

Thejo Engineering Limited			
Registered Office: No.41, Whites Road, Chennai 600 014.			
CIN: L27209TN1986PLC012833			
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Email:investor@thejo-engg.com Website: www.thejo-engg.com			
Standalone Financial Results for the half-year ended 30th September, 2014			
	Rs. In Lakhs		
Particulars	6 Months ended 30-09-2014	6 Months Ended 30-09-2013	Previous year Ended 31-03-2014
	Standalone Unaudited	Standalone Unaudited	Standalone Audited
1. Income			
(a) Net Sales/Income from Operations (excluding excise duty)	8215.95	6171.13	14885.98
(b) Other Operating Income	25.22	26.48	36.29
(c) Total	8241.17	6197.61	14922.27
2. Expenditure			
a. Increase/decrease in stock in trade and work in progress	97.88	-431.48	-189.46
b. Consumption of raw materials	1296.75	1651.85	3211.76
c. Purchase of traded goods	1108.95	299.77	1208.61
d. Employees cost	2609.22	2067.31	4391.52
e. Depreciation	210.83	117.66	274.94
f. Other expenditure	2485.78	1887.64	4340.71
g. Total	7809.41	5592.75	13238.08
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	431.76	604.86	1684.19
4. Other Income	25.10	76.31	108.39
5. Profit before Interest & Exceptional Items (3+4)	456.86	681.17	1792.58
6. Interest	250.25	216.82	450.22
7. Profit after Interest but before Exceptional Items (5-6)	206.61	464.35	1342.36
8. Exceptional Items	0.00	0.00	-24.74
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	206.61	464.35	1317.62
10. Tax expenses	64.91	156.23	446.57
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	141.70	308.12	871.05
12. Extraordinary Item (net of tax expenses Rs. Nil)	0.00	0.00	0.00
13. Net Profit (+)/Loss(-) for the period	141.70	308.12	871.05
13 a. Transfer to Minority Interest	NA	NA	NA
13 b. Net Profit/Loss (-) after Minority Interest	141.70	308.12	871.05
14. Paid-up equity share capital (Face Value of Rs.10/- each)	343.36	343.36	343.36
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	5718.23
16. Earnings Per Share (EPS)			
(a) EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)			
(i) Basic (in Rs.)	4.13	8.97	25.37
(ii) Diluted (in Rs.)	4.13	8.97	25.37
(b) EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)			
(i) Basic (in Rs.)	4.13	8.97	25.37
(ii) Diluted (in Rs.)	4.13	8.97	25.37
17. Public shareholding			
- Number of shares	1468312	1468312	1468312
- Percentage of shareholding (in %)	42.76	42.76	42.76
18. Promoters and Promoter Group Shareholding			
a) Pledged / Encumbered			
- Number of shares	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the Issuer)	0.00	0.00	0.00
b) Non - encumbered			
- Number of shares	1965240	1965240	1965240
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Issuer)	57.24	57.24	57.24
Notes:			
1. The above financial results have been approved by the Board of Directors of the Company at their meeting held on 11 th November, 2014, after review by the Audit Committee and limited review by M/s. Joseph & Rajaram, Chartered Accountants, the Statutory Auditors of the Company.			
2. With effect from 1 st April, 2014, the Company is charging depreciation on Fixed Assets considering the remaining useful life of the asset as per the requirements of Schedule II of the Companies Act, 2013. In view of this, depreciation for the half-year ended 30 th September, 2014 is higher by Rs. 38.89 lakhs as compared to the depreciation calculated as per Schedule XIV of the Companies Act, 1956. Further, based on the transitional provisions as per Note 7(b) of Schedule II of the Companies Act, 2013, an amount of Rs. 8.92 lakhs has been debited to retained earnings.			



3. All the projects included in the objects of the IPO made by the Company in September 2012 have been completed except the expansion of existing facility at Ponneri Unit. This expansion is expected to be completed before the end of the current Financial Year. There is no material deviation in the use of the IPO proceeds from the objects stated in the offer document. As on 30th September, 2014, the amount remaining to be utilized by the Company out of the IPO proceeds of Rs 1900.66 lakhs stands at Rs. 259.67 lakhs.

4. Investor Complaints:
 Pending at the beginning of the half-year Nil
 Received during the half-year Nil
 Disposed during the half-year Nil
 Remaining unresolved at the end of the half-year Nil

5. Figures for the previous periods have been regrouped/reclassified to conform to the figures of the current period.

Statement of Assets and Liabilities as required under clause 43(l)f of the SME Listing Agreement

(i)	Rs. In Lakhs		
	6 Months ended 30-09-2014	6 Months Ended 30-09-2013	Previous year Ended 31-03-2014
	Standalone Unaudited	Standalone Unaudited	Standalone Audited
SHAREHOLDERS' FUNDS:			
(a) Capital	343.36	343.36	343.36
(b) Reserves and Surplus	5851.04	5295.89	5718.23
MINORITY INTEREST	0.00	0.00	0.00
LOAN FUNDS	3017.25	3015.67	3143.04
OTHERS	72.87	61.67	86.24
TOTAL	9284.52	8716.59	9290.87
FIXED ASSETS	2388.23	2176.34	2338.04
INVESTMENTS	917.72	1083.86	917.72
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	1125.25	1477.85	1227.92
(b) Sundry Debtors	4791.58	4009.99	4688.98
(c) Cash and Bank balances	785.29	877.75	849.18
(d) Other current assets	0.00	0.00	0.00
(e) Loans and Advances	3603.74	2963.58	3326.11
Less: Current Liabilities and Provisions			
(a) Liabilities	2421.96	2321.17	2087.97
(b) Provisions	1905.33	1551.61	1969.11
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	0.00	0.00	0.00
OTHERS	0.00	0.00	0.00
PROFIT AND LOSS ACCOUNT	0.00	0.00	0.00
TOTAL	9284.52	8716.59	9290.87
(ii) Statement of Assets & Liabilities as per Revised Schedule VI			
			Rs. In Lakhs
	6 Months ended 30-09-2014	6 Months Ended 30-09-2013	Previous year Ended 31-03-2014
	Standalone Unaudited	Standalone Unaudited	Standalone Audited
EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	343.36	343.36	343.36
(b) Reserves and surplus	5851.04	5295.89	5718.23
(c) Money received against share warrants	0.00	0.00	0.00
<i>Sub-total - Shareholders' funds</i>	<i>6194.40</i>	<i>5639.25</i>	<i>6061.59</i>
2 Minority Interest	0.00	0.00	0.00
3 Non-current liabilities			
(a) Long-term borrowings	551.74	253.40	260.00
(b) Deferred tax liabilities (net)	72.87	61.67	86.24
(c) Other long-term liabilities	0.00	0.00	0.00
(d) Long-term provisions	0.00	0.00	0.00
<i>Sub-total - Non-current liabilities</i>	<i>624.61</i>	<i>315.07</i>	<i>346.24</i>
4 Current liabilities			
(a) Short-term borrowings	2388.63	2734.98	2832.85
(b) Trade payables	1109.56	1324.49	1095.08
(c) Other current liabilities	1389.28	1023.97	1043.08
(d) Short-term provisions	1905.33	1551.61	1969.11
<i>Sub-total - Current liabilities</i>	<i>6792.80</i>	<i>6635.05</i>	<i>6940.12</i>
TOTAL - EQUITY AND LIABILITIES	13611.81	12589.37	13347.95



B ASSETS			
1 Non-current assets			
(a) Fixed assets	2388.23	2176.34	2338.04
(b) Non-current investments	917.72	1083.86	917.72
(c) Deferred tax assets (net)	0.00	0.00	0.00
(d) Long-term loans and advances	693.51	257.38	478.10
(e) Other non-current assets	0.00	0.00	0.00
Sub-total - Non-current assets	3999.46	3517.58	3733.86
2 Current assets			
(a) Current investments	0.00	0.00	0.00
(b) Inventories	1125.25	1477.85	1227.92
(c) Trade receivables	4791.58	4009.99	4688.98
(d) Cash and cash equivalents	785.29	877.75	849.17
(e) Short-term loans and advances	1203.84	1394.95	1235.67
(f) Other current assets	1706.39	1311.25	1612.35
Sub-total - Current assets	9612.35	9071.79	9614.09
TOTAL - ASSETS	13611.81	12589.37	13347.95

Segment-wise Revenue, Results and Capital Employed

	Rs. In Lakhs		
	6 Months ended	6 Months Ended	Previous year Ended
	30-09-2014	30-09-2013	31-03-2014
	Standalone Unaudited	Standalone Unaudited	Standalone Audited
Segment Revenue			
a) Manufacturing Units	2958.87	3597.71	7468.03
b) Service Units	5009.48	3209.50	8178.85
c) Others	1197.30	335.98	1318.55
Less: Inter-segment Revenue	949.70	972.06	2079.45
Net Sales from Operations	8215.95	6171.13	14885.98
Segment Results			
a) Manufacturing Units	253.35	725.99	1664.50
b) Service Units	892.57	470.53	1308.31
c) Others	-45.47	15.51	38.92
Total	1100.45	1212.03	3011.73
Less:			
i) Interest	250.25	216.82	450.22
ii) Other unallocable expenses (net of unallocable income)	643.59	530.86	1243.89
Total Profit before tax	206.61	464.35	1317.62
Capital Employed			
a) Manufacturing Units	3629.44	2919.62	3358.84
b) Service Units	3824.08	4106.80	4348.34
c) Others	-14.47	-34.82	2.58
d) Unallocated	-1244.65	-1352.35	-1648.17
Total	6194.40	5639.25	6061.59

There is no reportable secondary segment, i.e., geographic segment.

Place: Chennai
Date: 11th November, 2014

By Order of the Board


V.A. George,
Managing Director
DIN: 01493737

