

**Cash Flow Statement for the year ended 31<sup>st</sup> March, 2018**

Particulars	₹ in lakhs	
	Year ended 31-03-2018	Year ended 31-03-2017
<b>Cash Flow from Operating Activities</b>		
Profit before tax as per Profit and Loss Statement	1,263.30	822.75
<b>Adjustment for:</b>		
Depreciation	375.29	391.99
Employee Stock Option Expense	22.46	30.28
Loss/(Profit) on sale of asset	(4.07)	(2.56)
Interest Paid	538.03	562.30
Unrealized foreign exchange (gain)/loss (net)	(40.10)	35.93
Interest Received	(95.53)	(106.27)
Operating Profit before working capital changes	2,059.38	1,734.42
<b>Adjustment for:</b>		
Trade and Other Receivables	(701.73)	(563.68)
Inventories	10.44	26.59
Trade Payables and Other Liabilities	975.72	(154.73)
Cash Generated from Operations	2,343.81	1,042.60
Direct Taxes Paid	(367.26)	(284.36)
<b>Net Cash from Operating Activities (A)</b>	1,976.55	758.24
<b>Cash Flow from Investing Activities</b>		
Purchase of Fixed Assets	(733.34)	(317.21)
Sale of assets	4.90	4.32
Investments disposed/(made)	0.07	(99.53)
Repayment of loans by subsidiaries	616.07	-
Interest Received	95.53	106.27
<b>Net cash used in Investing Activities (B)</b>	(16.77)	(306.15)
<b>Cash Flow from Financing Activities</b>		
Increase/(Decrease) in short-term credit facilities/borrowings	(1,428.48)	348.60
Term Loan availed	435.93	125.81
Repayments of Term Loan	(417.10)	(296.77)
Interest paid	(538.03)	(562.30)
<b>Net Cash from/(used in) Financing Activities (C)</b>	(1,947.68)	(384.66)
<b>Exchange difference on translation of Cash &amp; Cash Equivalents (D)</b>	(1.27)	(6.23)
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A)+(B)+(C)+(D)</b>	10.83	61.20
Opening Cash & Cash Equivalents	619.50	558.30
Closing Cash & Cash Equivalents	630.33	619.50

Note: Closing Cash and Cash Equivalents includes ₹ 220.53 lakhs (Previous Year: ₹ 252.93 lakhs) in Fixed Deposits with Banks held as Margin Money for BG & LC.

In terms of our report of even date annexed

For BRAHMAYYA & CO.  
Chartered Accountants  
ICAI Registration No. 000511S

P. BABU  
Partner  
Membership No. 203358

Place : Chennai  
Date : 28<sup>th</sup> May, 2018

For and on behalf of the Board of Directors

K.J. JOSEPH  
Chairman  
DIN 00434410  
M.D. RAVIKANTH  
Chief Financial Officer &  
Secretary

THOMAS JOHN  
Vice Chairman  
DIN 00435035  
V.A. GEORGE  
Managing Director  
DIN 01493737