

Particulars	6 Months Ended 31-03-2017		Current Year ended 31-03-2017		Previous Year ended 31-03-2016		6 Months Ended 31-03-2017		6 Months Ended 30-09-2016		Corresponding 6 Months in the previous year ended 31-03-2016		Current Year ended 31-03-2017		Previous Year ended 31-03-2016	
	Standalone Audited	Previous Standalone Audited	Standalone Audited	Standalone Audited	Standalone Audited	Standalone Audited	Standalone Audited	Standalone Audited	Standalone Audited	Standalone Audited	Standalone Audited	Standalone Audited	Consolidated UnAudited	Consolidated UnAudited	Consolidated UnAudited	Consolidated UnAudited
I Revenue from Operations	8655.38	7646.08	7781.98	16301.46	15734.93	10313.47	9109.63	8744.34	9109.63	8744.34	8744.34	19423.10	17535.79			
II Other Income	48.97	62.53	63.38	111.50	87.47	13.65	20.45	20.33	20.45	20.33	20.33	34.10	36.82			
III Total Revenue (I+II)	8704.35	7708.61	7845.36	16412.96	15822.40	10327.12	9130.08	8764.67	9130.08	8764.67	8764.67	19457.20	17572.61			
IV Expenses																
a. Cost of Materials consumed	1460.66	1274.72	1238.31	2735.38	2516.68	1873.58	1648.20	1564.12	1648.20	1564.12	1564.12	3521.78	2638.30			
b. Purchase of stock-in-trade	682.95	170.22	518.23	853.07	824.35	682.85	170.22	518.23	682.85	170.22	518.23	853.07	824.35			
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	17.40	66.05	-267.50	83.45	-225.21	-97.31	54.13	-584.73	54.13	-584.73	-584.73	-43.18	-543.96			
d. Employee benefits expense	2771.12	2820.63	2714.70	5591.75	5628.22	3440.91	3473.37	3274.16	3473.37	3274.16	3274.16	6914.28	7183.05			
e. Finance Cost	291.55	270.75	307.23	277.53	577.76	297.03	277.53	324.95	277.53	324.95	324.95	574.56	603.36			
f. Depreciation and amortisation expense	206.28	185.71	217.46	391.99	418.14	273.07	261.75	290.81	261.75	290.81	290.81	534.82	568.30			
g. Other expenses	2857.37	2514.90	2735.16	5372.27	5270.45	3284.25	2889.27	6173.52	2889.27	6173.52	6173.52	6173.52	6150.44			
Total Expenses	8287.23	7302.98	7463.59	15590.21	15010.39	9754.38	8774.47	8658.59	8774.47	8658.59	8658.59	18528.85	17423.84			
V. Profit/(Loss) before exceptional and extraordinary item and tax (III-IV)	417.12	405.63	381.77	822.75	812.01	572.74	355.61	106.08	355.61	106.08	106.08	928.35	148.77			
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
VII. Profit/(Loss) before extraordinary item and tax (V+VI)	417.12	405.63	381.77	822.75	812.01	572.74	355.61	106.08	355.61	106.08	106.08	928.35	148.77			
VIII Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
IX Profit before tax (VII-VIII)	417.12	405.63	381.77	822.75	812.01	572.74	355.61	106.08	355.61	106.08	106.08	928.35	148.77			
X. Tax expenses	144.44	117.42	106.17	166.25	252.98	144.44	166.25	55.60	166.25	55.60	55.60	310.69	222.15			
XI Profit (Loss) for the period from continuing operations (IX-X)	272.68	288.21	275.60	560.89	559.03	428.30	189.36	50.48	189.36	50.48	50.48	617.66	-73.38			
XII Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
XIII Tax expense on discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
XIV Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
XV Profit (Loss) for the period (XI+XIV)	272.68	288.21	275.60	560.89	559.03	428.30	189.36	50.48	189.36	50.48	50.48	617.66	-73.38			
XVI Share of Profit/(Loss) of associates	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
XVII Transfer to Minority Interest	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
XVIII Consolidated Net Profit/(Loss) for the period (XV+XVI+XVII)	272.68	288.21	275.60	560.89	559.03	428.30	189.36	50.48	189.36	50.48	50.48	617.66	-73.38			
XIX Paid-up equity share capital (Face Value of Rs. 10/- each)	343.36	343.36	343.36	343.36	343.36	343.36	343.36	343.36	343.36	343.36	343.36	343.36	343.36			
XX Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				6474.13	6059.73							4630.11	4773.53			
XXI Earnings Per Equity Share (EPS) of face value of Rs. 10/- each fully paid (before and after extraordinary item) (not annualised):																
(a) Basic	7.95	8.39	8.03	16.34	16.28	10.09	6.68	1.36	6.68	1.36	1.36	16.77	0.62			
(b) Diluted	7.95	8.39	8.03	16.34	16.28	10.09	6.68	1.36	6.68	1.36	1.36	16.77	0.62			

Notes:  
 1. The Board of Directors have recommended a dividend of Rs. 3.50 (Rupees Three and Paise Fifty only) per equity share of face value of Rs. 10/- each for the year ended 31st March, 2017 for the approval of the Members. Provision for Dividend recommended and dividend distribution tax thereon have not been made in the books in line with Accounting Standard 4 notified by the Ministry of Corporate Affairs.  
 2. The figures for the six months ended 31st March, 2017 and 31st March, 2016 have been arrived at by deducting the figures for the six months ended 30th September, 2016 and 30th September, 2015, respectively from the figures for the current year ended 31st March, 2017 and the previous year ended 31st March, 2016.

3. The consolidated financial statements for the year ended 31st March, 2017 have been prepared based on the audited financial statements of the subsidiaries, Thejo Hatcon Industrial Services Company, Thejo Australia Pty Ltd, Thejo Brasil Comercio E Servicos Ltda and Thejo Engineering Laitoamerica SPA for the year ended 31st March, 2017.  
 4. In line with the accounting policy, the Company has not considered Deferred Tax Asset in respect of its subsidiaries in the consolidated financial results.  
 5. The above financial results have been approved by the Board of Directors of the Company at their meeting held on 27th May, 2017, after review by the Audit Committee and have been audited by M/s. Joseph & Rajaram, Chartered Accountants, the Statutory Auditors of the Company.

6. Investor Complaints:  
 Pending at the beginning of the half-year Nil  
 Received during the half-year Nil  
 Disposed during the half-year Nil  
 Remaining unresolved at the end of the half-year Nil

7. Figures for the previous periods have been regrouped/reclassified to conform to the figures of the current period.



8. Statement of Assets and Liabilities

	6 Months Ended 31-03-2017	Standalone Audited	Previous 6 Months Ended 30-09-2016	Corresponding 6 Months in the previous year ended 31-03-2016	Current Year ended 31-03-2017	Standalone Audited	Previous Year ended 31-03-2016	Standalone Audited	6 Months Ended 31-03-2017	Consolidated UnAudited	6 Months in the previous year ended 31-03-2016	Consolidated UnAudited	Current Year ended 31-03-2017	Consolidated UnAudited	Previous Year ended 31-03-2016	Consolidated UnAudited	Rs. In Lakhs
<b>A. EQUITY AND LIABILITIES</b>																	
1 Shareholders' funds																	
(a) Share capital																	
(b) Reserves and surplus																	
(c) Money received against share warrants																	
<b>Sub-total - Shareholders' funds</b>																	
2 Share application money pending allotment																	
3 Minority Interest																	
<b>4 Non-current liabilities</b>																	
(a) Long-term borrowings																	
(b) Deferred tax liabilities (net)																	
(c) Other long-term liabilities																	
(d) Long-term provisions																	
<b>Sub-total - Non-current liabilities</b>																	
<b>5 Current liabilities</b>																	
(a) Short-term borrowings																	
(b) Trade payables																	
(c) Other current liabilities																	
(d) Short-term provisions																	
<b>Sub-total - Current liabilities</b>																	
<b>TOTAL - EQUITY AND LIABILITIES</b>																	
<b>B. ASSETS</b>																	
1 Non-current assets																	
(a) Fixed assets																	
(b) Non-current investments																	
(c) Deferred tax assets (net)																	
(d) Long-term loans and advances																	
(e) Other non-current assets																	
<b>Sub-total - Non-current assets</b>																	
2 Current assets																	
(a) Current investments																	
(b) Inventories																	
(c) Trade receivables																	
(d) Cash and cash equivalents																	
(e) Short-term loans and advances																	
(f) Other current assets																	
<b>Sub-total - Current assets</b>																	
<b>TOTAL - ASSETS</b>																	



9. Segment Results		6 Months Ended 31-03-2017		Previous 6 Months Ended 30-09-2016		Corresponding 6 Months in the previous year ended 31-03-2016		Current Year ended 31-03-2017		Previous Year ended 31-03-2016		Rs. In Lakhs	
		Standalone Audited	Standalone Audited	Standalone Audited	Standalone Audited	Standalone Audited	Standalone Audited	Consolidated UnAudited	Consolidated Audited	Consolidated UnAudited	Consolidated Audited	Consolidated UnAudited	Consolidated Audited
<b>Segment Revenue</b>													
a) Manufacturing Units		4226.97	3343.21	3125.90	7570.18	6628.23	4226.97	3343.21	3125.90	7570.18	6628.23		6628.23
b) Service Units		4618.28	4553.01	4572.61	9171.29	9418.64	6477.89	6158.94	5831.16	12636.83	11605.75		11605.75
c) Others		1189.87	647.74	900.87	1837.61	1579.24	1328.81	799.13	952.54	2127.94	1648.55		1648.55
Total		10035.12	8543.96	8599.38	18579.08	17626.11	12033.67	10301.28	9909.60	22334.96	19882.53		19882.53
Less: Inter-segment Revenue		1379.74	897.88	817.40	2277.62	1891.18	1720.20	1191.85	1165.26	2911.85	2346.73		2346.73
Net Sales/Income from Operations		8655.38	7646.08	7781.98	16301.46	15734.93	10313.47	9109.63	8744.34	19423.10	17535.80		17535.80
<b>Segment Results before tax and interest</b>													
a) Manufacturing Units		808.66	568.03	787.65	1376.69	1375.66	808.66	568.03	787.65	1376.69	1375.66		1375.66
b) Service Units		464.65	574.04	385.47	1038.69	948.12	736.00	652.16	283.07	1388.16	612.12		612.12
c) Others		60.30	79.17	84.21	139.47	132.16	-11.07	-2.74	-50.52	-13.81	-138.30		-138.30
Total		1333.61	1221.24	1257.33	2554.85	2455.94	1533.59	1217.45	1020.20	2751.04	1849.48		1849.48
Less:													
i) Interest		291.55	270.75	307.23	562.30	577.76	297.03	277.53	324.95	574.56	603.36		603.36
ii) Other unallocable expenses (net of unallocable income)		624.94	544.86	566.33	1169.80	1066.17	663.82	584.31	589.17	1248.13	1097.35		1097.35
Total Profit before tax		417.12	405.63	381.77	822.75	812.01	572.74	355.61	106.08	928.35	146.77		146.77
<b>Segment Assets</b>													
a) Manufacturing Units					5209.79	4742.62				5209.79	4742.62		4742.62
b) Service Units					3606.12	3565.16				6516.71	5937.33		5937.33
c) Others					250.11	464.35				383.86	566.10		566.10
<b>Segment Liabilities</b>													
a) Manufacturing Units					789.89	779.43				789.89	779.43		779.43
b) Service Units					319.35	197.39				2738.27	2336.15		2336.15
c) Others					78.73	269.24				298.53	391.17		391.17
<b>Capital Employed</b>													
a) Manufacturing Units					4419.90	3963.19				4419.90	3963.19		3963.19
b) Service Units					3296.77	3367.77				3778.44	3601.18		3601.18
c) Others					171.38	195.11				85.33	174.93		174.93
d) Unallocated					-469.39	-706.58				-2690.43	-2765.83		-2765.83
Total					7408.66	6817.49				5593.24	4973.47		4973.47

By Order of the Board  
  
V.A. George  
Managing Director  
DIN: 01493737

Place: Chennai  
Date: 27th May, 2017



# JOSEPH & RAJARAM

CHARTERED ACCOUNTANTS

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## AUDITORS' REPORT ON HALF YEARLY FINANCIAL RESULTS AND YEAR-TO-DATE RESULTS OF THEJO ENGINEERING LIMITED, PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,  
The Board of Directors,  
Thejo Engineering Limited,  
No.41, Whites Road,  
Chennai – 600 014

We have audited the half-yearly standalone financial results of Thejo Engineering Limited (“the Company”) - (Listed on SME Exchange) for the half year ended 31<sup>st</sup> March 2017 and the year-to-date results for the period 01.04.2016 to 31.03.2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements, the preparation of which is the responsibility of the Company’s Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half-yearly financial results as well as the year-to-date results:

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No. 21, Mahatma Gandhi Road, Nungambakkam, Chennai - 600 034.

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- I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 in this regard; and
- II. give a true and fair view of the net profit and other financial information for the half year ended 31<sup>st</sup> March 2017 as well as the year-to-date results for the period from 01.04.2016 to 31.03.2017.

Date : 27<sup>th</sup> May 2017  
Place: Chennai



For Joseph & Rajaram  
Chartered Accountants  
Firm Reg. No. 0013755

  
Lakshminarayanan R  
Partner  
Mi.No.016246

# JOSEPH & RAJARAM

CHARTERED ACCOUNTANTS

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## AUDITORS' REPORT ON HALF-YEARLY CONSOLIDATED FINANCIAL RESULTS AND YEAR-TO-DATE RESULTS OF THEJO ENGINEERING LIMITED, PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,  
The Board of Directors,  
Thejo Engineering Limited,  
No.41, Whites Road,  
Chennai – 600 014

We have reviewed the accompanying statement of consolidated unaudited financial results of Thejo Engineering Limited ("the Company") - (Listed on SME Exchange) for the half-year ended 31<sup>st</sup> March 2017 and audited the consolidated year-to-date results for the period 01.04.2016 to 31.03.2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated half-yearly financial results as well consolidated year-to-date results for the period have been prepared from Consolidated Interim Financial Statements, the preparation of which is the responsibility of the Company's Management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25) mandated under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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No. 21, Mahatma Gandhi Road, Nungambakkam, Chennai - 600 034.

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We did not audit the financial statements of four subsidiaries included in the consolidated annual financial results whose consolidated interim financial statements reflect total assets of Rs. 3096.36 lakhs as at 31.03.2017 as well as the total revenue of Rs. 3768.92 lakhs as at 31.03.2017 and total revenue of Rs. 2005.42 lakhs as at half-year ended 31.03.2017 subject to consolidation adjustments. These Interim Financial Statements and other financial information have been audited by other Auditors whose reports have been furnished to us, and our Opinion on the half-yearly financial results and the year-to-date results to the extent they have been derived from such Interim Financial Statements is based solely on the report of such other Auditors/Management (in respect of unaudited half-yearly financial results)


In our opinion and to the best of our information and according to the explanations given to us, these consolidated half-yearly financial results and year-to-date results:

- I. include the half-yearly financial results and year-to-date of the following entities:
  - a. Thejo Hatcon Industrial Services Company , Saudi Arabia
  - b. Thejo Australia Pty Limited, Australia
  - c. Thejo Brasil Comercio E Servicos Ltda, Brazil
  - d. Thejo Engineering Latinoamerica SpA, Chile
- II. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- III. give a true and fair view of the consolidated net profit and other financial information for the half-year ended 31<sup>st</sup> March 2017 as well as Consolidated year-to-date results for the period from 01.04.2016 to 31.03.2017.

Date: 27<sup>th</sup> May, 2017  
Place: Chennai

For Joseph & Rajaram  
Chartered Accountants  
Firm Reg. No. 0013755



  
Lakshminarayanan R  
Partner  
M.No.016246

Joseph & Rajaram  
Chartered Accountants

Thejo Engineering Limited

41 Cathedral Road,  
Chennai 600 086.  
India

T 91 44 42221900  
F 91 44 42221910  
thejo@thejo-engg.com  
www.thejo-engg.com



27<sup>th</sup> May, 2017

National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai 400051.

Dear Sir/Madam,

Sub: Declaration with respect to the Audited Financial Results  
(Standalone and Consolidated) for the year ended 31<sup>st</sup> March, 2017 – Reg  
Ref: Our Scrip Code THEJO – EQ (SM)

Pursuant to Regulation 33 (3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any modifications thereof), we hereby declare that the statutory auditors have given unmodified opinion (s) in their Audit Reports with respect of the Financial Results (Standalone and Consolidated) for the half year and year ended 31<sup>st</sup> March, 2017, which has been approved by the Board of Directors at their Meeting held on today i.e., 27<sup>th</sup> May, 2017.

Kindly acknowledge receipt.

With thanks,  
Yours truly,  
For Thejo Engineering Limited,

V. A GEORGE  
MANAGING DIRECTOR  
DIN: 01493737