41 Cathedral Road, Chennai - 600 086. India T +91 44 42221900 F +91 44 42221910 thejo@thejo-engg.com www.thejo-engg.com



11th November, 2020

The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai 400051.

Dear Sir/Madam,

Sub: Outcome of Board meeting held on 11<sup>th</sup> November, 2020— Reg Ref: Reg. 30 & 33 of SEBI (LODR) Regulations, 2015 Our Scrip Code THEJO – EQ (SM)

The Board of Directors at their Meeting held on 11<sup>th</sup> November, 2020 (today) has, inter-alia, approved the Audited Standalone and Un-audited Consolidated Financial Results of the Company for the half-year ended 30<sup>th</sup> September, 2020.

We are attaching herewith the Standalone and Consolidated Financial Results for the half-year ended 30<sup>th</sup> September, 2020 along with Audit Report on Standalone Financial Results and Limited Review Report on Consolidated Financial Results for the half-year ended 30<sup>th</sup> September, 2020.

The Meeting of the Board of Directors commenced at 11:50AM and concluded at 2:40 PM.

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This is for your information and records.

With thanks,

Yours truly,

For Thejo Engineering Limited,

V. A GEORGE

MANAGING DIRECTOR

DIN: 01493737

Corporate Identification Number: L27209TN1986PLC012833 Reg. Office: 41 Cathedral Road, Chennai - 600 086, India. Tel: +914442221900 Fax: +914442221910 Works: Irulipattu Village, Alinjivakkam Post, Ponneri Taluk, Chennai - 600 067. Tel: +9144 27964342

				100				
		Regd Off: No.	Regd Off: No.41, Cathedral Road, Chennai 600 086	Chennai 600 086				
CIN: L27209TN1	N1986PLC012833 Ph:	044-42221900 Fax:	044-42221910 Email	investor@thejo-engg.c	986PLC012833 Ph:044-42221900 Fax:044-42221910 Email:investor@thejo-engg.com Website:www.thejo-engg.com	o-engg.com		
	Standalone and	Consolidated Fina	ncial Results for the	Standalone and Consolidated Financial Results for the half-year ended 30th September, 2020	ptember, 2020			
								Rs. in Lakhs
		Drawions	Soileaconog					
Particulars	Six Months anded	Six Months ended	Six Months in the	Previous year anded	Six Months anded	Civ Mooths anded	Six Months in the	Department of the
	30-09-2020	31-03-2020	previous vear anded		30-00-2020	24.03.2020	oravious year anded	24 02 2020
		200	30.09.2019		30-03-5050	0702-50716	an on on and	31-03-2020
	Standalone	Standalone	Standalone	Standalone	Consolidated	Consolidated	Consolidated	Consolidated
	Audited	Audited	Audited	Audited	Inamidited	Unaudited	Ibairdited	Andited
Revenue from Operations	8998.22		9458.67	20169.16	14139.45	16120 51	14269 25	30389 76
II Other Income	175.40			93.14	213.86	31.72		
III Total Revenue (I+II)	9173.62	10778.02	9484.28	202	14353.31	16152.23	143	304
IV Expenses								
a. Cost of Materials consumed	1561.16	2196.52	2001.16	4197.68	2763.81	3214.58	2767.52	5982.10
<ul> <li>b. Purchase of stock-in-trade</li> </ul>	53.45	48.65	44.37	93.02	53.45	48.65		93.02
c. Changes in inventories of finished goods, work-in-progress and stock-								
in-trade	47.47		-63.19	-192.29	-248.47	-122.54		367.97
d. Employee benefits expense	3580.91	67	3522.68	7445.02	96.9929	5783.63	4	10491.35
e. Finance Cost	86.62		171.32	339.13	132.85	241.47	217.82	459 29
. Depreciation and amortisation expense	206.84			456.48	337.32	330.96	302.23	633.19
g. Other expenses	2649.06	3312.46		6047.44	4006.13	4928.18	3651.92	8580.10
Total Expenses	8185.51	9764.59	8621.89	18386.48	12812.05	14424.93	12182.09	26607.02
V. Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	988.11	1013.43	862.39	1875.82	1541.26	1727.30	2114.72	3842.02
VI Exceptional Items	00:00	00:0	00.0	0.00	00:0	0.00		00'0
<ol> <li>Profit(Loss) before extraordinary items and tax (V-VI)</li> </ol>	988.11	1013.43	862.39	1875.82	1541.26	1727.30	2114.72	3842.02
VIII Extraordinary Items	0.00	00:00	0.00	00:0	00:0	0.00	00.0	00:00
IX Profit before tax (VII-VIII)	988.11	1013.43	862.39	1875.82	1541.26	1727.30	2114.72	3842.02
(, Tax expenses	258.45		254.26	501.53	408.58	491,32	314.38	805.70
a) Current Tax	288.15		265.79	539.49	438.28	517.75	325.91	843.66
(b) Deferred Tax	-29.70		-11.53	-37.96	-29.70	-26.43		-37.96
XI Profit (Loss) for the period from continuing operations (IX-X)	729.66	76	608.13	1374.29	1132.68	1235.98	1800.34	3036.32
XII Profit/(Loss) from discontinuing operations	00.00	0.00	0.00	0.00	00:00	00:00		00'0
XIII Tax expense on discontinuing operations	0.00	0.00	0.00	0.00	00:0	00:0	00.0	00'0
XIV Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)	0.00		0.00	00:00	00:0	0.00	00:0	00.00
XV Profit (Loss) for the period (XI+XIV)	729.66	766.16	608.13	1374.29	1132.68	1235.98	1800.34	3036.32
XVI Share of Profit/(Loss) of associates	NA		NA	A.	NA	NA		ΑN
XVII Transfer to Minority Interest	NA	NA	NA	AN	136.64	195.19	327.47	522.66
XVIII Consolidated Net Profit/(Loss) for the period (XV+XVI-XVII)	729.66	766.16	608.13	1374.29	996.04	1040.79	1472.87	2513.66
XIX Paid-up equity share capital (Face Value of Rs.10/- each)	348.09	346.04	344.48	346.04	348.09	346.04		346.04
XX Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	10275.29			90.2208	9778 44			7403 50
XXI Eamings Per Equity Share (EPS) of face value of Rs. 10/- each fully baid (before and after extraordinary item) (not annualised):								
(a) Basic	21.05	22 10	17.67	30.02	700 24	20 44		70.04
(b) Diluted	20.86	24 07	47.54	20.00	47.07	30.11	42.00	16.21
				XV	78 A/	D/ 196.		100





No. 19.000   No.	No. 64	1. Statement of Assets and Liabilities						
The control of the	Mail							
Register         Spinishione         Spinishione         Convolidated	Standalore   Standalore   Standalore   Standalore   Consedidated		As at 30-09-2020	As at 30-09-2019	As at 31-03-2020	As at 30-09-2020	As at 30-09-2019	As at 31-03-2020
E. S.   Audition   A	1875   1875		Standalone	Standalone	Standalone	Consolidated	Consolidated	Consolidated
1	Column   C		Audited	Audited	Audited	Unaudited	Unaudited	Audited
1,000   1,00	1,000   1,00	Shareholders' funde						
1	1,000.00   1,000.00	a) Share capital	348.09	344.48	346.04	348 09	344 48	
The sourcest of the control of the c	The contract	b) Reserves and surplus	10881.62	9456.55	10275.29	10792.95	8697.44	
Part	Part	c) Money received against share warrants	0.00	0.00	0.00	0.00	00:0	
1,000   1,00	100   100	ub-total - Shareholders' funds	11229.71	9801.03	10621.33	11141.04	9041.92	
Columb   C	Control	Share application money pending allotment	10.76	00.0	000	40.76	0000	000
Columbridge and small enterprises and small enterprises and small enterprises and small enterprises   16.22   10.05	Columbia	oraco approaco mono ponenia anomene			0.00	10.78	0.00	0.00
Columb   C	Columbridation   Colu	Minority Interest	00'0	00:00	0.00	1353.16	956.66	
Columb	Columb	Also and the letters.						
(104)         (104) <th< td=""><td>  Columb</td><td>Non-current liabilities</td><td></td><td></td><td></td><td></td><td></td><td></td></th<>	Columb	Non-current liabilities						
1879   1970	100   100	) Long-term borrowings	16.32	106.95	53.24	1320.85	612.35	114
100   0.00   0	100   100	Other long-term liabilities	00.0	00.0	0.00	00.0	0.00	
billing that the profit of the control of the contr	145.2   165.	) Long-term provisions	0.00	000	00.0	0000	68.10	
1916 of micro entroprises and small enterprises   1916 of micro entroprises and small enterprises   1456 de   1916 of micro entroprises and small enterprises   1456 de   1910	Second Fraction and small enterprises   1456 ab	ub-total - Non-current liabilities	16.32	106.95	53.24	1418.43	674.24	1226.13
USE STATES         1916 80         1456 90	1876 Acros   187							
1985   1985	1975   1975	Current flabilities						
up of micro entipprises         466.46         469.17         2027.47         2387.47         2387.47         2440.66           up of micro entipprises         446.46         252.37         252.33         2589.07         2883.44         2440.66           see 2.2.2.         252.2.3         252.30         252.30         252.30         2589.07         2540.06           see 2.2.2.         252.2.3         252.30         252.30         252.30         252.30         252.30           see 2.2.2.         552.2.3         252.30         252.30         252.30         252.30         252.30           see 2.2.2.         552.2.3         252.30         252.30         252.30         252.30         252.30           see 2.2.2.         552.2.3         252.30         252.30         252.30         252.30         252.30           see 2.2.2.         252.2.3         252.30         252.20         252.20         252.20         252.20           see 2.2.2.         252.2.3         252.2.3         252.2.3         252.2.3         252.2.3         252.2.3           see 2.2.2.         252.2.2.         252.2.2         252.2.3         252.2.3         252.2.3         252.2.3           see 2.2.2.         252.2.2.         252.2	Out of micro entioprises         0.00         0.00         0.00         0.00         0.00           Out of micro entioprises         1456.46         1401.17         2027.47         2367.37         240.66           15 Sep. 27         2582.27         2582.27         2585.53         471.17         2027.47         2367.37         2440.66           15 Sep. 27         2582.27         2585.53         471.17         1724.55         662.79         662.79         662.70           15 Sep. 27         2585.53         471.17         17221.27         1744.55         662.79         262.70         262.60         1744.55         662.79         262.70         262.60         1744.55         662.79         262.70         262.60         1744.55         662.70         262.70         1744.55         662.70         262.70         1744.55         1744.55         262.70         1744.55         1744.55         262.70         1744.55         1744.55         262.70         1744.55         262.70         1744.55         262.70         1744.55         262.70         1744.55         262.70         1744.55         262.70         1744.55         262.70         1744.55         262.70         1744.55         262.70         1744.55         262.70         1744.55	Short-term borrowings	324.58	1816.80	1458.97	718.57	2414.23	1803.82
ues of creditors other than micro entappiese         1456.46         1491.17         2027.47         2087.47         2387.47         2440.68           15.65.24         552.45         520.83         479.13         1034.57         6821.9         3143.02           15.65.24         563.28         553.83         479.13         1034.57         6821.9         6821.9           15.65.14         563.83         6656.64         794.52         8690.10         8690.10           15.61.15         577.66         665.64         794.52         8690.10         8690.10           15.61.16         17.23.12         21.26.79         71.66.79         71.66.79         71.66.79           15.61.16         17.23.12         22.290         71.66.79         742.18         8690.10           16.61.16         17.23.12         22.290         71.66.79         742.18         742.18           16.61.16         17.23.12         22.290         71.66.79         71.66.79         71.66.79         71.66.79           16.61.16         17.23.12         22.290         71.66.79         71.66.79         71.66.79         71.66.79         71.66.79           16.61.16         17.23.12         22.290         71.66.79         71.66.79         71.66.79 </td <td>use of creditors other than micro enterprises         1456.46         1456.46         1456.45         1456.45         2240.66         2240.65         2240.66<td>(i) Total outstanding dues of micro enterprises and small enterprises</td><td>0.00</td><td>00'0</td><td>00.0</td><td>00.00</td><td>0.00</td><td>00.0</td></td>	use of creditors other than micro enterprises         1456.46         1456.46         1456.45         1456.45         2240.66         2240.65         2240.66 <td>(i) Total outstanding dues of micro enterprises and small enterprises</td> <td>0.00</td> <td>00'0</td> <td>00.0</td> <td>00.00</td> <td>0.00</td> <td>00.0</td>	(i) Total outstanding dues of micro enterprises and small enterprises	0.00	00'0	00.0	00.00	0.00	00.0
1456.46   1456.45   1459.47   22037.47   2303.44   240.65     152.22 37   2203.77   2303.44   240.65     152.22 37   2203.77   2303.44   240.65     152.22 37   2203.77   2203.74   2303.24   240.65     152.22 37   2203.74   2203.74   240.65     152.22 37   2203.74   2203.74   240.65     152.22 37   2203.74   2203.74   240.65     152.22 37   2203.74   2203.74   240.65     152.22 37   2203.74   240.65     152.22 37   2203.74   2203.74   240.65     152.22 37   2203.74   2203.74   260.65     152.22 37   2203.74   2203.74   260.65     152.22 37   2203.74   260.65     152.22 37   2203.74   260.65     152.22 37   2203.74   260.65     152.22 37   2203.74   260.65     152.22 37   2203.74   260.65     152.22 37   2203.74   260.65     152.22 37   2203.74   260.65     152.22 37   2203.74   260.65     152.22 37   2203.74   260.65     152.22 37   2203.74   260.65     152.22 37   2203.74   260.65     152.22 37   2203.74   260.65     152.22 37   2203.74   260.65     152.22 37   2203.74   260.65     152.22 37   260.65     152.22 37   260.65     152.22 37   260.75   260.75     152.22 37   260.75   260.75     152.22 37   260.75   260.75     152.22 37   260.75   260.75     152.22 37   260.75   260.75     152.22 37   260.75   260.75     152.22 37   260.75   260.75     152.22 37   260.75   260.75     152.22 37   260.75   260.75     152.22 37   260.75   260.75     152.22 37   260.75   260.75     152.22 37   260.75   260.75     152.22 37   272.25 37   272.25 37     152.22 37   272.25 37   272.25 37     152.22 37   272.25 37   272.25 37     152.22 37   272.25 37   272.25 37     152.22 37   272.25 37   272.25 37     152.22 37   272.25 37   272.25 37     152.22 37   272.25 37     152.22 37   272.25 37     152.22 37   272.25 37     152.22 37   272.25 37     152.22 37   272.25 37     152.22 37   272.25 37     152.22 37   272.25 37     152.22 37   272.25 37     152.22 37   272.25 37     152.22 37   272.25 37     152.22 37   272.25 37     152.22 37   272.25 37     152.22 37   272.25 37     152.22 37   272.25 37     152.22 37   272.25 37	1481   2227   2286 3   2471   2228 4   2440 6	(ii) Total outstanding dues of creditors other than micro enterprises						
1600   1600	Section	and small enterprises	1456.46	1491.17	2027.47	2387.47	2440.66	
Second	String	Other current liabilities	2832.37	2326.33	2599.07	3803.94	3143.02	
Habit/TIES         16435.44         16101.87         17231.21         21667.94         19362.92           Injunction of the component	High Life         16435.44         16101.87         17231.21         21867.94         1908.202           Upment         2190.78         2242.73         2296.79         3108.56         3380.66           17.66         23.07         22.90         17.67         42.16           17.67         22.90         17.67         42.16           17.66         23.07         22.20         17.67         42.16           18.83         69.21         18.85         14.26         53.21         42.16           18.84         60.00         0.00         0.00         0.00         0.00         0.00           18.84         461.51         451.78         50.96         53.67         57.54           18.85         461.51         451.78         50.06         0.00         0.00           18.85         57.79.12         50.00         0.00         0.00         0.00           2558.33         57.79.12         56.00.69         38.44.91         57.79.69         1752.90           115.60         57.60.00         0.00         0.00         0.00         0.00         1752.90         1752.90           115.60         57.90.10         0.00         0.00         0.00 <td< td=""><td>b-total - Current liabilities</td><td>5178.65</td><td>6193.83</td><td>6556 64</td><td>7944 55</td><td>8690.19</td><td></td></td<>	b-total - Current liabilities	5178.65	6193.83	6556 64	7944 55	8690.19	
Hell.TIES         16416.44         16701.81         17231.21         21867.94         19362.92           upment         2190.76         2342.73         2296.79         3108.56         33606.65           gress         592.1         17.65         32.07         22.96.79         17.65         42.18           nder development         6.92.1         1.68.5         27.26.05         0.00         0.00         0.00           is         592.1         4.2.16         4.2.18         4.2.18         4.2.18           is         592.1         4.2.16         4.2.18         4.2.18         4.2.18           is         4.6.1.1         4.7.6.74         4.5.74         4.5.74         4.5.74         4.5.74         4.5.74         4.5.75         6.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00	Abilitties         16436.44         16610.84         17231.21         21867.94         19362.92           uipment         2190.76         2342.73         2286.79         3108.86         33806.65           gress         11 6.65         32.07         22.96.79         3108.86         33806.65           gress         59.21         17.65         32.07         22.96.79         3108.86         33806.65           hold         17.65         23.07         22.96.79         3108.86         336.65         42.18           hold         22.33.78         22.36.76         21.86.05         0.00         0.00         0.00           hold         461.51         461.51         465.74         451.76         50.94         50.94           hold         0.00         0.00         0.00         0.00         0.00         1792.80           sels         5178.12         550.61         256.08         36.43.91         5799.69           cols         0.00         0.00         0.00         0.00         1792.80           cols         0.00         0.00         0.00         0.00         1792.80           cols         0.00         0.00         0.00         0.00         0.00							
uipment         2190.76         2342.73         2296.79         3108.58         3360.65           gress         59.21         32.07         22.96.79         3108.58         3360.65           reder development         50.00         20.00         0.00         0.00         0.00           is         50.21         18.85         14.26         59.21         48.55           is         50.00         0.00         0.00         0.00         0.00         0.00           is         46.151         46.74         45.76         50.86         38.431         63.67           varies         0.00         0.00         0.00         0.00         0.00         0.00         0.00           sets         0.00         0.00         0.00         0.00         0.00         0.00         0.00           1154.20         0.00	upment         2190,76         2342,73         2296,79         3108,58         3360,65           gress         350,71         22.96,79         3108,58         3360,65           deficiency operated         39,21         18,85         14,67         42,18           deficiency operated         39,21         18,85         14,67         42,18           deficiency operated         23,30,18         23,20,18         36,17         46,18           deficiency operated         23,30,18         27,28,05         27,00         0.00         0.00           deficiency operated         46,151         476,74         45,178         509,64         53,154           deficiency operated         60,00         20,00         0.00         0.00         0.00         0.00           sets         5179,12         500,18         3814,91         5799,69           sets         2556,33         200,18         360,48         736,49         736,39           deficiency         1427,01         556,30         360,48         736,39         736,39           deficiency         115,22         1256,30         1157,97         1266,33         1136,30           deficiency         115,54         1157,64         1157	DTAL - EQUITY AND LIABILITIES	16435.44	16101.81	17231.21	21867.94	19362.92	21473.96
upment         2190.76         2342.73         2296.79         3108.58         3360.65           gees         3.20.7         2.29.90         17.67         42.18           def development         0.00         0.00         0.00         0.00         0.00           is         2.330.18         2.22.90         17.67         42.18         42.18           is         0.00         0.00         0.00         0.00         0.00         0.00           ts         0.00         2128.05         2128.05         0.00         0.00         0.00           ts         0.00         0.00         0.00         0.00         0.00         0.00           ts         0.00         0.00         0.00         0.00         0.00         0.00           sets         5179.12         256.30         38.44.91         3795.69           sets         5179.12         26.00.89         38.44.91         3795.69           sets         5179.12         26.00.89         38.44.91         3795.69           sets         5179.12         26.00.89         38.44.91         3795.89           sets         1177.22         26.00         0.00         0.00         0.00	upment         2190.76         2342.73         2296.79         3108.68         3380.65           gress         59.21         17.65         22.90         17.67         42.16           det development         59.21         18.65         22.90         17.67         42.16           det development         230.06         22.90         14.66         59.21         48.53           det development         230.06         20.00         0.00         0.00         0.00           det development         230.06         21.26.05         21.26.05         0.00         0.00         0.00           det development         230.06         21.26.05         21.26.05         0.00         0.00         0.00           det development         461.51         476.74         451.78         509.64         63.67           det development         461.51         476.74         451.78         509.64         63.67           dest development         461.51         476.74         451.78         509.64         651.54           dest development         6.00         0.00         0.00         0.00         0.00         0.00           dest development         472.06         2.540.85         3.844.91	ASSETS						
upment         2190.76         2342.73         2296.79         3108.58         3360.65           gress         17.65         22.90.7         17.67         42.18         42.18           gress         32.07         22.90         17.67         42.18         42.18           description         59.21         18.85         42.29         17.67         42.18         42.18           st         6.00         0.00	upment         219076         2342.73         2296.79         3108.58         3360.65           gress         17.65         324.77         22.90         17.67         42.18           gress         17.65         32.07         22.90         17.67         42.18           gress         59.21         18.85         14.26         59.21         46.28           10         0.00         0.00         0.00         0.00         0.00         0.00           11         461.51         47.72         461.73	Non-current assets						
gress         2190.76         2342.73         2296.79         3108.58         3360.65           gress         17.65         320.7         2296.79         17.67         42.18           ride development         0.00         0.00         0.00         0.00         0.00         0.00           is         1.00         0.00         0.00         0.00         0.00         0.00         0.00           sis         461.51         476.74         451.78         509.64         509.64         521.54           dyances         461.51         476.74         451.78         509.64         5739.69         1722.80           sels         50.00         0.00 <t< td=""><td>gress         2190.76         234.73         2296.79         3108.56         3360.65           gress         59.21         1.65         1.67         4.18           6 der development         23.00         0.00         0.00         0.00         0.00           older development         23.30 18         21.26 05         0.00         0.00         0.00           older development         23.30 18         21.26 05         21.26 05         0.00         0.00         0.00           11/2         11.9 61         461.51         1.26 05         21.26 05         21.26 05         0.00         0.00         0.00           selfs         0.00         0.00         0.00         0.00         0.00         1793.60           selfs         0.00         0.00         0.00         0.00         0.00         0.00           cols         0.00         0.00         0.00         0.00         0.00         0.00           distances         1155.92         116435.44         11641.91         11643.23         11365.23           distances         1155.92         116436.47         11643.91         11643.91         11643.92</td><td>Property, Plant and Equipment</td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	gress         2190.76         234.73         2296.79         3108.56         3360.65           gress         59.21         1.65         1.67         4.18           6 der development         23.00         0.00         0.00         0.00         0.00           older development         23.30 18         21.26 05         0.00         0.00         0.00           older development         23.30 18         21.26 05         21.26 05         0.00         0.00         0.00           11/2         11.9 61         461.51         1.26 05         21.26 05         21.26 05         0.00         0.00         0.00           selfs         0.00         0.00         0.00         0.00         0.00         1793.60           selfs         0.00         0.00         0.00         0.00         0.00         0.00           cols         0.00         0.00         0.00         0.00         0.00         0.00           distances         1155.92         116435.44         11641.91         11643.23         11365.23           distances         1155.92         116436.47         11643.91         11643.91         11643.92	Property, Plant and Equipment						
grees         17.65         32.07         22.90         17.67         42.18           nder development         5.00         0.00         0.00         0.00         0.00         0.00         0.00           ist         0.00         0.00         0.00         0.00         0.00         0.00         0.00           ist         0.00	grees         59.21         17.65         32.07         22.90         17.67         42.18           nder development         2.00         0.00         0.00         0.00         0.00         0.00           1st         1.30         2.00         0.00         0.00         0.00         0.00           1st         1.30         2.00         0.00         0.00         0.00         0.00           driances         461.51         47.78         47.78         45.78         521.54         521.54           sels         5.730.18         47.78         47.78         50.00         0.00         0.00         0.00           sels         5.730.12         5.00         0.00         0.00         0.00         0.00         0.00           sels         5.730.12         5.00         1.254.85         3.764.71         3.191.56         0.00           sels         6.559.33         2.331.21         2.540.85         3.766.47         7.357.95         0.00           denies         1.157.97         1.656.36         1.670.47         1.670.47         1.670.47         1.670.47         1.7229.32         1.805.30         1.905.20           denies         1.167.57         1.7229.32	(i) Tangible Assets	2190.76	2342.73	2296.79	3108.58	3360.65	
genesa         59,21         18.85           genesa         10,00         0,00         0,00         0,00           tis         2330,18         2126,05         0,00         0,00         0,00           tis         119,81         63,68         90,11         119,81         63,67           dyances         461,51         476,74         451,78         509,64         521,54           dyances         0,00         0,00         0,00         1792,80         5739,69           sets         5779,12         5060,12         500,18         3814,91         5799,69           sets         5779,12         5060,12         500,189         3814,91         5799,69           sets         5779,12         5060,12         500,189         3814,91         5799,69           sets         5779,12         506,12         500,189         3814,91         5799,69           sets         5759,23         7256,30         7026,29         7367,39         7367,36           dyances         1115,92         156,28,29         7156,30         760,00         700         7367,32           dyances         1155,37         1268,29         1556,33         1605,30         7365,23 <td>gets         59.21         18.85           gets         59.21         18.85           gets         59.21         10.00         0.00           is         2330.18         2126.05         2126.05         0.00         0.00         0.00           is         41.1         62.12         6.00         0.00         0.00         0.00         0.00           is         41.1         6.00         6.00         0.00         0.00         1792.80         1792.80           is         6.00         6.00         0.00         0.00         0.00         0.00         0.00         0.00           sets         6.15.1         2.34.21         2.56.33         3.814.91         5.79.69         5.79.69           sets         6.15.0         0.00         0.00         0.00         0.00         0.00         0.00           sets         6.154.01         6.526.49         7.256.30         10.292.29         7.357.95           enils         115.50         115.50         112.42.0         12.437.94         16.83.33           denils         115.68.29         110.41.69         112.29.32         1365.33         1356.32           feats.44         16.00.3         <t< td=""><td>(ii) Intangible Assets</td><td>17.65</td><td>32.07</td><td>22.90</td><td>17.67</td><td>42.18</td><td></td></t<></td>	gets         59.21         18.85           gets         59.21         18.85           gets         59.21         10.00         0.00           is         2330.18         2126.05         2126.05         0.00         0.00         0.00           is         41.1         62.12         6.00         0.00         0.00         0.00         0.00           is         41.1         6.00         6.00         0.00         0.00         1792.80         1792.80           is         6.00         6.00         0.00         0.00         0.00         0.00         0.00         0.00           sets         6.15.1         2.34.21         2.56.33         3.814.91         5.79.69         5.79.69           sets         6.15.0         0.00         0.00         0.00         0.00         0.00         0.00           sets         6.154.01         6.526.49         7.256.30         10.292.29         7.357.95           enils         115.50         115.50         112.42.0         12.437.94         16.83.33           denils         115.68.29         110.41.69         112.29.32         1365.33         1356.32           feats.44         16.00.3 <t< td=""><td>(ii) Intangible Assets</td><td>17.65</td><td>32.07</td><td>22.90</td><td>17.67</td><td>42.18</td><td></td></t<>	(ii) Intangible Assets	17.65	32.07	22.90	17.67	42.18	
138	138	(iii) Informatible Assorts under development	12.86	18.85	14.26	59.21	18.85	
1)	1,   1,   1,   1,   1,   1,   1,   1,	Non-curent investments	2330 18	2126.05	2126.05	000	0.00	
defi 51         476.74         451.78         509.64         521.54           sels         0.00	Af5.12         451.78         509.64         521.54           sels         0.00         0.00         0.00         1722.80           sels         5179.12         5060.12         5001.89         3814.91         5779.69           sels         0.00         0.00         0.00         0.00         0.00         0.00           sents         2559.33         2331.21         2540.85         3706.47         3181.56           sents         142.40         915.70         1274.20         2497.94         1618.33           dvances         1115.82         1286.29         11268.29         1365.33         1365.63           sents         16435.44         167.97         1556.33         1365.63         1365.33           dvances         11256.32         11041.69         1722.93         1805.30         1365.32           sents         16435.44         16101.81         17231.21         2186.94         1536.32	Deferred tax assets (net)	119.81	63.68	90.11	119.81	63.67	
sels         0.00         0.00         0.00         1792.80           sels         5179.12         5060.12         5001.89         3814.91         5739.69           sels         5060.12         5001.89         3814.91         5739.69           color         0.00         0.00         0.00         0.00           color         2556.33         2331.21         2540.85         3706.47         3181.56           enils         1142.06         915.70         1274.20         2497.34         1618.33           dvances         1115.92         1168.29         1157.97         1556.33         1385.39           dvances         11256.32         11641.69         1724.20         200         0.00           dvances         11268.29         11641.69         1274.20         2497.34         1618.33           dvances         11268.32         11641.69         1228.93         18053.03         1355.39           dvances         16435.44         1641.69         17221.91         21865.94         19562.92	seis         0.00         0.00         0.00         1792.80           seis         5179.12         5000.12         5000.18         3814.91         5799.69           color         0.00         0.00         0.00         0.00         0.00           color         2556.33         2331.21         2540.85         3706.47         7187.95           color         6526.49         7256.30         10292.29         7357.95           color         1145.06         915.70         1244.20         7357.95           color         115.62         1156.83         168.83           dyances         0.00         1222.29         1556.30         1385.39           115.66.32         116.63.9         17229.32         18053.03         1356.32           16435.44         16101.61         17231.21         21867.94         1935.32	Long-term loans and advances	461.51	476.74	451.78	509.64	521.54	4
sels         5769.12         5000.12         5001.89         3814.91         5799.69           colo         0.00         0.00         0.00         0.00         0.00         0.00           colo         2559.33         2331.21         2560.85         3706.47         3191.56           entls         1427.08         915.70         1274.20         2497.94         1585.33           dvances         115.92         1568.29         1556.33         1585.33           dvances         11268.29         1568.29         1585.33         1395.39           dvances         11268.29         17041.69         1228.32         18053.03         1356.32           dvances         1643.54         1641.69         17229.32         18053.03         1356.32	selfs         5759.12         5060.12         5001.89         3814.91         5799.69           color         0.00         0.00         0.00         0.00         0.00         0.00           color         2559.33         2331.21         2540.85         3706.47         3191.56           entls         1427.06         6526.49         7254.30         10292.29         7357.95           dvances         1115.92         1568.29         1157.97         1556.33         11395.39           dvances         11268.29         1157.97         1556.33         1395.39           dvances         11268.29         11641.69         1229.32         18053.03         13563.23           dvances         1643.54         1643.54         1643.54         1556.33         1556.32	Other non-current assets	0.00	00:0	00:00	0.00	1792.80	
color         0.00         0.00         0.00         0.00         0.00           2556.33         2331.21         2560.85         3706.47         3191.56           6526.49         7256.30         10292.29         7357.95           dvances         1115.92         1560.29         7357.95           11268.29         1157.97         1556.33         1395.39           11268.29         1157.97         1556.33         1395.39           11268.29         11641.69         1229.32         18053.03         13563.23           16435.44         16101.81         17231.21         21867.94         1956.29	ents 2550.33 2331.21 2560.85 3706.47 3191.56 6526.49 7256.30 10292.29 7351.56 7155.30 1157.97 1576.37 1155.39 11395.39 11395.39 11359.30 11256.33 11356.33 11356.33 11356.33 11356.33 11356.33 11356.33 11356.33 11356.33 11356.33 11356.33 11356.33 11356.33 11356.34 1	rb-total - Non-current assets	5179.12	5060.12	5001.89	3814.91	5799.69	
6.00         0.00         0.00         0.00         0.00         0.00           2559.33         2331.21         256.085         3706.47         3191.56           enils         1427.01         6526.49         7256.30         10292.29         7356.35           dvances         115.92         1556.39         1658.33         168.33           dvances         11268.29         1568.29         1395.39           11268.29         1726.31         1695.33         1395.39           11268.31         1726.32         16053.03         1356.33           1643.34         1643.34         1643.34         1356.32	6.00         0.00         0.00         0.00         0.00         0.00           2559.33         2331.21         256.85         3706.47         3191.56           enils         1427.06         7556.49         7256.30         10292.29         7357.95           dvances         1115.92         1568.29         1157.37         1556.39         1395.39           dvances         11268.29         11648.29         1356.39         1395.39           11256.32         11641.69         1229.32         18053.03         13563.23           16435.44         16101.81         17231.21         21867.94         19362.92	Current assets						
cuts         2559.33         2331.21         2540.85         3706.47         3191.56           enits         65.64.01         65.86.49         7256.30         10.992.29         7357.95         7357.95           dyances         1115.92         156.29         1157.37         1556.33         1385.39         1385.39           dyances         1125.32         1668.29         1167.37         1556.33         1385.39         1385.39           dyances         11256.32         11641.69         1222.93         18053.03         13563.23           fed.43.44         16435.44         16101.81         17231.21         21867.94         19362.92	2559.33         2331.21         2540.85         3706.47         3191.56           enis         6556.49         7256.30         17292.29         7357.95           dyances         1115.92         1566.39         1556.33         1385.39           dyances         1125.92         1566.33         1385.39         1385.39           dyances         1125.92         1648.33         1385.39         1385.39           dyances         1125.93         1167.97         1556.33         1385.39         1385.39           16435.44         16435.44         16401.81         17231.21         21867.94         19352.92	Current investments	0.00	0.00	00.00	00.0	00.0	0.00
Comparison   Com	ents         1674.01         6526.49         7256.30         10292.29         7357.96         7357.96           deances         1415.92         1415.92         1415.92         1516.33         1618.33           deances         1115.92         1586.39         1556.33         1556.33         1556.33           11256.32         10.00         0.00         0.00         0.00         0.00           16435.44         16435.44         16701.81         17231.21         21867.94         1935.32	Inventories	2559,33	2331.21	2540.85	3706.47	3191.56	
Helis 1427.05 915.70 1274.20 2497.94 1618.33 1618.33 1628.29 1157.97 1556.33 1618.33 1636.29 1157.97 1556.33 1636.39 1636.39 17229.32 1605.30 17229.32 1605.30 17229.32 1605.30 17229.32 1605.30 17229.32 1605.30 17235.34 1610.81 17231.21 21867.94 19362.92 2	Horis Hazing State 1517.0 12/4.20 12/4.34 1618.33 1618.33 17.70 17/4.20 17/4.20 17/4.3	Trade receivables	6154.01	6526.49	7256.30	10292.29	7357.95	
150   150	150.00	Cash and cash equivalents	1427.05	915.70	12/4.20	2497.94	1618.33	
11256.32         11041.69         12229.32         18053.33         13563.23           16435.44         16101.81         17231.21         21867.94         19362.92	11256.32 11041.69 12229.32 18053.33 13563.23 13633.23 16435.44 16101.81 17231.21 21867.94 19362.92	Other current assets	0000	67:807	16.7611	1556.33	1380.38	
16435.44 16101.81 17231.21 21867.94 19362.92	16435.44 16101.81 17231.21 21867.94 19362.92	ıb-total - Current assets	11256.32	11041.69	12229.32	18053.03	13563.23	17700.55
16435.44 16101.81 17231.21 2.1867.94 19362.92	16435.44 16101.81 17231.21 21867.94 19362.92		0					
		UTAL - ASSETS	16435.44	16101.81	17231.21	21867.94	19362.92	21473.96



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2. Cash Flow Statement						
	Six Months and ad	Corresponding			Corresponding	
	30.09.2020	Six Months in the	Previous year ended	Six Months ended	Six Months in the	Previous year ended
		30-09-2019	0707-50-16	20-03-00-00	previous year ended	31-03-2020
	Standalone	Standalone	Standalone	Consolidated	Consolidated	Consolidated
	Audited	Audited	Audited	Unaudited	Unaudited	Audited
Profit before tax as ner Statement of Drofit and Loss	17		400			
Adjustment for:	0000	862.39	18/5.82	1541.26	2114.72	3842.02
Depreciation	206.84	210.57	456.48	337.32	302 23	633 10
Pre-operative Expenses written off	0.00	00:0	00.0	00 0	0.00	000
Employee Stock Option Expense	20.58	22,75	52.90	20.58	22.74	52 90
Loss/(Profit) on sale of asset	-0.02	-0.65		-0.02	0.65	
Interest Paid	86.62	171.32	3	132.85	217.82	
Unrealized foreign exchange (gain)/loss (net)	45.77	28.08	16.84	79.90	8 10	
Interest Received	-23.38	-24.62	47.10	-23.38	.2160	74.40
				00:00	721.00	46.83
Operating Profit before working capital changes	1324.52	1269.84	2690.91	2088 51	2643 45	5000 35
Adjustment for:					21.01.0	30700
Trade and Other Receivables	1013.38	-508.23	-1124.48	-367.08	07 956 70	.3861 03
Inventories	-18.49	-120.83	-330.47	-311.85	432.86	
Frade Payables and Other Liabilities	-265.45	149.06	945.26	258.03	835.41	
Cash Generated from Operations	2053.96	789.84	2181.22	1667.61	955.02	2564 85
Direct taxes Faid	-247.39	-298.74	-619.52	-370.62	-299.20	-622.02
Net Cash from Operating Activities (A)	1005 57		40.44			
	16000.31	491.10	1361./0	1296.99	655.82	1942.83
Cash flow from Investing Activities						
4						
Turniase of rixed Assets	-140.52	-204.06	-391.04	-276.48	-344.49	485.25
Jaie Of assets	0.05	0.66	3.96	0.00	0.66	3.96
Investments Made	2000	0.00	0.00	0.00	0.00	0.00
Repayment of loans/advance by subsidiaries	49.20	00.0	448 47	0.00	0.00	0.00
Interest Received	23.06	21 65	140.47	00.00	0.00	0.00
			00.01	23.00	27.14	44.02
Net cash used in Investing Activities (B)	-272.34	-81.82	-188.72	-253.42	-316.69	-437 27
Cash Flow from Financing Activities						
Increase in Share Capital/Premium/Share Application Money	42.28	11.99	35.98	42.28	11 99	35 98
Increase/(Decrease) in short-term credit facilities/borrowings	-1134.40	-174.85	-532.67	-1085.26	343.65	-266.76
erm Loan availed	00:00	00.6	9.00	70.54	0.00	1270.93
Repayments of Term Loan	-73.31	-80.42	-162.81	-134.18	-160.04	-534.50
Dividend (including Dividend Distribution Tay) Daid	-87.06	-172.71	-340.83	-133.29	-219.22	460.99
wasta (including Divident Distribution Lax) Falu	-173.40	-207.64	-207.64	-173.40	-207.64	-207.64
Net Cash from/(used in) Financing Activities (C)	-1425.89	-614.63	-1198.97	-1413.31	-222.26	-162 98
Exchange Difference on franslation of cash and cash equivalents (D)	44.52	-4.84	-25.70	44.52	4.82	-25.70
Net Increase/(Decrease) in cash & cash equivalents (A)+(B)+(C)+(D)	152.86	-210.19	148.31	-325.22	112.05	1316.88
Opening Cash & Cash Equivalents	1274.20	1125.89	1125.89	2823.16	1506.28	1506 28
Closing Cash & Cash Equivalents	1427.06	915.70	1274.20	2497.94	1618.33	2823.16
				-		



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Managing Director DIN 01493737

V A George

By Order of the Bo

Sign Amonity and off a control of the contr	31-03-2020 31-03-2020 Consolidated Unaudited Unaudited 1194 11066-72 215 1194 11066-72 215 1194 11067-72 215 215 215 215 215 216 2167 217 218 218 218 218 218 218 218 218 218 218	Six Months in the previous year ended 30-92-2019 Consolidated Unaudited	Previous year ended
Standalone   Standalone   Standalone   Standalone   Standalone   Consolidation   Consolidati	31-03-20  Consolida  Unauditi  Unauditi  2.16  2.26  1  3.75  4.45	previous year ended 30-09-2019 Consolidated Unaudited	2000 000 0000
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	.04	9041.92	10124.48

4. Other income for the half-year ended 30th September, 2020 includes an amount of Rs. 94.80 lakhs (AUD 184,000L-) received by Perth Branch as Jobkeeper Subsidy and ATO (Australian Tax Office) Cash Booster as part of the stimulus/relief package extended by the Australian/West Australian Government to support the business entities to overcome the adverse impact of COVID-19. In respect of the consolidated financial results, other income also includes ATO Cash Booster of Rs. 49.25 lakhs (AUD 100,000/-) received by Thejo Australia Pty Ltd

5. The spread of COVID-19 and safety measures implemented to tackle the pandemic has impacted business and economic activities across the globe. In India, lockdowns and restrictions of varying degrees were in place during the half-year ended 30th September, 2020. The manufacturing operations of the Company, which were closed in the last week of March 2020 on account of lockdown, resumed in a phased manner from the second week of April 2020, following all regulatory and safety requirements. As most of the customers of the services and O&M division were falling under essential services/continuous process plants, they continued to serve the customers based on their requirements. The business activities of the Company have

pradually started to gather momentum during the latter part of the half-year.

The Code on Social Security, 2020 ("the Code"), which has been passed by the Parliament, is yet to be notified by the Government. Upon notification of the Rules/Schemes under the Code, the Company will assess the impact and give effect to the same

7. The consolidated financial statements for the half-year ended 30th September, 2020 have been prepared based on the Audited standalone financial results of the Company and the unaudited financial statements of the subsidiaries. Thejo Halcon Industrial Services Company, Thejo Australia Pty Ltd., Thejo Brasil Comercia E Services Ltda. and Thejo Engineering Latinoamerica SpA.

8. Cash and Cash Equivalents as on 30th September, 2020, include ₹ 469.75 takhs (as on 31st March, 2020; ₹ 508.14 takhs) in Fixed Deposits with Banks held as Margin Money for BG & LC/Security.

9. The above financial results have been approved by the Board of Directors of the Company at their meeting held on 11th November, 2020, after review by the Audit Committee. The standalone financial results have been audited and consolidated in a limited review by MS. Brahmayya & Co, Chartered Accountants, the Statutory Auditors of the Company.

2 2 2 Z Remaining unresolved at the end of the half-year ending at the beginning of the half-year Jisposed during the half-year Received during the half-year

11. Figures for the previous periods have been regrouped/reclassified, where necessary, to conform to the classification of the current period.

Place: Chennai Date: 11th November, 2020



To

The Board of Directors Thejo Engineering Limited Chennai.

We have audited the accompanying standalone half-yearly financial results of Thejo Engineering Limited ("the Company") for the half-year ended September 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half-year ended September 30, 2020.

# Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

# **Emphasis of Matter**

We draw attention to Note No.5 of the Financial results, wherein the Company has disclosed its assessment of the Covid-19 pandemic. The assessment of the Management is dependent on the circumstances as they evolve considering the uncertainties prevailing in the economic situation.

Our opinion is not modified in respect of this matter.

#### Management's Responsibilities for the Standalone Financial Results

These half-yearly standalone financial results have been prepared on the basis of interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard 25. 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies.'



making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

# Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





### **Chartered Accountants**

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Brahmayya & Co., Chartered Accountants Firm Regn. No. 000511S

P. Babu Partner

Membership No. 203358

UDIN:20203358AAAASX6724

Date: 11th November, 2020

То

# The Board of Directors Thejo Engineering Limited Chennai

- 1. We have reviewed the accompanying Statement of Consolidated unaudited Financial Results of Thejo Engineering Limited ("Holding Company") and its subsidiaries (holding Company and its subsidiaries together referred to as "the Group"), for the six months period September 30 2020 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" ("AS 25") prescribed under Section 133 of Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the following entities:

HOLDING COMPANY	
Thejo Engineering Limited	
SUBSIDIARY COMPANIES	
Thejo Hatcon Industrial Services Company, Saudi Arabia	
Thejo Australia Pty Ltd, Australia	
Thejo Brasil Comercio E Servicos Ltda, Brasil	
Thejo Engineering LatinoAmerica SpA, Chile	

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports, of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard specified under Section 133 of the Companies Act, 2013 as amended, read with relevant Rules there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial results of two subsidiary companies included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 6699.69 Lakhs as at September 30, 2020, total revenues of Rs.5031.22 Lakhs for the six months period ended September 30, 2020, total net profit after tax of Rs.383.78 Lakhs for the six months period ended September 30, 2020, and cash outflow (net) of Rs.530.26 Lakhs for the period from April 1, 2020 to September 30, 2020 as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiaries is based solely on the reports of the other auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. We did not review the interim financial results of the two subsidiary companies included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 2134.80 Lakhs as at September 30, 2020, total revenues of Rs. 769.70 Lakhs for the six months period ended September 30, 2020, total net profit after tax of Rs. 71.75 Lakhs for the six months period ended September 30, 2020 and cash flow (net) of Rs. 52.18 for the period April 1, 2020 to September 30, 2020, as considered in the consolidated unaudited financial results. These interim financial results have been certified by the management and the same have not been reviewed/audited. According to the explanations given to us by the management, these interim financial results are not material to the group.

Our conclusion on the Statement is not modified in respect of the above matter.

8. We draw attention to Note No.5 of the Financial results, wherein the Company has disclosed its assessment of the Covid-19 pandemic. The assessment of the Management is dependent on the circumstances as they evolve considering the uncertainties prevailing in the economic situation.

Our opinion is not modified in respect of this matter.

For Brahmayya & Co., Chartered Accountants

Firm Regn. No. 000511S

Place: Chennai

Date: 11th November, 2020

P. Babu Partner

Membership No. 203358

UDIN:20203358AAAASY2825