

THEJO ENGINEERING LIMITED			
41 WHITES ROAD, CHENNAI 600 014.			
<i>Particulars</i>	<i>Year Ended</i>		<i>Year Ended</i>
	<i>March 31, 2010</i>		<i>March 31, 2009</i>
<u>Cash flow from Operating Activities</u>			
Profit before tax as per P & L Account		35093020	22550348
Adjustment for:			
Depreciation		14884874	14135274
Loss/(Profit) on sale of asset		(20642)	(88446)
Interest Paid		25753330	26650817
Interest on Fixed Deposit		(869701)	(968062)
Operating Profit before working capital changes		74840881	62279931
Adjustment for:			
Trade and Other Receivables		(53212490)	(37607399)
Inventories		2234838	(12225928)
Trade Payables and Other Liabilities		8430463	18366263
Cash Generated from Operations		32293691	30812867
Direct Taxes Paid		(16163940)	(6720980)
Net Cash from Operating Activities (A)		16129751	24091887
<u>Cash flow from Investing Activities</u>			
Purchase of Fixed Assets		(15540564)	(26289207)
Sale of assets		60444	580311
Investments made		(3298242)	0
Bank Fixed Deposits		(1082284)	(2903968)
Interst on Fixed Deposit		869701	968062
Net cash from Investing Activities (B)		(18990945)	(27644802)
<u>Cash Flow from Financing Activities</u>			
Increase in Share Capital & premium		10000000	0
Increase in Term loan & Other credit facilities		38146970	23993671
Increase in Unsecured loans from Directors		(820000)	(204330)
Increase in Unsecured loans from Shareholders		(710342)	(61290)
Interest paid		(25753330)	(26650817)
Net Cash from Financing Activities (C)		20863298	(2922766)
Net Increase/(Decrease) in cash & cash equivalents (A)+(B)+(C)		18002104	(6475680)
Opening Cash & Cash Equivalents		11691544	18167225
Closing Cash & Cash Equivalents		29693648	11691544
		<i>Vide our Report of Even Date Annexed</i>	
		<i>For JOSEPH & RAJARAM</i>	
<i>For and on behalf of Board of Directors</i>		<i>(Firm Registration No. 001375S)</i>	
		CHARTERED ACCOUNTANTS	
<i>Sd/-</i>	<i>Sd/-</i>		<i>Sd/-</i>
K.J. JOSEPH	THOMAS JOHN	R. LAKSHMINARAYANAN	
CHAIRMAN	MANAGING DIRECTOR	PARTNER	
		<i>Membership No.16246</i>	
Place: Chennai			
Date : 26th August, 2010			