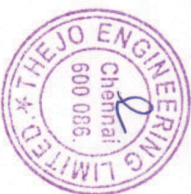


Standalone and Consolidated Financial Results for the half-year ended 30<sup>th</sup> September, 2015

Particulars	6 Months Ended 30-09-2015	Corresponding 6 Months ended in the previous year 30-09-2014	Previous year Ended 31-03-2015	6 Months Ended 30-09-2015	Corresponding 6 Months ended in the previous year 30-09-2014	Previous year Ended 31-03-2015	Rs. in Lakhs		
							Standalone Audited	Consolidated Unaudited	Standalone Audited
1. Income									
(a) Net Sales/Income from Operations (excluding excise duty)	7935.96	8215.95	16854.97	8774.48	8888.38	18552.20			
(b) Other Operating Income	16.98	25.22	39.21	16.98	25.22	39.21			
(c) Total	7952.94	8241.17	16894.18	8791.46	8913.60	18591.41			
2. Expenditure									
a. Increase/decrease in stock in trade and work in progress	42.29	97.88	-109.84	40.77	120.55	-148.36			
b. Consumption of raw materials	1278.36	1296.75	2829.63	1074.18	1478.52	3648.78			
c. Purchase of traded goods	306.12	1108.95	1933.58	306.12	1108.95	1933.58			
d. Employees cost	2913.52	2609.22	5257.10	3908.89	3191.72	6194.04			
e. Depreciation	200.68	210.83	452.59	277.49	302.56	621.12			
f. Other expenditure	2535.29	2485.78	5282.22	2879.40	2760.74	5833.94			
g. Total	7276.26	7809.41	15645.28	8486.85	8963.04	18083.10			
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	676.68	431.76	1248.90	304.61	-49.44	508.31			
4. Other Income	24.09	25.10	73.10	16.49	16.75	74.74			
5. Profit before Interest & Exceptional Items (3+4)	700.77	456.86	1322.00	321.10	-32.69	583.05			
6. Interest	270.53	250.25	516.68	278.41	254.90	563.04			
7. Profit after Interest but before Exceptional Items (5-6)	430.24	206.61	805.32	42.69	-287.59	20.01			
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00			
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	430.24	206.61	805.32	42.69	-287.59	20.01			
10. Tax expenses	146.81	64.91	258.65	166.55	64.91	246.67			
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	283.43	141.70	546.67	27.14	-352.50	-228.66			
12. Extraordinary Item (net of tax expenses Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00			
13. Net Profit (+)/Loss(-) for the period	283.43	141.70	546.67	27.14	-352.50	-228.66			
13 a. Transfer to Minority Interest	NA	NA	NA	NA	NA	NA			
13 b. Net Profit/Loss (-) after Minority Interest	283.43	141.70	546.67	27.14	-352.50	-228.66			
14. Paid-up equity share capital (Face Value of Rs. 10/- each)	343.36	343.36	343.36	-25.72	-246.27	-23.10			
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year			5718.23			4994.31			
16. Earnings Per Share (EPS)									
(a) EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualized)									
(i) Basic	8.26	4.13	15.92	-0.75	-7.17	-0.67			
(ii) Diluted	8.26	4.13	15.92	-0.75	-7.17	-0.67			
(b) EPS after Extraordinary Items for the period, for the year to date and for the previous year (not annualized)									
(i) Basic	8.26	4.13	15.92	-0.75	-7.17	-0.67			
(ii) Diluted	8.26	4.13	15.92	-0.75	-7.17	-0.67			





17. Public shareholding							
- Number of shares	1468312	1468312	1468312	1468312			
- Percentage of shareholding	42.76	42.76	42.76	42.76			
18. Promoters and Promoter Group Shareholding							
a) Pledged/ Encumbered							
- Number of shares	0.00	0.00	0.00	0.00			
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00			
- Percentage of shares (as a % of the total share capital of the issuer)	0.00	0.00	0.00	0.00			
b) Non - encumbered							
- Number of shares	1965240	1965240	1965240	1965240			
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00			
- Percentage of shares (as a % of the total share capital of the issuer)	57.24	57.24	57.24	57.24			

Notes:

- The consolidated financial statements for the half-year ended 30<sup>th</sup> September, 2015 have been prepared based on the Audited standalone financial statements and unaudited financial statements of the subsidiaries, Thejo Hatcon Industrial Services Company, Thejo Australia Pty Ltd., Thejo Brasil Comercio E Servicos Ltda and Thejo Engineering Latinoamerica Spa.
- In line with the accounting policy, the Company has not considered Deferred Tax Asset in respect of its subsidiaries in the consolidated financial results.
- The above financial results have been approved by the Board of Directors of the Company at their meeting held on 7th November, 2015, after review by the Audit Committee. The standalone financial results have been audited and the consolidated financial results have been subjected to a limited review by M/s. Joseph & Rajaram, Chartered Accountants, the Statutory Auditors of the Company.
- The Company has fully utilized the IPO proceeds except to an extent of Rs. 58,12 lakhs in relation to the construction of Finished Goods Stores, which is expected to be completed by end of November, 2015. There is no material deviation in the use of the IPO proceeds from the objects stated in the offer document.
- Investor Complaints:
  - Pending at the beginning of the half-year: Nil
  - Received during the half-year: Nil
  - Disposed during the half-year: Nil
  - Remaining unresolved at the end of the half-year: Nil
- Figures for the previous periods have been regrouped/reclassified to conform to the figures of the current period.
- Statement of Assets and Liabilities

	6 Months Ended		6 Months ended		6 Months Ended		6 Months Ended	
	30-09-2015	In the previous year 30-09-2014	30-09-2015	31-03-2015	30-09-2015	In the previous year 30-09-2014	31-03-2015	30-09-2015
<b>SHAREHOLDERS' FUNDS:</b>								
Capital	343.36	343.36	343.36	343.36	343.36	343.36	343.36	343.36
Reserves and Surplus	6343.17	5851.04	6059.73	6059.73	4757.62	4730.32	4773.53	4773.53
MINORITY INTEREST	0.00	0.00	0.00	0.00	207.98	0.00	294.81	294.81
LOAN FUNDS	3901.78	3017.25	3624.73	3017.25	3968.20	3017.25	3698.85	3698.85
OTHERS	30.62	72.87	29.30	29.30	30.62	63.11	9.56	9.56
<b>TOTAL</b>	<b>10618.93</b>	<b>9284.52</b>	<b>10057.12</b>	<b>10057.12</b>	<b>9307.78</b>	<b>8154.04</b>	<b>9120.11</b>	<b>9120.11</b>
<b>*FIXED ASSETS</b>	<b>2199.49</b>	<b>2388.23</b>	<b>2239.76</b>	<b>2239.76</b>	<b>3112.68</b>	<b>3445.44</b>	<b>3176.47</b>	<b>3176.47</b>
<b>INVESTMENTS</b>	<b>1760.33</b>	<b>917.72</b>	<b>1605.19</b>	<b>1605.19</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>								
Inventories	1434.10	1125.25	1410.63	1410.63	1666.63	1304.35	1640.66	1640.66
Sundry Debtors	5959.67	4791.58	5422.42	5422.42	6012.90	4700.65	5486.36	5486.36
Cash and Bank balances	580.47	785.29	795.41	795.41	833.08	864.78	1029.59	1029.59
Loans and Advances	3580.86	3603.74	3459.98	3459.98	3531.73	3101.94	3431.16	3431.16
Less: Current Liabilities and Provisions								
Liabilities	2603.90	2421.96	2638.21	2638.21	3556.15	3357.77	3406.09	3406.09
Provisions	2292.09	1905.33	2238.06	2238.06	2292.09	1905.35	2238.04	2238.04
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>PROFIT AND LOSS ACCOUNT</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL</b>	<b>10618.93</b>	<b>9284.52</b>	<b>10057.12</b>	<b>10057.12</b>	<b>9307.78</b>	<b>8154.04</b>	<b>9120.11</b>	<b>9120.11</b>





(ii) As per the format prescribed under Schedule III of the Companies Act, 2013									
	6 Months Ended 30-09-2015	6 Months ended in the previous year 30-09-2014	Previous year Ended 31-03-2015	6 Months Ended 30-09-2015	6 Months ended in the previous year 30-09-2014	Previous year Ended 31-03-2015	6 Months Ended 30-09-2015	6 Months ended in the previous year 30-09-2014	Previous year Ended 31-03-2015
	Standalone Audited	Standalone Unaudited	Standalone Audited	Consolidated Unaudited	Consolidated Unaudited	Consolidated Unaudited	Consolidated Unaudited	Consolidated Unaudited	Consolidated Audited
<b>A. EQUITY AND LIABILITIES</b>									
<b>1 Shareholders' funds</b>									
Share capital	343.36	343.36	343.36	343.36	343.36	343.36	343.36	343.36	343.36
Reserves and surplus	6343.17	5851.04	6059.73	4757.62	4730.32	4773.53	4730.32	4773.53	4773.53
Sub-total - Shareholders' funds	6686.53	6194.40	6403.09	5100.98	5073.68	5168.89	5073.68	5168.89	5168.89
<b>2 Share application money pending allotment</b>									
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>3 Minority Interest</b>									
	0.00	0.00	0.00	207.98	0.00	294.87	0.00	294.87	294.87
<b>4 Non-current liabilities</b>									
Long-term borrowings	538.25	551.74	600.93	539.13	551.74	671.23	551.74	671.23	671.23
Deferred tax liabilities (net)	30.62	72.87	29.30	30.62	63.11	9.56	63.11	9.56	9.56
Sub-total - Non-current liabilities	568.87	624.61	630.23	569.75	614.85	680.79	614.85	680.79	680.79
<b>5 Current liabilities</b>									
Short-term borrowings	3171.11	2388.63	2914.98	3171.11	2388.63	2914.98	3171.11	2388.63	2914.98
Trade payables	1187.69	1109.56	1539.66	1744.37	1211.49	1949.52	1211.49	1949.52	1949.52
Other current liabilities	1608.63	1389.28	1207.37	2069.75	2223.14	1569.21	2223.14	1569.21	1569.21
Short-term provisions	2292.09	1905.33	2238.06	2292.09	1905.35	2238.04	2238.04	2238.04	2238.04
Sub-total - Current liabilities	8259.52	6792.80	7900.07	9277.32	7728.61	8671.75	7728.61	8671.75	8671.75
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>15514.92</b>	<b>13611.81</b>	<b>14933.39</b>	<b>15156.03</b>	<b>13417.14</b>	<b>14764.24</b>	<b>13417.14</b>	<b>14764.24</b>	<b>14764.24</b>
<b>B ASSETS</b>									
<b>1 Non-current assets</b>									
Fixed assets	2199.49	2388.23	2239.76	3112.68	3445.44	3176.47	3445.44	3176.47	3176.47
Non-current investments	1780.33	917.72	1605.19	0.00	0.00	0.00	0.00	0.00	0.00
Long-term loans and advances	534.30	693.51	493.55	403.78	367.24	366.80	367.24	366.80	366.80
Other non-current assets	0.00	0.00	0.00	232.53	261.85	246.65	261.85	246.65	246.65
Sub-total - Non-current assets	4494.12	3999.46	4338.50	3748.99	4074.53	3769.92	4074.53	3769.92	3769.92
<b>2 Current assets</b>									
Inventories	1434.10	1125.25	1410.63	1665.63	1304.35	1640.66	1304.35	1640.66	1640.66
Trade receivables	5959.67	4791.58	5422.42	6012.90	4700.65	5486.36	4700.65	5486.36	5486.36
Cash and cash equivalents	580.47	785.29	795.41	833.08	864.78	1029.59	864.78	1029.59	1029.59
Short-term loans and advances	1073.11	1203.84	1086.61	921.99	766.46	937.91	766.46	937.91	937.91
Other current assets	1973.45	1706.39	1879.82	1973.44	1706.37	1879.80	1706.37	1879.80	1879.80
Sub-total - Current assets	11020.80	9612.35	10594.89	11407.04	9342.67	10974.32	9342.67	10974.32	10974.32
<b>TOTAL - ASSETS</b>	<b>15514.92</b>	<b>13611.81</b>	<b>14933.39</b>	<b>15156.03</b>	<b>13417.14</b>	<b>14764.24</b>	<b>13417.14</b>	<b>14764.24</b>	<b>14764.24</b>





8. Segment Results	6 Months Ended 30-09-2015 Standalone Audited	6 Months ended 30-09-2014 Standalone Unaudited	Previous year Ended 31-03-2015 Standalone Audited	6 Months Ended 30-09-2015 Consolidated Unaudited	6 Months ended 30-09-2014 Consolidated Unaudited	Previous year Ended 31-03-2015 Consolidated Audited
<b>Segment Revenue</b>						
Manufacturing Units	3485.23	2958.87	6610.73	3485.23	2958.87	6610.73
Service Units	4844.50	5009.48	10009.54	5772.97	5790.31	11934.57
Others	680.17	1197.30	2353.74	697.75	1197.30	2353.74
Less: Inter-segment Revenue	1073.94	949.70	2119.04	1181.47	1056.10	2346.84
Net Sales from Operations	7935.96	8215.95	16854.97	8774.48	8888.38	18552.20
<b>Segment Results</b>						
Manufacturing Units	588.01	253.35	1071.96	588.01	253.35	1071.96
Service Units	562.65	892.57	1592.44	329.05	417.87	919.32
Others	4.95	-45.47	-86.41	-87.78	-45.47	-152.22
Total	1198.61	1100.45	2577.99	829.28	625.75	1839.06
Loss:						
(i) Interest	270.53	250.25	516.68	278.41	254.90	563.04
(ii) Other unallocable expenses (net of unallocable income)	497.84	643.59	1295.99	508.18	658.44	1256.01
Total Profit before tax	430.24	206.61	805.32	42.69	-287.59	20.01
<b>Capital Employed</b>						
Manufacturing Units	4012.83	3629.44	3703.51	4012.83	3629.44	3703.50
Service Units	3924.21	3824.08	3312.88	4320.96	3644.18	3940.64
Others	132.93	-14.47	187.02	150.94	-14.47	189.86
Unallocated	-1383.44	-1244.65	-800.32	-3383.75	-2185.47	-2717.11
Total	6686.53	6194.40	6403.09	5100.98	5073.68	5116.89

There is no reportable secondary segment, i.e., geographic segment.

Place: Chennai  
Date: 7th November 2015



By Order of the Board  
V.A. George,  
Managing Director  
DIN: 01493737

