

### Cash Flow Statement for the year ended 31<sup>st</sup> March, 2016

Particulars	For the year ended 31-03-2016	For the year ended 31-03-2015
<b>Cash Flow from Operating Activities</b>		
Profit before tax as per Profit and Loss Statement	812.01	805.32
<b>Adjustment for:</b>		
Depreciation	418.14	452.59
Loss/(Profit) on sale of asset	(5.46)	(2.64)
Interest Paid	577.76	516.68
Interest on Fixed Deposit	(58.36)	(69.38)
Operating Profit before working capital changes	1,744.09	1,702.57
<b>Adjustment for:</b>		
Trade and Other Receivables	223.86	(579.66)
Inventories	(291.43)	(182.71)
Trade Payables and Other Liabilities	(198.84)	392.95
Cash Generated from Operations	1,477.68	1,333.16
Direct Taxes Paid	(276.95)	(287.67)
<b>Net Cash from Operating Activities (A)</b>	<b>1,200.74</b>	<b>1,045.49</b>
<b>Cash Flow from Investing Activities</b>		
Purchase of Fixed Assets	(346.60)	(448.58)
Sale of assets	28.93	5.21
Investments made	(869.00)	(687.47)
Interest on Fixed Deposit	58.36	69.38
<b>Net cash used in Investing Activities (B)</b>	<b>(1,128.31)</b>	<b>(1,061.46)</b>
<b>Cash Flow from Financing Activities</b>		
Increase in Term loan & Other credit facilities	268.22	478.88
Interest paid	(577.76)	(516.68)
<b>Net Cash from/(used in) Financing Activities (C)</b>	<b>(309.54)</b>	<b>(37.80)</b>
<b>Net Increase/(Decrease) in cash &amp; cash equivalents (A)+(B)+(C)</b>	<b>(237.11)</b>	<b>(53.77)</b>
Opening Cash & Cash Equivalents	795.41	849.18
Closing Cash & Cash Equivalents	558.30	795.41

Note: Closing Cash and Cash Equivalents includes ₹ 217.92 lakhs (Previous Year: ₹ 208.34 lakhs) in Fixed Deposits with Banks held as Margin Money for BG & LC.

In terms of our report of even date annexed

For JOSEPH & RAJARAM  
Chartered Accountants  
ICAI Registration No. 001375S

R. LAKSHMINARAYANAN  
Partner  
Membership No. 16246

Place : Chennai  
Date : 30<sup>th</sup> May, 2016

For and on behalf of the Board of Directors

K.J. JOSEPH  
Chairman  
DIN 00434410

M.D. RAVIKANTH  
Chief Financial Officer &  
Secretary

THOMAS JOHN  
Vice Chairman  
DIN 00435035

V.A. GEORGE  
Managing Director  
DIN 01493737