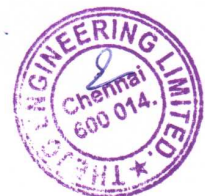


<b>Thejo Engineering Limited</b>			
<b>No.41, Whites Road, Chennai 600 014.</b>			
<b>Unaudited Standalone Financial Results for the half-year ended 30th September, 2013</b>			
	<b>Rs. In Lakhs</b>		
Particulars	6 Months Ended	6 Months Ended	Previous year Ended
	30/09/2013 Unaudited	30/09/2012 Audited	31/03/2013 Audited
<b>1. Income</b>			
(a) Net Sales/Income from Operations (excluding excise duty)	6171.13	6204.60	13338.12
(b) Other Operating Income	26.48	63.96	96.55
(c) Total	6197.61	6268.56	13434.67
<b>2. Expenditure</b>			
a. Increase/decrease in stock in trade and work in progress	-431.48	-211.66	-27.41
b. Consumption of raw materials	1651.85	1897.26	3583.09
c. Purchase of traded goods	299.77	83.85	415.03
d. Employees cost	2067.31	2047.24	4115.61
e. Depreciation	117.66	91.38	202.87
f. Other expenditure	1887.64	1626.38	3442.71
g. Total	5592.75	5534.44	11731.91
<b>3. Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	604.86	734.12	1702.76
<b>4. Other Income</b>	76.31	39.08	115.03
<b>5. Profit before Interest &amp; Exceptional Items (3+4)</b>	681.17	773.20	1817.80
<b>6. Interest</b>	216.82	213.85	380.16
<b>7. Profit after Interest but before Exceptional Items (5-6)</b>	464.35	559.35	1437.63
<b>8. Exceptional Items (Refer Note 2)</b>	0.00	0.00	0.00
<b>9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	464.35	559.35	1437.63
<b>10. Tax expenses</b>	156.23	179.35	462.85
<b>11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)</b>	308.12	380.00	974.78
<b>12. Extraordinary Item (net of tax expenses Rs. Nil)</b>	0	0.00	0.00
<b>13. Net Profit (+)/Loss(-) for the period</b>	308.12	380.00	974.78
13 a. Transfer to Minority Interest	NA	NA	NA
13 b. Net Profit/Loss (-) after Minority Interest	308.12	380.00	974.78
<b>14. Paid-up equity share capital (Face Value of Rs.10/- each)</b>	343.36	171.68	171.68
<b>15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year</b>	5159.45	2456.33	2456.33
<b>16. Earnings Per Share (EPS)</b>			
(a) EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)			
(i) Basic	8.97	15.26	32.92
(ii) Diluted	8.97	15.26	32.92
(b) EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)			
(i) Basic	8.97	15.26	32.92
(ii) Diluted	8.97	15.26	32.92
<b>17. Public shareholding</b>			
- Number of shares	1468312	736856	736856
- Percentage of shareholding	42.76	42.92	42.92
<b>18. Promoters and Promoter Group Shareholding</b>			
a) Pledged / Encumbered			
- Number of shares	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the Issuer)	0.00	0.00	0.00
b) Non - encumbered			
- Number of shares	1965240	979920	979920
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Issuer)	57.24	57.08	57.08



## Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 11th November 2013 and have been subjected to a limited review by M/s. Joseph & Rajaram, Chartered Accountants, the Statutory Auditors of the Company.

2. The Company has lodged a claim for Rs.474.42 lakhs with the insurance company in respect of the fire accident which took place at the materials godown at Ponneri, Chennai, in April 2013. The insurance company has paid an ad hoc amount of Rs. 150 lakhs towards the claim and the balance is expected to be settled. Pending settlement of the claim, the value of the stock and certain fixed assets (godown/shed/racks/containers) lost/damaged on account of the fire has been adjusted in the books against the ad hoc claim received and the balance amount receivable from the insurance company.

3. During the half-year under review, the Company has issued 17,16,776 equity shares as fully paid bonus shares (in the ratio of 1:1), as approved by the Members at their 27th Annual General Meeting. Consequently, the EPS for the prior periods has been adjusted for the bonus issue.

4. All the projects included in the objects of the IPO made by the Company in September 2012 have been completed except the expansion of existing facility at Ponneri Unit. There is no material deviation in the use of the IPO proceeds from the objects stated in the offer document. As on 30 the September 2013, the Company has utilised Rs.1475.37 lakhs out of the IPO proceeds of Rs 1900.66 lakhs.

## 5. Investor Complaints:

Pending at the beginning of the half-year	NIL
Received during the half-year	1
Disposed during the half-year	1
Remaining unresolved at the end of the half-year	NIL

6. Figures for the previous periods have been regrouped/reclassified to conform to the figures of the current period.

## 7. Statement of Assets and Liabilities as required under clause 43(l)f of the SME Listing Agreement

(i)	<i>Rs. in Lakhs</i>		
	As at 30/09/2013	As at 30/09/2012	As at 31/03/2013
<b>SHAREHOLDERS' FUNDS:</b>			
(a) Capital	343.36	171.68	171.68
(b) Reserves and Surplus	5295.89	4665.10	5159.45
<b>LOAN FUNDS</b>	3015.67	2589.66	2636.20
<b>OTHERS</b>	61.67	37.74	59.42
<b>TOTAL</b>	<b>8716.59</b>	<b>7464.18</b>	<b>8026.76</b>
<b>FIXED ASSETS</b>	2176.34	1262.98	1504.89
<b>INVESTMENTS</b>	1083.86	345.98	835.52
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
(a) Inventories	1477.85	1283.64	1247.32
(b) Sundry Debtors	4009.99	3911.71	4040.59
(c) Cash and Bank balances	877.75	1973.99	1312.64
(d) Other current assets	0.00	0.00	0.00
(e) Loans and Advances	2963.58	2152.91	2642.91
<b>Less: Current Liabilities and Provisions</b>			
(a) Liabilities	2321.17	2279.56	2077.13
(b) Provisions	1551.61	1187.47	1480.00
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	0.00	0.00	0.00
<b>PROFIT AND LOSS ACCOUNT</b>	0.00	0.00	0.00
<b>TOTAL</b>	<b>8716.59</b>	<b>7464.18</b>	<b>8026.76</b>






(ii) Statement of Assets & Liabilities as per Revised Schedule VI format			
	As at 30/09/2013	As at 30/09/2012	Rs. In Lakhs As at 31/03/2013
<b>EQUITY AND LIABILITIES</b>			
1 Shareholders' funds			
(a) Share capital	343.36	171.68	171.68
(b) Reserves and surplus	5295.89	4665.10	5159.45
(c) Money received against share warrants	0.00	0.00	0.00
<i>Sub-total - Shareholders' funds</i>	<i>5639.25</i>	<i>4836.78</i>	<i>5331.13</i>
2 Minority Interest			
	0.00	0.00	0.00
3 Non-current liabilities			
(a) Long-term borrowings	253.40	37.00	13.64
(b) Deferred tax liabilities (net)	61.67	37.74	59.42
(c) Other long-term liabilities	0.00	0.00	0.00
(d) Long-term provisions	0.00	0.00	0.00
<i>Sub-total - Non-current liabilities</i>	<i>315.07</i>	<i>74.74</i>	<i>73.06</i>
4 Current liabilities			
(a) Short-term borrowings	2734.98	2466.94	2569.19
(b) Trade payables	1324.49	1198.50	1327.75
(c) Other current liabilities	1023.97	1166.78	802.75
(d) Short-term provisions	1551.61	1187.47	1480.00
<i>Sub-total - Current liabilities</i>	<i>6635.05</i>	<i>6019.69</i>	<i>6179.68</i>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>12589.37</b>	<b>10931.21</b>	<b>11583.88</b>
<b>B ASSETS</b>			
1 Non-current assets			
(a) Fixed assets	2176.34	1262.98	1504.89
(b) Non-current investments	1083.86	345.98	835.52
(c) Deferred tax assets (net)	0.00	0.00	0.00
(d) Long-term loans and advances	257.38	190.18	229.97
(e) Other non-current assets	0.00	0.00	0.00
<i>Sub-total - Non-current assets</i>	<i>3517.58</i>	<i>1799.14</i>	<i>2570.38</i>
2 Current assets			
(a) Current investments	0.00	0.00	0.00
(b) Inventories	1477.85	1283.64	1247.32
(c) Trade receivables	4009.99	3911.71	4040.59
(d) Cash and cash equivalents	877.75	1973.99	1312.64
(e) Short-term loans and advances	1394.95	899.64	1178.68
(f) Other current assets	1311.25	1063.09	1234.26
<i>Sub-total - Current assets</i>	<i>9071.79</i>	<i>9132.07</i>	<i>9013.50</i>
<b>TOTAL - ASSETS</b>	<b>12589.37</b>	<b>10931.21</b>	<b>11583.88</b>



8. Segment Results			
			<b>Rs. in Lakhs</b>
	6 Months Ended	6 Months Ended	Previous Year ended
	30/09/2013	30/09/2012	31/03/2013
<b>1. Segment Revenue</b>			
a) Manufacturing Units	3597.71	4199.88	8243.86
b) Service Units	3209.50	3173.69	7074.93
c) Others	335.98	77.95	462.40
Less: Inter-segment Revenue	972.06	1246.92	2443.07
<b>Net Sales from Operations</b>	<b>6171.13</b>	<b>6204.60</b>	<b>13338.12</b>
<b>2. Segment Results</b>			
a) Manufacturing Units	725.99	874.25	1763.09
b) Service Units	470.53	615.75	1162.08
c) Others	15.51	1.45	18.23
<b>Total</b>	<b>1212.03</b>	<b>1491.45</b>	<b>2943.40</b>
Less:			
i) Interest	216.82	213.85	380.16
ii) Other unallocable expenses (net of unallocable income)	530.86	718.25	1125.61
<b>Total Profit before tax</b>	<b>464.35</b>	<b>559.35</b>	<b>1437.63</b>
<b>3. Capital Employed</b>			
a) Manufacturing Units	2919.62	2454.67	2727.67
b) Service Units	4106.80	2941.26	3326.68
c) Others	-34.82	30.41	16.55
d) Unallocated	-1352.35	-589.57	-739.77
<b>Total</b>	<b>5639.25</b>	<b>4836.77</b>	<b>5331.13</b>

By Order of the Board

Place: Chennai  
Date: 11th November, 2013

  
V.A. George,  
Managing Director

