

Thejo Engineering Limited

41 Cathedral Road,  
Chennai - 600 086.  
India

T +91 44 42221900  
F +91 44 42221910  
thejo@thejo-engg.com  
[www.thejo-engg.com](http://www.thejo-engg.com)



12<sup>th</sup> August, 2025

The Manager,  
Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400051.

Dear Sir/Madam,

Scrip Code: THEJO – EQ  
Sub: Outcome of Board meeting held on 12<sup>th</sup> August, 2025  
Ref: Reg. 30 of SEBI (LODR) Regulations, 2015

The Board of Directors at their Meeting held on 12<sup>th</sup> August, 2025 (today) have, *inter-alia*, approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2025. In this regard, please find enclosed the following:

1. The Standalone and Consolidated Financial Results for the quarter ended June 30, 2025 along with the Limited Review Reports of the auditors
2. Presentation on “Q1FY26 Update”.

The Meeting of the Board of Directors commenced at 2:45 PM and concluded at 6:00 PM.

You are requested to kindly take the same on record and disseminate.

Yours truly,  
For Thejo Engineering Limited,

V. A GEORGE  
EXECUTIVE CHAIRMAN  
DIN: 01493737

**Independent Auditors Limited Review Report on the Unaudited Standalone Quarterly Financial Results of Thejo Engineering Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To  
**The Board of Directors,  
Thejo Engineering Limited,  
Chennai.**

- 1 We have reviewed the accompanying statement of unaudited standalone financial results of **Thejo Engineering Limited** ("the Company") for the quarter ended June 30, 2025 together with relevant notes thereon ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
- 2 This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34"), "Interim Financial Reporting", prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
- 3 We conducted our review of the statement in accordance with the Standard on Review Engagement ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4 Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5 The Unaudited Standalone financial results of the company include the figures for the quarter ended March 31, 2025, which is the balancing figure between the Audited figures in respect of the Financial Year 2024-25 and the published unaudited year to date figures for the nine months ended December 31, 2024.

Our Report is not modified in respect of the above matters.

Place: Chennai  
Date: August 12, 2025

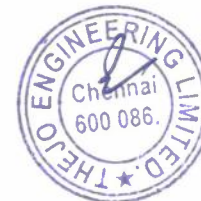


**For Brahmayya & Co.,  
Chartered Accountants**  
Firm Regn. No. 000511S

**L Ravi Sankar**  
**Partner**

Membership No. 025929  
UDIN: 25025929BMRJTF5100

Thejo Engineering Limited				
Regd Off: No.41, Cathedral Road, Chennai 600 086				
CIN: L27209TN1986PLC012833 Ph:044-42221900 Fax:044-42221910 Email:investor@thejo-engg.com Website:www.thejo-engg.com				
Standalone Financial Results for the quarter ended 30 <sup>th</sup> June, 2025				
All Amounts are Rs.In lakhs unless stated otherwise				
Particulars	Quarter ended 30-06-2025	Quarter ended 31-03-2025	Quarter ended 30-06-2024	Previous year ended 31-03-2025
	Standalone Unaudited	Standalone Audited	Standalone Unaudited	Standalone Audited
I Revenue from Operations	11068.19	12329.07	9986.11	43645.79
II Other Income	118.75	26.51	42.22	142.00
III Total Income (I+II)	11186.94	12355.58	10028.33	43787.79
IV Expenses				
a. Cost of Materials consumed	2138.11	2697.01	2008.71	9382.87
b. Purchase of stock-in-trade	41.81	31.59	114.99	280.25
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	279.91	508.48	-62.68	-95.69
d. Employee benefits expense	3448.20	3119.65	2964.25	12125.25
e. Finance Costs	106.60	92.25	98.51	366.86
f. Depreciation and amortisation expense	281.18	402.43	343.23	1483.97
g. Other expenses	3613.78	3635.09	3042.99	13510.60
Total Expenses	9909.59	10486.50	8510.00	37054.11
V. Profit/(Loss) before exceptional items and tax (III-IV)	1277.35	1869.08	1518.33	6733.68
VI Exceptional Items	0.00	0.00	0.00	0.00
VII. Profit/(Loss) before tax (V-VI)	1277.35	1869.08	1518.33	6733.68
VIII. Tax expenses				
(a) Current Tax	335.90	480.03	418.38	1818.60
(b) Deferred Tax	-1.16	-0.31	-29.38	-85.49
IX Profit (Loss) for the period (VII-VIII)	942.61	1389.36	1129.33	5000.57
X Other Comprehensive Income				
A Items that will not be reclassified to profit or loss				
(i) Remeasurements of net defined benefit plans	103.25	0.44	74.31	2.47
(ii) Income-tax on above	25.99	0.11	18.70	0.62
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income-tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XI Total Comprehensive Income for the period (IX+X)	1019.87	1389.69	1184.94	5002.42
XII Paid-up equity share capital (Face Value of Rs. 10/- each)	1084.64	1084.59	1084.22	1084.59
XIII Other Equity				25475.06
XIV Earnings per equity share of Face Value of Rs. 10/- each (not annualised)				
(a) Basic (in Rs.)	8.69	12.81	10.47	46.17
(b) Diluted (in Rs.)	8.69	12.81	10.46	46.15



Notes:				
1) Segment Results				
	Quarter ended	Quarter ended	Quarter ended	Previous year ended
	30-06-2025	31-03-2025	30-06-2024	31-03-2025
	Standalone	Standalone	Standalone	Standalone
	Unaudited	Audited	Unaudited	Audited
Segment Revenue				
a) Manufacturing Units	5638.90	6543.51	5022.19	22711.48
b) Service Units	6788.94	6864.34	6398.26	26168.23
c) Others	0.00	0.00	0.00	0.00
Total	12427.84	13407.85	11420.45	48879.71
Less: Inter-segment Revenue	1359.65	1078.78	1434.34	5233.92
Net Sales/Income from Operations	11068.19	12329.07	9986.11	43645.79
Segment Results before interest and tax				
a) Manufacturing Units	963.76	1146.23	830.98	3947.76
b) Service Units	1077.86	1349.42	1175.97	4955.95
c) Others	0.00	0.00	-5.40	-5.40
Total	2041.62	2495.65	2001.55	8898.31
Less:				
i) Finance Costs	106.60	92.25	98.51	366.86
ii) Other unallocable expenses (net of unallocable income)	657.67	534.32	384.71	1797.77
Total Profit before tax	1277.35	1869.08	1518.33	6733.68
Segment Assets				
a) Manufacturing Units	17618.25	16611.18	14979.41	16611.18
b) Service Units	11848.59	11842.32	11387.30	11842.32
c) Others	0.00	0.00	0.10	0.00
d) Unallocated	8104.16	7983.21	6270.95	7983.21
Total	37571.00	36436.71	32637.76	36436.71
Segment Liabilities				
a) Manufacturing Units	5845.36	5441.87	4689.97	5441.87
b) Service Units	2514.63	2638.54	2222.33	2638.54
c) Others	0.00	0.00	0.00	0.00
d) Unallocated	1615.43	1796.65	2727.28	1796.65
Total	9975.42	9877.06	9639.58	9877.06
Capital Employed				
a) Manufacturing Units	11772.89	11169.31	10289.44	11169.31
b) Service Units	9333.96	9203.78	9164.97	9203.78
c) Others	0.00	0.00	0.10	0.00
d) Unallocated	6488.73	6186.56	3543.67	6186.56
Total	27595.58	26559.65	22998.18	26559.65



2) The figures for the quarter ended 31st March, 2025 have been arrived at by deducting the figures for the nine months ended 31st December, 2024 from the figures of the year ended 31st March, 2025.

3) The above financial results have been approved by the Board of Directors of the Company at their Meeting held on 12th August 2025, after review by the Audit Committee. The standalone financial results for the quarter ended 30th June, 2025 have been subjected to a limited review by M/s. Brahmaya & Co, Chartered Accountants, the Statutory Auditors of the Company.

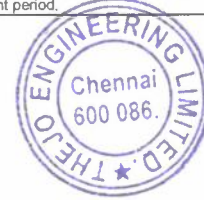
4) Figures for the previous periods have been regrouped/reclassified, where necessary, to conform to the classification of the current period.



Place: Chennai  
Date: 12th August, 2025

By Order of the Board  
For Thejo Engineering Limited

  
V A George  
Executive Chairman  
DIN 01493737





**Independent Auditors Limited Review Report on the Unaudited Consolidated Quarterly Financial Results of Thejo Engineering Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To  
**The Board of Directors,  
Thejo Engineering Limited,  
Chennai.**

1. We have reviewed the accompanying Statement of unaudited consolidated Financial Results of **Thejo Engineering Limited** ("the Parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2025 ("the Statement"), being submitted by the parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34"), "Interim Financial Reporting", prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended to the extent applicable.

5. The statement includes the results of the following entities:

	<b>Name of the entity</b>	<b>Relationship</b>
1	Thejo Engineering Limited	Holding Company
2	Thejo Hatcon Industrial Services Company	Subsidiary Company
3	Thejo Australia Pty Ltd	Subsidiary Company
4	Thejo Brasil Comercio E Servicos Ltda	Subsidiary Company
5	Thejo Engineering LatinoAmerica SpA	Subsidiary Company
6	TE Global FZ-LLC	Subsidiary Company

6. Based on the review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors as referred in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.



7. The Unaudited Consolidated financial results of the company include the figures for the quarter ended March 31, 2025, which is the balancing figure between the Audited figures in respect of the Financial Year 2024-25 and the published unaudited year to date figures for the nine months ended December 31, 2024.

Our conclusion is not modified in respect of the above matters.

8. We did not review the interim financial information of the subsidiaries included in the unaudited consolidated financial results, whose interim financial information reflects total assets of Rs. 14,627.13 Lakhs as at June 30, 2025, total revenue of Rs. 3517.85 Lakhs, total net profit after tax of Rs.56.15 Lakhs and total comprehensive income of Rs. 56.15 Lakhs for the quarter ended as on date, as considered in the unaudited consolidated financial results. This interim financial information has been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement in so far as it relates to the amounts and disclosures included in respect of the subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Chennai  
Date: August 12, 2025

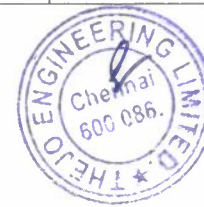


**For Brahmayya & Co.,**  
**Chartered Accountants**  
Firm Regn. No. 000511S

**L Ravi Sankar**  
**Partner**

Membership No. 025929  
UDIN: 25025929BMRJTE8273

Thejo Engineering Limited				
Regd Off: No.41, Cathedral Road, Chennai 600 086				
CIN: L27209TN1986PLC012833 Ph:044-42221900 Fax:044-42221910 Email:investor@thejo-engg.com Website:www.thejo-engg.com				
Consolidated Financial Results for the quarter ended 30th June, 2025				
All Amounts are Rs. In lakhs unless stated otherwise				
Particulars	Quarter ended 30-06-2025	Quarter ended 31-03-2025	Quarter ended 30-06-2024	Previous Year Ended 31-03-2025
	Consolidated Unaudited	Consolidated Audited	Consolidated Unaudited	Consolidated Audited
I Revenue from Operations	13555.75	15319.10	13053.18	55273.55
II Other Income	232.04	42.64	68.70	507.11
III Total Income (I+II)	13787.79	15361.74	13121.88	55780.66
IV Expenses				
a. Cost of Materials consumed	2501.67	3346.63	2686.13	11649.17
b. Purchase of stock-in-trade	41.81	31.59	114.99	280.25
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	142.38	227.27	-304.42	-376.69
d. Employee benefits expense	4633.52	4314.09	4351.10	17354.38
e. Finance Costs	145.31	122.81	145.86	522.51
f. Depreciation and amortisation expense	390.99	524.02	448.97	1936.28
g. Other expenses	4601.34	4578.27	4362.91	17597.77
Total Expenses	12457.02	13144.68	11805.54	48963.67
V. Profit/(Loss) before exceptional items and tax (III-IV)	1330.77	2217.06	1316.34	6816.99
VI Exceptional Items	0.00	0.00	0.00	0.00
VII. Profit/(Loss) before tax (V-VI)	1330.77	2217.06	1316.34	6816.99
VIII. Tax expenses				
(a) Current Tax	347.46	590.18	433.41	2023.73
(b) Deferred Tax	7.44	-31.34	-77.80	-437.73
IX Profit (Loss) for the period (VII-VIII)	975.87	1658.22	950.73	5230.99
X Other Comprehensive Income				
A Items that will not be reclassified to profit or loss				
(i) Remeasurements of net defined benefit plans	103.25	0.44	74.31	2.47
(ii) Income-tax on above	25.99	0.11	18.70	0.62
B Items that will be reclassified to profit or loss				
(i) Foreign currency translation adjustment	227.41	114.41	-41.10	-46.18
(ii) Income-tax on above	0.00	0.00	0.00	0.00
XI Total Comprehensive Income for the period (IX+X)	1280.54	1772.96	975.24	5186.66
XII Net Profit Attributable to				
(a) Owners of the (Holding) Company	942.45	1522.47	960.47	4989.37
(b) Non-controlling interests	33.42	135.75	0.26	241.62
XIII Other Comprehensive Income Attributable to				
(a) Owners of the (Holding) Company	295.67	116.21	7.72	-90.65
(b) Non-controlling interests	9.00	-1.47	6.79	46.32
XIV Total Comprehensive Income Attributable to				
(a) Owners of the (Holding) Company	1238.12	1638.68	968.19	4898.72
(b) Non-controlling interests	42.42	134.28	7.05	287.94
XV Paid-up equity share capital (Face Value of Rs. 10/- each)	1084.64	1084.59	1084.22	1084.59
XVI Other Equity				28693.30
XVII Earnings per equity share of Face Value of Rs. 10/- each (not annualised)				
(a) Basic (in Rs.)	8.69	14.04	8.90	46.07
(b) Diluted (in Rs.)	8.68	14.04	8.89	46.04





Notes:				
1) Segment Results				
	Quarter ended	Quarter ended	Quarter ended	Previous Year Ended
	30-06-2025	31-03-2025	30-06-2024	31-03-2025
	Consolidated	Consolidated	Consolidated	Consolidated
	Unaudited	Audited	Unaudited	Audited
<i>Segment Revenue</i>				
a) Manufacturing Units	5638.90	6543.51	5022.19	22711.48
b) Service Units	9683.74	10231.45	9635.17	38245.43
c) Others	495.50	693.87	648.72	2797.53
Total	15818.14	17468.83	15306.08	63754.44
Less: Inter-segment Revenue	2262.39	2149.73	2252.90	8480.89
Net Sales/Income from Operations	13555.75	15319.10	13053.18	55273.55
<i>Segment Results before interest and tax</i>				
a) Manufacturing Units	963.76	1146.23	830.98	3947.76
b) Service Units	1210.65	1783.27	999.68	5046.28
c) Others	-40.66	-55.36	16.28	143.20
Total	2133.75	2874.14	1846.94	9137.24
Less:				
i) Finance Costs	145.31	122.81	145.86	522.51
ii) Other unallocable expenses (net of unallocable income)	657.67	534.27	384.74	1797.74
Total Profit before tax	1330.77	2217.06	1316.34	6816.99
<i>Segment Assets</i>				
a) Manufacturing Units	17618.25	16611.18	14979.41	16611.18
b) Service Units	23299.19	22488.59	22105.63	22488.59
c) Others	2701.71	2680.43	2466.79	2680.43
d) Unallocated	2534.98	2858.92	1714.67	2858.92
Total	46154.13	44639.12	41266.50	44639.12
<i>Segment Liabilities</i>				
a) Manufacturing Units	5845.36	5441.87	4689.97	5441.87
b) Service Units	6678.14	6213.98	6179.18	6213.98
c) Others	954.43	976.25	857.37	976.25
d) Unallocated	1644.13	2229.13	3422.51	2229.13
Total	15122.06	14861.23	15149.03	14861.23
<i>Capital Employed</i>				
a) Manufacturing Units	11772.89	11169.31	10289.44	11169.31
b) Service Units	16621.05	16274.61	15926.45	16274.61
c) Others	1747.28	1704.18	1609.42	1704.18
d) Unallocated	890.85	629.79	-1707.84	629.79
Total	31032.07	29777.89	26117.47	29777.89



- 2) The consolidated financial results for the quarter ended 30th June, 2025 have been prepared based on the unaudited financial statements of the Company and its subsidiaries, Thejo Hatcon Industrial Services Company, Thejo Australia Pty Ltd, Thejo Brasil Comercio E Servicos Ltda, Thejo Engineering LatinoAmerica SpA and TE Global FZ-LLC.
- 3) The figures for the quarter ended 31st March 2025 are the balancing figures between the audited figures in respect of the full financial year 2024-25 and the figures for the nine months ended 31st December, 2024.
- 4) The above consolidated financial results have been approved by the Board of Directors of the Company at their Meeting held on 12th August, 2025, after review by the Audit Committee. The consolidated financial results for the quarter ended 30th June, 2025 have been subjected to a limited review by M/s. Brahmayya & Co, Chartered Accountants, the Statutory Auditors of the Company.
- 5) Figures for the previous periods have been regrouped/reclassified, where necessary, to conform to the classification of the current period.



Place: Chennai  
Date: 12th August, 2025

By Order of the Board  
For Thejo Engineering Limited

  
V A George  
Executive Chairman  
DIN 01493737





# THEJO ENGINEERING LIMITED

Q1FY26 UPDATE

# Financial Summary (Q1FY26)

Rs. In Lakhs unless specified otherwise

Particulars	Standalone Q1FY26 (Unaudited)	Standalone Q1FY25 (Unaudited)	Consolidated Q1FY26 (Unaudited)	Consolidated Q1FY25 (Unaudited)
Revenue from Operations	11068.19	9986.11	13555.75	13053.18
EBITDA	1665.13	1960.07	1867.07	1911.17
Profit Before Tax	1277.35	1518.33	1330.77	1316.34
Profit After Tax	942.61	1129.33	975.87	960.73
Total Comprehensive Income	1019.87	1184.94	1280.54	975.24
Earnings Per Share – Basic (Rs.)	8.69	10.47	8.69	8.90
Earnings Per Share – Diluted (Rs.)	8.69	10.46	8.68	8.89

Note: Earnings Per Share of FV of Rs. 10/- each (Not Annualized)

## Key Highlights – Standalone (Q1FY26)

- Growth of about 11% in Revenue from Operations compared to Q1FY25 primarily driven by Operations and Maintenance division.
- Moderation in margins compared to Q1FY25 is primarily due to:
  - Higher employee cost on account of building capabilities by onboarding additional employees and provision for annual increments.
  - Change in revenue mix with higher revenue from Operations and Maintenance division involving higher variable costs.
  - Change in product mix in respect of revenue from products.



## Key Highlights – Consolidated (Q1FY26)

- Marginal increase of about 4% in Revenue from Operations compared to Q1FY25
- Despite decrease in margin at standalone level, the PBT and PAT at consolidated level increased marginally over Q1FY25 on account of better profitability of Thejo Hatcon Industrial Services Company and Thejo Australia Pty Ltd.



## Other Key Developments

- Thejo Australia Pty Ltd has received a repeat order for about Rs. 2 Crore from a major iron ore mine in Western Australia for supply of scrubber drum liners.
- The Company and its subsidiaries have an order book of about Rs. 222 Crores as on 31<sup>st</sup> July 2025.

## Other Key Developments

- The Company has entered into distributorship agreement with Fraccaroli & Balzan (F&B) to market and sell filter presses manufactured by F&B.
- Mr. Rene Roberto Reuter has been appointed as General Manager – Technical at our Manufacturing Facility. He brings with him over 30 years of rich experience in manufacturing, having spent a significant part of his career with Rema Tip Top, Germany.



# Weblinks

- To take a glance of our facilities and know about us, please watch our Corporate Video available in our website at:

<https://www.thejo-engg.com/CorporateVideo>

- To know more about us, you may also see our Corporate Presentation available in our website at:

[https://www.thejo-engg.com/assets/pdf/Thejo\\_Corporate\\_Presentation.pdf](https://www.thejo-engg.com/assets/pdf/Thejo_Corporate_Presentation.pdf)

# Disclaimer

This presentation is being disseminated for information purposes to give an update to various stakeholders about the performance of the Company during Q1FY26 and other key developments. The contents of this presentation should not be presumed to contain any forward-looking commitment in terms of the future performance of the Company or assure any kind of return on investment in the shares of the Company and is only put out to place certain issues in perspective for the benefit of the stakeholders. Members and others are requested to make their own judgment before taking any decision to invest in the shares of the Company.





THANK YOU