

Thejo Engineering Limited

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January 02, 2024

National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai 400051.

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition of shares of TE Global FZ-LLC.  
Scrip Code: THEJO – EQ

Vide our intimation dated 26<sup>th</sup> October, 2023, we have informed about the incorporation of “TE Global FZ-LLC” (“TE Global”), at Ras AL Khaimah, UAE and the proposal for acquiring the entire share capital of TE Global to make it as a wholly-owned subsidiary of the Company.

In this regard, we wish to inform that the Company has completed fund transfer of AED 1,000,000/- to TE Global towards subscribing 1000 shares (of Face Value of AED 1000/- each) in TE Global (representing 100% stake in TE Global). The Company has received relevant communication from its bankers on the aforesaid transfer of funds on January 02, 2024 at 18:38 hrs. The Share Certificate in this regard will be received in due course upon completion of relevant formalities by TE Global.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod1/P/CIR//2023/120 dated July 11, 2023 (as amended) are enclosed as “Annexure - A”.

You are requested to kindly take the same on record and disseminate.

Yours truly,  
For Thejo Engineering Limited,

V. A GEORGE  
EXECUTIVE CHAIRMAN  
DIN: 01493737



## Annexure – A

S.No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	TE GLOBAL FZ-LLC ("TE Global")  Authorized Share Capital: AED 1,000,000 Comprising of 1000 Shares of AED 1000 each  Turnover: Not applicable. since TE Global is newly incorporated (in October 2023).
2	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, the acquisition falls within the ambit of related party transaction. The said acquisition is done on arm's length basis.  The promoter/promoter group/group companies do not have any interest in the entity whose shares were acquired (except in their capacity as shareholders of our company and as directors in TE Global).
3	Industry to which the entity being acquired belongs	Sale of various industrial products (manufactured by Thejo Engineering Limited) and rendering of related services.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	TE Global shall be selling various products that are being manufactured by Thejo Engineering Limited to various customers in the Middle East and other nearby/related geographies. TE Global shall also be rendering related service activities.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Not Applicable.
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
8	Cost of acquisition and/or the price at which the shares are acquired	The Company has subscribed 1000 shares at their face value of AED 1000 each totalling AED 1,000,000.
9	Percentage of shareholding / control acquired and / or number of shares acquired	1000 shares at their face value of AED 1000 each representing 100% shareholding
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	TE Global is incorporated for the sale of various products manufactured by Thejo Engineering Limited and render related services.  Date of Incorporation: October 12, 2023.  Turnover: Not applicable since TE Global is incorporated only in October 2023.  Country of Incorporation: Ras-Al-Khaimah, United Arab Emirates