

Thejo Engineering Limited

41 Cathedral Road,
Chennai - 600 086.
India

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thejo@thejo-engg.com
www.thejo-engg.com



January 9, 2020

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai 400051.

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 - Credit Rating
Ref: Our Scrip Code THEJO – EQ (SM)

This is to inform you that CRISIL Limited has reaffirmed the credit rating of the Long-term / Short-term Bank Facilities and revised the Outlook of the Long-term Rating of the Company from 'Stable' to 'Positive', as per details given below:

Sl. No.	Rating For	Credit Rating	Amount (Rs. in Crore)	Remarks
1	Long-Term Rating	CRISIL BBB+/Positive	52.58	Rating Reaffirmed and Outlook Revised from "Stable" to "Positive"
2	Short-Term Rating	CRISIL A2	59.92	Rating Reaffirmed

We are enclosing herewith the communications from CRISIL dated January 9, 2020, for your information and records.

With thanks,
Yours truly,
For Thejo Engineering Limited,


M.D. Ravikanth
CFO & Secretary

Corporate Identification Number : L27209TN1986PLC012833
Reg. Office : 41 Cathedral Road, Chennai - 600 086, India. Tel : +91 44 42221900 Fax : +91 44 42221910
Works : Irulipattu Village, Alinjivakkam Post, Ponneri Taluk, Chennai - 600 067. Tel: +91 44 27984342

CONFIDENTIAL

THEG/239257/BLR/012000310

January 09, 2020

Mr. V. A. George
 Managing Director
Thejo Engineering Limited
 41, Cathedral Road,
 VDS House,
 Chennai - 600086
 Tel:044 42221900

Dear Mr. V. A. George,

Re: Review of CRISIL Ratings on the bank facilities of Thejo Engineering Limited

All ratings assigned by CRISIL are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.112.5 Crore (Enhanced from Rs.100 Crore)
Long-Term Rating	CRISIL BBB+/Positive (Outlook Revised from 'Stable' and Rating Reaffirmed)
Short-Term Rating	CRISIL A2 (Reaffirmed)

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, CRISIL would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL believes may have an impact on the ratings.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL will be necessary.

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Sameer Charania
 Director - CRISIL Ratings



Nivedita Shibu
 Associate Director - CRISIL Ratings



A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument, it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. CRISIL or its associates may have other commercial transactions with the company/entity. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, www.crisil.com. For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.

CRISIL Limited
 Corporate Identity Number: L67120MH1987PLC042363