41 Cathedral Road, Chennai - 600 086. India T +91 44 42221900 F +91 44 42221910 thejo@thejo-engg.com www.thejo-engg.com



June 14, 2021

The Manager,
Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex (Bandra East),
Mumbai – 400 051.

Dear Sir,

Sub: Financial Results for the half year and year ended March 31, 2021

Scrip Code: Thejo - EQ (SM)

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are enclosing herewith the Audited Financial Results (Standalone and Consolidated) of the Company for the half-year and year ended March 31, 2021 as reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held today. The Auditor's Report for Financial Results (Standalone and Consolidated) for the half-year and year ended March 31, 2021 and the declaration with respect to unmodified opinion in the Audit Report are also enclosed herewith.

The Board has also recommended a dividend of 60% i.e., Rs. 6.00/- per equity share (of face value of Rs. 10/- each) for the year ended March 31, 2021, subject to the approval of the Members at the forthcoming Annual General Meeting.

The Board Meeting concluded at 14:15 PM

Kindly acknowledge receipt.

Yours faithfully, For THEJO ENGINEERING LIMITED

V.A. GEORGE MANAGING DIRECTOR DIN 01493737 41 Cathedral Road, Chennai - 600 086. India T +91 44 42221900 F +91 44 42221910 thejo@thejo-engg.com www.thejo-engg.com



June 14, 2021

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai 400051.

Dear Sir/Madam,

Sub: Declaration with respect to the Audited Financial Results (Standalone and Consolidated) for the year ended March 31, 2021 – Reg Ref: Our Scrip Code THEJO – EQ (SM)

Pursuant to Regulation 33 (3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any modifications thereof), we hereby declare that the statutory auditors have given unmodified opinion (s) in their Audit Reports with respect of the Financial Results (Standalone and Consolidated) for the half year and year ended March 31, 2021, which has been approved by the Board of Directors at their Meeting held today i.e., June 14, 2021.

Kindly acknowledge receipt.

With thanks,
Yours truly,
For Thejo Engineering Limited,

V. A GEORGE

MANAGING DIRECTOR

DIN: 01493737

Control   Cont					Thejo Engineering Limited	260 000 100					
Protein   Prot		CIN: L27209TN	1986PLC012833 Ph:0	44-42221900 Fax:044-4	atnedral Koad, Chel 42221910 Email:inve	inal evo vee sstor@thejo-engg.com	Website:www.thejo-	angg.com			
Process   Proc			Standalone and Co	nsolidated Financial R	esults for the half-ye	ar and year ended 31	March, 2021				Rs. In Lakhs
State											
Subject   Subj			Previous	Corresponding				Previous	Corresponding		popular accident
1,12,2,2,27   1,12,2,2,27   1,12,2,20   1,12,2,20   1,12,2,20   1,12,2,20   1,12,2,20   1,12,2,20   1,12,2,20   1,12,2,20   1,12,2,20   1,12,2,20   1,12,2,20   1,12,2,2   1,12,2,2   1,12,2,2   1,12,2,2   1,12,2,2   1,12,2,2   1,12,2,2   1,12,2,2   1,12,	Ordinitary O	Six Months anded	Six Months ended	Six Months in the	Current Year ended	Previous year ended	Six Months ended	Six Months ended	Six Months in the	Current year ended	Pievious year erided
Standarden	FallCulais	31-03-2021	30-09-2020	previous year ended	31-03-2021	31-03-2020	31-03-2021	30-09-2020	previous year ended	31-03-2021	31-03-5050
Statistical Committee   Stat				31-03-2020					31-03-2020		S. C.
Control		Ctandalone	Standalone	Standalone	Standalone	Standalone	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
Continue		Auditod	Andited	Andited	Audited	Audited	Unaudited	Unaudited	Unaud	Audited	Audited
1,447,511   1,44		Addied	טטסס אחמונים	10710 40		20169 16	18567.78			32707.23	30389.76
1,000   1,00	I Revenue from Operations	123/4.14	77.0860	64.01.01	7	93.14	49 42			263.28	59.28
Second   S	II Other Income	68.47	1/5.40	cc./9	ľ	90.14	19617 20	-	16152 23	32970,51	30449.04
State   Stat	III Total Revenue (I+II)	12442.61	9173.62	10778.02		20202.30	1001	0.000			
Section   Sect	IV Expenses					00 101	00 6676			6496.81	5982.10
Fig. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	a. Cost of Materials consumed	2567.79	1561.16		4	00.7814	54.94				93.02
Control of the cont	b. Purchase of stock-in-trade	54.84	53.45			93.02	75.04				
The control of the	c. Changes in inventories of finished goods, work-in-progress and stock-	7000	T. 7.4	120 40		92 281-					367.97
Comparison   Com	in-trade	47.97	4.14	N. C.C.C.		7445 02				1.	10491.35
1,000   1,00	d. Employee benefits expense	3991.81	18.0808			220.02					459.29
National Control Con	e. Finance Cost	84.01	86.62			456 40					633.19
1944 26   1918	f. Depreciation and amortisation expense	240.32	206.84	245.91	ľ	430.40			7		8580.10
10442 Oct   1045 Oct   1046 Oct	g. Other expenses	3475.04	2649.06	3312.46		0047.44	45000.00				26607.02
2000 56         988 11         1013.43         2288.67         1875.82         2628.28         1541.29         1727.30         4169.62         384           2000 50         0.00	Total Expenses	10442.05	8185.51	9/64.59		0200.40	10000				
2000 56         981 1         1113.43         2,886 17         1113.43         2,886 17         1113.43         2,886 17         1113.43         2,886 17         1113.43         2,886 17         1113.43         2,886 17         1113.43         2,886 17         1113.43         2,886 17         1113.43         2,886 17         1113.43         2,886 17         1113.43         2,886 17         1113.43         2,886 17         1113.43         2,886 17         1113.43         2,886 17         1113.43         2,886 17         1113.43         2,886 17         1113.43 </td <td>V. Profit/(Loss) before exceptional and extraordinary items and tax (III-</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>30 B030</td> <td></td> <td></td> <td></td> <td>3842.02</td>	V. Profit/(Loss) before exceptional and extraordinary items and tax (III-						30 B030				3842.02
Control   Cont	[2]	2000.56	988.11			10/	770707				0.0
2000 56   988 11   1013 43   298 67   1878 62   2022 6   154 128   1727 32   4186 52   388 67   1878 62   2022 6   154 128   1727 32   4186 52   388 67   1878 62   2022 6   154 128   1727 32   4186 52   388 67   1878 62   2022 6   154 128   448 123   1122 52   112	VI Exceptional Items	0.00	0.00			00.0	26.90	15,			3842.0
1,000   1,00	VII. Profit/(Loss) before extraordinary items and tax (V-VI)	2000.56	988.11		367	181	70.00	2			0.0
1,000,000,000,000,000,000,000,000,000,0	VIII Extraordinary Items	0.00	0.00				00.00		172		3842.02
488 62   258 45   247 27   747 17   301 33   51775   105472   616.44   438.28   51775   105472   616.44   478.28   61775   105472   617.05   617.	IX Profit before tax (VII-VIII)	2000.56	988.11	,	7						905.70
13.28   2.98 16   2.24 1	X Tax expenses	488.62	258.45								843.66
1132   114   115   114   115   114   115   114   115	(a) Current Tax	475.34	288.15								97.96
1511 94   729 66   766 16   2241 60   134 29   1907 52   113 299   1000   0.0	(h) Deferred Tax	13.28	-29.70			-37.96					3036.3
Columbia	Xi Profit (Loss) for the period from continuing operations (IX-X)	1511.94	729.66		727	13,			7		0.0
1511   1511	VII Profit/II ose) from discontinuing operations	00'0	000								00
1511 94   729 66   700   0.0	XIII Tax expense on discontinuing operations	00.00	00.0								0.0
1511.94   729.66   766.16   7241.60   1314.29   1401.02   1102.00   120.0	XIV Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)	00:00	0.00							308	3036.3
of associates         NA         NA         NA         NA         155.14         299.22         5           Interest         NA         NA         NA         NA         162.19         2740.98         25         25           Interest         NA         NA         NA         NA         166.4         196.14	XV Profit (Loss) for the period (XI+XIV)	1511.94	729.66		2241	1374	1907	7611			2
Interest         NA         NA         NA         NA         NA         NA         NA         NA         167.29         10.50 Hz	XVI Share of Profit/(Loss) of associates	NA	NA								522.6
1511.94   729.66   766.16   2241.50   1374.29   1743.94   350.04   1573.4   351.64	XVII Transfer to Minority Interest	NA	NA								2513.6
Capital (Face Value of Rs. 10- each)     351.64     351.64     351.64     351.64     351.64     351.64     351.64     351.64     351.64     351.64     351.64     351.64     3778.44     778.74     778.74 <t< td=""><td>XVIII Consolidated Net Profit/(Loss) for the period (XV+XVI-XVII)</td><td>1511.94</td><td>729.66</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>346.0</td></t<>	XVIII Consolidated Net Profit/(Loss) for the period (XV+XVI-XVII)	1511.94	729.66								346.0
Share (EPS) of face value of Rs. 10/- each fully         10275.29         10275.29         10275.29         9022.09         9778.44         9778.44         774 <t< td=""><td>XIX Paid-up equity share capital (Face Value of Rs. 10/- each)</td><td>351.64</td><td>348.09</td><td></td><td></td><td>346.04</td><td></td><td></td><td></td><td></td><td></td></t<>	XIX Paid-up equity share capital (Face Value of Rs. 10/- each)	351.64	348.09			346.04					
Share (EPS) of face value of Rs. 104 each fully 10ct annualised): 43.30 21.05 22.19 64.35 39.46 49.60 28.47 29.79 78.07 18.07	XX Reserves excluding Revaluation Reserve as per balance sheet of		70 11007		40275.20			48778.4	4	9778.44	7403.5
43.30     21.05     22.19     64.35     39.86     49.95     28.74     30.11     78.69       42.99     20.86     20.86     21.97     63.85     39.46     49.60     28.47     29.79     78.07	previous accounting year		10Z/5/2		1027.0.28						
43.30         21.05         22.19         64.35         39.86         49.95         28.74         30.11         78.69           42.99         20.86         21.97         63.85         39.48         49.60         28.47         29.79         78.07	XXI Earnings Per Equity Share (EPS) of face value of Rs. 10/- each fully										
42.99         20.86         21.97         63.86         39.48         49.60         28.47         29.79         78.07	paid (before and after extraordinary item) (not annualised).	42.20	20 10								
	(a) Basic	45.50									
	(b) Diluted	42.33									

·

Notes 1 Statement of Assets and Liabilities						
					Asat	As at
	Asat	Asat	Asat	AS at	31-03-2021	31-03-2020
	30-09-2020	31-03-2021	31-03-2020	30-08-2020		
			Ottordolono	Consolidated	Consolidated	Consolidated
	Standalone	Standalone	Standalone	Unaudited	Audited	Audited
	Audited	Audited	point			
A. EQUITY AND LIABILITIES					35164	346.04
1 Shareholders' funds	348.00	351.64	346.04	348.09	12600 37	9778.44
(a) Share capital	10881 62	12465.77	10275.29	10792.95	0.000	0.00
(b) Reserves and surplus	000	0.00	0.00	0.00	13042 01	10124.48
(c) Money received against share warrants	11229.71	12817.41	10621.33	11141.04		
Sub-total - Shareholders' funds				10.76	00.0	00.0
the state of the s	10.76	0.00	0.00	0.75		
2 Share application money pending anothern			C C	1353 16	1538.03	1180.42
And the second of the second o	00.0	00.0	0.00			
3 Minority interest						00 1777
4 Non-auront liabilities		000	63.04	1320.85	497.41	1147.80
4 NOTI-CUT BITLE HAD INCOME.	16.32	50,63	0.00	00:00	99.72	0.00
(A) Deferred tay liabilities (net)	00:00	00:0	00.0	97.58	101.66	18.21
(v) Other long-term liabilities	00:00	0000	000	00.0	00:00	0.00
(4) Long-term provisions	0000	0.00	53.04	1418.43	63869	1220.13
Sub-total - Non-current liabilities	16.32	20.50				
					2000	1803 82
5 Current liabilities	03 700	269 75	1458.97	718.57	269.75	1000.000
(a) Short-term borrowings	374.30					000
(b) Trade payables		00.0	0.00	00:0	0.00	
(i) Total outstanding dues of micro enterprises and small enterprises	00.0				3088 43	2770.46
(ii) Total outstanding dues of creditors other than micro	1456.46	2293.04	2027.47	2387.47	3170.64	3511.40
enterprises and small enterprises	2832.37	2610.85	2599.07	3803.94	814.74	857.25
(c) Other current liabilities	565.24	539.26	471.13	7034.37	8243.56	8942.93
(d) Short-term provisions	5178.65	5712.90	6556.64	00:116		
Sub-total - Current liabilities			70 70027	21867 94	23522.39	21473.96
SELECTION OF SELECTION	16435.44	18619.94	1/231.21			
TOTAL - EQUITY AND LIABILITIES						
OFFICE OF						
A Non auroop accepts						
1 Non-Cullent assets		10 2000	2206 70	3108.58	3820.07	3154.40
(a) Flobelty, Flam and Equipment	2190.76	2031.00	22 00	17.67	13.05	76.77
(i) Intendible Assets	17.65	10.00	14.26	59.21	85.24	14.20
(iii) Capital Work in Progress	59.21	17.00	000	00.00	0.00	
(iv) Intangible Assets under development	00.0	2330 18	2126.05	00.00	0.00	
(b) Non-current investments	2330.18	106 53	90.11	119.81	50.001	
(c) Deferred tax assets (net)	10.01	496 93	451.78	509.64	20.000	
(d) Long-term loans and advances	0000	00.00	0.00	0.00	4563 50	3773.41
(e) Other non-current assets	5179 12	5423.76	5001.89	3814.91		
Sub-total - Non-current assets						
				000	00.0	
2 Current assets	00.00	0.00	00.00	3706.47	3824.93	3394.64
(a) Current investments	2559.33	2822.26	2540.85	10202 20	9398.51	
(b) inventiones	6154.01	7342.60	1,250.30	2497.94	3736.41	
(c) Irade receivables	1427.06	1770.67	12/4.20	1556.33	1999.02	
(d) Cash and cash equivalents	1115.92	1260.65	19.7611	00.0	0.00	00.0
(e) Short-term Dails and advances	00:0	0.00	0.00	18053.03	18958.87	
(i) Outell cultent assets	11256.32	13796.18	1228.32			24472 06
	77 107 07	18619 94	17231.21	21867.94	23522.39	
TOTAL - ASSETS	16435.44					

	Six Months ended	훵	Previous year ended	Six Months ended	Current year ended	31-03-2020
	30-09-2020	31-03-2021	31-03-2020	0.202-80-05		
	Ctandalana	Standalone	Standalone	Consolidated	Consolidated	Consolidated
	Audited	Audited	Audited	Unaudited	Audited	Audited
				244.00	4169.52	3842.02
Oracle before tax as per Statement of Profit and Loss	988.11	2988.67	18/5.82	0.7		
Adjustment for:	10000	747.16	456 48	337.32	715.87	633.19
Depreciation	700.84	000	00.0	00:00	00.00	00.00
Pre-operative Expenses written off	00.0	35.65	52.90	20.58	35.66	52.90
Employee Stock Option Expense	00.02	-2 64	-3.16	-0.02	-2.64	50.30
Loss/(Profit) on sale of asset	20.0-	170.63	339.13	132.85	286.58	67.624
Interest Paid	00.02	32 941	16.84	79.90	80.49	34.48
Unrealized foreign exchange (gain)/loss (net)	40.77	44 10	-47 10	-23.38	44.19	43.83
Interest Received	-23.38					
	2004	26.2R 20	2690 91	2088.51	5241.29	5028.35
Operating Profit before working capital changes	1324.52	07.0700				
Adiustment for		250 25	1124 48	-367.08	64.78	3861.03
Trade and Other Receivables	1013.38	230.23	-330.47	-311.85	430.28	229.78
	-18.49	-201.42	230.41	258 03	1257.00	1167.75
Trade Develors and Other Liabilities	-265.45	219.10	945.20			
וומחם במומרים מות כבים		00 2000	2181 22	1667 61	6132.79	2564.85
Cash Conerated from Operations	2053.96	90.702	610 62	-370.62	-1068.08	-622.02
Direct Taxes Paid	-247.39	-084.80	20.610			
	13 0007	2612 74	1561 70	1296.99	5064.71	1942.83
Net Cash from Operating Activities (A)	1800.3/	202.1				
Cash flow from Investing Activities					0.00	30 JON
	-140.52	-604.20	-391.04	-276.48	1312.26	
Purchase of Fixed Assets	0.05	3.53	3.96	00:00	20.5	
Sale of assets	00.0	00.0	0.00	0000	00.0	000
Investments disposed	-204.13	-204.13	00:00	0.00		000
Investments Made	49.20	49.20	148.47	0.00	43.98	44.02
Repayment of loans/advance by substitionies	23.06	43.98	49.89	23.00		
Interest Received				07 030	1264 75	437.27
Mot cash used in Investing Activities (B)	-272.34	-711.62	-188.72	74.007-		
Idel Casil used in myconing steer (-)						
Cash Flow from Financing Activities						00 30
	42.28	92.21	35.98	42.28	92.21	32.90
Increase in Share Capital/Premium/Share Application Money	-1134 40	-1189.22	-53	-1085.26	1034.07	1970 93
Increase/(Decrease) in short-term credit facilities/boil ownings	0.00	95.75		70.54	100.00	
Term Loan availed	-73.31	-123.20	-162.81	-134.18	287.65	460.99
Kepayments of Territ Coat	90'28-	-171.70		123.23	-173.40	
Dividend find Indian Dividend Distribution Tax) Paid	-173.40	-173,40	-207.64	01.0		
		1460	1108 97	-1413.31	-2951.62	-162.98
Net Cash from/(used in) Financing Activities (C)	-1425.89	00.6041-				
				03.77	64 91	-25.70
Exchange Difference on translation of cash and cash equivalents (D)	44.52	64.91	-25.70	44.32		
					30 000	1316.88
Net Increase/(Decrease) in cash & cash equivalents (A)+(B)+(C)+(D)	152.86	496.47	148.31	-325.22	9.0.5	
	1274 20	1274.20	1125.89	2823.16	2823.16	1506.28
Opening Cash & Cash Equivalents	07:1-7				3736 A1	2823 16
Straight of John Envisionals	1427.06	1770.67	1274.20	2497.94	10000	

ded         Six Months in the         Current Vear ended         Pervious year ended         Six Months ended			Frevious						6		
Standard		Six Months ended	Six Months ended	Six Months in the	Current Year ended	Previous year ended	Six Months ended	Six Months ended	Six Months in the	Current year ended	Previous year ended
Sunctione   Standalore   Stan		31-03-2021	30-09-2020	previous year ended	31-03-2021	31-03-2020	31-03-2021	30-09-2020	previous year ended	31-03-2021	31-03-2020
Sundicione (a) Standalone Audidor)         Standalone Standalone (a) Standalone Audidor)         Standalone Standalone (b) Standalone Audidor)         Standalone Audidor (c) Audidor)         Standalone Audidor (c) Audidor)         Standalone Audidor (c) Audidor (c) Audidor)         Standalone Audidor (c) Audidor				31-03-2020							
Authors         Authors         Authors         Authors         Authors         Authors         Authors         Authors         Unauthors         Unauthors         Authors		Standalone	Standalone	Standalone	Standalone	Standalone	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
Control   Cont		Audited	Audited	Audited	Audited	Audited	Unaudited	Unaudited	Unaudited	Audited	Audited
Continue	Segment Revenue										
Part	a) Manufacturing Units	6595.38	4109.11			10304,14	6595.38	4109.11			
Profited and law (noted)         1775 57 57 58 58 58 50 50 50 50 50 50 50 50 50 50 50 50 50	b) Service Units	6762.96	96.9636			11402.63	13002.61	10941.94		23944.55	
Pertue         11005 51         11005 21         11005 20         10000 20         10000 20         10000 20         20000 20         <	c) Others	737.57	533.66			1528,77		1012.15			
Openine Browning Continue of Trianger (Including the Figure 1)         173.177         194.29         101.04.7         2066.68         2066.83         2259.00         195.75         195.75         206.55         195.75         195.75         206.55         195.75         195.75         206.50         195.75	Total	14095.91	10342.13			23235.54	2	16063.20			34786.41
Denicition of the part of the	Less: Inter-segment Revenue	1721.77	1343.91			3066.38		1923.75			4396.65
Figures and tax (16011) 6 664.46 (1184 95) 2266.65 (1657) 1601 19 664.46 (1184 95) 2266.65 (1657) 1601 19 664.6 (1182) 2265.65 (1657) 1764.77 (1786) 1776.64 (176.28) 1776.47 (1786) 1776.64 (1786) 1776.	Net Sales/Income from Operations	12374.14	8998.22			20169.16		14139.45			30389.76
Fig. 1											
1861   1864   1184 30   2265 65   1407 91   1401 19   1604 46   1184 30   2265 65   1407 91   1401 19   1604 46   1184 30   2265 65   1607 18   1604 65   1402 64	Segment Results before interest and tax										
100   10   10   10   10   10   10   1	a) Manufacturing Units	1601.19	664.46			1957.97	1601.19	664.46			1957.97
Processes (red fundiocable income)         66 G 20 (17 or 17 or	b) Service Units	28'066	942.31				1716.28	1597.59			3832.90
Page 27 (a)         1764 27 (b)         2862 77 (c)         1462 97 (c)         3892 72 (c)         3407 11         2866 90 (c)         5795 56         5795 56           Penness (net of unallocable recome)         61.568         68.62 (c)         170.63 (c)         1892 77 (c)         182.63 (c)         14.47 (c)         2865 77 (c)         172.34 (c)         286.58 (c)         150.54 (c)         286.51 (c)         170.63 (c)         172.34 (c)         286.58 (c)         150.64 (c)         182.64 (c)         172.74 (c)         182.74 (c)         186.58 (c)         182.74 (c)         186.58 (c)         182.74 (c)         186.58 (c) <t< td=""><td>c) Others</td><td>106.19</td><td>157.95</td><td></td><td></td><td></td><td>89.64</td><td>124.39</td><td></td><td></td><td>161.66</td></t<>	c) Others	106.19	157.95				89.64	124.39			161.66
penness (not of unallocable income)         64 Oil         66 Gits         17 Oil         339 13         153 73         152 85         24 14 7         266 58           penness (not of unallocable income)         61368         68 89 1         107 43         339 67         167 87         622 12         712 33         66 62         1537 46           penness (not of unallocable income)         6136         68 89 1         107 43         286 67         167 73         68 22         1537 46         1537 46         1537 46         1537 46         1537 46         1537 46         1537 46         1537 46         1537 46         1537 46         1537 46         1537 46         1537 46         1537 46         1537 46         1558 58         1537 47         1548 52         1558 58         1537 47         1548 52         1548 52         1548 52         1558 58 <td< td=""><td>Total</td><td>2698.25</td><td>1764.72</td><td></td><td></td><td></td><td>3407.11</td><td>2386.44</td><td></td><td></td><td>5952.53</td></td<>	Total	2698.25	1764.72				3407.11	2386.44			5952.53
Perses (net of unallocable income)         61 de 0         866 Ge         167 Til 100 Ge         170 Ge         170 Ge         171 33         24.14         266 Ge           Perses (net of unallocable income)         61 de 0         869 Ge         866 Ge         1000 Ge         866 Ge         1337 46         1573 74         158 Ge           Perses (net of unallocable income)         61 de 0         869 Ge         866 Ge         160 Ge         164 Til 20         157 30         4169 Ge           Perses (net of unallocable income)         600 Ge         968 Til 21         166 Til 22         164 Til 20         172 30         4169 Ge           Perses (net of unallocable income)         6377 Oil         770 Zil 20         658 Ge         868 Ge         173 30         4169 Ge           Berry Coll         6337 Oil         770 Zil 20         868 Ge         770 Zil 20         1657 Ge         174 30         175 Ge           Berry Coll         1657 Bill         1657 Bill         1667 Bill         174 Ge         175 Ge         175 Ge           Berry Coll         1657 Bill         1667 Bill         174 Ge         175 Ge         175 Ge         175 Ge           Berry Coll         1657 Bill         1667 Bill         176 Ge         174 Ge         175 Ge         175 Ge	Less:										
penses (net of unallocable income)         613.08         68.6 53         1300 67         1647 77         625.12         712.33         686.92         1337.45           penses (net of unallocable income)         2000.66         998.11         1013.43         2398.67         1675.82         1541.26         1777.30         4169.22           6.00         6.00         6.00         770.24         6.989.37         1644.59         1772.30         4169.27           6.00         6.00         770.24         6.989.37         1671.41         7566.98         1513.07           6.00         770.25         844.91         1671.41         174.90         1513.07           6.00         165.77         325.42         3550.47         350.04         759.24         1513.07           6.00         165.72         255.88         1849.97         1659.20         774.91         1611.23           6.00         165.72         255.88         160.09         1610.78         1610.78         759.24           6.00         165.72         255.88         169.90         770.25         254.17         174.91           6.00         165.71         160.78         160.78         256.34         256.34         256.34	i) Interest	84.01	86.62			339.13	153.73				459.29
2000 66         988 11         1013.43         298.8 67 7 1         1875.82         2628.26         1541.26         1727.30         4169.22           6102 7         6102 7         6102 8         683.12         683.12         683.70         7566.98         14383.70         7566.98         14383.70         7566.98         14383.70         1566.98         14383.70         1566.98         14383.70         1566.98         14383.70         1566.98         1567.41         1580.22         1567.87         1580.22         1581.90	ii) Other unallocable expenses (net of unallocable income)	613.68	66.689			1647.77	625.12				1651.22
6377 01         7596 98         6683 12         6377 01         7596 98           6183 31         6183 31         6183 31         6183 37         1596 98         14393 78         1596 98           6183 31         6183 31         6183 31         6183 31         1513 37         1586 29         1586 29         1586 29         1586 29         1586 29         1586 29         1586 29         1586 29         1586 29         1513 37         1511 3	Total Profit before tax	2000.56	988.11			1875.82	2628.26				3842.02
6137 01         7596 98         6931 2         6377 01         7596 98           6163 31         6163 31         6970 24         6399 37         13844 59         1439 70         1439 37           6163 31         6163 31         6970 24         6399 37         1644 59         1439 36         1439 37           6163 31         6160 38         770 25         844 31         1474 41         158 0.2           6160 36         770 24         639 37         167 14         158 0.2           6160 37         163 82         160 87         165 87         158 14           6160 37         163 82         165 87         165 87         158 14           6160 37         163 82         165 87         165 87         165 82           6160 37         163 82         165 82         165 82         165 82         165 82           6160 38         165 96         165 97         162 90         217 86         261 47         253 68           6160 38         165 97         162 90         162 90         162 90         162 90         162 90         162 90         162 90         162 90         162 90         162 90         162 90         162 90         162 90         162 90         162 90         16											
6177 01         7566 8B         6883 12         6377 01         7566 8B         68 82 12         6377 01         7566 8B         772 25         844 30         772 25         844 30         772 25         844 30         774 14         757 41         7566 8B         773 25           1657 87         1657 87         2356 48         1809 37         1657 87         2356 50         151 13           1657 87         1657 87         1657 87         1610 78         1610 78         1610 78         217 86           1657 87         1657 87         1610 78         1610 78         1610 83         217 86         1103 83         733 24           1657 87         1657 87         1657 87         1657 87         2550 16         2550 16           1657 87         1657 87         1657 87         263 14         2550 16         2550 16           1657 87         1657 87         1657 87         263 14         263 14         264 128         264 128           1657 88         1657 86         1573 75         173 14         173 14         173 14         173 14         173 14         173 14         173 14         173 14         173 14         173 14         173 14         173 14         173 14         173 14         173 14	Segment Assets										
6606.31         690.24         6899.37         1364.59         14380.76         14380.76           600.86         702.24         649.91         174.43         1360.52         1380.52           702.14.66         3360.47         3360.47         300.31         174.93         151.13           1657.87         1657.87         1657.87         1657.87         2365.98         160.78         1657.87         2365.98           1657.87         1658.20         1699.20         1657.87         1657.87         2365.98         1730.24         2536.98           1657.87         1657.87         1670.8         1689.20         1667.87         1730.24         2530.16           1657.87         1657.87         1629.07         217.88         1103.83         2530.16           1657.87         1659.20         263.46         4700.17         8192.60         2531.00           1657.87         1659.20         263.40         2513.6         2513.6         2531.0           1657.88         1659.20         263.40         2513.75         263.0         263.0           1657.89         1368.50         127.37         263.0         263.0         263.0         263.0           1759.50         11229.7	a) Manufacturing Units		6377.01		7596.98	6983.12		6377.01		7596.98	6983.12
680 86         702 25         844 91         1671 41         180 52           180 28         3356 47         3003 61         174 93         151 13           180 28         1657 87         2356 98         1809 27         1657 87         2355 98           180 28         1657 87         1610 78         1699 20         5451 77         4865 00           180 28         163 80         1610 78         1699 20         5451 77         4865 00           180 28         163 80         1610 78         1699 20         5451 77         4865 00           180 28         163 80         163 81         1103 83         739 24         739 24           180 28         165 80         167 80         517 86         1103 83         753 14         753 14           180 28         180 28         162 31         162 31         162 31         162 31         162 31         162 31           180 28         153 40         153 40         120 35         11141 64         13042 1         13042 1	b) Service Units		6163.31		6970.24	6399.37		13644.59	16	14393.76	13112.94
3214.26         3350.47         3003.81         174.93         151.13           1657.87         1657.87         2355.98         1809.37         1657.87         2355.98           1657.87         1657.87         1692.0         5451.77         4855.00           1657.87         165.96         1610.78         1699.20         5451.77         4855.00           1657.87         165.96         1670.78         1786.20         5417.70         4855.00           165.96         1670.78         1692.0         5417.70         5530.4         5730.4           165.97         1670.78         1670.78         1670.4         5241.00         5241.00           1670.79         5539.46         4700.17         8192.82         651.28         657.86           1670.79         1356.95         1657.05         657.66         657.66         657.66         657.66         657.66           1670.79         1356.95         1657.68         1703.5         11411.04         1304.20	c) Others		98.089		702.25	844.91		1671.41		1380.52	1636.70
1657 87         1657 87         1657 87         1657 87         1657 87         2355 98         1800 37         1657 87         2355 88         2355 98         1800 37         1657 87         2355 88         2355 88         2355 88         2355 88         2355 88         2355 88         2355 88         2355 88         2355 88         2355 88         2355 16         2353 16 <t< td=""><td>d) Unallocated</td><td></td><td>3214.26</td><td></td><td>3350.47</td><td>3003.81</td><td></td><td>174.93</td><td></td><td>151.13</td><td>-258.80</td></t<>	d) Unallocated		3214.26		3350.47	3003.81		174.93		151.13	-258.80
1657 87         1657 87         1657 87         2355 98         1809 20         1657 87         2355 98           163 80         160 78         1699 20         5451.77         4855 00         4855 00           56 95         6.70         217.85         1103 83         7739 24           187 31         187 31         1829 07         217.85         217.85         2513.43         2530.16           187 31         4529 71         5529 46         4700.17         8192 82         5241.00           187 31         665 55         627.06         567.58         641.28           186 95         153 91         120.35         1141.104         13042.01											
1657 87         1657 87         1657 87         2355 98           1667 87         1633.60         160.78         169.20         1657.77         4855.00           1667 87         163.83         163.20         1103.83         739.24           1667 87         165.77         217.85         1103.83         7739.24           1667 87         165.73         217.85         2513.43         7530.16           1667 87         165.73         2883.46         4700.17         4719.14         5241.00           1667 87         165.37         165.37         165.38         165.38         165.38           1667 88         165.39         165.76         165.76         164.28         164.28           1667 89         1667 80         10.05         1141.04         104.10         10621.33         1141.04	Segment Liabilities										
(1673 60)         (1610 78)         (1699 20)         5451.77         4855.00           (1673 62)         (103 83)         (103 83)         (739 24)           (1657 31)         (1657 31)         (1657 31)         (1657 31)         (1657 31)           (1657 32)         (1657 31)         (1657 32)         (1657 32)         (1657 32)           (1657 31)         (1657 32)         (1657 32)         (1657 32)         (1657 32)           (1658 32)         (1657 32)         (1657 32)         (1657 32)         (1657 32)           (1657 32)         (1657 32)         (1657 32)         (1657 32)         (1657 32)           (11229 71)         (12817 41)         (1667 1.33)         (1141 104)         (1304 201)	a) Manufacturing Units		1657.87		2355.98	1809.37		1657.87		2355.98	
65 96         670         21786         1103.83         739.24           1857.31         1857.31         1829.07         2883.46         2513.43         2530.16           1873.14         5241.00         5173.75         4770.17         558.46         577.06         627.06         641.28           1878.15         1556.95         627.06         627.06         667.58         641.28         641.28           1879.14         1556.95         120.35         120.35         120.35         13042.01	b) Service Units		1633.60		1610.78	1699.20		5451.77		4855.00	
1657.31         1629.07         2683.46         2513.43         2530.16           4719.14         4719.14         5241.00         5173.75         4719.14         5241.00           663.87         4529.71         5359.46         4700.17         8192.82         9538.76           70.17         6192.82         67.56         641.28           813.82         623.91         1521.40         120.35         2338.50         2379.03           11229.71         11229.71         12817.41         10621.33         11141.04         13042.01	c) Others		56.95		6.70	217.85		1103.83		739.24	
4719 14         5241 00         5173 75         4719 14         5241 00           623 91         623 91         695 55         677 06         687 56         687 56         687 58         681 28<	d) Unallocated		1857.31		1829.07	2883.46		2513.43		2530.16	2842.05
4719 14         5241,00 bits         5173,75 bits         4719,14 bits         5241,00 bits         65241,00 bits         6700,17 bits         612,82 bits         65241,00 bits         661,00 bits											
4719.14         5241.00         5173.75         4719.14         5241.00           420.71         4259.71         5559.46         4700.17         8192.82         9538.76           623.91         623.91         685.55         627.06         567.58         641.28           1356.95         1551.40         120.35         -2338.50         -2378.03           11229.71         12817.41         10621.33         11141.04         13042.01	Capital Employed										
4529.71         5359.46         4700.17         8192.82         9538.76           623.91         623.91         685.55         627.06         567.88         641.28           1356.95         1356.95         1521.40         1203.5         2338.50         2379.03           11229.71         112817.41         10621.33         11141.04         13042.01         1	a) Manufacturing Units		4719.14		5241.00	5173.75		4719.14		5241.00	5173.75
623.91         685.55         627.06         567.58         641.28           1356.95         1356.95         157.140         120.35         -2338.50         -2376.03           11229.71         11229.71         12817.41         10621.33         11141.04         13042.01	b) Service Units		4529.71		5359.46	4700.17		8192.82		9538.76	7645.59
1356.95         1521.40         120.35         -2379.03         -2379.03           11229.71         12817.41         10621.33         11141.04         13042.01	c) Others		623.91		992,55	627.06		35'295	3	641.28	405.99
11229.71         12817.41         10621.33         11141.04         13042.01	d) Unallocated		1356,95		1521,40	120.35		)9'8667-		-2379.03	-3100.85
	Total		11229.71		12817.41	10621.33		11141.0	-	13042.01	10124.48

The Board of Directors have recommended a dividend of Rs. 61- (Rupees Six only) per equity share of face value of Rs. 101- each for the year ended 31st March, 2021 for the approval of the Members

The figures for the six months ended 31st March, 2021 have been arrived at by deducting the figures for the six months ended 30th September, 2020 from the figures of the year ended 31st March, 2021

The consolidated financial statements for the year ended 31st March, 2021 have been prepared based on the audited financial statements of the subsidiaries, Thejo Hatcon Industrial Services Company, Thejo Australia Py Ltd, Thejo Brasil Comercio E Servicos Ltda and Thejo Engineering Latinoamenta SpA for the year ended 31st March, 2027

Other income for the year ended 31st March, 2021 includes an amount of Rs. 94.80 lakhs (AUD 184.000/2). Precived by Perth Branch as Jobkeeper Subsidy and ATO (Australian Tax Office Cash Booster as part of the stimulus/relief package extended by the Australian West Australian Government to

21. The manufacturing operations of the Company, which were closed in the last week of March 2020 on account of lockdown, resumed in a phased manner from the second week of April 2020, following all regulatory and safety requirements. The Services and Operation & Maintenance division of the Company gradually gathered momentum during the second half of the financial year. The second wave of COVID-19, which started in the mid of April 2021 led to local level restrictions and the Company carried its operations in line with the guidelines and local restrictions/lockdowns imposed by the regulatory authorities. Based on the internal and external information available, the Company expects to recover the carrying The spread of COVID-19 and the safety measures implemented to tackle the pandemic have impacted business and economic activities across the globe during the Financial Year 2020-21. In India, lockdowns and restrictions of varying degrees were in place during the first half of the Financial Year 2020support the business entities to overcome the adverse impact of COVID-19. In respect of the consolidated financial results, other income also includes ATO Cash Booster of Rs. 50.84 lakhs (AUD 100,000/2) received by Theio Australia Pty Ltd. value of its assets and believes that there is no impact on its ability to continue as a going concern.

The Code on Social Security, 2020 ("the Code"), which has been passed by the Parliament, is yet to be implemented. Upon notification of the Rules/Schemes under the Company will assess the impact and give effect to the same in the financial results.

Cash and Cash Equivalents as on 31st March, 2021, include Rs. 480.51 lakhs (as on 31st March, 2020: Rs. 508.14 lakhs) in Fixed Deposits with Banks held as Margin Money for BG & LC/Securit

11. The above financial results have been approved by the Board of Directors of the Company at their meeting held on 14th June, 2021, after review by the Audit Committee. The standalone and consolidated financial results have been audited by Wis. Brahmayya & Co. Chartered Accountants, the Statulory Auditors of the Company

1.2. Invessor Complaints.
Pending at the beginning of the half-year Nil
Received during the half-year Nil
Disposed during the half-year Nil
Remaining unresolved at the end of the half-year Nil

13. Figures for the previous periods have been regrouped/reclassified, where necessary, to conform to the classification of the current period.

Place: Chennai Date: 14th June, 2021

V A George Managing Director DIN 01493737

By Order of the Board

To

The Board of Directors
Thejo Engineering Limited
Chennai,

We have audited the accompanying standalone statement of financial results of Thejo Engineering Limited ("the Company") for the half-year and year ended March 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half-year ended and year ended March 31, 2021

#### Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Emphasis of Matter**

We draw attention to Note No.8 of the Financial results ,wherein the Company has disclosed its Assessment of the Covid-19 pandemic. As mentioned therein, the assessment of the Management does not indicate any material effect on the carrying value of its assets and liabilities of the Company on the reporting date or any adverse change in the ability of the Company to continue as a Going Concern. The assessment of the Management is dependent on the circumstances as they evolve considering the uncertainties prevailing in the economic situation.

Our opinion is not modified in respect of this matter.

## Management's Responsibilities for the Standalone Financial Results

These half-yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the audited financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate



accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

# Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



• Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

The statement includes the results for the half-year ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto six months ended September 30, 2020 which were audited by us.

For Brahmayya & Co., Chartered Accountants

Firm Regn. No. 000511S

P. Babu Partner

Membership No. 203358

UDIN: 21203358AAAAJP7732

Place: Chennai

Date: 14th June, 2021

To

### The Board of Directors Thejo Engineering Limited Chennai

We have audited the accompanying Statement of Consolidated Financial Results of Thejo Engineering Limited ("Holding Company") and its subsidiaries (holding Company and its subsidiaries together referred to as "the Group"), for the half-year and year ended March 31, 2021 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of subsidiaries, the Statement:

i. include the financial results of the following entities:

HOLDING COMPANY	
Thejo Engineering Limited	
SUBSIDIARY COMPANIES	
Thejo Hatcon Industrial Services Company, Saudi Arabia	
Thejo Australia Pty Ltd, Australia	
Thejo Brasil Comercio E Servicos Ltds, Brasil	
Thejo Engineering Latino America SpA, Chile	

- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the net profits and other financial information of the Group for the half year and year ended March 31, 2021.

## **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of Matter**

We draw attention to Note No.8 of the Financial results, wherein the Company has disclosed its Assessment of the Covid-19 pandemic. As mentioned therein, the assessment of the Management does not indicate any material effect on the carrying value of its assets and liabilities of the Company on the reporting date or any adverse change in the ability of the Company to continue as a Going Concern. The assessment of the Management is dependent on the circumstances as they evolve considering the uncertainties prevailing in the economic situation.

Our opinion is not modified in respect of this matter.

### Management's Responsibilities for the Consolidated Financial Results

These half-yearly financial results as well as the year to date consolidated financial results have been prepared on the basis of the consolidated financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other financial information of the Group in accordance with the recognition and measurement principles laid down under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

## Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.



**Chartered Accountants** 

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



#### Other Matters

We did not audit the financial statements of the subsidiaries, whose financial statements reflect total assets of Rs. 8289.02 lakhs as at March 31, 2021, total revenues of Rs.12589.66 lakhs and net cash inflow amounting to Rs.416.79 lakhs for the year ended as on date, as considered in the consolidated financial statements. These financial statements of the subsidiary companies have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiaries and our report in terms of sub-sections (3) of 143 of the Act, insofar as it relates to the aforesaid subsidiaries, is based solely on the reports of the other auditors.

Our opinion on the consolidated Financial Results is not modified in respect of matters stated above with respect to our reliance on the work done and the reports of the other auditors and the Financial Results / financial information certified by the Board of Directors.

The statement includes the results for the half-year ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto six months ended September 30, 2020 which were reviewed by us.

For Brahmayya & Co., Chartered Accountants

Firm Regn. No. 000511S

P. Babu Partner

CHENNA! INDIA

Membership No. 203358

UDIN: 21203358AAAAJQ3743

Place: Chennai

Date: 14th June, 2021