Thejo Engineering Limited
41 Cathedral Road,
Chennai - 600 086.
India
T +91 44 42221900
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thejo@thejo-engg.com
www.thejo-engg.com

10th November, 2025

The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai 400051.

Dear Sir/Madam,

Scrip Code: THEJO – EQ
Sub: Outcome of Board meeting held on 10th November, 2025
Ref: Reg. 30 of SEBI (LODR) Regulations, 2015

The Board of Directors at their Meeting held on 10th November, 2025 (today) have, inter-alia, approved the Audited Standalone and Unaudited Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2025. In this regard, please find enclosed the Standalone and Consolidated Financial Results along with the Audit Report on Standalone Financial Results and the Limited Review Report on Consolidated Financial Results for the quarter and half year ended September 30, 2025.

The Meeting of the Board of Directors commenced at 14:20 Hrs and concluded at 18:20 Hrs.

You are requested to kindly take the same on record and disseminate.

Yours truly,
For Thejo Engineering Limited,

VADAKKAKARA ANTONY GEORGE
Digitally signed by VADAKKAKARA ANTONY GEORGE
Date: 2025.11.10 18:30:33 +05'30'

V. A GEORGE
EXECUTIVE CHAIRMAN
DIN: 01493737

Independent Auditor's Report on Quarterly and Year-to-Date Standalone Financial Results of the Thejo Engineering Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors
Thejo Engineering Limited
Chennai.

We have audited the accompanying standalone quarterly financial results of Thejo Engineering Limited ("the Company") for the quarter ended September 30, 2025 and year to date results for the period from April 2025 to September 2025, ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (" LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results

i. are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the Quarter ended September 30, 2025 as well as the year-to-date results for the period from April 2025 to September 30, 2025.

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Effective April 01, 2025, the Company has adopted Straight Line Method (SLM) of depreciation from Written Down Value (WDV) method on Property, Plant and Equipment (PPE) and Intangible Assets, based on the Management assessment of expected pattern of consumption of the future economic benefits arising from PPE and Intangible Assets, without any change in the remaining useful life of the assets as mentioned in Note 4 of the financial Results.
Consequently, the charge of depreciation for the quarter and half year ended September 30, 2025 on account of change in the accounting estimate is lower by Rs. 337.31 Lakhs with a corresponding impact in the Profit Before Tax (PBT) of the company and an impact of Rs.252.64 lakhs in the Profit After Tax (PAT) on account of the change in the depreciation method.

Our opinion is not modified in respect of this matter.

BRAHMAYYA & CO. CHENNAI INDIA CHARTERED ACCOUNTANTS

Management's Responsibilities for the Standalone Financial Results

These Quarterly and year to date standalone financial results have been prepared on the basis of interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

BRAHMAYYA & CO. CHENNAI INDIA CHARTERED ACCOUNTANTS

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Brahmayya & Co.,
Chartered Accountants
Firm Regn. No. 000511S

BRAHMAYYA & CO. CHENNAI INDIA CHARTERED ACCOUNTANTS

L. Ravi Sankar
Partner
Membership No. 025929
UDIN: 25025929BMRJTM2536

Place: Chennai
Date: 10th November, 2025

Thejo Engineering Limited

Regd Off: No.41, Cathedral Road, Chennai 600 086

CIN: L27209TN1986PLC012833 Ph:044-42221900 Fax:044-42221910 Email:investor@thejo-engg.com Website:www.thejo-engg.com

Standalone Financial Results for the quarter and half-year ended 30th September, 2025

All Amounts are Rs.In lakhs unless stated otherwise

Particulars	Quarter ended 30-09-2025	Quarter ended 30-06-2025	Quarter ended 30-09-2024	Half-year ended 30-09-2025	Half-year ended 30-09-2024	Previous year ended 31-03-2025
	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
	Audited	Unaudited	Audited	Audited	Audited	Audited
I Revenue from Operations	12627.56	11068.19	10161.59	23695.75	20147.70	43645.79
II Other Income	182.70	118.75	62.48	301.45	104.70	142.00
III Total Income (I+II)	12810.26	11186.94	10224.07	23997.20	20252.40	43787.79
IV Expenses						
a. Cost of Materials consumed	3084.22	2138.11	2203.79	5222.33	4212.50	9382.87
b. Purchase of stock-in-trade	16.14	41.81	20.14	57.95	135.13	280.25
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-615.17	279.91	-318.90	-335.26	-381.58	-95.69
d. Employee benefits expense	3799.15	3448.20	3029.03	7247.35	5993.28	12125.25
e. Finance Costs	75.53	106.60	93.74	182.13	192.25	366.86
f. Depreciation and amortisation expense	96.30	281.18	367.55	377.48	710.78	1483.97
g. Other expenses	4037.50	3613.78	3234.23	7651.28	6277.22	13510.60
Total Expenses	10493.67	9909.59	8629.58	20403.26	17139.58	37054.11
V. Profit/(Loss) before exceptional items and tax (III-IV)	2316.59	1277.35	1594.49	3593.94	3112.82	6733.68
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII. Profit/(Loss) before tax (V-VI)	2316.59	1277.35	1594.49	3593.94	3112.82	6733.68
VIII. Tax expenses						
(a) Current Tax	547.21	335.90	448.03	883.11	866.41	1818.60
(b) Deferred Tax	46.40	-1.16	-36.44	45.24	-65.82	-85.49
IX Profit (Loss) for the period (VII-VIII)	1722.98	942.61	1182.90	2665.59	2312.23	5000.57
X Other Comprehensive Income						
A Items that will not be reclassified to profit or loss						
(i) Remeasurements of net defined benefit plans	-43.65	103.25	-95.29	59.60	-20.98	2.47
(ii) Income-tax on above	-10.99	25.99	-23.98	15.00	-5.28	0.62
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income-tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XI Total Comprehensive Income for the period (IX+X)	1690.32	1019.87	1111.59	2710.19	2296.53	5002.42
XII Paid-up equity share capital (Face Value of Rs. 10/- each)	1084.64	1084.64	1084.27	1084.64	1084.27	1084.59
XIII Other Equity						25475.06
XIV Earnings per equity share of Face Value of Rs. 10/- each (not annualised)						
(a) Basic (in Rs.)	15.89	8.69	10.91	24.58	21.38	46.17
(b) Diluted (in Rs.)	15.88	8.69	10.90	24.57	21.36	46.15

BRAHMAYYA & CO. CHENNAI INDIA CHARTERED ACCOUNTANTS

THEJO ENGINEERING LIMITED Chennai 600 086.

Notes:

1) Statement of Assets and Liabilities

	As at 30-09-2025	As at 31-03-2025
	Standalone	**Standalone**
	Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	6630.04	6179.55
Right-of-use Assets	2644.42	1698.33
Capital work-in-progress	317.38	23.27
Intangible assets	49.84	58.29
Intangible assets under development	9.00	0.00
Financial assets		
Investments in subsidiaries	3297.98	3297.98
Other financial assets	810.04	361.86
Deferred tax assets (net)	322.92	368.16
Other non-current assets	44.86	254.25
Current assets		
Inventories	5009.40	4506.28
Financial assets		
Trade receivables	13409.49	12255.30
Cash and cash equivalents	2614.50	4128.36
Bank balances (other than cash equivalents)	2925.99	1209.43
Other financial assets	1247.79	946.41
Other current assets	1279.48	1149.24
TOTAL ASSETS	**40613.13**	**36436.71**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1084.64	1084.59
Share Application Money	0.34	0.00
Other equity	27668.69	25475.06
Liabilities		
Non-current liabilites		
Financial liabilities		
Borrowings	0.00	0.00
Lease liabilities	2829.25	1911.07
Current liabilities		
Financial liabilities		
Borrowings	0.00	0.00
Lease liabilities	131.40	110.15
Trade payables		
Total oustanding dues of micro enterprises and small enterprises	17.38	59.04
Total oustanding dues of creditors other than micro enterprises and small enterprises	3337.54	3406.75
Other financial liabilities	1869.38	1320.43
Other current liabilities	3086.17	2441.16
Provisions	588.34	628.46
TOTAL EQUITY AND LIABILITIES	**40613.13**	**36436.71**

BRAHMAYYA & CO. CHENNAI INDIA CHARTERED ACCOUNTANTS

THEJO ENGINEERING LIMITED Chennai 600 086.

2) Cash flow statement

	Half-year ended 30-09-2025	Half-year ended 30-09-2024
	Standalone	**Standalone**
	Audited	Audited
A Cash flow from Operating Activities		
Profit before exceptional items and tax	3593.94	3112.82
Adjustments for:		
Depreciation and amortisation expenses	377.48	710.78
Interest income	-95.63	-41.28
Dividend Income	0.00	0.00
Finance Costs	182.13	192.25
Employee stock option cost	22.68	20.11
Unrealised foreign exchange (gain)/loss, net	-88.51	-13.77
Loss/(Profit) on disposal of assets	-11.79	-1.18
Cash generated from operations before working capital changes	3980.30	3979.73
Adjustments for:		
(Increase)/decrease in trade receivables	-1081.71	-1296.73
(Increase)/decrease in other non-current financial assets	-11.68	-111.92
(Increase)/decrease in other current financial assets	-271.34	88.95
(Increase)/decrease in other non-current assets	-1.12	-3.96
(Increase)/decrease in other current assets	-130.24	-60.44
(Increase)/decrease in inventories	-503.12	-415.41
Increase/(decrease) in trade payables	-200.79	-493.09
Increase/(decrease) in other current financial liabilites	548.95	29.20
Increase/(decrease) in other current provisions	-58.27	-130.43
Increase/(decrease) in other current liabilities	644.96	375.46
Cash generated from opertations	2915.94	1961.36
Taxes (paid)/refund received	-820.36	-693.67
Net cash generated from/(used in) operating activities (A)	2095.58	1267.69
B Cash flow from Investing Activities		
Purchase of property, plant and equipment	-714.12	-509.10
Sale of property, plant and equipment	16.35	21.64
Investments made	0.00	0.00
(Investment)/Disposal in bank deposits, Net	-2142.51	-377.54
Purchase of intangibles	-9.00	-2.76
Loans/Advance repaid by subsidiaires	0.00	0.00
Interest received	61.29	32.27
Dividend received	0.00	0.00
Net cash generated from/(used in) investing activities (B)	-2787.99	-835.49
C Cash flow from Financing Activities		
Increase in Share Capital/Premium on account of issue of shares (incl share application money)	3.46	127.33
Proceeds from long-term borrowing	0.00	0.00
Repayments towards long-term borrowing	0.00	-146.96
Increase/(decrease) in short-term borrowing	0.00	0.00
Lease deposit/Principal payment of lease liability/right-of-use assets	-115.53	-19.04
Interest payment for lease liability	-125.23	-85.14
Dividend paid	-542.32	-325.28
Finance Costs	-56.90	-108.35
Net cash generated from/(used in) financing activities (C)	-836.52	-557.44
Exchange difference on translation of cash and cash equivalents (D)	15.07	-2.10
Net increase/(decrease) in cash & cash equivalents (A)+(B)+(C)+(D)	-1513.86	-127.34
Cash and cash equivalents at the beginning of the period	4128.36	2786.48
Cash and cash equivalents at the end of the period	2614.50	2659.14

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THEJO ENGINEERING LIMITED Chennai 600 096.

3) Segment Results

	Quarter ended 30-09-2025	Quarter ended 30-06-2025	Quarter ended 30-09-2024	Half-year ended 30-09-2025	Half-year ended 30-09-2024	Previous year ended 31-03-2025
	Standalone	**Standalone**	**Standalone**	**Standalone**	**Standalone**	**Standalone**
	Audited	Unaudited	Audited	Audited	Audited	Audited
Segment Revenue						
a) Manufacturing Units	5792.48	5638.90	5299.92	11431.38	10322.11	22711.48
b) Service Units	8431.76	6788.94	6099.64	15220.70	12497.90	26168.23
c) Others	0.00	0.00	0.00	0.00	0.00	0.00
Total	14224.24	12427.84	11399.56	26652.08	22820.01	48879.71
Less: Inter-segment Revenue	1596.68	1359.65	1237.97	2956.33	2672.31	5233.92
Net Sales/Income from Operations	12627.56	11068.19	10161.59	23695.75	20147.70	43645.79
Segment Results before interest and tax						
a) Manufacturing Units	1366.04	963.76	940.74	2329.80	1771.72	3947.76
b) Service Units	1489.32	1077.86	1185.04	2567.18	2361.01	4955.95
c) Others	0.00	0.00	0.00	0.00	-5.40	-5.40
Total	2855.36	2041.62	2125.78	4896.98	4127.33	8898.31
Less:						
i) Finance Costs	75.53	106.60	93.74	182.13	192.25	366.86
ii) Other unallocable expenses (net of unallocable income)	463.24	657.67	437.55	1120.91	822.26	1797.77
Total Profit before tax	2316.59	1277.35	1594.49	3593.94	3112.82	6733.68
Segment Assets						
a) Manufacturing Units	17967.89	17618.25	15597.24	17967.89	15597.24	16611.18
b) Service Units	14345.00	11848.59	12237.29	14345.00	12237.29	11842.32
c) Others	0.00	0.00	0.00	0.00	0.00	0.00
d) Unallocated	8300.24	8104.16	6229.18	8300.24	6229.18	7983.21
Total	40613.13	37571.00	34063.71	40613.13	34063.71	36436.71
Segment Liabilities						
a) Manufacturing Units	6597.48	5845.36	5168.39	6597.48	5168.39	5441.87
b) Service Units	3220.46	2514.63	2475.46	3220.46	2475.46	2638.54
c) Others	0.00	0.00	0.00	0.00	0.00	0.00
d) Unallocated	2041.52	1615.43	2608.74	2041.52	2608.74	1796.65
Total	11859.46	9975.42	10252.59	11859.46	10252.59	9877.06
Capital Employed						
a) Manufacturing Units	11370.41	11772.89	10428.85	11370.41	10428.85	11169.31
b) Service Units	11124.54	9333.96	9761.83	11124.54	9761.83	9203.78
c) Others	0.00	0.00	0.00	0.00	0.00	0.00
d) Unallocated	6258.72	6488.73	3620.44	6258.72	3620.44	6186.56
Total	28753.67	27595.58	23811.12	28753.67	23811.12	26559.65

BRAHMAYYA & CO. CHENNAI INDIA CHARTERED ACCOUNTANTS

THEJO ENGINEERING LIMITED Chennai 600 086.

4) Effective 1st April 2025, the Company has adopted Straight Line Method (SLM) of depreciation instead of Written Down Value (WDV) method on Property, Plant and Equipment (PPE) and Intangible Assets, based on the Management assessment of the expected pattern of consumption of the future economic benefits embodied in the PPE and Intangible Assets, without any change in the remaining useful life of the assets. Consequently, the charge of depreciation for the quarter and half year ended 30th September, 2025 is lower by Rs.337.61 Lakhs with a corresponding impact in the Profit Before Tax (PBT) and an impact of Rs. 252.64 lakhs in the Profit After Tax (PAT) on account of change in the depreciation method.
5) The above financial results have been approved by the Board of Directors of the Company at their Meeting held on 10th November 2025, after review by the Audit Committee. The standalone financial results for the quarter and half-year ended 30th September, 2025 have been audited by M/s. Brahmayya & Co, Chartered Accountants, the Statutory Auditors of the Company.
6) Figures for the previous periods have been regrouped/reclassified, where necessary, to conform to the classification of the current period.

By Order of the Board
For Thejo Engineering Limited

V A George
Executive Chairman
DIN 01493737

Place: Chennai
Date: 10th November, 2025

THEJO ENGINEERING LIMITED Chennai 600 086.

BRAHMAYYA & CO. CHENNAI INDIA CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on Consolidated Unaudited Quarter and Year-to-date Financial Results of the Thejo Engineering Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors
Thejo Engineering Limited
Chennai

1. We have reviewed the accompanying Statement of Consolidated unaudited Financial Results of Thejo Engineering Limited ("the Parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group"), for the Quarter and six months period ended September 30 2025 ("the Statement"), being submitted by the parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, "Ïnterim Financial Reporting"("Ind AS 34") prescribed under Section 133 of Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.

3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410 " Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of the Listing Regulations as amended, to the extent applicable.

5. The Statement includes the financial results of the following entities:

S.No:	Name of the Entity	Relationship
1	Thejo Engineering Limited	Parent Company
2	Thejo Hatcon Industrial Services Company	Subsidiary Company
3	Thejo Australia Pty Ltd	Subsidiary Company
4	Thejo Brasil Comercio E Servicos Ltda	Subsidiary Company
5	Thejo Engineering LatinoAmerica SpA	Subsidiary Company
6	TE Global FZ-LLC	Subsidiary Company

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports, of the other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the

information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. Emphasis of Matter

Effective April 01, 2025, the Parent Company has adopted Straight Line Method (SLM) of depreciation from Written Down Value (WDV) method on Property, Plant and Equipment (PPE) and Intangible Assets, based on the Management assessment of expected pattern of consumption of the future economic benefits arising from PPE and Intangible Assets, without any change in the remaining useful life of the assets as mentioned in Note 5 of Financial Results.
Consequently, the charge of depreciation for the quarter and half year ended September 30, 2025 on account of change in the accounting estimate is lower by Rs. 337.31 Lakhs with a corresponding impact in the Profit Before Tax (PBT) of the company and an impact of Rs.252.64 lakhs in the Profit After Tax (PAT) on account of the change in the depreciation method.

Our opinion is not modified in respect of this matter.

8. We did not review the interim financial information of the subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflect total assets of Rs. 14318.22 lakhs as at September 30, 2025, total revenues of Rs. 3611.09 lakhs and Rs. 7128.94 lakhs, total net loss after tax of Rs. 304.48 lakhs and Rs. 248.32 lakhs and total comprehensive loss of Rs. 304.48 lakhs and total comprehensive loss of Rs. 248.32 lakhs for the quarter ended September 30, 2025 and for the period from April 2025 to September 30, 2025 respectively, and cash outflow (net) of Rs. 375.09 lakhs for the period from April 2025 to September 2025, as considered in the unaudited consolidated financial results. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiaries, is based solely on the reports of the other auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Brahmayya & Co.,
Chartered Accountants
Firm Regn. No. 000511S

BRAHMAYYA & CO. CHENNAI INDIA CHARTERED ACCOUNTANTS

L. Ravi Sankar
Partner
Membership No. 025929
UDIN: 25025929BMRJTN5129

Place: Chennai
Date: 10th November, 2025

Thejo Engineering Limited

Regd Off: No.41, Cathedral Road, Chennai 600 086

CIN: L27209TN1986PLC012833 Ph:044-42221900 Fax:044-42221910 Email:investor@thejo-engg.com Website:www.thejo-engg.com

Consolidated Financial Results for the quarter and half-year ended 30th September, 2025

All Amounts are Rs.In lakhs unless stated otherwise

Particulars	Quarter ended 30-09-2025	Quarter ended 30-06-2025	Quarter ended 30-09-2024	Half-year ended 30-09-2025	Half-year ended 30-09-2024	Previous Year Ended 31-03-2025
	Consolidated	**Consolidated**	**Consolidated**	**Consolidated**	**Consolidated**	**Consolidated**
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations	15310.64	13555.75	13343.59	28866.39	26396.77	55273.55
II Other Income	221.32	232.04	404.08	453.36	472.78	507.11
III Total Income (I+II)	15531.96	13787.79	13747.67	29319.75	26869.55	55780.66
IV Expenses						
a. Cost of Materials consumed	3917.53	2501.67	2927.28	6419.20	5613.41	11649.17
b. Purchase of stock-in-trade	16.14	41.81	20.14	57.95	135.13	280.25
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-825.83	142.38	-307.54	-683.45	-611.96	-376.69
d. Employee benefits expense	5119.51	4633.52	4501.02	9753.03	8852.12	17354.38
e. Finance Costs	109.74	145.31	139.39	255.05	285.25	522.51
f. Depreciation and amortisation expense	218.72	390.99	487.00	609.71	935.97	1936.28
g. Other expenses	4977.37	4601.34	4515.47	9578.71	8878.38	17597.77
Total Expenses	13533.18	12457.02	12282.76	25990.20	24088.30	48963.67
V. Profit/(Loss) before exceptional items and tax (III-IV)	1998.78	1330.77	1464.91	3329.55	2781.25	6816.99
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII. Profit/(Loss) before tax (V-VI)	1998.78	1330.77	1464.91	3329.55	2781.25	6816.99
VIII. Tax expenses						
(a) Current Tax	565.07	347.46	486.35	912.53	919.76	2023.73
(b) Deferred Tax	22.84	7.44	-249.82	30.28	-327.62	-437.73
IX Profit (Loss) for the period (VII-VIII)	1410.87	975.87	1228.38	2386.74	2189.11	5230.99
X Other Comprehensive Income						
A Items that will not be reclassified to profit or loss						
(i) Remeasurements of net defined benefit plans	-43.65	103.25	-95.29	59.60	-20.98	2.47
(ii) Income-tax on above	-10.99	25.99	-23.98	15.00	-5.28	0.62
B Items that will be reclassified to profit or loss						
(i) Foreign currency translation adjustment	381.41	227.41	217.76	608.82	176.66	-46.18
(ii) Income-tax on above	0.00	0.00	0.00	0.00	0.00	0.00
XI Total Comprehensive Income for the period (IX+X)	1759.62	1280.54	1374.83	3040.16	2350.07	5186.66
XII Net Profit Attributable to						
(a) Owners of the (Holding) Company	1510.15	942.45	1190.62	2452.60	2151.09	4989.37
(b) Non-controlling interests	-99.28	33.42	37.76	-65.86	38.02	241.62
XIII Other Comprehensive Income Attributable to						
(a) Owners of the (Holding) Company	269.96	295.67	123.82	565.63	131.54	-90.65
(b) Non-controlling interests	78.79	9.00	22.63	87.79	29.42	46.32
XIV Total Comprehensive Income Attributable to						
(a) Owners of the (Holding) Company	1780.11	1238.12	1314.44	3018.23	2282.63	4898.72
(b) Non-controlling interests	-20.49	42.42	60.39	21.93	67.44	287.94
XV Paid-up equity share capital (Face Value of Rs. 10/- each)	1084.64	1084.64	1084.27	1084.64	1084.27	1084.59
XVI Other Equity						28693.30
XVII Earnings per equity share of Face Value of Rs. 10/- each (not annualised)						
(a) Basic (in Rs.)	13.92	8.69	10.99	22.61	19.89	46.07
(b) Diluted (in Rs.)	13.92	8.68	10.98	22.60	19.87	46.04

BRAHMAYYA & CO. CHENNAI INDIA CHARTERED ACCOUNTANTS

THEJO ENGINEERING LIMITED Chennai 600 086

Notes:

1) Statement of Assets and Liabilities

	As at 30-09-2025	As at 31-03-2025
	Consolidated	**Consolidated**
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	11483.89	7866.38
Right-of-use Assets	3293.60	2340.48
Capital work-in-progress	317.40	1597.85
Intangible assets	49.85	58.30
Intangible assets under development	9.00	0.00
Financial assets		
Investments in subsidiaries	0.00	0.00
Other financial assets	1381.47	361.86
Deferred tax assets (net)	420.56	442.73
Other non-current assets	208.71	1387.72
Current assets		
Inventories	7451.57	6600.26
Financial assets		
Trade receivables	13711.49	13438.80
Cash and cash equivalents	4696.99	6585.92
Bank balances (other than cash equivalents)	2925.98	1209.43
Other financial assets	1256.68	964.22
Other current assets	1974.17	1785.17
TOTAL ASSETS	**49181.36**	**44639.12**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1084.64	1084.59
Share Application Money	0.34	0.00
Other equity	31194.97	28693.30
Non-controlling Interest	2275.57	2253.64
Liabilities		
Non-current liabilites		
Financial liabilities		
Borrowings	99.70	129.64
Lease liabilities	3314.44	2417.39
Deferred tax liabilities (net)	0.00	0.00
Other non-current liabilities	258.02	246.72
Current liabilities		
Financial liabilities		
Borrowings	191.38	204.95
Lease liabilities	295.40	245.99
Trade payables		
Total oustanding dues of micro enterprises and small enterprises	17.38	59.04
Total oustanding dues of creditors other than micro enterprises and small enterprises	4094.54	4051.15
Other financial liabilities	1930.03	1396.97
Other current liabilities	3354.96	2766.25
Provisions	1069.99	1089.49
TOTAL EQUITY AND LIABILITIES	**49181.36**	**44639.12**

BRAHMAYYA & CO. CHENNAI INDIA

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2) Cash flow statement

	Half-year ended 30-09-2025	Half-year ended 30-09-2024
	Consolidated	**Consolidated**
	Unaudited	Unaudited
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before exceptional items and tax	3329.55	2781.25
Adjustments for:		
Depreciation and amortisation expenses	609.71	935.97
Interest income	-205.60	-43.98
Finance Costs	255.05	285.25
Employee stock option cost	22.68	20.11
Unrealised foreign exchange (gain)/loss, net	271.16	96.15
Loss/(Profit) on disposal of assets	-11.50	-1.04
Cash generated from operations before working capital changes	4271.05	4073.71
Adjustments for:		
(Increase)/decrease in trade receivables	-267.34	91.40
(Increase)/decrease in other non-current financial assets	-11.68	-111.92
(Increase)/decrease in other current financial assets	-262.42	104.90
(Increase)/decrease in other non-current assets	-25.62	-3.96
(Increase)/decrease in other current assets	-189.00	529.05
(Increase)/decrease in inventories	-851.31	-645.79
Increase/(decrease) in trade payables	-88.05	-806.41
Increase/(decrease) in other current financial liabilites	533.06	11.37
Increase/(decrease) in other current provisions	-1.61	-110.85
Increase/(decrease) in other non-current liabilities	11.30	-17.08
Increase/(decrease) in other current liabilities	588.66	179.47
Cash generated from opertations	3707.04	3293.89
Taxes (paid)/refund received	-885.82	-750.76
Net cash generated from/(used in) operating activities (A)	2821.22	2543.13
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	-1227.72	-1637.95
Sale of property, plant and equipment	16.35	21.64
(Investment)/Disposal in bank deposits, Net	-2713.93	-377.54
Purchase of intangibles	-9.00	-2.76
Interest received	171.26	34.97
Net cash generated from/(used in) investing activities (B)	-3763.04	-1961.64
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Share Capital/Premium on account of issue of shares (incl share application money)	3.46	127.33
Purchase of shares in Thejo Australia Pty Ltd from Bridgestone Mining Solutions Australia Pty Ltd	0.00	0.00
Proceeds from long-term borrowing	74.58	133.18
Repayments towards long-term borrowing	-118.09	-328.85
Increase/(decrease) in short-term borrowing	0.00	35.50
Lease deposit/Principal payment of lease liability/right-of-use assets	-124.76	-29.01
Interest payment for lease liability	-170.52	-85.14
Dividend paid	-542.32	-325.28
Finance Costs	-84.53	-201.35
Net cash generated from/(used in) financing activities (C)	-962.18	-673.62
Exchange difference on translation of cash and cash equivalents (D)	15.07	-2.10
Net increase/(decrease) in cash & cash equivalents (A)+(B)+(C)+(D)	-1888.93	-94.23
Cash and cash equivalents at the beginning of the period	6585.92	6010.73
Cash and cash equivalents at the end of the period	4696.99	5916.50

BRAHMAYYA & CO. CHENNAI INDIA CHARTERED ACCOUNTANTS

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3) Segment Results						
	Quarter ended 30-09-2025	Quarter ended 30-06-2025	Quarter ended 30-09-2024	Half-year ended 30-09-2025	Half-year ended 30-09-2024	Previous Year Ended 31-03-2025
	Consolidated	**Consolidated**	**Consolidated**	**Consolidated**	**Consolidated**	**Consolidated**
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
a) Manufacturing Units	5792.48	5638.90	5299.92	11431.38	10322.11	22711.48
b) Service Units	11127.45	9683.74	9013.02	20811.19	18648.19	38245.43
c) Others	856.61	495.50	842.77	1352.11	1491.49	2797.53
Total	17776.54	15818.14	15155.71	33594.68	30461.79	63754.44
Less: Inter-segment Revenue	2465.90	2262.39	1812.12	4728.29	4065.02	8480.89
Net Sales/Income from Operations	15310.64	13555.75	13343.59	28866.39	26396.77	55273.55
Segment Results before interest and tax						
a) Manufacturing Units	1366.04	963.76	940.74	2329.80	1771.72	3947.76
b) Service Units	1156.10	1210.65	947.46	2366.75	1947.14	5046.28
c) Others	49.58	-40.66	153.62	8.92	169.90	143.20
Total	2571.72	2133.75	2041.82	4705.47	3888.76	9137.24
Less:						
i) Finance Costs	109.74	145.31	139.39	255.05	285.25	522.51
ii) Other unallocable expenses (net of unallocable income)	463.20	657.67	437.52	1120.87	822.26	1797.74
Total Profit before tax	1998.78	1330.77	1464.91	3329.55	2781.25	6816.99
Segment Assets						
a) Manufacturing Units	17967.89	17618.25	15597.24	17967.89	15597.24	16611.18
b) Service Units	25266.21	23299.19	22426.29	25266.21	22426.29	22488.59
c) Others	2928.42	2701.71	2405.48	2928.42	2405.48	2680.43
d) Unallocated	3018.84	2534.98	2051.37	3018.84	2051.37	2858.92
Total	49181.36	46154.13	42480.38	49181.36	42480.38	44639.12
Segment Liabilities						
a) Manufacturing Units	6597.48	5845.36	5168.39	6597.48	5168.39	5441.87
b) Service Units	6893.05	6678.14	5855.89	6893.05	5855.89	6213.98
c) Others	1070.77	954.43	582.76	1070.77	582.76	976.25
d) Unallocated	2340.11	1644.13	3740.08	2340.11	3740.08	2229.13
Total	16901.41	15122.06	15347.12	16901.41	15347.12	14861.23
Capital Employed						
a) Manufacturing Units	11370.41	11772.89	10428.85	11370.41	10428.85	11169.31
b) Service Units	18373.16	16621.05	16570.40	18373.16	16570.40	16274.61
c) Others	1857.65	1747.28	1822.72	1857.65	1822.72	1704.18
d) Unallocated	678.73	890.85	-1688.71	678.73	-1688.71	629.79
Total	32279.95	31032.07	27133.26	32279.95	27133.26	29777.89

BRAHMAYYA & CO. CHENNAI INDIA CHARTERED ACCOUNTANTS

THE JO ENGINEERING LIMITED Chennai 600 086.

4) The consolidated financial results for the quarter and half-year ended 30th September, 2025 have been prepared based on the audited financial statements of the Company and the unaudited financial statements of its subsidiaries, Thejo Hatcon Industrial Services Company, Thejo Australia Pty Ltd, Thejo Brasil Comercio E Servicos Ltda, Thejo Engineering LatinoAmerica SpA and TE Global FZ-LLC.
5) Effective 1st April 2025, the Parent Company has adopted Straight Line Method (SLM) of depreciation instead of Written Down Value (WDV) method on Property, Plant and Equipment (PPE) and Intangible Assets, based on the Management assessment of the expected pattern of consumption of the future economic benefits embodied in the PPE and Intangible Assets, without any change in the remaining useful life of the assets. Consequently, the charge of depreciation for the quarter and half year ended 30th September, 2025 is lower by Rs.337.61 Lakhs with a corresponding impact in the Profit Before Tax (PBT) and an impact of Rs. 252.64 lakhs in the Profit After Tax (PAT) on account of change in the depreciation method.
6) The above consolidated financial results have been approved by the Board of Directors of the Company at their Meeting held on 10th November, 2025, after review by the Audit Committee. The consolidated financial results for the quarter and half-year ended 30th September, 2025 have been subjected to a limited review by M/s. Brahmayya & Co, Chartered Accountants, the Statutory Auditors of the Company.
7) Figures for the previous periods have been regrouped/reclassified, where necessary, to conform to the classification of the current period.

By Order of the Board
For Thejo Engineering Limited

V A George
Executive Chairman
DIN 01493737

Place: Chennai
Date: 10th November, 2025

THEJO ENGINEERING LIMITED
Chennai
600 086.

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