



November 11, 2016

The Manager,
Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex (Bandra East),
Mumbai – 400 051.

Dear Sir,

Sub: Financial Results for the half year 30th September, 2016
Scrip Code: Thejo – EQ (SM)

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are enclosing herewith the Audited Financial Results and Unaudited Consolidated Financial Results for the half year ended 30th September, 2016 as reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held today. The Auditor's Report for Standalone Financial Results for the half-year ended 30th September, 2016 and the Limited Review Report for Consolidated Financial Results the half-year ended September 30, 2016 are also enclosed herewith.

Kindly acknowledge receipt.

Yours faithfully,

For THEJO ENGINEERING LIMITED

A handwritten signature in black ink, appearing to read "V.A. George", is written over a horizontal line.

V.A. GEORGE
MANAGING DIRECTOR

Thejo Engineering Limited

Regd Off: No.41, Whites Road, Chennai 600 014

CIN: L27209TN1986PLC012833 Ph:044-42221900 Fax:044-42221910 Email:investor@thejo-engg.com Website:www.thejo-engg.com

Standalone and Consolidated Financial Results for the Half-Year ended 30th September, 2016

| Particulars | 6 Months Ended 30-09-2016 | | Corresponding 6 Months Ended 30-09-2015 | | Previous Accounting Year ended 31-03-2016 | | Corresponding 6 Months Ended 30-09-2015 | | Rs. In Lakhs | |
|------------------------------------------------------------------------------------------------------------|---------------------------|--------------------|-----------------------------------------|--------------------|-------------------------------------------|--------------------|-----------------------------------------|------------------------|------------------------|----------------------|
| | Standalone Audited | Standalone Audited | Standalone Audited | Standalone Audited | Standalone Audited | Standalone Audited | Consolidated Unaudited | Consolidated Unaudited | Consolidated Unaudited | Consolidated Audited |
| 1. Income from Operations | | | | | | | | | | |
| (a) Net Sales/Income from Operations (Net of excise duty) | 7603.06 | 7935.96 | 7935.96 | 15698.96 | 9066.61 | 8774.48 | 8774.48 | 17499.82 | | |
| (b) Other Operating Income | 43.02 | 16.98 | 16.98 | 35.97 | 43.02 | 16.98 | 16.98 | 35.97 | | |
| (c) Total income from Operations (Net) | 7646.08 | 7952.94 | 7952.94 | 15734.93 | 9109.63 | 8791.46 | 8791.46 | 17535.79 | | |
| 2. Expenditure | | | | | | | | | | |
| a. Cost of Materials consumed | 1274.72 | 1278.36 | 1278.36 | 2516.68 | 1648.20 | 1074.18 | 1074.18 | 2638.30 | | |
| b. Purchase of stock-in-trade | 170.22 | 306.12 | 306.12 | 824.35 | 170.22 | 306.12 | 306.12 | 824.35 | | |
| c. Changes in inventories of finished goods, work-in-progress and stock-in-trade | 66.05 | 42.29 | 42.29 | -225.21 | 54.13 | 40.77 | 40.77 | -543.96 | | |
| d. Employee benefits expense | 2820.63 | 2913.52 | 2913.52 | 5628.22 | 3473.37 | 3908.89 | 3908.89 | 7183.05 | | |
| e. Depreciation and amortisation expense | 185.71 | 200.68 | 200.68 | 418.14 | 261.75 | 277.49 | 277.49 | 566.30 | | |
| f. Other expenses | 2514.90 | 2535.29 | 2535.29 | 5270.45 | 2889.27 | 2879.40 | 2879.40 | 6150.44 | | |
| Total Expenses | 7032.23 | 7276.26 | 7276.26 | 14432.63 | 8496.94 | 8486.85 | 8486.85 | 16820.48 | | |
| 3. Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2) | 613.85 | 676.68 | 676.68 | 1302.30 | 612.69 | 304.61 | 304.61 | 715.31 | | |
| 4. Other Income | 62.53 | 24.09 | 24.09 | 87.47 | 20.45 | 16.49 | 16.49 | 36.82 | | |
| 5. Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4) | 676.38 | 700.77 | 700.77 | 1389.77 | 633.14 | 321.10 | 321.10 | 752.13 | | |
| 6. Finance costs | 270.75 | 270.53 | 270.53 | 577.76 | 277.53 | 278.41 | 278.41 | 603.36 | | |
| 7. Profit from ordinary activities after finance costs but before exceptional items (5-6) | 405.63 | 430.24 | 430.24 | 812.01 | 355.61 | 42.69 | 42.69 | 148.77 | | |
| 8. Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| 9. Profit (+) / Loss (-) from ordinary activities before tax (7+8) | 405.63 | 430.24 | 430.24 | 812.01 | 355.61 | 42.69 | 42.69 | 148.77 | | |
| 10. Tax expenses | 117.42 | 146.81 | 146.81 | 252.98 | 166.25 | 166.55 | 166.55 | 222.15 | | |
| 11. Net Profit (+)/Loss(-) from ordinary activities after tax (9-10) | 288.21 | 283.43 | 283.43 | 559.03 | 189.36 | -123.86 | -123.86 | -73.38 | | |
| 12. Extraordinary item (net of tax expenses Rs. Nil) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| 13. Net Profit (+)/Loss(-) for the period | 288.21 | 283.43 | 283.43 | 559.03 | 189.36 | -123.86 | -123.86 | -73.38 | | |
| 14. Share of Profit/(loss) of associates | | | | | | | | | | |
| 15. Minority Interest | | | | | | | | | | |
| 16. Net Profit/Loss (-) after taxes, minority interest and share of profit/(loss) of associates (13+14-15) | 288.21 | 283.43 | 283.43 | 559.03 | 189.36 | -123.86 | -123.86 | -73.38 | | |
| 17. Paid-up equity share capital (Face Value of Rs. 10/- each) | 343.36 | 343.36 | 343.36 | 343.36 | 343.36 | 343.36 | 343.36 | 343.36 | | |
| 18. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year | | | | 6059.73 | | | | 4773.53 | | |
| 19. (i) Earnings Per Share (EPS) (before extraordinary item) (of Rs. 10/- each) (not annualised): | | | | | | | | | | |
| (a) Basic | 8.39 | 8.26 | 8.26 | 16.28 | 6.68 | -0.75 | -0.75 | 0.62 | | |
| (b) Diluted | 8.39 | 8.26 | 8.26 | 16.28 | 6.68 | -0.75 | -0.75 | 0.62 | | |
| 19. (ii) Earnings Per Share (EPS) (after extraordinary item) (of Rs. 10/- each) (not annualised): | | | | | | | | | | |
| (a) Basic | 8.39 | 8.26 | 8.26 | 16.28 | 6.68 | -0.75 | -0.75 | 0.62 | | |
| (b) Diluted | 8.39 | 8.26 | 8.26 | 16.28 | 6.68 | -0.75 | -0.75 | 0.62 | | |

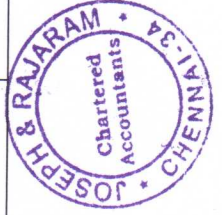
Notes:

- The consolidated financial results for the half-year ended 30th September, 2016 have been prepared based on the Audited standalone financial results of the Company and unaudited financial results of the subsidiaries. Thejo Hatcon Industrial Services Company, Thejo Australia Pty Ltd, Thejo Comercio E. Servicos Ltda and Thejo Engineering Latinoamerica SpA.
- In line with the accounting policy, the Company has not considered Deferred Tax Asset in respect of its subsidiaries in the consolidated financial results.
- The above financial results have been approved by the Board of Directors of the Company at their meeting held on 11th November, 2016, after review by the Audit Committee. The standalone financial results have been audited and the consolidated financial results have been subjected to a limited review by M/s. Joseph & Rajaram, Chartered Accountants, the Statutory Auditors of the Company.
- Investor Complaints:
Pending at the beginning of the half-year Nil
Received during the half-year Nil
Disposed during the half-year Nil
Remaining unresolved at the end of the half-year Nil
- Figures for the previous periods have been regrouped/reclassified to conform to the figures of the current period.



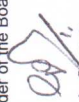
6. Statement of Assets and Liabilities

| | 6 Months Ended 30-09-2016 | | Corresponding 6 Months Ended 30-09-2015 | | Previous Accounting Year ended 31-03-2016 | | 6 Months Ended 30-09-2016 | | Corresponding 6 Months Ended 30-09-2015 | | Rs. In Lakhs Previous Accounting Year ended 31-03-2016 | |
|---------------------------------------------|------------------------------|-----------------------|-----------------------------------------------|-----------------------|-------------------------------------------------|-----------------------|------------------------------|---------------------------|-----------------------------------------------|---------------------------|-----------------------------------------------------------------|-------------------------|
| | Standalone Audited | Standalone Audited | Standalone Audited | Standalone Audited | Standalone Audited | Standalone Audited | Consolidated Unaudited | Consolidated Unaudited | Consolidated Unaudited | Consolidated Unaudited | Consolidated Audited | Consolidated Audited |
| A. EQUITY AND LIABILITIES | | | | | | | | | | | | |
| 1 Shareholders' funds | | | | | | | | | | | | |
| (a) Share capital | 343.36 | 343.36 | 343.36 | 343.36 | 343.36 | 343.36 | 343.36 | 343.36 | 343.36 | 343.36 | 343.36 | 343.36 |
| (b) Reserves and surplus | 6774.49 | 6343.17 | 6343.17 | 6474.13 | 6474.13 | 4867.91 | 4757.62 | 4757.62 | 4757.62 | 4630.11 | 4630.11 | 4630.11 |
| (c) Money received against share warrants | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sub-total - Shareholders' funds | 7117.85 | 6686.53 | 6686.53 | 6817.49 | 6817.49 | 5211.27 | 5700.98 | 5700.98 | 5700.98 | 4973.47 | 4973.47 | 4973.47 |
| 2 Share application money pending allotment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 3 Minority Interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 176.50 | 207.98 | 207.98 | 207.98 | 215.93 | 215.93 | 215.93 |
| 4 Non-current liabilities | | | | | | | | | | | | |
| (a) Long-term borrowings | 663.82 | 538.25 | 538.25 | 802.15 | 802.15 | 663.82 | 539.13 | 539.13 | 539.13 | 802.22 | 802.22 | 802.22 |
| (b) Deferred tax liabilities (net) | 0.00 | 30.62 | 30.62 | 4.12 | 4.12 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (c) Other long-term liabilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (d) Long-term provisions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sub-total - Non-current liabilities | 663.82 | 568.87 | 568.87 | 806.27 | 806.27 | 663.82 | 569.75 | 569.75 | 569.75 | 802.22 | 802.22 | 802.22 |
| 5 Current liabilities | | | | | | | | | | | | |
| (a) Short-term borrowings | 3202.09 | 3171.11 | 3171.11 | 2892.03 | 2892.03 | 3202.09 | 3171.11 | 3171.11 | 3171.11 | 2892.03 | 2892.03 | 2892.03 |
| (b) Trade payables | 911.56 | 1187.69 | 1187.69 | 1315.80 | 1315.80 | 1187.78 | 1744.37 | 1744.37 | 1744.37 | 1545.61 | 1545.61 | 1545.61 |
| (c) Other current liabilities | 1656.24 | 1608.63 | 1608.63 | 1456.97 | 1456.97 | 2484.37 | 2069.75 | 2069.75 | 2069.75 | 2127.25 | 2127.25 | 2127.25 |
| (d) Short-term provisions | 1873.35 | 2292.09 | 2292.09 | 1709.71 | 1709.71 | 1873.36 | 2292.09 | 2292.09 | 2292.09 | 1709.71 | 1709.71 | 1709.71 |
| Sub-total - Current liabilities | 7643.24 | 8259.52 | 8259.52 | 7374.51 | 7374.51 | 8747.60 | 9277.32 | 9277.32 | 9277.32 | 8274.60 | 8274.60 | 8274.60 |
| TOTAL - EQUITY AND LIABILITIES | 15424.91 | 15514.92 | 15514.92 | 14998.27 | 14998.27 | 14799.19 | 15156.03 | 15156.03 | 15156.03 | 14266.22 | 14266.22 | 14266.22 |
| B. ASSETS | | | | | | | | | | | | |
| 1 Non-current assets | | | | | | | | | | | | |
| (a) Fixed assets | | | | | | | | | | | | |
| (b) Non-current investments | 2076.65 | 2199.49 | 2199.49 | 2144.80 | 2144.80 | 3008.54 | 3112.68 | 3112.68 | 3112.68 | 3077.70 | 3077.70 | 3077.70 |
| (c) Deferred tax assets (net) | 1954.50 | 1760.33 | 1760.33 | 1862.28 | 1862.28 | 0.42 | 0.00 | 0.00 | 0.00 | 0.42 | 0.42 | 0.42 |
| (d) Long-term loans and advances | 6.18 | 0.00 | 0.00 | 0.00 | 0.00 | 7.92 | 0.00 | 0.00 | 0.00 | 46.45 | 46.45 | 46.45 |
| (e) Other non-current assets | 1173.37 | 534.30 | 534.30 | 1136.49 | 1136.49 | 405.09 | 403.78 | 403.78 | 403.78 | 404.06 | 404.06 | 404.06 |
| Sub-total - Non-current assets | 5210.70 | 4494.12 | 4494.12 | 5143.57 | 5143.57 | 3599.34 | 3748.99 | 3748.99 | 3748.99 | 3744.50 | 3744.50 | 3744.50 |
| 2 Current assets | | | | | | | | | | | | |
| (a) Current investments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (b) Inventories | 1633.64 | 1434.10 | 1434.10 | 1702.06 | 1702.06 | 2194.31 | 1665.63 | 1665.63 | 1665.63 | 2250.82 | 2250.82 | 2250.82 |
| (c) Trade receivables | 5327.00 | 5959.67 | 5959.67 | 5205.08 | 5205.08 | 5697.77 | 6012.90 | 6012.90 | 6012.90 | 5374.68 | 5374.68 | 5374.68 |
| (d) Cash and cash equivalents | 704.25 | 580.47 | 580.47 | 558.30 | 558.30 | 1002.81 | 833.08 | 833.08 | 833.08 | 653.60 | 653.60 | 653.60 |
| (e) Short-term loans and advances | 1095.39 | 1073.11 | 1073.11 | 1042.07 | 1042.07 | 951.07 | 921.99 | 921.99 | 921.99 | 895.45 | 895.45 | 895.45 |
| (f) Other current assets | 1453.93 | 1973.45 | 1973.45 | 1347.19 | 1347.19 | 1453.89 | 1973.44 | 1973.44 | 1973.44 | 1347.17 | 1347.17 | 1347.17 |
| Sub-total - Current assets | 10214.21 | 11020.80 | 11020.80 | 9854.70 | 9854.70 | 11199.85 | 11407.04 | 11407.04 | 11407.04 | 10521.72 | 10521.72 | 10521.72 |
| TOTAL - ASSETS | 15424.91 | 15514.92 | 15514.92 | 14998.27 | 14998.27 | 14799.19 | 15156.03 | 15156.03 | 15156.03 | 14266.22 | 14266.22 | 14266.22 |



| 7. Segment Results | 6 Months Ended 30-09-2016 | | Corresponding 6 Months Ended 30-09-2015 | | Previous Accounting Year ended 31-03-2016 | | Rs. In Lakhs | |
|------------------------------------------------------------|------------------------------|-----------------------|-----------------------------------------------|-----------------------|-------------------------------------------------|---------------------------|-------------------------|-------------------------------------------------|
| | Standalone Audited | Standalone Audited | Standalone Audited | Standalone Audited | Consolidated Unaudited | Consolidated Unaudited | Consolidated Audited | Previous Accounting Year ended 31-03-2016 |
| Segment Revenue | | | | | | | | |
| a) Manufacturing Units | 3302.46 | 3485.23 | 6596.23 | 3302.46 | 3485.23 | 6596.23 | 6596.23 | |
| b) Service Units | 4551.94 | 4844.50 | 9416.35 | 6157.88 | 5772.97 | 11603.46 | 11603.46 | |
| c) Others | 646.55 | 680.17 | 1577.56 | 797.92 | 697.75 | 1646.86 | 1646.86 | |
| Total | 8500.95 | 9009.90 | 17590.14 | 10258.26 | 9955.95 | 19846.55 | 19846.55 | |
| Less: Inter-segment Revenue | 897.89 | 1073.94 | 1891.18 | 1191.65 | 1181.47 | 2346.73 | 2346.73 | |
| Net Sales/Income from Operations | 7603.06 | 7935.96 | 15698.96 | 9066.61 | 8774.48 | 17499.82 | 17499.82 | |
| Segment Results before tax and interest | | | | | | | | |
| a) Manufacturing Units | 588.03 | 588.01 | 1375.66 | 568.03 | 588.01 | 1375.66 | 1375.66 | |
| b) Service Units | 574.04 | 562.65 | 948.12 | 652.16 | 329.05 | 612.12 | 612.12 | |
| c) Others | 79.17 | 47.95 | 132.16 | -2.74 | -87.78 | -138.30 | -138.30 | |
| Total | 1221.24 | 1198.61 | 2455.94 | 1217.45 | 829.28 | 1849.48 | 1849.48 | |
| Less: | | | | | | | | |
| i) Interest | 270.75 | 270.53 | 577.76 | 277.53 | 278.41 | 603.36 | 603.36 | |
| ii) Other unallocable expenses (net of unallocable income) | 544.86 | 497.84 | 1066.17 | 584.31 | 508.18 | 1097.35 | 1097.35 | |
| Total Profit before tax | 405.63 | 430.24 | 812.01 | 355.61 | 42.69 | 148.77 | 148.77 | |
| Capital Employed | | | | | | | | |
| a) Manufacturing Units | 4209.55 | 4012.83 | 3963.19 | 4209.55 | 4012.83 | 3963.19 | 3963.19 | |
| b) Service Units | 3486.41 | 3924.21 | 3367.77 | 3747.70 | 4320.96 | 3601.18 | 3601.18 | |
| c) Others | 119.97 | 132.93 | 195.11 | 106.11 | 150.94 | 174.93 | 174.93 | |
| d) Unallocated | -698.08 | -1383.44 | -708.58 | -2852.09 | -3383.75 | -2765.83 | -2765.83 | |
| Total | 7117.85 | 6686.53 | 6817.49 | 6211.27 | 5100.98 | 4973.47 | 4973.47 | |



By Order of the Board

V.A. George,
Managing Director
DIN: 01493737

Place: Chennai
Date: 11th November, 2016

JOSEPH & RAJARAM

CHARTERED ACCOUNTANTS

AUDITOR'S REPORT ON HALF YEARLY STANDALONE FINANCIAL RESULTS OF THEJO ENGINEERING LIMITED (THE ISSUER) PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To

The Board of Directors
Thejo Engineering Limited
No.41, Whites Road,
Chennai – 600 014

We have audited the half yearly standalone financial results of Thejo Engineering Limited (“The Issuer”) for the half year ended 30th September 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone half yearly financial results have been prepared from interim financial statements, the preparation of which is the responsibility of the Issuer’s management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

No. 21, Mahatma Gandhi Road, Nungambakkam, Chennai - 600 034.
☎ 28224405 / 5194 📠 044-28269292 ✉ ho@jnr.in 🌐 www.jnr.in



In our opinion and to the best of our information and according to the explanations given to us these standalone half yearly financial results:

(i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and


(ii) give a true and fair view of the net profit and other financial information for the half year ended 30th September 2016.

Date: 11.11.2016

Place: Chennai



For Joseph & Rajaram
Chartered Accountants
Firm Reg. No. 001375S


R. Lakshminarayanan
Partner

M.No.016246

JOSEPH & RAJARAM

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT ON HALF YEARLY CONSOLIDATED FINANCIAL RESULTS OF THEJO
ENGINEERING LIMITED (THE ISSUER) PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
The Board of Directors,
Thejo Engineering Limited,
No.41, Whites Road,
Chennai – 600 014

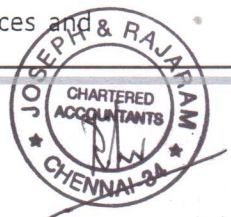
We have reviewed the accompanying statement of **unaudited consolidated financial results** of Thejo Engineering Limited (“The Issuer”) for the half-year ended 30th September 2016 pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which have been traced from disclosures made by the management and have not been audited by us.

This statement is the responsibility of the Issuers’ Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement of unaudited consolidated financial results, based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of Issuers' personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion on the consolidated final results for the half year ended 30th September 2016.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and

No. 21, Mahatma Gandhi Road, Nungambakkam, Chennai - 600 034.
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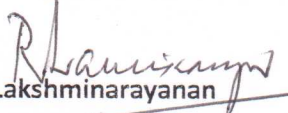


policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 11.11.2016
Place: Chennai



For Joseph & Rajaram
Chartered Accountants
Firm Reg. No. 001375S


R. Lakshminarayanan
Partner
M.No.016246