

<b>THEJO ENGINEERING LIMITED</b>			
<i>(Formerly Thejo Engineering Services Private Limited)</i>			
<b>41 WHITES ROAD, CHENNAI 600 014.</b>			
<i>Particulars</i>	<i>Year Ended</i>		<i>Year Ended</i>
	<i>March 31, 2009</i>		<i>March 31, 2008</i>
	<i>Rs.</i>		<i>Rs.</i>
<b><u>Cash flow from Operating Activities</u></b>			
Profit before tax as per P & L Account		22550348	16065790
Adjustment for:			
Depreciation		14135274	11103532
Loss/(Profit) on sale of asset		(88446)	(846152)
Interest Paid		26650817	20022958
Interest on Fixed Deposit		(968062)	(818707)
Operating Profit before working capital changes		62279931	45527421
Adjustment for:			
Trade and Other Receivables		(37607399)	(20716685)
Inventories		(12225928)	(8124877)
Trade Payables and Other Liabilities		18366263	(2961707)
Cash Generated from Operations		30812867	13724153
Direct Taxes Paid		(6720980)	(1951268)
<b>Net Cash from Operating Activities (A)</b>		<b>24091887</b>	<b>11772884</b>
<b><u>Cash flow from Investing Activities</u></b>			
Purchase of Fixed Assets		(26289207)	(24361847)
Sale of assets		580311	2004806
Bank Fixed Deposits		(2903968)	(639560)
Interest on Fixed Deposit		968062	818707
<b>Net cash from Investing Activities (B)</b>		<b>(27644802)</b>	<b>(22177894)</b>
<b><u>Cash Flow from Financing Activities</u></b>			
Increase in Share Capital & premium		0	7499990
Increase in Term loan & Other credit facilities		23993671	29424743
Increase in Unsecured loans from Directors		(204330)	(500000)
Increase in Unsecured loans from Shareholders		(61290)	305000
Interest paid		(26650817)	(20022958)
<b>Net Cash from Financing Activities (C)</b>		<b>(2922766)</b>	<b>16706775</b>
<b>Net Increase/(Decrease) in cash &amp; cash equivalents (A)+(B)+(C)</b>		<b>(6475680)</b>	<b>6301765</b>
Opening Cash & Cash Equivalents		18167225	11865460
Closing Cash & Cash Equivalents		11691544	18167225
<i>The schedules referred to above form an integral part of</i>		<i>Vide our Report of Even Date Annexed</i>	
<i>Balance sheet &amp; Profit and Loss Account</i>		<i>For JOSEPH &amp; RAJARAM</i>	
<i>For THEJO ENGINEERING LIMITED</i>		<i>CHARTERED ACCOUNTANTS</i>	
<b>Sd/-</b>	<b>Sd/-</b>	<b>Sd/-</b>	
<b>K.J. JOSEPH</b>	<b>THOMAS JOHN</b>	<b>A. AUGUSTUS LESLIE</b>	
<b>CHAIRMAN</b>	<b>MANAGING DIRECTOR</b>	<b>PARTNER</b>	
		<i>Membership No.22022</i>	
Place: Chennai			
Date : 21st August, 2009			