

Thejo Engineering Limited						
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Standalone and Consolidated Financial Results for the half-year and year ended 31 st March, 2015						
Particulars	6 Months Ended 31-03-2015	Corresponding	Current Year ended 31-03-2015	Previous year Ended 31-03-2014	Current	Rs. In Lakhs
		6 Months ended in the previous year 31-03-2014			Accounting year Ended 31-03-2015	Previous Accounting year Ended 31-03-2014
	Standalone Audited	Standalone Audited	Standalone Audited	Standalone Audited	Consolidated Audited	Consolidated Audited
1. Income						
(a) Net Sales/Income from Operations (excluding excise duty)	8639.02	8714.85	16854.97	14885.98	18552.20	15910.89
(b) Other Operating Income	13.99	9.81	39.21	36.29	39.21	36.29
(c) Total	8653.01	8724.66	16894.18	14922.27	18591.41	15947.18
2. Expenditure						
a. Increase/decrease in stock in trade and work in progress	-207.72	242.02	-109.84	-189.46	-148.36	-205.98
b. Consumption of raw materials	1532.88	1559.90	2829.63	3211.76	3648.78	3465.57
c. Purchase of traded goods	824.63	908.84	1933.58	1208.61	1933.58	1208.61
d. Employees cost	2647.88	2324.21	5257.10	4391.52	6194.04	5282.97
e. Depreciation	241.76	157.28	452.59	274.94	621.12	370.43
f. Other expenditure	2796.45	2453.07	5282.22	4340.71	5833.94	4821.49
g. Total	7835.88	7645.34	15645.28	13238.08	18083.10	14943.09
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	817.13	1079.33	1248.90	1684.19	508.31	1004.09
4. Other Income	48.00	32.09	73.10	108.39	74.74	106.07
5. Profit before Interest & Exceptional Items (3+4)	865.13	1111.41	1322.00	1792.58	583.05	1110.16
6. Interest	266.43	233.40	516.68	450.22	563.04	451.55
7. Profit after Interest but before Exceptional Items (5-6)	598.70	878.01	805.32	1342.36	20.01	658.61
8. Exceptional Items - Loss on account of fire accident	0.00	-24.74	0.00	-24.74	0.00	-24.74
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	598.70	853.27	805.32	1317.62	20.01	633.87
10. Tax expenses	193.74	290.34	258.65	446.57	248.67	501.57
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	404.96	562.93	546.67	871.05	-228.66	132.30
12. Extraordinary Item (net of tax expenses Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit (+)/Loss(-) for the period	404.96	562.93	546.67	871.05	-228.66	132.30
13 a. Transfer to Minority Interest	NA	NA	NA	NA	-205.56	-181.14
13 b. Net Profit/Loss (-) after Minority Interest	404.96	562.93	546.67	871.05	-23.10	313.44
14. Paid-up equity share capital (Face Value of Rs.10/- each)	343.36	343.36	343.36	343.36	343.36	343.36
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year			5718.23	5159.45	4994.31	4940.95
16. Earnings Per Share (EPS)						
(a) EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)						
(i) Basic	11.79	16.40	15.92	25.37	-0.67	9.13
(ii) Diluted	11.79	16.40	15.92	25.37	-0.67	9.13
(b) EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)						
(i) Basic	11.79	16.40	15.92	25.37	-0.67	9.13
(ii) Diluted	11.79	16.40	15.92	25.37	-0.67	9.13
17. Public shareholding						
- Number of shares			1468312	1468312		
- Percentage of shareholding			42.76	42.76		



18. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares				0.00	0.00	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				0.00	0.00	
- Percentage of shares (as a % of the total share capital of the Issuer)				0.00	0.00	
b) Non - encumbered						
- Number of shares				1965240	1965240	
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)				100.00	100.00	
- Percentage of shares (as a % of the total share capital of the Issuer)				57.24	57.24	

Notes:

1. The Board of Directors have recommended a dividend of Rs. 3.50/- (Rupees Three and Paise Fifty only) per equity share of the face value of Rs. 10/- each for the year ended 31st March, 2015 subject to the approval of the Members.

2. With effect from 1st April, 2014, the Company is charging depreciation on Fixed Assets considering the remaining useful life of the asset as per technical assessment and Schedule II of the Companies Act, 2013. In view of this, depreciation for the year ended 31st March, 2015 was higher by about Rs. 89.63 lakhs and for the half-year ended 31st March, 2015 was higher by about Rs. 50.74 lakhs as compared to the depreciation calculated as per Schedule XIV of the Companies Act, 1956 resulting in the profit being lower to that extent. Further, based on the transitional provisions as per Note 7(b) of Schedule II of the Companies Act, 2013, an amount of Rs. 91.71 lakhs has been debited to retained earnings.

3. The figures for the six months ended 31st March, 2015 and 31st March, 2014 have been arrived at by deducting the figures for the six months ended 30th September, 2014 and 30th September, 2013 respectively from the figures for the current year ended 31st March, 2015 and the previous year ended 31st March, 2014.

4. All the projects included in the objects of the IPO made by the Company in September 2012 have been completed except the construction of Finished Goods shed at Ponneri Unit. There is no material deviation in the use of the IPO proceeds from the objects stated in the offer document. As on 31st March, 2015, the Company is yet to utilise Rs. 165.19 lakhs out of the IPO proceeds of Rs 1900.66 lakhs.

5. The consolidated financial statements for the year ended 31st March, 2015 have been prepared based on the unaudited financial statements of the subsidiaries, Thejo Hatcon Industrial Services Company, Thejo Australia Pty Ltd, Thejo Brasil Comercio E Servicos Ltda and Thejo Engineering Latinoamerica SpA for the year/period ended 31st March, 2015

6. As a prudent accounting practice, the Company has not considered Deferred Tax Asset in respect of its subsidiaries in the consolidated financial results except for Rs. 9.98 lakhs in respect of Thejo Hatcon Industrial Services Company

7. The above financial results have been approved by the Board of Directors of the Company at their meeting held on 27th May, 2015, after review by the Audit Committee and have been audited by M/s. Joseph & Rajaram, Chartered Accountants, the Statutory Auditors of the Company.

8. Investor Complaints:

Pending at the beginning of the half-year	Nil
Received during the half-year	Nil
Disposed during the half-year	Nil
Remaining unresolved at the end of the half-year	Nil

9. Figures for the previous periods have been regrouped/reclassified to conform to the figures of the current period.

10. Statement of Assets and Liabilities as required under clause 43(I) of the SME Listing Agreement

(i)	6 Months Ended 31-03-2015	6 Months ended in the previous year 31-03-2014	Current Year ended 31-03-2015	Previous year Ended 31-03-2014	Current Accounting year Ended 31-03-2015	Previous Accounting year Ended 31-03-2014
	Standalone Audited	Standalone Audited	Standalone Audited	Standalone Audited	Consolidated Audited	Consolidated Audited
SHAREHOLDERS' FUNDS:						
(a) Capital			343.36	343.36	343.36	343.36
(b) Reserves and Surplus			6059.73	5718.23	4773.53	4994.31
MINORITY INTEREST			0.00	0.00	294.81	99.95
LOAN FUNDS			3624.73	3143.04	3698.85	3143.04
OTHERS			29.30	86.24	9.56	76.48
TOTAL			10057.12	9290.87	9120.11	8657.14

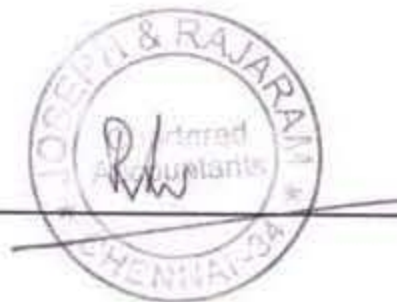


FIXED ASSETS			2239.76	2338.04	3176.47	3399.15
INVESTMENTS			1605.19	917.72	0.00	0.00
CURRENT ASSETS, LOANS AND ADVANCES						
(a) Inventories			1410.63	1227.92	1640.66	1429.69
(b) Sundry Debtors			5422.42	4688.98	5486.36	4615.89
(c) Cash and Bank balances			795.41	849.18	1029.59	963.81
(d) Other current assets			0.00	0.00	0.00	0.00
(e) Loans and Advances			3459.98	3326.11	3431.16	3053.74
Less: Current Liabilities and Provisions						
(a) Liabilities			2638.21	2087.97	3406.09	2836.04
(b) Provisions			2238.06	1969.11	2238.04	1969.11
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)			0.00	0.00	0.00	0.00
OTHERS			0.00	0.00	0.00	0.00
PROFIT AND LOSS ACCOUNT			0.00	0.00	0.00	0.00
TOTAL			10057.12	9290.87	9120.11	8657.14
(ii) Statement of Assets & Liabilities as per Schedule III format						
	6 Months Ended	6 Months ended	Current Year ended	Previous year Ended	Current	Previous
	31-03-2015	in the previous year	31-03-2015	31-03-2014	Accounting year	Accounting year
		31-03-2014			Ended	Ended
					31-03-2015	31-03-2014
	Standalone	Standalone	Standalone	Standalone	Consolidated	Consolidated
	Audited	Audited	Audited	Audited	Audited	Audited
EQUITY AND LIABILITIES						
1 Shareholders' funds						
(a) Share capital			343.36	343.36	343.36	343.36
(b) Reserves and surplus			6059.73	5718.23	4773.53	4994.31
(c) Money received against share warrants			0.00	0.00	0.00	0.00
<i>Sub-total - Shareholders' funds</i>			<i>6403.09</i>	<i>6061.59</i>	<i>5116.89</i>	<i>5337.67</i>
2 Share application money pending allotment						
			0.00	0.00	0.00	0.00
2 Minority Interest						
			0.00	0.00	294.81	99.95
3 Non-current liabilities						
(a) Long-term borrowings			600.93	260.00	671.23	260.00
(b) Deferred tax liabilities (net)			29.30	86.24	9.56	76.48
(c) Other long-term liabilities			0.00	0.00	0.00	0.00
(d) Long-term provisions			0.00	0.00	0.00	0.00
<i>Sub-total - Non-current liabilities</i>			<i>630.23</i>	<i>346.24</i>	<i>680.79</i>	<i>336.48</i>
4 Current liabilities						
(a) Short-term borrowings			2914.98	2832.85	2914.98	2832.85
(b) Trade payables			1539.66	1095.08	1949.52	1314.82
(c) Other current liabilities			1207.37	1043.08	1569.21	1571.41
(d) Short-term provisions			2238.06	1969.11	2238.04	1969.11
<i>Sub-total - Current liabilities</i>			<i>7900.07</i>	<i>6940.11</i>	<i>8671.75</i>	<i>7688.19</i>
TOTAL - EQUITY AND LIABILITIES			14933.39	13347.95	14764.24	13462.29



B ASSETS						
1 Non-current assets						
(a) Fixed assets			2239.76	2338.04	3176.47	3399.15
(b) Non-current investments			1605.19	917.72	0.00	0.00
(c) Deferred tax assets (net)			0.00	0.00	0.00	0.00
(d) Long-term loans and advances			493.55	478.10	366.80	287.28
(e) Other non-current assets			0.00	0.00	246.65	310.62
Sub-total - Non-current assets			4338.50	3733.86	3789.92	3997.05
2 Current assets						
(a) Current investments			0.00	0.00	0.00	0.00
(b) Inventories			1410.63	1227.92	1640.66	1429.69
(c) Trade receivables			5422.42	4688.98	5486.36	4615.89
(d) Cash and cash equivalents			795.41	849.18	1029.59	963.81
(e) Short-term loans and advances			1086.61	1235.67	937.91	843.50
(f) Other current assets			1879.82	1612.35	1879.80	1612.35
Sub-total - Current assets			10594.89	9614.10	10974.32	9465.24
TOTAL - ASSETS			14933.39	13347.95	14764.24	13462.29
11. Segment Results						
					Current	Previous
	6 Months Ended	6 Months ended	Current Year ended	Previous year Ended	Accounting year	Accounting year
	31-03-2015	in the previous year	31-03-2015	31-03-2014	Ended	Ended
		31-03-2014			31-03-2015	31-03-2014
	Standalone	Standalone	Standalone	Standalone	Consolidated	Consolidated
	Audited	Audited	Audited	Audited	Audited	Audited
Segment Revenue						
a) Manufacturing Units	3651.86	3870.32	6610.73	7468.03	6610.73	7468.03
b) Service Units	5000.06	4969.35	10009.54	8178.85	11934.57	9203.76
c) Others	1156.44	982.57	2353.74	1318.55	2353.74	1318.55
Less: Inter-segment Revenue	1169.34	1107.39	2119.04	2079.45	2346.84	2079.45
Net Sales from Operations	8639.02	8714.85	16854.97	14885.98	18552.20	15910.89
Segment Results						
a) Manufacturing Units	818.61	938.51	1071.96	1664.50	1071.96	1664.50
b) Service Units	699.87	837.78	1592.44	1308.31	919.32	625.88
c) Others	-40.94	23.41	-86.41	38.92	-152.22	38.92
Total	1477.54	1799.70	2577.99	3011.73	1839.06	2329.30
Less:						
i) Interest	265.43	233.40	516.68	450.22	563.04	451.55
ii) Other unallocable expenses (net of unallocable income)	612.40	713.02	1255.99	1243.88	1256.01	1243.88
Total Profit before tax	598.71	853.28	805.32	1317.63	20.01	633.87
Capital Employed						
a) Manufacturing Units			3703.50	3358.84	3703.50	3358.84
b) Service Units			3312.88	4348.34	3940.64	3624.42
c) Others			187.02	2.58	189.86	2.58
d) Unallocated			-800.32	-1648.17	-2717.11	-1648.17
Total			6403.08	6061.59	5116.89	5337.67

Place: Chennai
Date: 27th May, 2015



By Order of the Board

V.A. George,
Managing Director
DIN: 01493737