

Thejo Engineering Limited

41 Cathedral Road,
Chennai - 600 086.
India

T +91 44 42221900
F +91 44 42221910
thejo@thejo-engg.com
www.thejo-engg.com



October 26, 2023

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai 400051.

Dear Sir/Madam,

Scrip Code: THEJO – EQ

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Incorporation of TE Global FZ LLC.

Pursuant to Regulation 30, read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (Listing Regulations), we hereby inform you that the Company has incorporated "TE GLOBAL FZ-LLC" ("TE Global"), at Ras AL Khaimah, UAE, the certificate of incorporation of which has been received by us on October 25, 2023 at 17:36 hours. The Company shall be acquiring the entire share capital of TE Global and it will become a wholly-owned subsidiary upon such acquisition.

The details as required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR//2023/123 dated July 13, 2023 are enclosed as "Annexure - A".

You are requested to kindly take the same on record and disseminate.

Yours truly,
For Thejo Engineering Limited,

V. A GEORGE
EXECUTIVE CHAIRMAN
DIN: 01493737



Annexure – A

S.No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	TE GLOBAL FZ-LLC ("TE Global") Authorized Share Capital: AED 1,000,000 Comprising of 1000 Shares of AED 1000 each Turnover: Not applicable since TE Global is newly incorporated and yet to commence its operations.
2	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Since TE Global will become a wholly-owned-subsubsidiary of the Company upon acquisition of its shares, this can be considered as a related party transaction. The transaction would be on arm's length basis.
3	Industry to which the entity being acquired belongs	Sale of various industrial products (manufactured by Thejo Engineering Limited) and rendering of related services.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	TE Global shall be selling various products that are being manufactured by Thejo Engineering Limited to various customers in the Middle East and other nearby/related geographies. TE Global shall also be rendering related service activities.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired	The Company has committed to subscribe 1000 shares of AED 1000 each totaling AED 1,000,000.
9	Percentage of shareholding / control acquired and / or number of shares acquired	Proposed to acquire 100% of the shareholding
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	TE Global is incorporated for the sale of various products manufactured by Thejo Engineering Limited and render related services. Date of Incorporation: October 12, 2023 (Incorporation Certificate released on October 25, 2023) Turnover: Not applicable since the Company is yet to commence its operations. Country of Incorporation: Ras-Al-Khaimah, United Arab Emirates