THEJO

HATCON INDUSTRIAL SERVICES COMPANY LIMITED

FOREIGN LIMITED

FINANCIAL STATEMENTS

31 MARCH 2026

THEJO HATCON INDUSTRIAL SERVICES COMPANY LIMITED - FOREIGN LIMITED

FINANCIAL STATEMENTS AT 31 MARCH 2026

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We have audited the balance sheet of

THEJO HATCON INDUSTRIAL SERVICES COMPANY LIMITED - FOREIGN LIMITED

Opinion

We have audited the financial statements of **THEJO HATCON INDUSTRIAL SERVICES COMPANY LIMITED - FOREIGN LIMITED** which comprise the balance sheet as at 31 March 2026, and the statement of comprehensive income, statement of cash flows and statement of changes in partners' equity for the Period from 01 April 2025, up to 31 March 2026,, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at 31 March 2026, and its financial performance and its cash flows for the year then ended in accordance with accounting standards generally accepted in the Kingdom of Saudi Arabia.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia. Our responsibilities under those standards are further described in the auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with professional code of conduct and ethics that are endorsed in the Kingdom of Saudi Arabia that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting standards generally accepted in the Kingdom of Saudi Arabia and the provisions of Companies' Law and the Company's Articles of Association, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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H. H. EL-SERAFI & S.A. SHARROFNA CO.

Certified Accountants

Prof. C. C. No. (323 / 11 / 47)

Saudi Arabia

شركة
حسن حسني الصيرفي وشفيق أحمد شروفنا
محاسبون قانونيون
سجل شركات مهنية رقم (٣٢٣/١١/٤٧)
المملكة العربية السعودية

Auditor's Responsibilities for the Audit of

THEJO HATCON INDUSTRIAL SERVICES COMPANY LIMITED - FOREIGN LIMITED 31 March 2026(continued)

As part of an audit in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

H. EL – SERAFI & S. AHMED

SHFEEQ A. SHARROFNA
LICENCE NO.:87

DAMMAM : 25/04/2026
08/11/1447

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THEJO HATCON INDUSTRIAL SERVICES COMPANY
LIMITED LIABILITY COMPANY
BALANCE SHEET AT 31 MARCH 2026

	Note	31/03/2026 S.R	31/03/2025 S.R
ASSETS			
CURRENT ASSETS			
Cash in hand and at banks	(6)	1 395 209	3 860 543
Accounts Receivable & other Debit balances	(7)	6 840 654	5 314 853
Prepaid expenses	(8)	842 335	621 642
Inventory		2 149 685	2 141 371
Goods in transit		202 823	-
Total Current Assets		11 430 706	11 938 409
NON CURRENT ASSETS			
Property & Plants - net book value	(9)	13 141 720	662 316
Assets Under Construction		101 000	6 911 483
Asset Under Progress		95 631	4 363 681
Total non-current assets		13 338 351	11 937 480
Total Assets		24 769 057	23 875 889
LIABILITIES AND SHAREHOLDERS'EQUITY			
CURRENT LIABILITIES			
Accounts payable & Other Credit balances		2 801 849	1 608 386
Accrued expenses	(10)	957 944	1 025 726
Total current liabilities		3 759 793	2 634 112
NON CURRENT LIABILITIES			
Termination provision		1 185 267	1 067 348
Total non-current liabilities		1 185 267	1 067 348
Total Liabilities		4 945 060	3 701 460
SHAREHOLDERS'EQUITY			
Capital	(11)	4 000 000	4 000 000
Statutory reserve		1 200 000	1 200 000
Partners C / A		-	-
Retained earnings		14 623 997	14 974 429
Total Shareholders'equity		19 823 997	20 174 429
Total liabilities and Shareholders'equity		24 769 057	23 875 889

*** The accompanying notes 1 - 12 are an integral part of these financial statement**

شركة ثيجو هاتكون للخدمات الصناعية
THEJO HATCON
C.R. 2050067485
THEJO HATCON INDUSTRIAL SERVICES COMPANY

THEJO HATCON INDUSTRIAL SERVICES COMPANY
LIMITED LIABILITY COMPANY
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31/03/2026

	Note	For the year ended on 31/03/2026 SR.	For the year ended on 31/03/2025 SR.
Income Activity		10 669 925	11 797 273
Expenses Activity	(12)	(11 081 850)	(8 568 399)
Net Income for activity		(411 925)	3 228 874
ADD			
Other income		61 493	2 734
Net income before TAX		(350 432)	3 231 608
Provision Tax		-	(646 322)
Net income for the year		(350 432)	2 585 286
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME		(350 432)	2 585 286

*** The accompanying notes 1 -12 are an integral part of these financial statements.**

THEJO HATCON INDUSTRIAL SERVICES COMPANY

LIMITED LIABILITY COMPANY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2026

	For the year ended on 31/03/2026 SR.	For the year ended on 31/03/2025 SR.
OPERATING ACTIVITIES		
Net income for the year	(350 432)	2 585 286
Adjustments of Non Cash Items :		
Prior Year Adjustments		
Depreciation	861 730	199 145
Termination Provision	117 919	153 310
Gain on sale of fixed assets	(180 075)	(47 900)
Changes in Working Capital :		
Inventories	(8 314)	(448 580)
Goods in transit	(202 823)	188 309
Receivable	(1 525 801)	2 206 884
Prepayments	(220 693)	26 444
Payables	1 193 463	88 261
Accruals	(67 782)	221 216
Cash Flows from Operating Activities	(382 808)	5 172 375
INVESTING ACTIVITIES		
Purchase of Fixed Assets	(13 341 135)	(398 328)
Proceeds from sale of fixed assets	180 075	47 900
Asset Under Construction	6 810 484	(6 911 483)
Asset Under Progress	4 268 050	(1 760 038)
Cash Flows from Investing Activities	(2 082 526)	(9 021 949)
FINANCING ACTIVITIES		
Partners , A / C	-	-
Cash Flows from Financing Activities	-	-
Net Decrease in Cash	(2 465 334)	(3 849 574)
Cash at Beginning of the year	3 860 543	7 710 117
Cash at end of the year	1 395 209	3 860 543

*** The accompanying notes 1 -12 are an integral part of these financial statements.**

THEJO HATCON INDUSTRIAL SERVICES COMPANY

LIMITED LIABILITY COMPANY

STATEMENT OF CHANGES IN PARTNERS EQUITY 31/03/2026

	Share capital SR.	Legal Reserve SR.	Retained earnings SR.	Total SR.
Balance at 31/03/2024	**4 000 000**	**1 200 000**	**12 389 143**	**17 589 143**
Net income for the year	-	-	2 585 286	2 585 286
Balance at 31/03/2025	**4 000 000**	**1 200 000**	**14 974 429**	**20 174 429**
Net income for the year	-	-	(350 432)	(350 432)
Balance at 31/03/2026	**4 000 000**	**1 200 000**	**14 623 997**	**19 823 997**

*** The accompanying notes 1 -12 are an integral part of these financial statements.**

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2026

1- LEGAL ENTITY AND ACTIVITY

Company Thejo Hatcon Industrial Services is a company with limited liability foreign- registered in Saudi Arabia under commercial registration NO : 2050067485 , date 14/11/1430 H (02/11/2009)
The company operates in the implementation of contracts for construction, installation and maintenance and operation of industrial parks and perform the construction industry and industrial paint and rust treatment and works of art relating to a license under the General Authority for investment number:122030083625 and the date of 28//08/1430.

Address

The company's registered address, Al Khobar, Kingdom of Saudi Arabia.

1-1 The reporting period

The company's reporting period is twelve months from the beginning of APRIL2025 until the end of MARCH 2026.

2- Basis of preparation

2-1 Statement of compliance

The financial statements have been prepared in accordance with the International Financial Reporting Standards ("IFRS") as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements that are issued by the Saudi Organization for Certified Public Accountants ("SOCPA"). These are the Company's first annual financial statements in accordance with IFRS, as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements that are issued by the SOCPA.

2-2 Basis of measurement

These financial statements have been prepared under the historical cost convention using the accrual basis of accounting and going concern concept, as modified by the revaluation of certain financial instruments at fair value and investment in associates at equity method. The obligations of post-employment benefits are accounted for the present value of future obligation. The principal accounting policies are set out below.

2-3 Functional and presentation currency

The Company's financial statements are presented in Saudi Riyals, which is also the Company's functional currency. All figures are rounded off to the nearest Riyal except when otherwise indicated.

3- SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of the Company's financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future periods. These estimates and assumptions are based upon experience and various other factors that are believed to be reasonable under the circumstances and are used to judge the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised or in the revision period and future periods if the changed estimates affect both current and future periods.
The key judgments, estimates and assumptions that have a significant impact on the financial statements of the Company are discussed below:

3- SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS (continued)

3-1 Determination of transaction prices

The Company is required to determine the transaction price in respect of each of its contracts with customers. In making such judgment the Company assesses the impact of any variable Consideration in the contract, due to discounts or penalties, the existence of any significant financing component in the contract and any non-cash consideration in the contract.

3-2 Cost to complete the projects

The Company estimates the cost to complete the projects in order to determine the cost attributable to revenue being recognized. These estimates include, amongst other items, the construction costs, and the cost of meeting other contractual obligations to the customers. Such estimates are reviewed at regular intervals. Any subsequent changes in the estimated cost to complete may affect the results of the subsequent periods.

3-3 Employees' end of service benefits

The cost of end of services benefits is determined using the present value of the future end of service benefits obligations. In making this valuation the company involves various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases, mortality rates and employees' turnover rate. Due to the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions.

All assumptions are reviewed at each reporting date. The most sensitive parameters are discount rate and future salary increases. In determining the appropriate discount rate, management considers the risk-free rate on government bonds for the expected outflows. Future salary increases are based on expected future inflation rates, seniority, promotion, demand and supply in the employment market. The mortality rate is based on publicly available mortality tables.

3-4 Impairment of trade and other receivables

An estimate of the collectible amount of trade and other receivables is made when collection of the full amount is no longer probable. The Company evaluates the quality, aging, guarantees, and creditworthiness of the trade and other receivables on continues basis to indentify the impairment and the appropriate provision amount.

3-5 Useful lives of property and equipment and investment properties

The Company determines the estimated useful lives of its property and equipment for calculating depreciation. This estimate is determined after considering the expected usage, the obsolescence, periodic repair and maintenance of the asset. The management periodically reviews estimated useful lives and the depreciation method to ensure that the method and period of depreciation are consistent with the expected pattern of economic benefits from these assets.

3-6 Impairment of non-financial assets

The Company assesses whether there are any indicators of impairment for all non-financial assets at each reporting date. The non-financial assets are tested for impairment when there are indicators that the carrying amounts may not be recoverable. When value in use calculations are undertaken, management estimates the expected future cash flows from the asset or cash generating unit and chooses a suitable discount rate in order to calculate the present value of those cash flows.

3-7 Going concern

The Company's management has made an assessment of its ability to continue as a going concern and is satisfied that it has the resources to continue in business for the foreseeable future. Furthermore, the management is not aware of any material uncertainties that may cast significant doubt upon the Company's ability to continue as a going concern. Therefore, the financial statements continue to be prepared on the going concern basis.

4- SIGNIFICANT ACCOUNTING POLICIES

Following are the significant accounting policies applied by the Company in preparing its financial statements and the opening IFRS statement of financial position as at 01 January 2017 for showing financial statements under IFRS.

4-1 Current versus non-current classification

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2026

The Company presents assets and liabilities in the statement of financial position based on current/ non-current classification.

Assets

An asset is current when it is:

- Expected to be realized or intended to be sold or consumed in the normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realized within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

Liabilities

A liability is current when:

- It is expected to be settled in the normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

4-2 Revenue recognition

The company recognizes the revenue when selling or exchanging goods or services with non symmetric goods or services in a Commercial substance transaction. In this case, the entity must measure the transaction by:

a. the fair value of goods or services received, net of any cash or cash equivalents transferred;
b. the fair value of the goods or services given up after adjustment for any cash or cash equivalents transferred, when the amount in (a) above cannot be measured reliably;
c. The carrying amount of the asset given up after adjustment for any cash or cash equivalent transferred, when the fair value of the asset received or asset given up cannot be measured reliably.

5- SIGNIFICANT ACCOUNTING POLICIES (continued)

Service revenue

The income represent the total value of sales invoices issued during the year.

4-3 Costs and expenses

Cost of revenue

The costs of revenues from construction contract include subcontracts works and direct and indirect costs of construction contract.

Expenses

General and administrative expenses include direct and indirect costs not specifically part of cost of revenue. All other expenses, except for financial charges, depreciation, amortization and impairment loss and those arising from the Company's efforts underlying the sales and marketing functions are classified as general and administrative expenses. Allocations of common expenses between cost of revenue, general and administrative expenses, when required, are made on a consistent basis.

4-4 TAX

Tax is calculated on the statement of financial position date in accordance with the instructions of the General Authority for Zakat and Tax in the Kingdom of Saudi Arabia. Provision for Tax for the Company is charged to the statement of comprehensive income and other comprehensive income. Additional amounts, if any, that may become due on finalization of an assessment are accounted for in the year in which the assessment is finalized.

4-5 Foreign currencies

Transactions in foreign currencies are initially recorded by the Company in Saudi Riyal (the functional currency) using spot rates at the date the transaction first qualifies for recognition. Monetary assets and liabilities denominated in foreign currencies are translated in Saudi Riyal spot rates of exchange ruling at the reporting date. All differences arising on settlement or translation of monetary items are taken to the statement of comprehensive income and other comprehensive income.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rate as at the date of the initial transaction and are not subsequently restated. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of a gain or loss on change in fair value of the item.

4-6 Property and equipment

Recognition and measurement

Items of property and equipment are measured at cost less accumulated depreciation and accumulated impairment losses, if any.

4- SIGNIFICANT ACCOUNTING POLICIES (continued)

When parts of an item of property and equipment have materially different useful lives, they are accounted for as separate items (major components) of property and equipment.

Gains and losses on disposal of an item of property and equipment are determined by comparing the proceeds from disposal with the carrying amount of property and equipment, and the net amount is recognized within other income in the statement of comprehensive income.

The cost of replacing a major part of an item of property and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company, and its cost can be measured reliably, and the carrying amount of the replaced part is derecognized. When significant parts of property and equipment are required to be replaced at intervals, the Company recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the property and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in the statement of comprehensive income as incurred.

An item of property and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of comprehensive income when the asset is derecognized.

Depreciation

Depreciation is calculated over the depreciable amount, which is the cost of an asset, or other amount substituted for cost, less its residual value. Freehold land is not depreciated. Depreciation is calculated on a straight-line basis over the estimated useful lives of the respective assets. Depreciation methods, useful lives and residual values are reviewed periodically and adjusted if required.

Capital work in progress

Capital work in progress are carried at cost less any recognized impairment loss. When the assets are ready for intended use, the capital work in progress is transferred to the appropriate property and equipment category and is accounted for in accordance with the Company's policies.

4-7 Leases

The determination of whether an arrangement is (or contains) a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfillment of the arrangement is dependent on the use of a specific asset (or assets) and the arrangement conveys a right to use the asset (or assets), even if that asset is (or those assets are) not explicitly specified in an arrangement.

Company as a lessee

A lease is classified at the inception date as a finance lease or an operating lease. A lease that transfers substantially all the risks and rewards incidental to ownership to the Company is classified as a finance lease. An operating lease is a lease other than a finance lease.

Generally all leases entered by the Company are operating leases for less than 12 months and the leased assets are not recognized in the Company's statement of financial position. Operating lease cost is recognized as an operating expense in the statement of comprehensive income on a straight-line basis over the lease term.

4-8 Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability; or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

4-9 Impairment of non-financial assets

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or Cash Generating Unit (CGU's) fair value less costs of disposal and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets.

When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using appropriate discount rate that reflects current market assessments of the time value of money. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used.

An assessment is made at each reporting date to determine whether there is an indication that previously recognized impairment losses no longer exist or have decreased. If such indication exists, the Company estimates the asset's or CGU's recoverable amount.

A previously recognized impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognized. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of comprehensive income.

4-10 Financial Instruments

A financial instrument is any contract that gives rise financial assets of an entity or financial liabilities or equity instruments of another entity.

Initial recognition – Financial assets and financial liabilities

An entity shall recognize a financial asset or a financial liability in its statement of financial position when, and only when, the entity becomes party to the contractual provisions of the instrument.

Financial assets

Initial Measurement

At initial recognition, except for the trade receivables which do not contain a significant financing component, the Company measures a financial asset at its fair value.
In the case of a financial asset not at fair value through profit or loss, financial asset are measured at transaction costs that are directly attributable to the acquisition of the financial asset.
Transaction costs of financial assets carried at fair value through profit or loss are expensed in the statement of comprehensive income, if any.

4- SIGNIFICANT ACCOUNTING POLICIES (continued)

The trade receivables that do not contain a significant financing component or which have a maturity of less than 12 months are measured at the transaction price.

Classification and Subsequent measurement

The Company classifies its financial assets in the following measurement categories:
a) Those to be measured subsequently at fair value through income statement, and
b) Those to be measured subsequently at fair value through statement of other comprehensive income, and
c) Those to be measured at amortized cost.

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.
The category most relevant to the Company is cash and cash equivalent, trade and other receivables, due from related party.
The Company has not classified any financial asset as measured at fair value through income statement and other comprehensive income.

Financial assets measured at amortized cost

A financial asset shall be measured at amortized cost if both of the following conditions are met:
a) The financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and
b) The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets measured at amortized cost include trade receivables that do not contain a significant financing component or which have a maturity of less than 12 months and measured at the transaction price.

Trade receivables

Trade receivables represents the amounts due from customers for contraction and construction works in the ordinary course of business, the initial recognition of the trade receivables at fair value through the original transaction amount (invoice value) less provision for any uncollectible amounts. Subsequently, an estimate of doubtful debts (except credit loss) is made when there is there is a substantial doubt that the Company will not be able to collect all amounts due and in accordance with the original terms of the transaction. These provisions are charged to the statement of income and the bad debts are written off when incurred based on their determination and approval by the management when collection becomes impossible.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2026

Reclassification

When and only when, an entity changes its business model for managing financial assets it shall reclassify all affected financial assets in accordance with the above mentioned classification requirements.

De-recognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognized (i.e. removed from the Company's statement of financial position) when the rights to receive cash flows from the asset have expired.

Impairment of financial assets

The Company assesses, at each reporting date, whether there is any objective evidence that a financial asset or a group of financial assets is impaired. Impairment exists if one or more events that has occurred since the initial recognition of the asset has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated.

4- SIGNIFICANT ACCOUNTING POLICIES (continued)

The carrying amount of the asset is reduced through the use of an allowance account and the amount of the loss is recognized in the statement of comprehensive income.

Financial liabilities

Initial measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through income, loans and borrowings and payables, as appropriate.
All financial liabilities are recognized initially at fair value and, in the case of long term loans and payables, net of directly attributable transaction costs.
The Company's financial liabilities include accounts payable and accruals.

Classification and subsequent measurement

Subsequently, an entity measures its financial liabilities depending on the financial liabilities classification as financial liabilities at fair value through income statement or other financial liabilities. The Company has not classified any financial liabilities as measured at fair value through income statement.

Trade payables and accruals

Trade payables are recognized for future payments owed for goods and services received, whether or not invoiced by suppliers.

Reclassification

The company cannot reclassify any financial liability.

Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as derecognition of the original liability and recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of comprehensive income.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the statement of financial position if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

4-11 Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, cash with banks and other short-term highly liquid investments, if any, with original maturities of three months or less, which are subject to an insignificant risk of changes in value.

4-12 Inventory

Inventory are stated cost or net realizable value (whichever is less), and the impairment in net realizable value is recognized as an expense during the period in which the impairment arises. The net realizable value is determined by the estimated selling price of the inventory items during the ordinary course of business minus any additional costs expected to be incurred for the completion, marketing, distribution and sale of the product.

The cost of raw materials and spare parts is determined using the weighted average method.

Damaged goods are valued at net recoverable amount.

The goods purchased for the purpose of resale are valued by purchase cost or the value of the supplier invoice, as well as some expenses necessary to complete the purchase.

4- SIGNIFICANT ACCOUNTING POLICIES (continued)

Net realizable value and inventory valuation

Net realizable value represents the estimated selling price in the normal course of business of the Company less estimated costs of completion of the product and selling and distribution expenses. The net realizable value valuation is performed on an individual basis for similar products having similar purpose and use and marketed in the same geographical area.

A provision is made for slow moving items, obsolete and damaged inventory. The company identifies the impaired and obsolete inventory and reduces its value at physical inventory.

4-13 Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset, but only when the reimbursement is virtually certain.

The expense relating to a provision is presented in the statement of comprehensive income net of any reimbursement. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows at a discount rate that reflects current market assessments of the time value of money and the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost in the statement of comprehensive income.

Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources embodying economic benefits will be required to settle the obligation, the provision is reversed.

Employee benefits

Short-term employee benefits

Short-term employee benefits are expensed as the related service is provided. A liability is recognized for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

Employees' end of service benefits

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2026

The Company's net obligation in respect of employees' end of service benefits is calculated by estimating the amount of future benefits that employees have earned in the current and prior periods and discounting that amount. The calculation of benefit obligations is performed annually and measured by the present value of the future burden of end of service based on a statistical study prepared by management that includes many assumptions that may differ from the actual developments in the future. These assumptions include determining the discount rate, future salary increases in the light of the company's compensations and awards policy, and the turnover rate of employees.

Due to the nature of the long-term evaluation, the end of service liability is highly sensitive to changes in these assumptions. All assumptions are reviewed once a year or when necessary.

Remeasurements of the benefit liability, and the interest expense and other expenses related to the end of service benefit are recognized in the statement of comprehensive income.

The employees' end of service benefits, takes into account the provisions of the Saudi Arabian Labour Law as well as the Company's policy.

4- SIGNIFICANT ACCOUNTING POLICIES (continued)

Provision for doubtful debts

A provision is recognized to meet doubtful debts according to the management's study of the aging of the accounts receivables and debts and charged to the statement of comprehensive income.

Provision for obsolete and slow moving inventory

Management estimates the provision for obsolete and slow moving inventory to adjust the inventory value to the net realizable value if the cost of the inventory is not recoverable or the inventory is impaired or obsolescence in whole or in part or if the selling price is lower than the cost or any other factors that cause the recoverable amount to fall below the carrying amount.

5- FIRST-TIME ADOPTION OF IFRS FOR SMES

These are the company's first annual financial statements, prepared in accordance with IFRS FOR SMES as issued by the IASB and endorsed in the Kingdom of Saudi Arabia together with other standards and pronouncements that are issued by SOCPA. For all periods up to and including the year ended 31 December 2017, the Company prepared its financial statements in accordance with the Generally Accepted Accounting Principles ("GAAP") issued by SOCPA ("SOCPA GAAP").

Accordingly, the Company has prepared financial statements which comply with IFRS applicable as at 31 December 2018, together with the comparative period data for the year ended 31 December 2017. In preparing the financial statements, the Company's opening statement of financial position was prepared as at 1 January 2017, which represent the Company's date of transition for IFRS.

These financial statements have been prepared in accordance with the accounting policies described in note 4, except for the exemption availed by the Company in preparing these financial statements in accordance with IFRS FOR SMES exemptions from full retrospective application of IFRS.

In preparing its opening IFRS statement of financial position, as at 1 January 2017, and the financial statements for the year ended 31 December 2017, the Company has analyzed the impact and has made following adjustments to the amounts reported previously in the financial statements prepared in accordance with the SOCPA GAAP.

THEJO HATCON INDUSTRIAL SERVICES COMPANY
LIMITED LIABILITY COMPANY
NOTES TO THE FINANCIAL STATEMENTS (cont'd)
FOR THE YEAR ENDED 31 MARCH 2026

6- CASH IN HAND & AT BANKS

	31/03/2026	31/03/2025
	SR.	SR.
Cash at banks	1 366 279	3 830 225
Cash in hand	28 930	30 318
	1 395 209	3 860 543

7- ACCOUNTS RECEIVABLES & OTHER DEBIT BALANCES

	31/03/2026	31/03/2025
	SR.	SR.
Accounts receivables	6 788 541	5 267 250
Employees advance	52 113	47 603
	6 840 654	5 314 853

8- PREPAID EXPENSES

	31/03/2026	31/03/2025
	SR.	SR.
Medical insurance	35 573	193 719
Others	806 762	427 924
	842 335	621 642

THEJO HATCON INDUSTRIAL SERVICES COMPANY
LIMITED LIABILITY COMPANY
NOTES TO THE FINANCIAL STATEMENTS (cont'd)
FOR THE YEAR ENDED 31 MARCH 2026

9- FIXED ASSETS

the rates of depreciation of fixed assets are as follows:-

Plant & Machinery	10%	**furniture & Computers**	10%	**Tools**	25%
Vehicles	25%	**Portables**	10%		

	Plant & Machiners	furniture & Computers	Portables	Tools	Vehicles	Totals
COST :	**SR.**	**SR.**	**SR.**	**SR.**	**SR.**	**SR.**
At 31/03/2025	1 428 994	444 429	3 261 915	230 215	1 133 727	6 499 280
Additions / (Disposal)	2 023 732	(63 236)	11 193 318	-	7 245	13 161 059
At 31/03/2026	3 452 726	381 193	14 455 233	230 215	1 140 972	19 660 339
DEPRECIATION						
At 31/03/2025	1 098 393	413 519	3 234 267	226 226	864 559	5 836 964
Additions / (Disposal)	177 508	(79 969)	563 616	2 025	18 475	681 655
At 31/03/2026	1 275 901	333 550	3 797 883	228 251	883 034	6 518 619
NET BOOK VALUE :						
At 31/03/2026	2 176 826	47 643	10 657 351	1 964	257 938	13 141 720
At 31/03/2025	330 601	30 910	27 648	3 989	269 168	662 316

10- ACCRUED EXPENSES

	31/03/2026	31/03/2025
	SR.	SR.
VAT Payable	806 846	482 395
Income Tax Provision	-	321 876
Bonus & provision	151 098	221 455
	957 944	1 025 726

THEJO HATCON INDUSTRIAL SERVICES COMPANY
LIMITED LIABILITY COMPANY
NOTES TO THE FINANCIAL STATEMENTS (cont'd)
FOR THE YEAR ENDED 31 MARCH 2026

11- CAPITAL

Capital consists of 500 shares of SR.1000 each which are alloted as follows :-

Name of partners	NO.Of shares	Value of shares S.R	Total S.R
HATCON industrial Services-Bahraini	1 960	1 000	1 960 000
THEJO ENGINEERING LIMITED	2 040	1 000	2 040 000
	4 000	**1 000**	**4 000 000**

12- EXPENSES ACTIVITY

	31/03/2026 SR.	31/03/2025 SR.
Cost of Sales / Goods	1 832 231	2 482 735
Installation / maintenance	1 517 823	687 016
Salaries and Wages	2 567 719	2 241 373
Bonus	-	211,455
Overtime & food allowances	182 319	131 691
Vacation pay	162 260	94 840
Termination provision	189 135	243 417
GOSI	167 134	134 412
Fuel	131 161	78 205
Vehicle Maintenance	111 220	98 227
Office Maintenance	23 271	14 241
Machinery Maintenance	161 806	89 635
Accommodation Maint	5 921	12 191
Insurance	349 298	45 566
Rents	629 198	527 251
Rental - staff	440 931	358 475
Electricity & water	96 241	47 602
Medical E.X.P	7 930	484
Consumables	58 947	14 393
Entertainment E X P	31 133	15 135
Training & Development	19 610	1 380
Travelling E.X.P.	242 866	177 007
Telephone & postage	37 846	30 155
Iqama Renewal	386 557	289 752
Exit Re-entry Fee	18 150	12 300
Recruitment Visa & Attesting	60 499	59 400
Licence Fee/legal/Attestation	79 442	45 042
Transportation & loading	156 335	125 626
Computer E X P	6 840	9 520
Stationery & printing	8 592	5 305
Vehicles lease / rental EXP.	74 660	50 861
Depreciation	861 730	199 146
Professional Fees	15 000	10 000
Miscellaneous / School Fees	16 080	15 755
Security Wages / Manpower Supply	120 750	-
Consultancy Charges	267 945	-
Bad debts	32 148	-
Bank charges	11 122	8 806
	11 081 850	**8 568 399**

SLS Advisory

Financial Statements

Thejo Australia Pty Ltd
ABN 75 155 690 645
As at 31 March 2026

Prepared by SLS Advisory

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SLS Advisory

Balance Sheet

Thejo Australia Pty Ltd
As at 31 March 2026

	NOTES	31 MAR 2026	31 MAR 2025
Assets			
Current Assets			
Cash and Cash Equivalents	3	1,130,726	1,494,014
Receivables	4	2,326,077	2,652,702
Inventory	5	1,721,751	1,166,576
Supplier Advances	6	1,013,507	642,593
Total Current Assets		**6,192,061**	**5,955,885**
Non-Current Assets			
Property, Plant and Equipment	7	2,705,577	2,737,561
Lease Assets	8	971,216	1,202,667
Total Non-Current Assets		**3,676,793**	**3,940,228**
Total Assets		**9,868,854**	**9,896,113**
Liabilities			
Current Liabilities			
Provisions	9	718,926	655,403
Payables	10	3,207,037	2,546,145
Financial Liabilities	11	603,466	383,838
Taxation	12	(178,370)	(53,588)
Lease Liabilities	13	299,702	254,402
Total Current Liabilities		**4,650,761**	**3,786,200**
Non-Current Liabilities			
Financial Liabilities	11	213,561	242,802
Lease Liabilities	13	671,514	948,265
Total Non-Current Liabilities		**885,075**	**1,191,067**
Total Liabilities		**5,535,835**	**4,977,267**
Net Assets		4,333,018	4,918,846
Equity			
Retained Earnings	15	1,333,018	1,918,846
Share Capital		3,000,000	3,000,000
Total Equity		4,333,018	4,918,846

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

SLS Advisory

Profit and Loss

Thejo Australia Pty Ltd
For the year ended 31 March 2026

	NOTES	2026	2025
Income			
Trading Profit	16	3,061,488	3,591,367
Other Income	17	163,712	668,687
Total Income		**3,225,200**	**4,260,054**
Expenses			
Employment Costs	18	1,872,685	2,358,055
Occupancy	19	293,938	392,704
Operating	20	389,737	394,322
Other Expenses	21	525,028	1,564,048
Total Expenses		**3,081,388**	**4,709,129**
Earnings Before Interest, Tax, Depreciation and Amortisation		**143,812**	**(449,075)**
Interest, Depreciation and Amortisation			
Depreciation and Amortisation Expense	22	769,507	758,242
Finance Costs	23	211,048	257,040
Total Interest, Depreciation and Amortisation		**980,555**	**1,015,282**
Net Profit/(Loss) Before Tax		**(836,743)**	**(1,464,357)**
Income Tax Expense			
Deferred Income Tax Expense		(250,915)	(653,734)
Total Income Tax Expense		**(250,915)**	**(653,734)**
Net Profit/(Loss) After Tax		**(585,828)**	**(810,623)**
Net Profit/(Loss) After Distributions/Dividends Paid		**(585,828)**	**(810,623)**

Statement of Cash Flows

Thejo Australia Pty Ltd
For the year ended 31 March 2026

	2026	2025
Operating Activities		
Receipts from customers	17,038,859	18,874,025
Payments to suppliers and employees	(15,651,156)	(15,629,586)
Income tax refunded/(paid)	(223,798)	(629,778)
ATO Liabilities (GST, PAYGW, PAYGI)	90,624	(163,426)
Cash receipts from other operating activities	75,224	104,304
Cash payments from other operating activities	(1,694,173)	(1,962,236)
Net Cash Flows from Operating Activities	**(364,420)**	**593,303**
Investing Activities		
Interest received	15,934	-
Payment for property, plant and equipment	238,850	44,946
Net Cash Flows from Investing Activities	**254,784**	**44,946**
Financing Activities		
Proceeds from borrowings	559,278	-
Repayment of borrowings	(601,882)	(391,531)
Finance Costs	(211,048)	(257,040)
Net Cash Flows from Financing Activities	**(253,652)**	**(648,571)**
Net Cash Flows	**(363,288)**	**(10,320)**
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	1,494,014	1,504,334
Net change in cash for period	(363,288)	(10,320)
Cash and cash equivalents at end of period	1,130,726	1,494,014

Notes to the Financial Statements

Thejo Australia Pty Ltd
For the year ended 31 March 2026

1. Corporate Information

Thejo Australia Pty Ltd ("the Company") was incorporated on 14 February 2012 and is domiciled in Australia. The Company's registered office is at Level 2, 35 Ventor Avenue, West Perth, Western Australia, 6005. The main business address of the company is 22 Tayet Link, Bibra Lake, Western Australia, 6163.

The Company provides products and services to support the sale, installation, and maintenance of conveyor belt systems for the commercial, industrial and mining resource industries of Australia (excluding site activities). The Head Company in India, being Thejo Engineering Ltd, holds 100% of the shares in the Company.

2. Statement of Significant Accounting Policies

The accounting policies that have been adopted in the preparation of the statements are as follows:

2.1 Basis of Accounting

The directors have determined that the company is not a reporting entity and accordingly, this financial report is a special purpose report prepared for the sole purpose of distributing a financial report to members and must not be used for any other purpose. The directors have determined that the accounting policies adopted are appropriate to meet the needs of the members.

The financial report has been prepared on an accrual basis and under the historical cost convention. The financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") IAS1 and Australian Accounting Standards.

2.2 Income Tax

The income tax expense for the year comprises current income tax expense and deferred income tax. Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at 31 March 2026. Current tax liabilities are therefore measured at the amounts expected to be paid to the relevant taxation authority.

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities as per the financial statements and taxation laws. Deferred tax liability is recognised based on the expected manner of realisation or settlement of the difference in carrying amounts applying tax rates enacted or substantively enacted as at the reporting date. Deferred tax assets are recognised only to the extent that it is probable that future taxable profits will be available to utilise the same.

Current tax assets and liabilities are offset when there is a legally enforceable right to set them off and there is an intent to settle them on a net basis. Deferred tax assets and liabilities are set off when they are related to income tax levied by the same taxation authority and there is a legally enforceable right to set off current tax assets and liabilities.

2.3 Inventories

Inventories are valued at lower of cost and net realisable value based on FIFO Basis. The cost of inventory comprises all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition. The costs of purchase consist of the purchase price including duties and taxes, freight inwards and other expenditure directly attributable to the acquisition. Trade discounts, rebates, duty drawbacks and other similar items are deducted in determining the costs of purchase.

2.4 **Property, Plant and Equipment**

Property, plant and equipment is initially recorded at the cost of acquisition or fair value less, if applicable, any accumulated depreciation and impairment losses. Plant and equipment that has been contributed at no cost, or for nominal cost, is valued and recognised at the fair value of the asset at the date it is acquired. The plant and equipment is reviewed annually by directors to ensure that the carrying amount is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the utilisation of the assets and the subsequent disposal.

2.5 **Borrowing Costs**

Borrowing costs are interest and other costs that the Company has incurred in connection with the borrowing of funds. Borrowing costs may include but are not limited to interest expenses calculated using the effective interest method, finance charges in respect of finance leases and certain exchange differences from borrowings denominated in a foreign currency. Borrowing costs are amortised across the shorter of either the life of the financial obligation in question, or five years.

2.6 **Trade and Other Receivables**

Trade receivables and other receivables are recognised at the nominal transaction value without taking into account the time value of money. If required a provision for expected credit loss has been created.

2.7 **Trade and Other Payables**

Trade and other payables represent the liabilities for goods and services received by the company that remain unpaid at 31 March 2026. Trade payables are recognised at their transaction price. They are subject to normal credit terms and do not bear interest.

2.8 **Employee Benefits**

Provision is made for the liability for employee entitlements arising from services rendered by employees to 31 March 2026. Employee benefits have been measured at the amounts expected to be paid when the liability is settled, plus related costs.

2.9 **Provisions**

Provisions are recognised when the entity has a legal or constructive obligation resulting from past events, for which it is probable that there will be an outflow of economic benefits and that outflow can be reliably measured. Provisions are measured using the best estimate available of the amounts required to settle the obligation at the end of the reporting period.

2.10 **Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held on call with banks and other short-term highly liquid investments with original maturities of three months or less.

2.11 **Revenue Recognition**

Revenue from the sale of goods is recognised upon the delivery of goods to customer, when the risk and rewards associated with ownership are transferred to the customer.

Revenue from the rendering of services is recognised upon the delivery of the services to customers.
Revenue from commissions is recognised upon delivery of services to customers.
Revenue from interest is recognised using the effective interest rate method.
Revenue from dividends is recognised when the entity has a right to receive the dividend.
All revenue is stated net of the amount of goods and services tax (GST).

2.12 **Goods and Services Tax**

Transactions are recognised net of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the balance sheet.

2.13 **Leases**

At the inception of a contract, the Company assess if the contract conveys the right to control the use of an identified asset for a specified period of time for a consideration. If so, such contracts are considered to be/to contain lease. Where the Company is a lessee, except in case of short-term leases (tenure less than twelve months) and leases of low value assets, the Company recognises lease liability and right-of-use assets. In the case of leases for short-term and leases of low value assets, the Company recognises the lease payments as an operating expense on a straight-line basis over the term of the lease. The right-of-use assets are initially recognised at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses, if any. Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset. The lease liability is initially measured at the present value of the future lease payments, discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates being the rate the Company would have to pay to borrow fund necessary to obtain an asset of similar value to the right-of-use asset in a similar economic environment with similar terms, security and conditions. Subsequent to the initial measurement, the lease liability is increased by the interest on the lease liability and reduced by the lease payments made. A lease liability is re-measured when there is a change in the lease term or a change in an index or rate used to determine lease payments, etc., Lease liability and Right-of-use asset are presented separately in the Balance Sheet. In the Statement of Cash Flows, lease payments have been classified as cash flow from financing activities.

2.14 **Foreign Currency Transactions**

Transactions in foreign currency are recorded at the exchange rate on the date of the transaction. The difference in the rate of exchange, if any, is accounted at the time of realisation or settlement and recognised in the Statement of Profit and Loss. At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Exchange differences on monetary items are recognised in the Statement of Profit and Loss in the period in which they arise.

	2026	2025
3. Cash and Cash Equivalents		
Bank Accounts		
St George Bank Account #35298	-	-
Westpac Cheque Account #00825	845,818	1,455,908
Westpac USD 214498	284,908	38,106
Total Bank Accounts	1,130,726	1,494,014
Total Cash and Cash Equivalents	1,130,726	1,494,014

These notes should be read in conjunction with the attached compilation report.

	2026	2025

4. Receivables

	2026	2025
Current		
Bond	35,010	57,170
Prepayments - Other	19,259	36,818
Sundry Debtors	18,203	78,294
Trade Debtors	2,253,605	2,480,420
Total Current	2,326,077	2,652,702
Total Receivables	2,326,077	2,652,702

5. Inventory

	2026	2025
Inventories		
Stock on Hand	1,721,751	1,166,576
Total Inventories	1,721,751	1,166,576
Total Inventory	1,721,751	1,166,576

6. Supplier Advances

	2026	2025
Deposits - Plant & Equipment	24,585	-
Deposits - Stock	988,922	642,593
Total Supplier Advances	1,013,507	642,593

These notes should be read in conjunction with the attached compilation report.

	2026	2025

7. Property Plant and Equipment

	2026	2025
Leasehold Improvements		
Leasehold Improvements		
Tayet Link Improvements	441,176	441,176
Less Accumulated Depreciation on Tayet Link Improvements	(34,539)	(23,409)
Workshop Improvements	92,991	92,991
Less Accumulated Depreciation on Workshop Improvements	(26,732)	(24,448)
Total Leasehold Improvements	472,896	486,310
Total Leasehold Improvements	472,896	486,310
Plant and Equipment		
Plant and Equipment	4,662,724	4,265,866
Accumulated Depreciation of Plant and Equipment	(2,838,616)	(2,440,469)
Total Plant and Equipment	1,824,108	1,825,397
Motor Vehicles		
Motor Vehicles	645,484	587,708
Accumulated Depreciation of Motor Vehicles	(354,667)	(304,683)
Total Motor Vehicles	290,817	283,025
Furniture and Fittings		
Furniture & Fittings	210,701	210,701
Accumulated Depreciation of Furniture and Fittings	(111,622)	(93,185)
Total Furniture and Fittings	99,079	117,516
Office Equipment		
Office Equipment	142,186	132,340
Accumulated Depreciation of Office Equipment	(123,509)	(107,027)
Total Office Equipment	18,677	25,313
Total Property Plant and Equipment	2,705,577	2,737,561

These notes should be read in conjunction with the attached compilation report.

	2026	2025

8. Lease Assets

	2026	2025
Right of Use Asset - Tayet Link Bibra Lake	971,216	1,202,667
Total Lease Assets	971,216	1,202,667

9. Provisions

	2026	2025
Provision for Annual Leave	429,739	395,960
Provision for Long Service Leave	289,187	259,442
Total Provisions	718,926	655,402

10. Payables

	2026	2025
Current		
Child Support Payable	1,183	763
Customer Deposits	29,141	3,258
Superannuation Payable	54,683	41,542
Trade Creditors	3,120,179	2,497,191
Westpac Credit Card #0046	374	1,601
Westpac Credit Card #2290	148	-
Westpac Credit Card #3786	30	-
Westpac Credit card #8814	74	-
Westpac Credit Card #2036	173	58
Westpac Credit Card #1294	(889)	1,342
Westpac Credit Card #0923	-	116
Westpac Credit Card #8410	1,008	(9)
Westpac Credit Card #1726	10	10
Westpac Credit Card #5108	(96)	64
Westpac Credit Card #5871	1,018	187
Westpac Credit Card #9713	-	22
Total Current	3,207,037	2,546,145
Total Payables	3,207,037	2,546,145

These notes should be read in conjunction with the attached compilation report.

11. Financial Liabilities

	2026	2025
Current		
Secured		
Westpac Loan - #010		
Current Liability - WBC Loan Van #010	23,031	-
Less Current Unexpired Interest - WBC Loan Van #010	(2,633)	-
Total Westpac Loan - #010	20,398	-
Westpac Loan - #011		
Current Liability - Loan WBC #011 LGTI Equip	72,448	-
less Unexpired Interest CL - Loan WBC #011 LTGI Equip	(12,702)	-
Total Westpac Loan - #011	59,746	-
Equipment Finance Loan - #4427-004		
Current Liability - Equipment Finance Loan # 4427-004	28,613	114,453
Less Current Unexpired Interest - Westpac Equipment Finance #4427-004	(90)	(3,018)
Total Equipment Finance Loan - #4427-004	28,523	111,435
Westpac Loan #4427-009		
Current Liability - WBC Loan Hilux #009	28,511	28,511
Less Current Unexpired Interest - WBC Loan Hilux #009	(2,533)	(4,262)
Total Westpac Loan #4427-009	25,978	24,249
Westpac Loan (Tayet Link Fitout) - #0326		
Current Liability - WBC Account #0326 Tayet Link Fitout	25,251	151,506
Less Current Unexpired Interest - WBC Account #0326 Tayet Link Fitout	(266)	(8,772)
Total Westpac Loan (Tayet Link Fitout) - #0326	24,985	142,734
Westpac Loan - Government Guaranteed		
Current Liability - Westpac Loan Government Guarantee	345,407	28,165
Less Current Unexpired Interest - Westpac Loan Government Guarantee	-	(13,219)
Total Westpac Loan - Government Guaranteed	345,407	14,946
NAB Loan - Truck, Compressor & Tooling		
Current Liability - NAB Truck Compressor & Tooling	83,764	83,764
Less Current Unexpired Interest - NAB Truck Compressor & Tooling	(5,954)	(12,266)
Total NAB Loan - Truck, Compressor & Tooling	77,810	71,498

These notes should be read in conjunction with the attached compilation report.

	2026	2025
NAB Loan - Trailer		
Current Liability - NAB for Trailer Bunbury	6,063	6,063
Less Current Unexpired Interest - NAB for Trailer Bunbury	(454)	(932)
Total NAB Loan - Trailer	5,609	5,131
NAB Loan - DG Container		
Current Liability - NAB for DG Container	16,989	16,990
Less Current Unexpired Interest - NAB for DG Container	(1,979)	(3,145)
Total NAB Loan - DG Container	15,010	13,845
Total Secured	603,466	383,839
Total Current	603,466	383,839
Non Current		
Secured		
Equipment Finance Loan - #4427-004		
Non Current Liability - Westpac Loan #4427-004	-	28,613
Less Non Current Unexpired Interest - Westpac Loan #4427-004	-	(90)
Total Equipment Finance Loan - #4427-004	-	28,523
Westpac Loan - #4427-009		
Non Current Liability - Loan WBC 0334427-009 Hilux	23,759	52,269
Less Unexpired Non Current Unexpired Interest - WBC Loan Hilux #009	(700)	(3,233)
Total Westpac Loan - #4427-009	23,059	49,036
Westpac Loan (Tayet Link Fitout) - #0326		
Non Current Liability - WBC Account #0326 Tayet Link Fitout	-	25,251
Less Non Current Unexpired Interest - WBC Account #0326 Tayet Link Fitout	-	(266)
Total Westpac Loan (Tayet Link Fitout) - #0326	-	24,985
Westpac Loan - #010		
Non Current Liability - Loan WBC #010 Van	32,627	-
Less Unexpired Non Current Unexpired Interest - WBC Loan Van #010	(1,420)	-
Total Westpac Loan - #010	31,207	-
Westpac Loan - #011		
Non Current Liability - Loan WBC #011 LGTI Equip	126,785	-
less Unexpired Interest NCL - Loan WBC #011 LGTI Equip	(9,317)	-
Total Westpac Loan - #011	117,468	-
NAB Loan - Truck, Compressor & Tooling		
Non Current Liability - NAB Truck Compressor & Tooling	27,922	111,686
Less Non Current Unexpired Interest - NAB Truck Compressor & Tooling	(487)	(6,441)
Total NAB Loan - Truck, Compressor & Tooling	27,435	105,245

These notes should be read in conjunction with the attached compilation report.

	2026	2025
NAB Loan - Trailer		
Non Current Liability - NAB for Trailer Bunbury	2,021	8,084
Less Non Current Unexpired Interest - NAB for Trailer Bunbury	(37)	(490)
Total NAB Loan - Trailer	1,984	7,594
NAB Loan - DG Container		
Non Current Liability - NAB for DG Container	12,742	29,732
Less Non Current Unexpired Interest - NAB for DG Container	(334)	(2,313)
Total NAB Loan - DG Container	12,408	27,418
Total Secured	213,561	242,802
Total Non Current	213,561	242,802
Total Financial Liabilities	817,027	626,640

These notes should be read in conjunction with the attached compilation report.

	2026	2025

12. Taxation

	2026	2025
ATO Liability	188,959	92,390
Deferred Tax Liability/(Asset)	(390,575)	(139,660)
FBT Payable	(3,891)	2,054
Income Tax Payable / (Refundable)	-	(27,117)
Payroll Tax Payable	27,137	18,743
Total Taxation	(178,370)	(53,588)

13. Lease Liabilities

	2026	2025
Current		
Current Liability - Right of Use - Tayet Link Bibra Lake	412,965	403,133
Less Current Unexpired Interest - Right of Use - Tayet Link Bibra Lake	(113,263)	(148,730)
Total Current	299,702	254,402
Non Current		
Non Current Liability - Right of Use - Tayet Link Bibra Lake	757,103	1,142,209
Less Non Current Unexpired Interest - Right of Use - Tayet Link Bibra Lake	(85,589)	(193,944)
Total Non Current	671,514	948,265
Total Lease Liabilities	971,216	1,202,667

These notes should be read in conjunction with the attached compilation report.

14. Short and Long Term Borrowing Terms

Westpac Loan - Ford Van

Financial Institution - Westpac Banking Corporation
Date of Establishment -17 September 2025
Loan Terms - 36 months from Settlement
Monthly Repayments - $1,919.23 including interest and bank charges
Asset Financed -
Ford Van

Westpac Loan - LGTI Equipment

Financial Institution - Westpac Banking Corporation
Date of Establishment - 9 December 2025
Loan Terms - 36 months from Settlement
Monthly Repayments - $6,037.37 including interest and bank charges
Asset Financed -
LGTI Equipment and Tools

Westpac Equipment Finance Loan #7004

Financial Institution - Westpac Banking Corporation
Date of Establishment -1 June 2021
Loan Terms - 60 months from Settlement
Monthly Repayments - $9,537.75 including interest
Asset Financed -
Belle Banne Conveyor Services - WND-150, 3300 Frame, 90 Tonne Capacity
Belle Banne Conveyor Services - Turning frame 2400 mm belt width including engineering

Westpac Loan - Hilux

Financial Institution - Westpac Banking Corporation
Date of Establishment - 23 January 2025
Loan Terms - 36 months from first drawdown
Monthly Repayments - $2,375.87 including interest and bank charges
Assets Financed -
Toyota Hilux

Westpac Goods Loan - Tayet Link Office Fitout

Financial Institution - Westpac Banking Corporation
Date of Establishment - 16 May 2023
Loan Terms - 36 months from first drawdown
Monthly Repayments - $12,625.51 including interest and bank charges
Assets Financed -
Various Office Furniture including boardroom tables, corner workstations, chairs etc provided by Absolute Office Comforts.
Electrical services provided by Margetts Electrical.

Westpac Business Loan Government Guarantee

Financial Institution - Westpac Banking Corporation
Date of Establishment - 17 January 2022
Loan Terms - 120 months from first drawdown

Monthly Repayments - $12,574 including interest and bank charges
Working capital finance and SBLC loan repayment, guaranteed by Federal Government of Australia

NAB Loan - Truck, Compressor & Tooling

Financial Institution - National Australia Bank
Date of Establishment - 9 July 2024
Loan Terms - 36 months from first drawdown
Monthly Repayments - $6,980.34 including interest and bank charges
Assets Financed -
Isuzu Truck, Compressor and Tooling

NAB Loan - Trailer

Financial Institution - National Australia Bank
Date of Establishment - 31 July 2024
Loan Terms - 36 months from first drawdown
Monthly Repayments - $505.25 including interest and bank charges
Assets Financed -
Trailer

NAB Loan - DG Container

Financial Institution - National Australia Bank
Date of Establishment - 4 December 2024
Loan Terms - 36 months from first drawdown
Monthly Repayments - $1,415.79 including interest and bank charges
Assets Financed -
Container

Westpac USD/AUD Trade Finance Loan

Financial Institution - Westpac Banking Corporation
Date of Establishment - 6 September 2023
Loan Terms - Maturity date agreed upon drawdown of trade finance
Existing terms average 72 days from date of drawdown.
Monthly Repayments - Amount to be repaid in full by date of maturity (within an average of 72 days).
Assets Financed -
Supplier purchases secured by customer orders (varied)

15. Retained Earnings

	2026	2025
Current Year Earnings	(585,828)	(810,623)
Retained Earnings/(Accumulated Losses)	1,918,846	2,729,469
Total Retained Earnings	1,333,018	1,918,846

These notes should be read in conjunction with the attached compilation report.

	2026	2025
16. Trading Profit		
Sales	16,731,597	17,487,469
Opening Stock	(1,166,576)	(1,381,309)
Total Cost of Goods Sold		
Purchases	6,092,153	5,028,898
Direct Costs - Miscellaneous	271,410	569,518
Direct Wages	4,395,951	4,399,758
Direct Superannuation	423,446	419,030
Hire of Plant & Equipment	963,166	720,498
Freight & Cartage	66,890	64,419
Subcontractors	1,759,787	2,256,677
Mobilization Costs	252,481	222,571
Total Total Cost of Goods Sold	14,225,284	13,681,369
Closing Stock	1,721,751	1,166,576
Total Trading Profit	3,061,488	3,591,367

	2026	2025
17. Other Income		
Fuel Tax Credits	3,883	7,452
Government Subsidies Received	17,000	47,655
Interest Income	15,934	13
Insurance Recoveries	45,737	562,679
Other Reimbursements	81,158	50,888
Total Other Income	163,712	668,687

	2026	2025
18. Employment Costs		
Annual Leave Expense	40,650	(77,966)
Fringe Benefits Tax	9,862	41,565
Immigration Fees	62,028	24,189
Long Service Leave Expense	22,874	27,901
Payroll Tax	291,982	347,514
Superannuation	135,712	165,093
Wages and Salaries	1,190,807	1,499,602
Worker's Compensation Insurance	118,770	330,157
Total Employment Costs	1,872,685	2,358,055

These notes should be read in conjunction with the attached compilation report.

	2026	2025

19. Occupancy

Cleaning	24,870	22,594
Electricity	29,555	24,706
Rent	222,941	327,515
Telephone Expenses	16,572	17,889
Total Occupancy	293,938	392,704

	2026	2025

20. Operating

Forklift Expenses	119,889	121,050
Hire of Equipment	1,725	1,680
Insurance	254,731	263,461
Workshop Expenses	13,392	8,131
Total Operating	389,737	394,322

	2026	2025

21. Other Expenses

Advertising	22,692	12,469
Accounting Fees	71,365	65,001
Audit Fees	37,474	27,470
Bad Debts	38,731	943,529
Bank Fees	16,414	19,046
Computer Expenses	101,408	113,575
Donations	4,000	2,520
Bookkeeping Fees	-	6,300
Entertainment	357	1,383
Filing Fees	329	321
Fines, Penalties & Late Fees	-	96
General Expenses	45	6,289
Foreign Currency Translation	(7,893)	13,496
Loss on Disposal of Fixed Assets	3,182	248
Legal expenses	41,515	48,592
Motor Vehicle Expenses	26,255	27,324
Printing & Stationery	16,340	15,631
Protective Clothing	27,579	24,437
Repairs and Maintenance	34,408	70,446
Travelling Expenses	33,476	93,703
Staff Training & Welfare	45,332	56,009
Subscriptions	12,020	16,162
Total Other Expenses	525,028	1,564,048

These notes should be read in conjunction with the attached compilation report.

	2026	2025

22. Depreciation and Amortisation Expense

	2026	2025
Depreciation	505,718	539,252
Immediately Deductible Assets	3,304	1,806
Right of Use Amortisation	260,485	217,184
Total Depreciation and Amortisation Expense	769,507	758,242

23. Finance Costs

	2026	2025
Interest Expense - Right of Use	152,480	177,755
Interest Expense	58,568	79,285
Total Finance Costs	211,048	257,040

These notes should be read in conjunction with the attached compilation report.

24. **Receivables Breakdown**

Related Parties	Mar-26	Mar-25
Thejo Engineering Ltd (India)	-	2,617
All Other Receivables	2,253,605	2,477,803
TOTAL	2,253,605	2,480,420

25. **Payables Breakdown**

Related Parties	Mar-26	Mar-25
Thejo Engineering Ltd (India) - AUD	1,782,681	1,526,358
All Other Payables - AUD	403,318	851,490
All Other Payables - USD - in eq. AUD	934,180	119,344
TOTAL - AUD	2,185,999	2,377,848
TOTAL - USD in eq. AUD	934,180	119,344

26. **Related Party Transactions**

Related Parties	Mar-26	Mar-25
Thejo Engineering Ltd (India)		
Sales/Other Reimbursements	-	16,780
Purchases	2,706,228	2,020,967

These notes should be read in conjunction with the attached compilation report.

Appropriation Statement

Thejo Australia Pty Ltd

For the year ended 31 March 2026

	2026	2025
Retained Earnings after Appropriation		
Retained Earnings at Start of Year	1,918,846	2,729,469
Profit/(Loss) Before Taxation	(836,743)	(1,464,357)
Income Tax Expense	(250,915)	(653,734)
Retained Earnings After Appropriation	1,333,018	1,918,846

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

SLS Advisory

Income Tax Reconciliation

Thejo Australia Pty Ltd

For the year ended 31 March 2026

Tax Reconciliation

	2026
Accounting Profit/(Loss) for Period	
Profit/(loss) for period	(836,743)
Total Accounting Profit/(Loss) for Period	(836,743)
Addbacks	
Accounting Depreciation	505,718
Accounting Loss on Disposal of Assets	3,182
Entertainment	357
Superannuation Payable - Closing Balance	54,683
Provision for Annual Leave - Closing Balance	429,740
Provision for Long Service Leave - Closing Balance	289,187
Taxable Gain on Disposal of Assets	520
Total Addbacks	1,283,387
Deductions	
Superannuation Payable - Opening Balance	41,542
Provision for Annual Leave - Opening Balance	395,960
Provision for Long Service Leave - Opening Balance	259,442
Tax Depreciation	225,774
Total Deductions	922,718
Taxable Profit/(Loss)	(476,074)
Tax Payable	-
Net Profit/(Loss) Available for Shareholders	(476,074)

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

SLS Advisory

Directors Declaration

Thejo Australia Pty Ltd
For the year ended 31 March 2026

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

The directors of the company declare that:

1. The financial statements and notes, present fairly the company's financial position as at 31 March 2026 and its performance for the year ended on that date in accordance with the accounting policies described in Note 2 to the financial statements; and
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director: Shine James Varghese Signed by: Shine James Varghese A88152A29F874FF...

Director: Manoj Joseph DocuSigned by: Manoj Joseph DE278F815B4C4B9...

Sign Date: 24/4/2026

TVC

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TVC Consulting Services

AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

TO THE DIRECTORS OF
THEJO AUSTRALIA PTY LTD

I declare that, to the best of my knowledge and belief during the year ended 31 March 2026 there have been:

i. No contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
ii. No contraventions of any applicable code of professional conduct in relation to the audit.

Takunda Chiduku (CAANZ)
TVC Consulting Services

24 April 2026

Liability limited by a scheme approved under Professional Standards Legislation

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TVC Consulting Services

INDEPENDENT AUDITORS REPORT

TO THE DIRECTORS OF THEJO AUSTRALIA PTY LTD

Report on the Financial Report
We have audited the accompanying financial report of Thejo Australia Pty Ltd, being a special purpose financial report set on pages 1 to 24 which comprises the statement of financial position (Balance Sheet) as at 31 March 2026, the statement of financial performance (Profit and loss) for the year ended on that date, and a summary of significant accounting policies and other explanatory notes and the directors' declaration.

Directors' Responsibility for the Financial Report
The directors of the company are responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 2 to the financial statements, which form part of the financial report, and are appropriate to meet the needs of the directors, and unit holders. The directors' responsibility also includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility
Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used, as described in Note 2, are appropriate to meet the needs of the directors, and unit holders. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the accounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to the directors, and unit holders of the entity. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the directors, and unit holders, or for any purpose other than that for which it was prepared.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence
In conducting our audit we have complied with the independence requirements of Australian professional ethical pronouncements.

Auditor's Opinion
In our opinion, the financial statements present fairly, in all material respects the financial position of the company's affairs as at 31 March 2026 in accordance with applicable Accounting Standards and other mandatory professional reporting requirements.

A further description of our responsibilities for the audit of the financial report is located at The Australian Auditing and Assurance Standards Board website at:
http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.

Takunda Chiduku (CAANZ)
TVC Consulting Services

24 April 2026

Depreciation Schedule

Thejo Australia Pty Ltd
For the year ended 31 March 2026

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Furniture & Fittings						
1 x desk for office to size	836.36	467.55	-	-	46.76	420.79
1 x filing cabinet/M Meredith office	404.55	198.57	-	-	19.86	178.71
1 X GSM Switch for remote access to middle gate	866.00	762.55	-	-	152.51	610.04
1 x Samsung refrigerator	899.09	442.46	-	-	44.25	398.21
2 Door Mesh Cabinet with 5 Adjustable Shelves	326.36	276.29	-	-	55.26	221.03
2 Door Mesh Cabinet with 5 Adjustable Shelves	326.36	276.29	-	-	55.26	221.03
2 Door Mesh Cabinet with 5 Adjustable Shelves	326.36	276.29	-	-	55.26	221.03
2 Drawer Cabinet	675.00	461.18	-	-	23.06	438.12
2 Drawer Filing Cabinet	558.25	381.42	-	-	19.07	362.35
2 Seater Sofa (Rockwell Charcoal) - 135A Collins Street Picadilly WA 6439	544.55	427.77	-	-	61.11	366.66
2 x 1200x600 desks re Kalmia wshop office, 1 x Mobile pedestal cabinet re Kalmia wshop office	454.55	104.54	-	-	20.91	83.63
2 x Office chairs re Pt Hedland management + delivery	579.95	128.46	-	-	25.69	102.77
2nd hand furniture for new office	1,500.00	274.41	-	-	54.88	219.53
2x Office Chairs - Kalgoorlie Office	500.00	67.62	-	-	13.52	54.10
2x Rubber Lining/Splice Tables - Bunbury	18,741.28	15,917.25	-	-	3,183.45	12,733.80
3 Drawer Filing Cabinet	495.00	338.21	-	-	16.91	321.30
3 Seater Sofa (Rockwell Charcoal) - 135A Collins Street Picadilly WA 6439	712.73	559.89	-	-	79.98	479.91
3 x 1 Drawer Cabinets	957.00	653.86	-	-	32.69	621.17
3 x Wall Units	1,870.50	855.93	-	-	85.59	770.34
3 x Workstations	1,979.25	1,352.27	-	-	67.61	1,284.66
420L Bottom Mount Refrigerator	731.82	620.34	-	-	124.07	496.27
45L 1100W Inverter Microwave Dark Grey	266.36	-	-	-	-	-
4kg Dryer	298.18	157.83	-	-	13.15	144.68
5 x Queen Beds	1,226.00	162.54	-	-	32.51	130.03
5 x Queen Mattress	1,795.00	237.84	-	-	47.57	190.27
5 x Wardrobes	1,131.00	149.93	-	-	29.99	119.94
50IN UHD SMART LED TV	600.23	295.19	-	-	59.04	236.15
50IN UHD SMART LED TV	600.23	295.19	-	-	59.04	236.15
8 x Boardroom Chairs	2,726.00	1,247.40	-	-	124.74	1,122.66
Barr St Furniture	12,701.11	2,886.19	-	-	577.24	2,308.95
Black Axess 700mm Section - Custom Furniture	81.26	-	-	-	-	-
Boardroom and Meeting Room Furniture	2,368.31	1,906.78	-	-	190.68	1,716.10
Boardroom Credenza	1,377.50	630.32	-	-	63.03	567.29
Boardroom Table	1,370.25	936.18	-	-	46.81	889.37
Boardroom Table - 3200 mm (L) x 1200mm (D)	3,111.00	2,519.22	-	-	251.92	2,267.30

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Boardroom Table & Chairs	1,682.00	507.91	-	-	50.79	457.12
Bunbury Security System	4,610.00	3,711.50	-	-	1,060.38	2,651.12
Camera security system for 5 Kalmia Rd	3,650.00	124.94	-	-	49.98	74.96
Camera security system for 5 Kalmia Rd FROM 24/7/19	454.55	27.11	-	-	10.84	16.27
Cantilever Racking System	1,086.36	917.30	-	-	183.46	733.84
Cantilever Racking System	2,345.45	1,980.46	-	-	396.09	1,584.37
Chair	612.73	278.93	-	-	27.89	251.04
Chairs, desks, stools	909.00	101.20	-	-	20.24	80.96
COMFORTSTYLE LOUNGE SOFA BED ZARA 2SEATER LIGHT GREY SUNLIGHT WITH MATTRESS	1,869.00	1,516.34	-	-	216.62	1,299.72
Corner Workstation	659.75	453.09	-	-	22.65	430.44
Corner Workstation 1500W LHS x 1800W RHS x 700D x 730H - Tayet Link	780.00	631.63	-	-	63.16	568.47
Corner Workstation 1500W RHS x 1800W LHS x 700D x 730H - Tayet Link	780.00	631.63	-	-	63.16	568.47
Corner Workstation 1650 mm (L) LHS x 1500 mm (L) RHS x 600mm (D)	733.00	593.57	-	-	59.36	534.21
Corner Workstation 1650 mm (L) RHS x 1500 mm (L) LHS x 600mm (D)	733.00	593.57	-	-	59.36	534.21
Corner Workstation 1800W LHS x 1490W RHS x 700D x 750H - Tayet Link	780.00	631.63	-	-	63.16	568.47
Corner Workstation 1800W RHS x 1490W LHS x 700D x 730H - Tayet Link	780.00	631.63	-	-	63.16	568.47
Corner Workstation 1800W x 1800W LHS x 700D x 730H - Tayet Link	806.00	652.68	-	-	65.27	587.41
Corner Workstation 1800W x 1800W LHS x 700D x 730H - Tayet Link	806.00	652.68	-	-	65.27	587.41
Corner Workstation 1800W x 1800W LHS x 700D x 730H - Tayet Link	806.00	652.68	-	-	65.27	587.41
Corner Workstation 1800W x 1800W LHS x 700D x 730H - Tayet Link	806.00	652.68	-	-	65.27	587.41
Credenza	1,377.50	630.32	-	-	63.03	567.29
Credenza	1,575.00	720.71	-	-	72.07	648.64
Credenza - 1500 mm (L) x 450 mm (D) x 750mm (H)	744.00	558.67	-	-	74.47	484.20
Credenza 1200mm (L) x 450mm (D) x 900mm (H), 2 doors, adjustable shelves, Jarrah veneer	1,266.50	951.01	-	-	126.77	824.24
Credenza 900mm (L) x 450mm (D) x 900mm (H), 2 doors, adjustable shelves, Jarrah veneer	1,088.00	816.97	-	-	108.90	708.07
Cupboard	517.00	103.21	-	-	13.76	89.45
Desk 1345 mm (L) x 750 mm (D) - Tayet Link	407.00	260.34	-	-	52.07	208.27
Desk 1345 mm (L) x 750 mm (D) - Tayet Link	407.00	260.34	-	-	52.07	208.27
Desk 1800 mm (L) x 750 mm (D) - Tayet Link	524.00	335.18	-	-	67.04	268.14
Desk 1800 mm (L) x 750 mm (D) - Tayet Link	524.00	335.18	-	-	67.04	268.14
Dining Table - 135A Collins Street Picadilly WA 6439	301.82	237.09	-	-	33.87	203.22
Dining Table Chair - 135A Collins Street Picadilly WA 6439	105.45	82.83	-	-	11.83	71.00

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Dining Table Chair - 135A Collins Street Picadilly WA 6439	105.45	82.83	-	-	11.83	71.00
Dining Table Chair - 135A Collins Street Picadilly WA 6439	105.45	82.83	-	-	11.83	71.00
Dining Table Chair - 135A Collins Street Picadilly WA 6439	105.45	82.83	-	-	11.83	71.00
Exec Chair	580.00	265.39	-	-	26.54	238.85
Filing Cases (4)	978.00	195.37	-	-	26.04	169.33
Four Drum Spill Bund - Polyethylene	433.65	362.60	-	-	72.52	290.08
Four Drum Spill Bund - Polyethylene	433.65	362.60	-	-	72.52	290.08
Fridge - 7 Oxide Way, Wedgefield	772.73	456.61	-	-	91.32	365.29
Front load washer	526.36	52.52	-	-	15.00	37.52
Furnex Boardroom Table Typhoon Beech	1,453.64	1,131.97	-	-	113.20	1,018.77
Furniture - Staff residence	6,223.63	869.65	-	-	173.93	695.72
Furniture Installation - Absolute Office Comforts	467.06	-	-	-	-	-
Gas Cylinder Storage	1,107.30	1,034.73	-	-	82.78	951.95
Hand Towel Dispenser	355.39	90.55	-	-	90.55	-
Hazchem Economy Spill Kit - 120L	270.90	-	-	-	-	-
Hisense 424L Top Mount Refrigerator White including delivery - 135A Collins Street Picadilly WA 6439	713.64	604.37	-	-	60.44	543.93
Hisense 50 A7KAU 4K UHD Smart TV including delivery - 135A Collins Street Picadilly WA 6439	640.91	542.78	-	-	54.28	488.50
Indiana Chairs (Std Dark Stain) In Warwick Beachcomber Papaya x 2 @ $668.60 per chair	1,443.93	890.19	-	-	178.04	712.15
Jayda 1 drawer bedside table - 135A Collins Street Picadilly WA 6439	127.27	-	-	-	-	-
Jayda 1 drawer bedside table - 135A Collins Street Picadilly WA 6439	127.27	-	-	-	-	-
Kalgoorlie Accom - King Single Bedding inc delivery	4,068.19	2,186.84	-	-	624.78	1,562.06
King Single Bed (White) + Mattress - 135A Collins Street Picadilly WA 6439	438.18	344.21	-	-	49.17	295.04
King Single Bed (White) + Mattress - 135A Collins Street Picadilly WA 6439	438.18	344.21	-	-	49.17	295.04
King Single Bed (White) + Mattress - 135A Collins Street Picadilly WA 6439	438.18	344.21	-	-	49.17	295.04
King Single Bed (White) + Mattress - 135A Collins Street Picadilly WA 6439	438.18	344.21	-	-	49.17	295.04
Lancer 15mj Heater - Kalgoorlie	816.36	-	-	-	-	-
Lancer 15mj Heater - Kalgoorlie	816.37	-	-	-	-	-
Latina Mesh Visitors Chair	191.73	122.64	-	-	24.53	98.11
Latina Mesh Visitors Chair	191.73	122.64	-	-	24.53	98.11
LED TV + Aerial	534.55	247.48	-	-	24.75	222.73
LG 10KG Front Loader Washer - 135A Collins Street, Piccadilly, WA 6430	760.00	596.51	-	-	85.22	511.29
Linen, Utensils, Crockery, Laundry items etc.	975.45	134.96	-	-	26.99	107.97
Lounge	2,430.91	1,106.63	-	-	110.66	995.97
Marvel 40cm 3 drawer chest white - 135A Collins Street Picadilly WA 6439	105.45	-	-	-	-	-
Marvel 40cm 3 drawer chest white - 135A Collins Street Picadilly WA 6439	105.45	-	-	-	-	-
Mobile Pedestal - 2 Pen 1 File Drawer	442.00	374.03	-	-	29.92	344.11

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Mobile Pedestal - 2 Pen 1 File Drawer	442.00	374.03	-	-	29.92	344.11
Mobile Pedestal - 2 Pen 1 File Drawer	442.00	374.03	-	-	29.92	344.11
Mobile Pedestal - 2 Pen 1 File Drawer	442.00	374.03	-	-	29.92	344.11
Mobile Pedestal - 2 Pen 1 File Drawer	442.00	374.03	-	-	29.92	344.11
Mobile Pedestal - 2 Pen 1 File Drawer	442.00	374.03	-	-	29.92	344.11
Mobile Pedestal - 2 Pen 1 File Drawer	442.00	374.03	-	-	29.92	344.11
Mobile Pedestal - 2 Pen 1 File Drawer	442.00	374.03	-	-	29.92	344.11
Mobile Pedestal - 2 Pen 1 File Drawer	442.00	374.03	-	-	29.92	344.11
Mobile Pedestal - 2 Pen 1 File Drawer	442.00	374.03	-	-	29.92	344.11
Mobile Pedestal - 2 Pen 1 File Drawer	442.00	374.03	-	-	29.92	344.11
Mobile Pedestal - 2 Pen 1 File Drawer	442.00	374.03	-	-	29.92	344.11
Mobile Pedestal - 2 Pen 1 File Drawer	442.00	374.03	-	-	29.92	344.11
Mobile Pedestal - 2 Pen 1 File Drawer	442.00	374.03	-	-	29.92	344.11
Mobile Pedestal - 2 Pen 1 File Drawer	442.00	374.03	-	-	29.92	344.11
Mobile Pedestal - 2 Pen 1 File Drawer	442.00	374.03	-	-	29.92	344.11
Mobile Pedestal - 2 Pen 1 File Drawer	442.00	374.03	-	-	29.92	344.11
Mobile Pedestal - 2 Pen 1 File Drawer	442.00	374.03	-	-	29.92	344.11
Muster Fire Alarm	2,100.00	1,662.78	-	-	554.20	1,108.58
Nova Chairs in Warwick Fender Tritan Butter Cup x 2 @ $931.70 per chair inc delivery	1,969.73	1,214.35	-	-	242.87	971.48
Office Furniture 5 Kalmia Road	7,464.18	1,995.45	-	-	399.09	1,596.36
Office tables (4)	1,285.00	104.69	-	-	20.94	83.75
Onslow TV Unit - 135A Collins Street Picadilly WA 6439	350.91	275.66	-	-	39.38	236.28
Other Furniture	1,607.00	183.08	-	-	36.62	146.46
Other Furniture	689.00	78.52	-	-	15.70	62.82
Pallet Racking	1,858.00	115.29	-	-	23.06	92.23
Pallet Racking	1,426.36	1,204.39	-	-	240.88	963.51
Pallet Racking - Installation	1,809.09	1,544.42	-	-	308.88	1,235.54
Panel Lights & Office Lights	2,540.00	1,156.96	-	-	115.70	1,041.26
Piza Medium Back Leather Exec Chair	499.00	319.18	-	-	63.84	255.34
Piza Medium Back Leather Exec Chair	499.00	319.18	-	-	63.84	255.34
Piza Medium Back Leather Exec Chair	499.00	319.18	-	-	63.84	255.34
Piza Medium Back Leather Exec Chair	499.00	319.18	-	-	63.84	255.34
Piza Medium Back Leather Exec Chair	499.00	319.18	-	-	63.84	255.34
Piza Medium Back Leather Exec Chair	499.00	319.18	-	-	63.84	255.34
Piza Medium Back Leather Exec Chair	499.00	319.18	-	-	63.84	255.34
Piza Medium Back Leather Exec Chair	499.00	319.18	-	-	63.84	255.34
Piza Medium Back Leather Exec Chair	499.00	319.18	-	-	63.84	255.34
Piza Medium Back Leather Exec Chair	499.00	319.18	-	-	63.84	255.34
Rapidline PU300 Ergonomic Task Chair High Back Chorme Base Arms PU	426.36	251.79	-	-	50.36	201.43
Refrigerator + delivery	572.73	196.11	-	-	26.14	169.97
Safety Cabinet - Indoor - 250L - Class 3	1,635.00	1,367.13	-	-	273.43	1,093.70
Safety Cabinet - Indoor - 250L - Class 8	1,998.00	1,670.66	-	-	334.13	1,336.53

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Samui 1.5m table white - Segals Outdoor Furniture	408.18	333.25	-	-	66.65	266.60
Samui 1.5m table white - Segals Outdoor Furniture	408.18	335.04	-	-	67.01	268.03
Samui Bench 1.4m White - Segal Outdoor Furniture	181.82	-	-	-	-	-
Samui Bench 1.4m White - Segal Outdoor Furniture	181.82	-	-	-	-	-
Samui Bench 1.4m White - Segal Outdoor Furniture	181.82	-	-	-	-	-
Samui Bench 1.4m White - Segal Outdoor Furniture	181.82	-	-	-	-	-
Sideboard	635.45	289.94	-	-	28.99	260.95
Sinage for new Premises	10,104.20	4,632.88	-	-	463.29	4,169.59
Spill Cew Gravity Eyewash - 34L	360.90	313.60	-	-	50.18	263.42
Spill Cew Gravity Eyewash - 34L	360.90	301.77	-	-	60.35	241.42
Spill Cew Gravity Eyewash - 34L	360.90	313.60	-	-	50.18	263.42
Spill Crew Eyewash - 4x250ML	262.50	-	-	-	-	-
Spill Mat Standard Duty 75mm 1.2x1.2	384.50	321.51	-	-	64.30	257.21
Stationery Cupboard 4 Shelves White	544.55	387.99	-	-	51.72	336.27
Stella Mad Chairs Dark Stain Warwick Beachcomber Papaya x4 @ $823.90 per chair inc delivery	3,401.93	2,097.30	-	-	419.46	1,677.84
Supply & Install: Sign1: Fascia Sign	1,255.00	1,057.64	-	-	211.53	846.11
TCL 50 4K GOOGLE TV	631.82	490.54	-	-	98.11	392.43
Trio Drawers (4)	817.00	163.36	-	-	21.78	141.58
TV Unit	544.55	248.47	-	-	24.85	223.62
Typist Pony Mid Back Chair - Black, Adjustable Arms + Delivery	526.55	378.89	-	-	75.78	303.11
Upright Freezer	362.73	166.09	-	-	16.61	149.48
Wall Starter/Filler	450.00	364.40	-	-	36.44	327.96
Wall Unit	2,392.50	1,433.48	-	-	95.57	1,337.91
Washer and Dryer for the Kalgoorlie Offices/Workshop	1,500.00	515.02	-	-	147.14	367.88
Washer and Fridge for International Employees at Kalgoorlie - 136 Eddis St, West Lamington WA	1,569.99	1,044.60	-	-	208.92	835.68
Whiteboard	459.09	103.40	-	-	20.68	82.72
Wing mesh chair	1,773.36	1,175.26	-	-	235.05	940.21
Workshop/Coolroom Shelves	1,096.00	69.93	-	-	13.99	55.94
Workstation	1,798.00	1,228.43	-	-	61.42	1,167.01
Workstation Cubicle	2,113.58	1,394.74	-	-	139.47	1,255.27
Workstation Cubicle	2,113.58	1,373.80	-	-	137.38	1,236.42
Workstation Panels - End Trim	25.60	-	-	-	-	-
Workstation Panels - SWT80XWall	434.75	352.05	-	-	35.21	316.84
Workstation Panels - ZTMF15075	287.50	232.81	-	-	23.28	209.53
Workstation Panels - ZTMF15075	287.50	232.81	-	-	23.28	209.53
Workstation Panels Cluster of 4 780-X-18x18-15	3,108.00	2,516.79	-	-	251.68	2,265.11
Workstation Wiring	242.51	196.38	-	-	19.64	176.74
Zeek bamboo matress protector king single -135A Collins Street Picadilly WA 6439	45.45	-	-	-	-	-

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Zeek bamboo matress protector king single -135A Collins Street Picadilly WA 6439	45.45	-	-	-	-	-
Total Furniture & Fittings	**210,701.43**	**117,516.52**	**-**	**-**	**18,436.79**	**99,079.73**

Motor Vehicles

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
2022 Toyota Hilux - 1HPF905	49,090.91	32,140.46	-	-	8,035.12	24,105.34
Bull bar supplied and fitted - 1GER948	1,540.91	169.61	-	-	42.40	127.21
CB Radio for 1GER948	352.73	67.29	-	-	16.82	50.47
Fitout to Trailer	2,500.00	2,261.64	-	-	452.33	1,809.31
Ford Transit Van 1IMB225	57,775.52	-	57,775.52	-	4,036.37	53,739.15
Isuzu Truck NPRCC-B21 BPR 65/45-190	112,354.00	101,275.28	-	-	13,499.99	87,775.29
Long range tank fitted - 1GER948	1,545.45	229.65	-	-	57.41	172.24
Long range tank fitted - 1GFD901	1,545.45	229.65	-	-	57.41	172.24
Mercedes Benz VS40 X-Class X250D Power 4WD 1HAW607	53,199.11	13,512.13	-	-	3,378.03	10,134.10
Mercedes Benz VS40 X-Class X250D Power 4WD 1HAW608 inc Mine spec build up	53,760.00	13,654.60	-	-	3,413.65	10,240.95
Mercedes Benz VS40 X-Class X250D Power 4WD 1HAW608 inc Mine spec build up - M/V Cap Excess	14,278.93	14,278.93	-	-	-	14,278.93
Nissan X - Trail 1ETP456	43,704.00	2,561.29	-	-	640.32	1,920.97
Stamp Duty on Toyota Hilux 1HPF905	3,530.40	2,356.61	-	-	589.15	1,767.46
Thejo Branding/artwork for Trailer	700.19	612.33	-	-	122.47	489.86
Toyota Hilux 1GER948	49,153.20	4,769.20	-	-	1,192.30	3,576.90
Toyota Hilux 1GFD900	21,935.69	2,116.32	-	-	529.08	1,587.24
Toyota Hilux 1GFD901	62,784.12	6,113.29	-	-	1,528.32	4,584.97
Toyota Hilux Dual Cab 1EAJ394	21,585.00	1,408.66	-	-	352.17	1,056.49
Toyota Hilux Dual Cab 1ING463	70,532.47	68,817.47	-	-	8,602.18	60,215.29
Trailer	15,900.00	13,904.88	-	-	2,780.98	11,123.90
Truck Signage	692.61	577.68	-	-	165.04	412.64
Upgrade tyre suspension for mine site use for 1HAW608	6,813.64	1,968.34	-	-	492.09	1,476.25
Vehicle Signage - Glen's Ute	210.00	-	-	-	-	-
Total Motor Vehicles	**645,484.33**	**283,025.31**	**57,775.52**	**-**	**49,983.63**	**290,817.20**

Office Equipment

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
1 x Cluster 4-1800 x 1800 Workstation - 1500 panels	5,107.20	2,905.34	-	-	290.53	2,614.81
2x Monitors - Glenn	517.40	128.81	-	-	64.41	64.40
Apple iphone 12 64GB 5G Black	1,248.95	40.84	-	-	27.23	13.61
Apple Iphone XR 64gb + Case	544.55	14.16	-	-	9.44	4.72
AVER CAM 550 Dual LENS PTZ CAM installation at Board Room	28,551.88	6,815.29	-	-	3,407.65	3,407.64
BROTHER MFC-J6740DW A3 INKJET	177.59	139.50	-	-	39.86	99.64
Condor Conferencing system	4,577.31	166.75	-	-	66.70	100.05
DELL KM5221W WIRELESS KEYBOARD & MOUSE PRO COMBO (BLACK), 3YR, BROWN BOX	60.00	46.98	-	-	9.40	37.58
Dell Latitude 5520 + 2 Dell Monitors, Keyboard and mouse set	2,987.57	64.95	-	-	43.30	21.65

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Dell Latitude 5520 Laptop + 4 year warranty - B Griffiths	1,947.40	40.10	-	-	26.73	13.37
Dell Latitude 5520 Laptop + 4 year warranty - K Carradus	1,947.40	40.10	-	-	26.73	13.37
Dell Latitude 5540 15.6" FHD Laptop including accessories	2,149.00	-	-	-	-	-
Dell Latitude 5540 15.6" FHD Laptop including accessories	2,149.00	-	-	-	-	-
Dell Latitude 5540 15.6" FHD Laptop including accessories	2,149.00	-	-	-	-	-
DELL LATITUDE 5540 i5-1345U, 15.6" FHD, 16GB, 256GB SSD, W11P, WL, T/BOLT, 1YOS	2,107.00	732.55	-	-	366.28	366.27
DELL LATITUDE 5540 i5-1345U, 15.6" FHD, 16GB, 256GB SSD, W11P, WL, T/BOLT4, 1YOS	2,221.00	750.95	-	-	375.48	375.47
DELL LATITUDE 5540 i5-1345U, 15.6" FHD, 16GB, 256GB SSD, W11P, WL, T/BOLT4, 1YOS	2,221.00	750.95	-	-	375.48	375.47
Dell Latitude 5540, i5-1345U, 15.6" FHD, 16GB, 256 GB, SSD W11P, WL T/BOLT4 1YOS for corporate service area	2,107.00	-	-	-	-	-
DELL LATITUDE 5540, i5-1345U, 15.6" FHD, 16GB, 256GB SSD, W11P, WL, T/BOLT4, 1YOS	2,107.00	887.99	-	-	444.00	443.99
DELL LATITUDE 5550, U7-165U, 15.6" FHD IR, 16GB, 512GB, WL, W11P(AI), 1YOS	2,935.40	-	2,935.40	-	2,034.67	900.73
DELL LATITUDE 5550, U7-165U, 15.6" FHD IR, 16GB, 512GB, WL, W11P(AI), 1YOS	5,255.40	-	5,255.40	-	3,959.55	1,295.85
Dell lattitude 5530 i5-1235U 15.6" Laptop inc extended warranty - Kalgoorlie Administration	2,142.40	-	-	-	-	-
Dell Lattitude Laptop and dock 5530 i5-1235U, 15.6 FHD, 8Gb, 256GB SSD & Dell Dock D6000S - Gavin	2,358.91	-	-	-	-	-
Dell Lattitude Laptop and dock 5530 i5-1235U, 15.6 FHD, 8Gb, 256GB SSD & Dell Dock D6000S - Rob	2,358.91	-	-	-	-	-
Dell Lattitude Laptop and dock 5530 i5-1235U, 15.6 FHD, 8Gb, 256GB SSD & Dell Dock D6000S - Stan	2,358.91	-	-	-	-	-
Dell Lattitude Laptop and dock 5530 i5-1235U, 15.6 FHD, 8Gb, 256GB SSD & Dell Dock D6000S - Vicki	2,358.91	-	-	-	-	-
Dell P-series 23" LED Monitors x2 - Kalgoorlie Administration	569.40	121.29	-	-	60.65	60.64
DELL P-SERIES 23.8" (16:9) FHD IPS LED Monitor	335.00	207.88	-	-	103.94	103.94
DELL P-SERIES 23.8" (16:9) FHD IPS LED Monitor	335.00	207.88	-	-	103.94	103.94
DELL P-SERIES 23.8" (16:9) FHD IPS LED, HDMI, DP, VGA, USB(4), H/ADJ, PIVOT, 3YR	335.00	262.29	-	-	52.46	209.83
DELL P-SERIES 23.8" (16:9) FHD IPS LED, HDMI, DP, VGA, USB(4), H/ADJ, PIVOT, 3YR	335.00	262.29	-	-	52.46	209.83
DELL P-SERIES 23.8" (16:9) FHD IPS LED, HDMI, DP, VGA, USB(4), H/ADJ, PIVOT, 3YR	335.00	262.29	-	-	52.46	209.83
DELL P-SERIES 23.8" (16:9) FHD IPS LED, HDMI, DP, VGA, USB(4), H/ADJ, PIVOT, 3YR	335.00	262.29	-	-	52.46	209.83

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Dell P-Series 24" Monitors - Anson	822.31	154.32	-	-	77.16	77.16
Dell thunderbolt dock - Kalgoorlie administration	414.57	88.31	-	-	44.16	44.15
DELL WD19S USB-C DOCKING STATION	298.20	-	-	-	-	-
DELL WD22TB4 THUNDERBOLT 4 DOCK USB(3), USB-C(2), HDMI, DP(2), LAN, T/BOLT4(2), 3YR	388.00	303.78	-	-	60.76	243.02
Dell Wireless Keyboard and Mouse - Kalgoorlie Administration	60.20	12.82	-	-	6.41	6.41
Delonghi Coffee Machine - Prima Donna Elite	1,680.91	569.29	-	-	113.86	455.43
Dock Station - Glenn	323.57	80.56	-	-	40.28	40.28
Docking Station - David Wheelhouse	323.57	80.56	-	-	40.28	40.28
Docking Station - Mobilisation	323.57	80.56	-	-	40.28	40.28
EPSON ET-4850 ECOTANK MFP - EMH	760.91	590.77	-	-	118.15	472.62
ERP Application Software	2,500.00	-	-	-	-	-
ERP Application Software	8,000.00	-	-	-	-	-
Google Pixel 6 128GB Carbon - James Shepherd	908.18	-	-	-	-	-
GOPRO MAX RECHARGEABLE BATTERY	40.00	31.06	-	-	6.21	24.85
iPhone 11 - Newcrest	798.18	-	-	-	-	-
iPhone 11 - Rohiti Katti	688.18	356.83	-	-	118.94	237.89
iPhone 11 (Black) - Sheila Alvey	647.27	-	-	-	-	-
iPhone 11 (White) - Olivia Wales	647.27	-	-	-	-	-
IPHONE 11 BLACK 64 GB	606.36	353.07	-	-	117.69	235.38
IPHONE 11 BLACK 64 GB	606.36	353.07	-	-	117.69	235.38
iPhone 11 Black 64GB plus protective case	632.73	35.88	-	-	23.92	11.96
iPhone 11 Black 64GB plus protective case	632.73	35.88	-	-	23.92	11.96
Iphone 12 Blue 128 GB for Corporate Service Manager	979.09	700.66	-	-	140.13	560.53
iPhone 12 Blue 128GB inc protective case	1,050.91	78.58	-	-	52.39	26.19
iPhone 12 Blue 128GB inc protective case	1,050.91	78.58	-	-	52.39	26.19
iPhone 14 Serial #353514350979178 - James Shepherd	1,271.78	105.93	-	-	70.62	35.31
iPhone SE3 128GB Starlight 5G - Kalgoorlie Administrator	725.89	64.44	-	-	42.96	21.48
Laptop for Andrew Thompson	3,526.72	78.82	-	-	52.55	26.27
Laptop, 2 x monitors, docking station, keyboard & mouse, case plus support and freight	3,316.05	-	-	-	-	-
Microsoft Surface Laptop 4 13" Black Serial No. 17 W11 692812 plus accessories	2,441.82	-	-	-	-	-
Mobile Handset - Apple iPhone 14 512GB - David Wheelhouse	1,862.73	575.61	-	-	383.76	191.85
Mobile Handset - Samsung Z Flip Phone - Shine Varghese	1,655.87	-	1,655.87	-	952.74	703.13
Mobile video conferencing equipment for secondary meeting room at Barrington St	5,400.00	1,851.89	-	-	370.38	1,481.51
Orthopedic Office Chair - Grpyohn MK1 - Kelly Carradus	405.00	330.66	-	-	66.13	264.53
PowerShield Defender RackMount	400.40	134.83	-	-	53.93	80.90

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Printer - 7 Oxide Way, Wedgefield	616.36	187.60	-	-	75.04	112.56
Sundries charged by NetCorp for network installation	500.00	168.36	-	-	67.34	101.02
Teltonika Industrial Cellular Router	639.60	445.44	-	-	178.18	267.26
Ubiquiti UniFi Dream Machine Pro - All-in-one Home/Office network solutioni USG, UniFi controller	826.80	189.99	-	-	95.00	94.99
Ubiquiti UniFi Wi-Fi 6 Long-Range AP 4x4 Mu-/Mimo Wi-Fi 6, 2.4GHz @ 600Mbps & 5GHz @ 2.4 Gps	1,466.40	493.77	-	-	197.51	296.26
Ubquiti UniFi 48 port managed gigabit layer2 and layeer3 switch with auto-sensing 802.3a PoE+ (network)	2,360.80	794.94	-	-	317.98	476.96
Ubquiti UniFi 48 port managed gigabit layer2 and layeer3 switch with auto-sensing 802.3a PoE+ (network)	2,360.80	794.94	-	-	317.98	476.96
Total Office Equipment	**142,186.49**	**25,313.27**	**9,846.67**	**-**	**16,482.53**	**18,677.41**

Plant & Equipment

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
1 only bush to suit 150 shaft	495.00	-	-	-	-	-
1 SET - 1800MM X 1600MM DISPERSION PLATES ALREADY SUPPLIED	1,180.00	501.54	-	-	100.31	401.23
1 TONNE ALUMINIUM BEAM SUITS 1800MM WIDE BELT	850.00	498.70	-	-	99.74	398.96
1 TONNE CONVEYOR ROLLER BEAM SUIT 1200MM WIDE BELT	1,100.00	762.18	-	-	152.44	609.74
1 TONNE CONVEYOR ROLLER BEAM SUIT 1200MM WIDE BELT	1,100.00	762.18	-	-	152.44	609.74
1 x (SID-SCMT22106) Sidchrome 24pc 440 M/AF Roe Spanner Set @ $378.7633 each	378.76	141.28	-	-	28.26	113.02
1 x 120m Round bar 3400mt long	1,390.00	307.88	-	-	61.58	246.30
1 x 200Kva genset, 200kVA - Cummins Engine, Leroy Somer or Stamford Alternator	51,966.78	28,976.11	-	-	5,795.22	23,180.89
1 x 40' refrigerated container	9,875.00	1,531.47	-	-	306.29	1,225.18
1 x Compressor - 1.1hp 4.75L twin tanks Maxus	462.73	131.07	-	-	17.47	113.60
1 x Compressor - 1.1hp 4.75L twin tanks Maxus	462.73	130.97	-	-	17.46	113.51
1 x H/Torque wrench, 1 x Mid Torque impact wrench kit	1,349.09	307.92	-	-	61.58	246.34
1 x Hitachi combo kit 8 piece	1,550.00	406.32	-	-	81.26	325.06
1 x Makita sander	538.80	81.62	-	-	16.32	65.30
1 x Makita Sander/Polisher	433.20	78.20	-	-	15.64	62.56
1 X SET OF 2 Dispersion plates- In 22Degree Bias2100mm x 2400mm x 3.0mm x 2Qty	1,618.00	723.10	-	-	144.62	578.48
1 x Toolbox	453.64	145.87	-	-	20.84	125.03
1.1HP Compressor	462.73	84.22	-	-	16.84	67.38
1025mm x 500mm platens with plugs in sides of platen x 2 $2549.86 each	5,099.70	1,917.15	-	-	383.43	1,533.72
10m lead w 3 phase plug, Test & tag re belt machine, 1 x 15m 3 phase lead	410.00	64.00	-	-	12.80	51.20
10T Flaking roller to suit 2000mm wide belt	4,350.00	2,273.77	-	-	227.38	2,046.39

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
10x RUBBER PROTECTIVE GRIP, TO SUIT 19-22MM DIAMETER & 19-20MM AF HEX	60.90	42.68	-	-	17.07	25.61
11 set of cross beam with end bolts, accessories and freight	79,761.89	32,527.26	-	-	6,505.45	26,021.81
12T Hydraulic Conveyor Belt Winder Refurbishment BC002 - Linked to FA-1117	30,500.00	-	30,500.00	-	5,464.93	25,035.07
12T Winder Refurbished Electrical Works	11,000.00	10,089.86	-	-	2,017.97	8,071.89
12T Winder Refurbishment BC001 - Winder Structural Frame	34,450.00	31,580.74	-	-	6,316.15	25,264.59
1400x1080 with 22deg mitres - $310+GST/ each - Qty 7	2,170.00	968.58	-	-	193.72	774.86
1400x700 with 22deg mitres - $280+GST/each - Qty 4	1,120.00	499.91	-	-	99.98	399.93
1400x920 with 22deg mitres - $310+GST/each - Qty 6	1,860.00	830.22	-	-	166.04	664.18
1482m length of 22mm plasma rope with spliced eye one end MBL 36 tonne	32,345.00	17,989.84	-	-	3,597.97	14,391.87
150mm wire rope snatch block x 2	918.00	241.14	-	-	48.23	192.91
16 A control Panel with connecting cables x 2 $2193.75 each	4,387.50	1,649.41	-	-	329.88	1,319.53
16 A control Panel with connecting cables x 3 $2193.75 each	6,581.20	2,474.10	-	-	494.82	1,979.28
16 x Water pressure test rig includes ball valve flex hoes and m/f couplers assembled	5,424.00	1,601.55	-	-	320.31	1,281.24
1600kg wire rope hoist beaver	381.82	55.54	-	-	11.11	44.43
18V Combo kit + charger, 1/2"Impact wrench x 1	636.50	115.86	-	-	23.17	92.69
18V Polisher x 1	308.18	57.05	-	-	11.41	45.64
1T ROLLER BEAM TO SUIT 1200MM WIDE BELT	3,950.00	2,983.87	-	-	596.77	2,387.10
1x 150Kva genset, 150kVA - Perkins Engine & Leroy Somer Alternator	48,270.11	26,677.90	-	-	5,335.58	21,342.32
1x set Sure Grip Belt Clamps	7,420.00	4,061.85	-	-	812.37	3,249.48
1x Sure Grip Clamps, 1500mm Belt Width, safe working load of 7 tonne (1 set = 4 clamp bodies & 4 x 1900mm aluminium beams) plus freight	4,815.00	1,486.38	-	-	297.28	1,189.10
1x Sure Grip Clamps, 2400mm Belt Width, safe working load of 7 tonne (1 set = 4 clamp bodies & 4 x 2800mm aluminium beams)	5,755.00	1,776.57	-	-	355.31	1,421.26
2 Platen lifter assembly - WLL 1 tonne - rigging tool to lift the platens for the vulcanisers - clamping device	1,100.00	323.22	-	-	64.64	258.58
2 x 25T Winder Shaft Holders Refurbishment	3,700.00	3,543.89	-	-	708.78	2,835.11
2 x Blade holders	1,537.56	224.74	-	-	44.95	179.79
2 x Boss Ind - Flexco - C112 Cable Cutters.	1,390.00	371.60	-	-	74.32	297.28
2 x Breathalyser Purchased for Use on Site and at Workshop	1,725.00	261.76	-	-	87.24	174.52
2 x Chain assemblies 2.00 leg length	2,367.00	620.50	-	-	124.10	496.40
2 x Digital Thermometer Handheld Fluke at $814.55 each (used on JN5880 at a chargeable daily rate)	1,629.09	739.49	-	-	147.90	591.59
2 x Plastic Gympie hammers	845.45	241.92	-	-	48.38	193.54

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
2 X PORTABLE WINCH - 2x2AH BATT& 2 X 230V CHARGER	5,271.00	3,186.74	-	-	637.35	2,549.39
2 x Racking Work Bench	3,450.00	-	3,450.00	-	374.30	3,075.70
2 x Rota Broach Kits @ $3093.00 Each 2 X Skins M18FMDPOC - Rota Broach Skins 2 x Pack 113697 Rota Broach Set 14, 18, 22mm 2 x Skin M18FSAG125XPD80 J" Grinder 2 x Skin M18ONEPD20 13mm Drill	6,174.54	616.06	-	-	246.42	369.64
2 x site boxes @ $326.45 ea	652.91	140.68	-	-	28.14	112.54
2 x SKF bearings Plummer block , bearing and locking rings updated PO as per new pricing from $11,758 for 2 to $12,318 for 2	12,318.00	5,964.69	-	-	1,192.94	4,771.75
2 x Stainless steel safety showers	727.27	328.60	-	-	32.86	295.74
2 x ZFLL Flexco Belt Lifter large 1200 - 1800 BW and 2400 BW	15,367.11	4,397.11	-	-	879.42	3,517.69
20 mtr Type 3 wire rope inertia reel for Newcrest Container	2,000.00	1,351.70	-	-	270.34	1,081.36
20' Refrigerated Container	4,500.00	2,703.82	-	-	180.25	2,523.57
20" Container	5,218.00	430.70	-	-	86.14	344.56
20" Container	2,563.00	310.45	-	-	62.09	248.36
200 dia bar grade 4140 and machine 4 faces to 150 x 150 x 3580 long	11,700.00	5,665.45	-	-	1,133.09	4,532.36
2000W Electric Pressure Washer Carbon Brush Motor	271.82	-	-	-	-	-
20A20IP4P extension lead S/N 26-C-124	416.00	-	416.00	-	61.55	354.45
20T Pinch Drive 2200mm	367,350.00	175,613.02	-	-	35,122.60	140,490.42
223L to Mount Refrigerator	407.27	68.49	-	-	22.83	45.66
25T Belt Stands	40,349.00	5,807.10	-	-	871.07	4,936.03
25T Belt Stands	40,349.00	5,807.10	-	-	871.07	4,936.03
25T Belt Winder with Shafts	80,005.00	12,851.26	-	-	1,927.69	10,923.57
260 dia bar grade 4140 and machine 4 faces to 200 x 200 x 3580 long	17,200.00	8,328.69	-	-	1,665.74	6,662.95
2nd Hand Spot Press - SSP4 Short Arm x 2	13,000.00	-	13,000.00	-	641.10	12,358.90
2X 20' GP Premium contaners	5,940.00	1,634.78	-	-	326.96	1,307.82
2x Sets of Sure Grip Belt Clamps	12,920.00	7,086.25	-	-	1,417.25	5,669.00
3 phase lead incl testing and tagging/Newman	716.25	116.21	-	-	23.24	92.97
3 TONNE ALUMINIUM BEAM SUITS 2400MM WIDE BELT	1,275.00	748.04	-	-	149.61	598.43
3 TONNE CONVEYOR ROLLER BEAM SUIT 2100MM WIDE BELT	1,850.00	1,281.86	-	-	256.37	1,025.49
3 TONNE CONVEYOR ROLLER BEAM SUIT 2100MM WIDE BELT	1,850.00	1,281.86	-	-	256.37	1,025.49
3 x Job Site Boxes - Grey (1220 x 622 x 711mm) for Kalgoorlie Workshop	1,360.91	535.13	-	-	107.03	428.10
3 x portable compressors @ $469.00 ea	1,279.09	770.70	-	-	102.73	667.97
3 x Workshop drawers for new 10' containers for Roy Hill	2,042.73	599.50	-	-	119.90	479.60
3.5kw Mitsubishi Heavy Industries split system - Bunbury - Inc installaton	1,992.00	1,696.20	-	-	339.24	1,356.96
3.5T Electric Winch	19,183.00	5,197.24	-	-	519.72	4,677.52
30 mtr Type 3 wire rope inertia reel for Newcrest Container	2,500.00	1,689.62	-	-	337.92	1,351.70

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
32A20IP4P extension lead S/N 26-C-118	472.00	-	472.00	-	69.83	402.17
32A20IP5P extension lead S/N 26-C-110	532.00	-	532.00	-	78.71	453.29
3M SPEEDGLAS G5-01TW WELDING HELMET WITH HD ADFLO PAF	2,349.03	1,002.77	-	-	401.11	601.66
3M SPEEDGLAS G5-01TW WELDING HELMET WITH HD ADFLO PAF	2,349.03	1,002.77	-	-	401.11	601.66
3phase lead	560.00	93.34	-	-	18.67	74.67
4 1600kg Tirfor winch extension with 20 mtre rope and hook	1,460.00	429.01	-	-	85.80	343.21
4 x 1/2 Rattle Gun	3,060.00	336.90	-	-	112.30	224.60
4 x 10FT GP Tool Shed, Second hand containers	19,300.00	5,646.88	-	-	1,129.38	4,517.50
4 x 3mm plate cut to shape	1,123.00	150.72	-	-	30.14	120.58
4 x Bosbox 15A/4 boards @ $440 each	1,760.00	517.78	-	-	103.56	414.22
4 x rubber cradles @ $580 ea, 1 x Lifting arm	3,307.00	452.06	-	-	90.41	361.65
45T Stand Modification replace hydraulic brake system, 25T Hydraulic Brake and 7T Haydraulic Break	34,226.99	22,339.19	-	-	4,467.84	17,871.35
4LB plastic gympie hammer	465.00	131.55	-	-	26.31	105.24
4T Snatch Block Yokes	790.00	89.26	-	-	17.85	71.41
4x PINCH BAR, 1800 X 25MM, W/-COLLAR	106.52	74.65	-	-	29.86	44.79
5 x Workshop drawers for new 10' containers for Roy Hill	3,404.55	999.17	-	-	199.83	799.34
500KG Stripping winch (THEJO CUBE-1) – damaged electrical box requires new winch replacement.	2,550.00	1,716.72	-	-	343.34	1,373.38
50mm threaded bars with R/H and L/H thread 4140 bar12 off 40mm blocks with R/H and L/H thread x 6 @ $646 each	3,876.00	3,062.05	-	-	244.96	2,817.09
5T Electric Belt Pulling Winch as Per TLC 000349-A Asset number: THE 041	66,960.00	32,010.48	-	-	6,402.10	25,608.38
5T ELECTRIC BELT PULLING WINCH AS PER TLC000349-A $60,900 WITH 3% REDUCTION	59,073.00	34,657.89	-	-	6,931.58	27,726.31
5x Paint Spray Writer Fluro Orange 350G Dymark	39.10	-	-	-	-	-
5x Pressure Bag, 5x Hard Back	9,724.65	3,655.82	-	-	731.16	2,924.66
6 x Quick fix skirt sealing system assembly 3mm ss back plate	1,522.86	-	-	-	-	-
6 x Sander polisher 180mm 1200w 0-3200 Makita each $326.36	1,958.18	121.15	-	-	48.46	72.69
6x CROSS BEAM SIZE 1750MM X 160MMX 210MM	10,690.56	-	10,690.56	9,647.86	1,042.70	-
7 Felco C12 wire cutters	2,495.00	738.93	-	-	147.79	591.14
7T Winch Shaft Refurbishment	5,895.00	5,604.29	-	-	1,120.86	4,483.43
7T Winder (Kalgoorlie) Modification - VFD Supply and Install in small winder to rectify RCD tripping issue	1,800.00	1,272.39	-	-	254.48	1,017.91
7T Winder Refurbishment for Kalgoorlie $25515.66 plus the portion of freight	25,913.32	16,366.42	-	-	3,273.28	13,093.14
8 x CROSS BEAM SIZE 1750MM X 160MMX 210MM	14,254.02	-	14,254.02	-	2,569.63	11,684.39
8T Electric Belt Pulling Winch as Per TLC 000349-A Asset number: THE 042	90,814.50	41,095.73	-	-	8,219.15	32,876.58

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
8T SNATCH BLOCK 2 X 450.00	900.00	533.63	-	-	80.04	453.59
90 DEGREE TURNING FRAME $52,350 WITH 3% REDUCTION	50,760.01	28,694.84	-	-	5,738.97	22,955.87
900KG STRIPPING WINCH $9,400 WITH 3% REDUCTION - IN STEEL FRAME	9,118.00	5,154.45	-	-	1,030.89	4,123.56
Acetlyene Gas Cylinder	518.18	465.81	-	-	31.07	434.74
ACS1 - 5 mtr (effective length) x 13mm grade 100 single leg alloy chain complete with eye type grab shortening hook each end. 4 @ $310.00	1,240.00	280.11	-	-	80.03	200.08
Adaptors - 145mm inside to 234mm outside 3 x 487.00	1,461.00	513.17	-	-	102.63	410.54
Additional costs for shafts etc	13,895.00	6,728.31	-	-	1,345.66	5,382.65
Aerosol Storage Cage	3,344.84	2,979.10	-	-	297.91	2,681.19
Air Circulation Fan - Pedestal For Workshop/Office	330.99	135.42	-	-	67.71	67.71
Air Compressor	363.35	201.40	-	-	13.43	187.97
Air Compressor 70L 3 Cyl 2.2kW	1,362.73	-	1,362.73	-	116.49	1,246.24
Air Con Remote	41.00	-	-	-	-	-
Air Cooling Press (2nd Gen) PA-300	5,001.53	-	5,001.53	-	139.77	4,861.76
Airman Compressor Model PDS390SC-5C1 400cfm @ 120PSI base mounted with AFTERCOOLER	61,375.00	53,694.58	-	-	8,950.89	44,743.69
ALCOQUANT 6020 + CARRY CASE, 25 MOUTH PIECES - SERIAL NUMBER A433908 -2ND BREATHALYSER FOR KALGOORLIE	735.50	178.31	-	-	71.32	106.99
Alemlube Spill Container 2 Drum Stack Fork Lifts & Pallet Trucks	1,661.09	1,407.15	-	-	281.43	1,125.72
Allocation Invoice E101/23-24 for PO 2261, 2472, 2320, EQUIP0079 and jobs	574.20	413.67	-	-	82.73	330.94
Allocation of Thejo Engineering Invoices E112/23-24 for PO 2253, 2279, Expo, EQUIP0079 R1, and 2320	231.18	166.75	-	-	33.35	133.40
ALMEX Lightweight Belt Press Model VX-1610	10,000.00	-	10,000.00	-	1,123.29	8,876.71
ALMEX Lightweight Belt Press Model VX-910-W	15,000.00	-	15,000.00	-	1,684.93	13,315.07
Almex Spot Press SSP-1212-60-R-75-SV Conveyor Belt Vulcaniser Superspotter Model RH Port inc freight	11,262.83	3,634.14	-	-	726.83	2,907.31
Alterations to Belt Winder	1,699.00	179.44	-	-	35.89	143.55
Angle Grinder	598.18	75.66	-	-	30.26	45.40
Angle Grinder 125mm 1700w Quick Nut Safety Clutch S/Start Const. Torque Auto Balance Paddle DMS	344.55	17.80	-	-	7.12	10.68
Axle shaft bearing (stand modification)	768.00	-	-	-	-	-
Battery 18v 8.0AH LI-ION high output M18 milwaukee x 10 $198.18 each excl. GST	1,981.82	62.12	-	-	41.42	20.70
Battery Charger for portable winch	2,295.00	1,714.49	-	-	228.54	1,485.95
Battery Quickcut	590.91	1.47	-	-	0.98	0.49
Battery Quickcut	590.91	1.32	-	-	0.88	0.44
Battery Quickcut x 2	1,181.82	2.86	-	-	1.91	0.95

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Beam assembly Size 1400 mm x 225 mm x 180 mm with End bolt & nut x 7 $994.54 each	6,961.70	2,617.14	-	-	523.43	2,093.71
Beast Advance II 555R Remote	1,703.50	651.50	-	-	130.30	521.20
Belt Clamp (2)	1,000.00	113.68	-	-	22.74	90.94
Belt Flaking Stand - $4985 each x 10	49,850.00	22,110.78	-	-	4,422.16	17,688.62
Belt Skiver complete FSK-2-#32051	2,215.80	749.94	-	-	149.99	599.95
Belt Skiving Machine SD400	3,888.89	-	3,888.89	-	108.68	3,780.21
Belt Slitter 600mm	4,638.00	-	4,638.00	-	226.18	4,411.82
Belt Slitting Machine	4,353.00	357.42	-	-	71.48	285.94
Belt Splice Press Stand PA-1200	1,355.98	-	1,355.98	-	37.89	1,318.09
Belt Splice Press Stand PA-2100	1,741.66	-	1,741.66	-	48.67	1,692.99
Belt Splice Press Stand PA-600	1,355.98	-	1,355.98	-	37.89	1,318.09
Belt Stand	3,375.00	213.67	-	-	42.73	170.94
Belt Winder - 12Ton	33,169.00	4,502.17	-	-	675.33	3,826.84
Beltwin Entry Processing Fee	220.00	-	220.00	-	6.15	213.85
Beltwin Winder (Modifications)	1,647.68	-	1,647.68	-	11.29	1,636.39
Beltwinder Design	11,206.00	1,190.64	-	-	238.13	952.51
Bench Grinder Bracket	407.00	407.00	-	-	-	407.00
Blast Machine - Asset for Tool Container	9,045.45	6,117.30	-	-	1,223.46	4,893.84
BOC Smootharc Advance II 250R MIG Welder	2,296.50	875.70	-	-	175.14	700.56
Braking System	3,644.00	473.26	-	-	94.65	378.61
Braking system for Belt Stand - spare	945.00	473.04	-	-	47.30	425.74
Cable Cutter 12.7mm Felco Ex Melbourne	1,917.00	533.77	-	-	106.75	427.02
CALIPER DIGITAL 600MM 31-188	450.00	14.47	-	-	9.65	4.82
Camera - Workshop	889.09	62.18	-	-	24.87	37.31
Cantilever Racking System x2 including installation	3,972.73	2,713.92	-	-	361.77	2,352.15
Certification of Load for New Modified Belt Winder	12,930.00	3,109.07	-	-	621.81	2,487.26
Challenger Chain Blocks	630.00	109.02	-	-	21.80	87.22
Chicago Air Compressor	408.18	-	408.18	-	95.06	313.12
Classic Splice Press with Fix Set Temperature	1,273.34	-	1,273.34	-	35.58	1,237.76
Combo kit 18v 2pc 2x5.0AH BHD3/BID3 fuel (case) millaquke x 1	634.55	19.89	-	-	13.26	6.63
Combo Kit 18V 3PC 2X5.0AH - Drill - Hand Tool	1,128.18	-	1,128.18	-	58.42	1,069.76
Compact DC30 Porosity Detector Industrial Kit	5,016.13	3,438.38	-	-	687.68	2,750.70
Compressor 1HP 10L Ultra Quiet, Oil Free Hand Held Carry Rolair	362.73	90.86	-	-	18.17	72.69
Concrete Saw	1,270.00	165.76	-	-	33.15	132.61
Container Fit out to fabricate shelving, workshop and wall hooks	6,970.00	1,966.93	-	-	393.39	1,573.54
Containers 2.4m X 3m X 4 off	20,492.00	6,028.66	-	-	1,205.73	4,822.93
Control Box for Belt Winder	510.00	65.77	-	-	13.15	52.62
Control panel with 4 outset - 2200" belt width x 1	2,069.34	843.89	-	713.49	130.40	-
Control panel with 4 outset - 2200" belt width x 2	4,138.68	1,687.77	-	-	337.55	1,350.22

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Conveyor Belt Foot Clamp	3,000.00	2,376.39	-	-	475.28	1,901.11
Conveyor Belt Winder CAW-1050C	968.78	-	968.78	-	27.07	941.71
Conveyor Belt Winder CAW-1350C	1,235.08	-	1,235.08	-	34.51	1,200.57
Conveyor Belt Winder CAW-1650C	1,475.36	-	1,475.36	-	41.23	1,434.13
Conveyor Belt Winder CAW2500	6,427.91	-	6,427.91	-	179.63	6,248.28
Conveyor Belt Winder CAW-650C	659.63	-	659.63	-	18.43	641.20
Conveyor Coilers & Decoilers	104,588.88	40,395.99	-	-	5,384.79	35,011.20
Conveyor Coilers & Decoilers	91,130.76	35,197.99	-	-	4,691.89	30,506.10
Cross beam 3200x2400x400 + bolts x 14 @ $2,237.14 ea	31,319.89	5,165.35	-	-	1,033.07	4,132.28
Cross beam 3200x2400x400 + bolts x 14 @ $2,237.14 ea - freight on purchase	2,437.48	404.68	-	-	80.94	323.74
Cross Beam Set (12)	26,424.00	2,334.45	-	-	466.89	1,867.56
Cross Beam Set (24)	11,416.00	1,008.51	-	-	201.70	806.81
Cross Beam Sets	6,930.00	612.30	-	-	122.46	489.84
Cross beam sets (10)	4,877.00	400.50	-	-	80.10	320.40
Cross beams with bolts x 12	13,351.00	922.21	-	-	184.44	737.77
CROSSS BEAM - SIZE 2000MM X 160MM X 210 MM	12,753.82	-	12,753.82	-	2,299.18	10,454.64
CSK Allen screw M8 x 65 mm with teflon spacer x 200 $.38 each	76.00	-	-	-	-	-
CSW-3060 - PULLEY-MAN BELT SPLICERS WINCH	815.33	-	-	-	-	-
CSW-3060 - PULLEY-MAN BELT SPLICERS WINCH	815.33	-	-	-	-	-
CSW-3060 - PULLEY-MAN BELT SPLICERS WINCH	815.33	-	-	-	-	-
Cummings Generator 50KVA with Winch	6,500.00	-	6,500.00	-	776.44	5,723.56
Customer and Clearance charges for Equipment for Kalgoorlie on Thejo Engineering India invoice E098/20-21	5,199.24	1,965.07	-	-	393.01	1,572.06
Customs and Import Charges for the Thejo India Invoice E178/20-21 the vulcaniser parts	1,985.38	802.96	-	-	160.59	642.37
Customs Duty and Entry Processing Fee	185.21	86.62	-	-	17.32	69.30
Customs Duty on Vulcanising Equipment	10,668.90	4,741.14	-	-	948.23	3,792.91
Customs Duty on Winder	9,758.98	3,791.93	-	-	505.46	3,286.47
Customs Duty on Winder	27,227.40	10,634.22	-	-	1,417.54	9,216.68
Customs duty re import of Vulcaniser parts Inv E210/20-21	4,375.77	1,829.14	-	-	365.83	1,463.31
Cutting Machine and Accessories - Zhuhai Loyicn Machinery	13,052.12	-	13,052.12	-	160.92	12,891.20
Dangerous Goods Container	44,535.00	41,086.94	-	-	5,476.89	35,610.05
Delivery and Customs charges on the delivery of vulcaniser equipment for the Pilbara area	2,082.52	930.70	-	-	186.14	744.56
Delivery Charges for the PO EQUIP063 from TEL India E210 Invoice for Vulcaniser Parts for Pilbara	2,131.03	897.38	-	-	179.48	717.90
Dell Otiplex 7060 MFF i5-8500T 8gb	1,259.70	252.79	-	-	63.20	189.59
Dispersal Plate - Vulcaniser	310.38	54.25	-	-	10.85	43.40
Dispersion plate 1400 x 1618	879.00	409.85	-	-	81.97	327.88

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Dispersion plate 1800 x 1600	879.00	409.85	-	-	81.97	327.88
Drill hammer 13mm 18v bare fuel onekey 135NM GEN3 milwaukee x 1	362.73	11.37	-	-	7.58	3.79
Drill Replacement	1,858.18	1,245.24	-	-	498.10	747.14
Duty and Delivery Charges for TEL India Invoice E140/20-21	1,756.13	683.44	-	-	136.69	546.75
E098/20-21 THEJO India Plant and Equipment (Duty and Government IPC)	4,218.73	1,585.02	-	-	317.00	1,268.02
Electric Driven - 160 KN Belt Winder (2400 142,000.00 7% 264,120.00 wide) - 30T Asset number: THE 039	132,060.00	63,131.77	-	-	12,626.35	50,505.42
Electric Driven - 160 KN Belt Winder (2400 142,000.00 7% 264,120.00 wide) - 30T Asset number: THE 040	132,060.00	63,131.77	-	-	12,626.35	50,505.42
Electrical Leads for new Tool Container	3,178.89	2,148.44	-	-	429.69	1,718.75
Electrical Upgrades on 12T winder - Refurbishment JN7874	7,200.00	-	7,200.00	-	1,321.64	5,878.36
End Bolts & Nut	1,472.00	64.64	-	-	16.16	48.48
Engraving Pen	247.77	-	-	-	-	-
EQUIP0076 - Items for Perth plus the portion of freight	264.87	167.29	-	-	33.46	133.83
EQUIP0076 Replacement Pressure Bag size 1080-1400 for Pilbara Equipment/Vulcanisers 4 x $2027.88 each	8,111.52	5,191.38	-	-	1,038.28	4,153.10
EQUIP0079 Conveyor Care Model (Titan XD Primary SS Track, Titan XD Secondary 650mm, Flexitruff impact craddle, Upper & lower belt tracker, skirt sealing, channel frame assembly expo)	12,353.30	6,570.43	-	-	2,190.14	4,380.29
EQUIP0079 R1 Conveyor frame assy for the roxon scanning device TEL-TPS-P23072702	3,456.41	2,447.82	-	-	489.56	1,958.26
Fabricate Cutting Bench	1,087.00	215.47	-	-	43.09	172.38
Fabrication of boxes for belt stand	953.00	129.49	-	-	25.90	103.59
Fabrication of Shaft - assists with the belt. Used along with the Winders/Stands	3,562.00	1,546.94	-	-	309.39	1,237.55
Fabrication re multi platen assembly	486.00	-	-	-	-	-
Faceshield with adflo x 1 @ $ 1690.00	1,690.00	782.31	-	-	156.46	625.85
Faceshield with adflo x 2 @ $ 1789.61	3,579.21	1,605.62	-	-	321.12	1,284.50
Freight Charged on TELI E202/22	874.67	549.97	-	-	109.99	439.98
Freight on Two Piece Press for 900MM Belt - Item on PO EQUIP054	1,543.46	568.81	-	-	113.76	455.05
Freight on Two Piece Press for 900MM Belt - Item on PO EQUIP054	998.04	367.81	-	-	73.56	294.25
Fujitsu Airconditioner	3,124.00	230.32	-	-	46.06	184.26
Gas Welding Exchange for Hot Works	208.18	-	-	-	-	-
Globes and cable lead modifications on New Belt Coilers	363.64	88.18	-	-	17.64	70.54
Goods Cage	1,795.00	1,217.86	-	-	243.57	974.29
Grinder + discs	328.58	57.92	-	-	11.58	46.34
Grinder Angle 125MM 1900W - Drill - Hand Tool	471.82	-	471.82	470.53	1.29	-
Grinder Angle 125MM 1900W Pad Switch Vari Spd	471.82	-	471.82	-	137.02	334.80

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Guards to New Belt Coilers	1,872.00	450.13	-	-	90.03	360.10
Guide Rails	734.62	-	734.62	-	20.53	714.09
Guide rings and modifications to 50T stand to fit new guide roller	1,128.00	563.61	-	-	112.72	450.89
Guide Roller Frame and parts	4,201.00	-	4,201.00	-	1,461.72	2,739.28
Hammer Drill/Driver x 2	300.00	52.91	-	-	10.58	42.33
Hand Blaster	1,000.00	299.92	-	-	59.98	239.94
Hard back (Ply wood) for 1025 x 500 x 3 $97.09 each	291.20	-	-	-	-	-
Heaten Platen & Strong Board	60,960.08	24,162.03	-	-	4,832.41	19,329.62
Heaten Platen & Strong Board	5,159.03	2,044.82	-	1,728.85	315.97	-
Heater Platen 1400x1080, Strong Board 1400x1080 and Pressure Bags x 1 1400x1080	9,241.17	3,768.59	-	-	753.72	3,014.87
Heating Clamps for Melt Spices	1,109.58	-	1,109.58	-	31.01	1,078.57
Heating Mats - 1400mm x 1080mm x 3 at $651.71 each	1,955.13	1,116.90	-	-	223.38	893.52
Heating Mats - 1400mm x 700mm x 3 at $489.08 each	1,467.24	838.18	-	-	167.64	670.54
Heating Mats - 1400mm x 917mm x 6 at $581.95 each	2,327.80	1,329.79	-	-	265.96	1,063.83
Heating Mats of Various Sizes for the New Kalgoorlie Vulcanisers	12,052.20	5,575.63	-	-	1,115.13	4,460.50
Heating Platen and other various equipment	1,313.92	515.77	-	-	103.15	412.62
Heating Platen size 750mm x 1000mm	3,595.50	1,351.66	-	-	270.33	1,081.33
Heating Platens	15,815.00	1,476.80	-	-	295.36	1,181.44
High Pressure Pump	3,108.85	3,079.89	-	-	615.98	2,463.91
Hitachi combo 8 Piece	1,550.00	3.47	-	-	2.31	1.16
Hitachi Combo 8 piece x 1	1,409.09	3.28	-	-	2.19	1.09
Hoses and Couplings for new press	838.41	349.53	-	-	69.91	279.62
Hot Air Gun Handle for Leister Triac Hot Air Gun	376.00	-	376.00	-	130.83	245.17
Hub spacer x 1300 long for workshop	1,365.36	197.69	-	-	39.54	158.15
Impact Wrench 18V 1/2inch Mid Torque Kit 450/680nm 2B 5AH FC Case	590.00	30.49	-	-	12.20	18.29
Infinity SP12-50 Compressor	630.70	165.34	-	-	33.07	132.27
Installation of adjustments to new Slitting table	327.50	47.21	-	-	9.44	37.77
Installation of roller bearing/slitting table in Kal	397.00	61.10	-	-	12.22	48.88
Installation tool 100mm, Installation tool 12"	1,276.00	273.10	-	-	54.62	218.48
LG50X3 - Generator Diesel Silent 50KVA 3 Phase	16,450.00	12,886.74	-	-	2,577.35	10,309.39
Lifting bar for conveyor system	3,830.66	908.99	-	-	181.80	727.19
Lifting Cage	318.18	43.20	-	-	8.64	34.56
Lightweight Belt Press Model MVP-586-R-40-T1R	20,000.00	-	20,000.00	-	2,246.58	17,753.42
M18 Cordless Blower and Accessories	2,761.82	-	2,761.82	-	1,044.19	1,717.63
M18 Fuel 4Piece Power Pack Milwauke Drill	1,271.82	13.60	-	-	9.07	4.53
Makita 35mm 73CC 2 Stroke Saw	1,053.64	127.57	-	-	36.45	91.12
Makita Buffing Machine 7237CB x 2	654.55	186.58	-	-	37.32	149.26

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Makita EK7301 Petrol Quik Cut Saw	1,400.00	367.00	-	-	73.40	293.60
Makita Heat Gun	114.74	-	-	-	-	-
Makita Heat Gun	114.74	-	-	-	-	-
Makita Heat Gun	114.74	-	-	-	-	-
Makita Heat Gun	114.74	-	-	-	-	-
Makita Sand/Polisher	400.00	191.01	-	-	19.10	171.91
Makita Sander	509.00	67.25	-	-	13.45	53.80
Manual Finger Puncher TC200	1,434.04	-	1,434.04	-	40.07	1,393.97
Materials for the splicing tables	22.73	-	-	-	-	-
Materials for the splicing tables	1,076.35	-	-	-	-	-
Materials for the splicing tables	221.73	-	-	-	-	-
MECH DUROMETER SHORE A SCALE LAZY ARM	324.13	121.49	-	-	24.30	97.19
Metabo 18V cordless drill + power bits	522.18	92.46	-	-	18.49	73.97
MIG WIRE, 0.8MM, 5KG, SOLID, WELDSKILL X 2	49.92	-	-	-	-	-
Miscellanous Tools - Bunbury	47,646.94	33,339.80	-	-	13,335.92	20,003.88
Modification - 12T Winder	1,030.00	94.63	-	-	18.93	75.70
Modification for 25T Winder. Remove and Install Electrical Box with Slide Tracks.	875.00	211.78	-	-	42.36	169.42
Modification from 25T Belt stand to 42T Winder	11,914.00	2,810.01	-	-	562.00	2,248.01
Modification of 25T Belt Stand (Ladders)	12,150.00	10,811.84	-	-	2,162.37	8,649.47
Modification of old winch with Engineer's certificate to meet Aust standards	4,473.55	2,279.07	-	-	227.91	2,051.16
Modifications for Stand - Brake adjustments 25T Stand	1,875.00	442.50	-	-	88.50	354.00
Modifications to 2 Piece Press	3,986.00	1,999.46	-	-	399.89	1,599.57
Modifications to increase winder capacity to 90T	59,243.00	29,335.18	-	-	5,867.04	23,468.14
MODIFIED BELT STAND TO A BELT WINDER OF 7 TONNE	18,864.00	9,303.79	-	-	1,860.76	7,443.03
Motor with Drive Unit (motor casing) for 12T Hydraulic Belt Winder (Refurbished by TLC BC002) - Linked to FA-1044	6,263.66	-	6,263.66	-	265.99	5,997.67
MSRT Installation tool 1500mm #41324	3,349.00	496.30	-	-	99.26	397.04
MW Fuel 180mm Polisher	444.55	304.72	-	-	60.94	243.78
New Equipment Modifications regarding Coiler and Brake Cabling.	8,650.00	2,068.75	-	-	413.75	1,655.00
New Shafts - Extended Winder Kalgoorlie	1,482.00	137.30	-	-	27.46	109.84
Novitool Aero 1225	20,091.44	-	20,091.44	-	2,399.96	17,691.48
Novitool Aero 2135 with parts	40,557.05	-	40,557.05	-	5,333.53	35,223.52
Novitool Aero 625 with Parts	22,767.12	-	22,767.12	-	2,719.58	20,047.54
Oxygen Gas Cylinder	426.36	383.27	-	-	25.56	357.71
Padlock, Restricted Barrel and Key for Oroya Street	399.41	107.42	-	-	21.48	85.94
Pallet Racking Frame - Kalgoorlie	725.45	194.33	-	-	38.87	155.46
Paramount 5545S Flammable Cabinet 250L Capacity	1,700.00	445.65	-	-	89.13	356.52

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Parts for Belle Banne Winder	4,281.00	3,919.75	-	-	783.95	3,135.80
PB Heating platen size 1400mm x 1250 mm - 1 Pair, Pressure Bag Size 1400 mm x 1250 mm - 1 No, Strong board size 1400 mm x 1250 mm - 1 No, Control panel with connecting cables x 1 set	11,483.70	4,317.11	-	-	863.42	3,453.69
PB Heating platen size 900mm x 1400 mm - 1 Pair, Pressure Bag Size 900 mm x 1400 mm - 1 No, Strong board size 900 mm x 1400 mm - 1 No, Control panel with connecting cables x 1 set	9,134.60	3,434.01	-	-	686.80	2,747.21
Piano wire puller - 500kg WLL Cert No: 189573/291 Serial No: TLC 45810	650.00	437.59	-	-	87.52	350.07
Planetary Gearbox without Motor	16,847.60	6,333.59	-	-	1,266.72	5,066.87
Ply Separator Cart PLY130	2,082.61	-	2,082.61	-	69.04	2,013.57
Ply Separator PLY130-230V 1PH50HZ	17,705.89	-	17,705.89	-	2,115.00	15,590.89
Polisher 180mm 18v bare fuel 0-2200rpm 8spd millwaukee x 2 @ $362.73 each excl. GST	725.46	22.74	-	-	15.16	7.58
Polisher x 2	1,320.00	232.84	-	-	46.57	186.27
PORTABLE WINCH - 2x2AH BATT&230V CHARGER	2,660.00	1,596.99	-	-	319.40	1,277.59
Portable Winch with Rope, Battery, Charger etc for Mech Container	3,488.25	2,359.05	-	-	471.81	1,887.24
Portable Winch with Rope, Battery, Charger etc for Mech Container	3,488.25	2,359.05	-	-	471.81	1,887.24
Powder coated steel truck tool box + freight from Bunbury	715.71	283.77	-	-	162.15	121.62
Power Wrench x 12, Power Punch x 12	1,086.00	135.96	-	-	27.19	108.77
Prep and Painting of New Belt Coiler	2,050.00	492.93	-	-	98.59	394.34
Press Amigo 1000	22,337.44	-	22,337.44	-	2,337.78	19,999.66
Pressure bag 1400 x 700 x 1	1,129.43	460.58	-	-	92.12	368.46
Pressure bag 1400 x 700 x 1	1,129.43	460.58	-	389.41	71.17	-
Pressure bag 1400 x 920 x 2	2,794.82	1,139.74	-	-	227.95	911.79
Pressure bag for vulcaniser	2,349.00	523.33	-	-	104.67	418.66
Pressure Bag for Vulcaniser PO 3148	3,106.78	2,582.46	-	-	516.49	2,065.97
Pressure bag size: 1025mm x 500mm x 3 $841.36 each	2,524.00	948.86	-	-	189.77	759.09
Pressure bag size: 1080x1400x35mm thick, Pilbara equipment,	236.58	-	-	-	-	-
Pressure Bag x 1 1400x1080	1,407.50	573.98	-	485.29	88.69	-
Pressure cleaner	454.55	74.89	-	-	14.98	59.91
Pressure Pumps x 4	10,587.00	743.30	-	-	148.66	594.64
Pressuring system - 2200mm belt width x 2	7,287.10	2,971.71	-	-	594.34	2,377.37
Printing Plate Set Up for Lids	2,150.00	233.81	-	-	46.76	187.05
PU Round Belt Welding Kits	489.75	-	489.75	-	13.69	476.06
PULLEY-MAN BELT SPLICERS WINCH	1,570.00	1,337.73	-	-	267.55	1,070.18
Pulley-Man Belt Splicers, winch w wire rope & hooks	1,570.00	736.73	-	-	73.67	663.06
PUN-B-50x20-900 + Ply130 Blade and Jig Kit	1,776.95	-	1,776.95	-	150.92	1,626.03
PVC Equipment	1,100.00	-	1,100.00	-	590.68	509.32
PVC Toolbox	5,016.03	-	5,016.03	-	2,913.42	2,102.61

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Racking	681.82	123.95	-	-	24.79	99.16
Ratchet Tie Down Hook/Keeper 50MMx9M 6x	163.40	-	-	-	-	-
Recommission and Upgraded 10T Winch	21,825.00	12,138.77	-	-	2,427.75	9,711.02
Rectagular female insert 35 A x 12 $15.55 each	186.60	-	-	-	-	-
Rectagular male Insert 35 A x 12 $15.55 each	186.60	-	-	-	-	-
Red safety padlock	21.50	-	-	-	-	-
Red safety padlock	21.50	-	-	-	-	-
Refigerated Container 20FT + 3 Phase Outlet	12,218.00	773.10	-	-	154.62	618.48
Replacement Two Piece Press for Kalgoorlie - 900mm belt width and 550mm platen length (Vulcaniser)	17,584.63	8,406.39	-	-	1,681.28	6,725.11
Respirator Faceshield Adflo M Series	1,655.89	-	1,655.89	-	231.37	1,424.52
Respirator Faceshield Adflo M Series	1,655.89	-	1,655.89	-	231.37	1,424.52
Respirator Faceshield Adflo M Series	1,655.89	-	1,655.89	-	231.37	1,424.52
Respirator Faceshield Adflo M Series	1,655.89	-	1,655.89	-	231.37	1,424.52
Revopoint 3D - Scanner	2,584.23	1,760.11	-	-	704.04	1,056.07
Rewiring of motor for 25T Belt Stand	1,075.00	252.78	-	-	50.56	202.22
Rhino Powercoated Site Box	544.55	372.79	-	-	74.56	298.23
Ridgid HT 57358 Camera - Company Asset to be used on sites to take photo's for reports	768.18	322.89	-	-	129.16	193.73
Ridgid HT 57358 Camera - Company Asset to be used on sites to take photo's for reports	768.18	322.89	-	-	129.16	193.73
Rigging Equipment	5,764.00	365.21	-	-	91.30	273.91
Roller Returns	416.00	56.82	-	-	11.36	45.46
Rope for winch - specialised force - invoice #381910	535.50	-	-	-	-	-
Rubbe compounded sheets	981.35	459.50	-	-	91.90	367.60
Rubber Lining Table 3000 x 1300 x 900mm	2,349.00	148.58	-	-	29.72	118.86
Rubber Lining Table 4500 x 1300 x 900mm	2,984.00	188.71	-	-	37.74	150.97
Rubber Sheet size 1mtr long x 1.2 mtr wide via email dated 25th September 2020 - thick with CN bonding layer both side fabric inc documentation fee	80.00	-	-	-	-	-
SAE hose 5 mtr x 1/4" with staubli socket	143.80	-	-	-	-	-
SAE Hose 5Mtd x 1/4 with staubli socket x 24 $143.84 each	3,452.57	1,297.94	-	-	259.59	1,038.35
Safety Bollards	317.82	0.09	-	-	0.06	0.03
Safety Cover for Cutting Machine 3000 Top Roller	297.40	-	297.40	-	11.73	285.67
Sand Blaster - Product Code 1003-90253D	2,000.00	813.36	-	-	162.67	650.69
Sandblaster with Blast Pot Package	6,266.00	844.48	-	-	126.67	717.81
Sea Container 20FT	3,000.00	812.80	-	-	81.28	731.52
Second Hand Unit (Spot Press)	6,500.00	-	6,500.00	-	71.23	6,428.77
Set Heating Platens (2)	13,893.00	1,227.42	-	-	245.48	981.94

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Shaft to be constructed to increase capacity of winder to 90T	4,987.50	2,469.65	-	-	493.93	1,975.72
Shipment for Conveyor Belt Winders	595.49	-	595.49	-	16.64	578.85
Site box - 48"	1,818.18	1,555.40	-	-	222.20	1,333.20
Site box (grey)	381.82	89.07	-	-	17.81	71.26
Site Box 48" Yellow Lockable with 2 gas struts, Job site Box Grey	1,197.27	338.09	-	-	67.62	270.47
Sitebox 1220 x 760 x 85	598.00	68.18	-	-	13.64	54.54
Slitting Table	1,072.92	151.50	-	-	30.30	121.20
Slitting Table	3,394.00	416.21	-	-	83.24	332.97
Slitting Table	7,737.00	1,102.45	-	-	220.49	881.96
SMC 5T x 1.6m conveyor roller bar Optional Collars set with fasteners 5.0T x 1.6m fixed steel conveyor Spreader beam	5,495.00	2,457.33	-	-	491.47	1,965.86
SMC S60-5000 5T x 2.0m conveyor roller bar Optional Collars set with fasteners 5.0T x 2.0m fixed steel conveyor Spreader beam	5,615.00	2,510.99	-	-	502.20	2,008.79
SP12-50 2.5HP Compressor 50l tank x 2	1,160.26	330.96	-	-	66.19	264.77
Spammer set quad ratchet 5pc met 20 sizes 8-36mm BAHCO x 2 @ $209.09each excl. GST	418.18	204.25	-	-	40.85	163.40
Spanner set ratchet ring/open 16PC met 8-24mm polished gearwrench x 1	280.91	137.20	-	-	27.44	109.76
Splice Kit Tables (6)	992.00	81.34	-	-	16.27	65.07
Spot Press	8,061.00	592.57	-	-	118.51	474.06
Spot Press (Conveyor Belt Vulcaniser) - superspotter model SSP - 1212- 60 R- 75- SV, platen size 12" x 12"	10,815.00	3,284.37	-	-	656.87	2,627.50
SQ 100mm shaft with 250x250x50 block R 150mm Bush	4,072.00	2,429.01	-	-	485.80	1,943.21
Square Shaft 75x75mm	318.33	-	318.33	-	8.90	309.43
Square to Round Spool Reducers x 2	5,333.00	360.91	-	-	72.18	288.73
Steel Cable Belt Stripping x 12	6,757.08	1,986.70	-	-	397.34	1,589.36
Steel for Splice Kit Tables	5,104.64	1,962.54	-	-	392.51	1,570.03
Strapping Machine	878.00	416.84	-	-	41.68	375.16
Strapping Machine 18V Pet 16-19mm	3,143.41	1,192.30	-	-	238.46	953.84
Structural Certification of New Belt Coilers	2,550.00	613.16	-	-	122.63	490.53
Sumake 1/2 Inch Impact Wrench	312.00	81.78	-	-	16.36	65.42
Sumake 3/4 impact wrench	573.36	163.44	-	-	32.69	130.75
Sumake 3/4 impact wrench	630.00	178.23	-	-	35.65	142.58
Sumake 3/4 Inch Impact Wrench	630.70	165.34	-	-	33.07	132.27
Supply & install 32amp plug & 3 phase coil lead - 25t Belt Stand	330.00	77.26	-	-	15.45	61.81
Supply & Install of Racking	12,193.00	-	12,193.00	-	1,636.87	10,556.13
Supply 1 set of guide rings for 50T winder	744.00	369.03	-	-	73.81	295.22
Supply and Install Evacuation Diagrams	2,240.00	1,620.04	-	-	270.06	1,349.98
Supply of 63amp Wilco Socket Outlet and installation of adapter to operate the equipments	3,565.00	2,434.40	-	-	324.51	2,109.89

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Supply of New 2020 Mining Building 6 meter x 3 meter transportable wind region B office building.	16,808.00	6,107.46	-	-	1,221.49	4,885.97
Supply of pressure bag 1400mmx900mm wide	2,267.70	475.31	-	-	95.06	380.25
Sure Grip Belt Clamps (Set of 4)	5,872.00	614.72	-	-	122.94	491.78
Sure grip belt clamps x 1 set	6,211.52	2,120.98	-	-	282.73	1,838.25
Thickness Testing Equipment	7,436.83	4,486.82	-	-	299.12	4,187.70
Tool Container Assets - Total Tools O'Connor - Invoice #265217	7,373.95	-	-	-	-	-
Tool Container Assets to be depreciated over 12 months	7,569.09	-	-	-	-	-
Tracking Machine 1500mm with Grinder	11,864.67	-	11,864.67	-	578.61	11,286.06
Trolley for gas bottles	217.27	-	-	-	-	-
TSA230 C/L CUTQUIK X 1	726.36	4.56	-	-	3.04	1.52
TUG HD Belt Clamp 8TON 1200BW	3,941.45	1,310.11	-	-	262.02	1,048.09
TUG HD Belt Clamp 8TON 1600BW	4,225.35	1,404.48	-	-	280.90	1,123.58
TUG HD Belt Clamp 8TON 1600BW	4,225.35	1,404.48	-	-	280.90	1,123.58
TUG HD Belt Clamp 8TON 1600BW	4,225.35	1,404.48	-	-	280.90	1,123.58
TUG HD Belt Clamp 8TON 1600BW	4,225.35	1,404.48	-	-	280.90	1,123.58
TUG HD Belt Clamp 8TON 900BW	3,723.00	1,237.50	-	-	247.50	990.00
TUG HD Belt Clamp 8TON 900BW	3,723.00	1,237.50	-	-	247.50	990.00
Turning frame is to be fabricated for a 2400 mm belt width - price includes engineering costs	86,000.00	36,383.70	-	-	7,276.74	29,106.96
Two Piece Press for 900MM Belt - Item on PO EQUIP054	16,015.83	5,798.03	-	-	1,159.61	4,638.42
Typhoon 26 PC 3/4 socket set AF/Metric	430.00	121.66	-	-	24.33	97.33
Typhoon 26PC 3/4 inch Socket Set Metric	430.00	112.72	-	-	22.54	90.18
Upgrading Control Boxes	5,579.00	523.45	-	-	104.69	418.76
Used Cleating Machine	2,000.00	-	2,000.00	-	421.92	1,578.08
Various cable lead hanger hooks etc.	31.36	-	-	-	-	-
Various Heating Mats	8,656.26	3,425.14	-	-	685.03	2,740.11
Various Heating Mats (Kalgoorlie)	4,408.36	1,685.94	-	-	337.19	1,348.75
Various items for the tool container - Burwell Technologies - Invoice #IN021070	3,129.32	-	-	-	-	-
Various Items for the Tool Container - Lifting Company - Invoice #189858	3,656.00	-	-	-	-	-
Various items for the tool container - Specquip - invoice #00126493	1,882.00	-	-	-	-	-
Various items for tool container - Specquip invoice $00126493	1,640.50	-	-	-	-	-
Various Safety Signage - Bunbury	262.73	-	-	-	-	-
Various Tool Container Assets - Bunnings - 429317/133	2,166.81	-	-	-	-	-
Various Warehouse Supplies - (Broom, buckets, hose, etc)	206.07	-	-	-	-	-
Vice Grip	324.50	197.67	-	-	13.18	184.49
VIPER RIPTECH MONITOR (VCRM-PRO 5 SERIES CONVEYOR MONITOR COMPLETE) plus freight and customs duties	28,160.85	17,104.51	-	-	3,420.90	13,683.61
Volta V Guide Nozzles	2,250.00	-	2,250.00	-	156.58	2,093.42

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Vulcaniser Control Panels ALMEX Remote Temperature Control Panel Model T6 IP66 Standard c/w Omron digital temperature indication (C.deg)	36,924.00	17,796.68	-	-	3,559.34	14,237.34
Vulcaniser Parts	3,600.00	1,816.94	-	-	363.39	1,453.55
Vulcaniser Parts	900.00	454.23	-	384.04	70.19	-
Vulcaniser Repairs - Pump frame welding repairs and plumbing	9,750.00	-	9,750.00	-	667.81	9,082.19
Vulcaniser x 2 SVP Platen Set SVP Platen Set 37" (940mm) x 58" (1473mm) OD on a 22 deg bias (1 upper and 1 lower)	55,554.68	26,776.32	-	-	5,355.26	21,421.06
Vulcaniser x 2 SVP Platen Set SVP Platen Set 42" (1067mm) x 58" (1473mm) OD on a 22 deg bias (1 upper and 1 lower)	60,937.94	29,370.95	-	-	5,874.19	23,496.76
Vulcanising Platens (3)	31,462.00	3,562.81	-	-	712.56	2,850.25
W18 kit/Newman	708.18	124.34	-	-	24.87	99.47
Water Cooling Press	3,645.55	-	3,645.55	-	101.88	3,543.67
Water Pressure Pump for Splicing	1,770.00	542.39	-	524.41	17.98	-
Water Pressure Pump with Aluminium Trolley Assembly PO 4279	4,129.79	-	4,129.79	-	622.30	3,507.49
Water Pumps x 4 - Electrical Modification	11,000.00	-	11,000.00	-	1,199.45	9,800.55
Water Seperator - Asset for Tool Container	1,272.73	989.38	-	-	131.88	857.50
Wenzhou LCL Shipment Charge	59.55	-	59.55	-	1.66	57.89
Wenzhou Wine Machinery Freight Charges for Beltwin Inv C5837N001	3,841.59	-	3,841.59	-	107.35	3,734.24
Westinghouse WH5000, 6.3kva small generator	1,346.00	352.85	-	-	70.57	282.28
Wet Dry Vacuum	310.91	21.03	-	-	8.41	12.62
Winch - Wire Rope 2 x 200m Lengths of 13mm 6 x 36 IWRC G1960 Wire Rope c/x swage thimble one end - installed on winch and inboard reel.	1,940.00	1,304.42	-	-	86.96	1,217.46
Winches x 2 and 1 x Flaking Roller	7,900.00	3,101.09	-	-	620.22	2,480.87
Winder Shafts Suitable for 3.2 m Wide Belts	18,937.92	4,880.13	-	-	976.03	3,904.10
Winder Structural Frame - Transport	1,104.11	1,007.31	-	-	201.46	805.85
Wire rope c/w machine, tested and certified	875.00	204.11	-	-	40.82	163.29
WND-150, 3300 Frame, 90 Tonne Capacity - winder to be fabricated to 90 tonne capacity as per agreed specifications	434,600.00	183,864.62	-	-	36,772.92	147,091.70
Working Parts for the Three Vulcaniser Presses Ordered with this PO + Ocean Freight Charges	241,134.68	104,992.55	-	-	20,998.51	83,994.04
Workshop Equipment	4,361.00	178.84	-	-	44.71	134.13
Workshop Lifting Equipment for Overhead Crane at Tayent Link as per Quote 63101	6,215.00	3,879.52	-	-	775.90	3,103.62
Workshop Tools and Equipment	26,725.00	1,691.15	-	-	338.23	1,352.92
Wrench Impact 1/2" Next Gen	434.55	117.13	-	-	78.09	39.04
Wrench Impact 3/4"18V Drill Hand Tool	1,029.09	-	1,029.09	-	53.29	975.80
Total Plant & Equipment	**4,686,321.83**	**1,825,396.27**	**420,456.09**	**14,343.88**	**407,400.40**	**1,824,108.08**

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Tayet Link Improvements						
20% Deposit for Interior Design Service as per Quotation 191222	600.00	567.58	-	-	15.00	552.58
20% Deposit for Supply and Installation of Quash Barrier Panels	10,019.00	9,477.55	-	-	250.48	9,227.07
20FT Container	696.94	453.66	-	-	90.73	362.93
Air-conditioning upgrade - Castelli Projects	26,500.00	25,064.28	-	-	662.50	24,401.78
Blinds for Front Desk and Various Offices	11,363.64	10,740.20	-	-	284.09	10,456.11
Boardroom and Meeting Room Signage	1,699.00	1,608.57	-	-	42.48	1,566.09
Boardroom glass frosting, office window frosting, parking signange, 2x directional signage	3,001.00	2,848.47	-	-	75.03	2,773.44
Cool Room	9,775.10	9,284.33	-	-	244.38	9,039.95
Cool Room Relocation	5,000.00	4,721.92	-	-	125.00	4,596.92
Electrical improvements provided to workshop	8,888.00	8,351.07	-	-	222.20	8,128.87
Electrical Upgrade - Castelli Projects	12,000.00	11,349.86	-	-	300.00	11,049.86
Electrical Work as per Fair Price Electrical Services INV00001704	2,488.00	2,337.87	-	-	62.20	2,275.67
Electrical Work as per Fair Price Electrical Services INV00001710	34,888.00	32,852.07	-	-	872.20	31,979.87
Electrical Work Fitout	7,254.00	6,875.40	-	-	181.35	6,694.05
Electrical Works required for new building at 22 Tayet Link, Bibra Lake	34,630.00	32,896.13	-	-	865.75	32,030.38
Fit out for the Offices, Lunch Room and Supervisors Section under the mezzanine floor	25,000.00	23,681.51	-	-	625.00	23,056.51
Fit Skirting to Store room / office Crib room. Supply and Fit splash back to crib room	727.27	692.55	-	-	18.18	674.37
Flooring inc termishine treatment - lunchroom and workshop office	6,110.00	5,812.01	-	-	152.75	5,659.26
Frame Sheet, Flush & Sand ready to paint Crib Room Wall, Frame Sheet, Flush & Sand ready to paint Columbn in Office, Skirting to Outer Walls under the mezzanine floor	680.00	645.95	-	-	17.00	628.95
Interior Design Consultant Fees	2,400.00	2,279.84	-	-	60.00	2,219.84
Kitchen Sink	487.28	397.45	-	-	39.75	357.70
Line Marking at Warehouse 22 Tayet Link	1,320.00	1,252.46	-	-	33.00	1,219.46
Line marking to Thejo located at Tayet Link	650.00	631.13	-	-	16.25	614.88
Office Airconditioning	1,649.44	1,590.85	-	-	41.24	1,549.61
Office Air-conditioning Lower East Offices	4,720.00	4,554.61	-	-	118.00	4,436.61
Office Air-conditioning Upstairs West	481.10	464.50	-	-	12.03	452.47
Office Air-conditioning West Side	1,989.40	1,919.01	-	-	49.74	1,869.27
Office Construction - Castelli Projects	5,000.00	4,755.81	-	-	125.00	4,630.81
Office Construction - Castelli Projects	80,500.00	76,138.66	-	-	2,012.50	74,126.16
Office Fitout - Electrical Upgrade, Air Conditioning Upgrade, Office Construction - Castelli Projects	39,621.60	37,578.10	-	-	990.54	36,587.56
Office kitchen - extra shelving to recess	40.00	38.11	-	-	1.00	37.11

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Office upstairs kitchen addons - corner cabinets, laminated top and floating shelf in natural oak	1,870.00	1,781.74	-	-	46.75	1,734.99
Painting for the warehouse building, passage and concrete walls and doors	3,300.00	3,140.64	-	-	82.50	3,058.14
Rip down and re installation of racking plus scissor left hire from Bibra Lake to Tayet Link	1,809.09	1,712.81	-	-	45.23	1,667.58
Shelving to storage cabinet downstairs	420.00	400.18	-	-	10.50	389.68
Signwriting to Warehouse, supply & install pylon sign, supply & install 3D fabricated, Artwork and resupply pylon sign panels, installation	28,589.50	27,144.35	-	-	714.74	26,429.61
Stud Wall in rear passage for server	1,500.00	1,449.18	-	-	37.50	1,411.68
Supply and install 1x single power point and RCD for pressure sprayer – Warehouse	350.00	336.16	-	-	8.75	327.41
Supply and install 2x auto times switches for workshop high bay lights	600.00	577.01	-	-	15.00	562.01
Supply and Installation of Quash Barrier Panels for Board Room	15,028.50	14,216.35	-	-	375.71	13,840.64
Supply and Installation of Quash Barrier Panels for Board Room, MD's Office, CFO, Small Meeting Room, Conference Room	22,542.76	21,381.65	-	-	563.57	20,818.08
Variation cost of custom made acoustic doors	1,600.00	1,523.39	-	-	40.00	1,483.39
Variation Windows & Panels - Quash Soundproofing	6,927.00	6,569.25	-	-	173.18	6,396.07
Wallpaper Printing Supply and Install at Tayet Link	1,370.00	1,298.50	-	-	34.25	1,264.25
Workshop kitchen - Laminated top with natural oak ABS board fronts	3,680.00	3,506.31	-	-	92.00	3,414.31
Workshop kitchen - Sink standard builders range	440.00	419.23	-	-	11.00	408.23
Workshop Offices, Lunchroom Airconditioning - supply and install	4,735.00	4,506.33	-	-	118.38	4,387.95
Workshop Works - Margetts Electrical Inv #1924	6,235.00	5,941.98	-	-	155.88	5,786.10
Total Tayet Link Improvements	**441,175.62**	**417,766.57**	**-**	**-**	**11,130.31**	**406,636.26**

Workshop Improvements

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
16 channel NVR Hikvision, 3TB HDD, 6MP IP turret 2.8mm lens, Cat6 cable for all cameras, Cat6 link to comms rack for iPhone, test/commission and scissor lift hire	4,181.82	3,587.09	-	-	104.55	3,482.54
6x IP camera/Oroya St	1,980.00	18.05	-	-	9.03	9.02
Coolroom in Workshop – Improvements established at 5 Kalmia Road and then moved across and reassembled at 22 Tayet Link	65,854.00	47,329.85	-	-	1,646.35	45,683.50
Shower & Eye Wash Station/Kalmia Rd then moved to 22 Tayet Link, Bibra Lake	800.00	667.89	-	-	20.00	647.89
Workshop Modifications - new pallet rack, fending and gate, smokers hut, cutting blades and motor guard, fabrication and installation of hlders, support winches, clamps, bolt down	20,175.00	16,940.06	-	-	504.38	16,435.68

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
cutting table, rollers and hubs for the Splice Kits assembly area						
Total Workshop Improvements	**92,990.82**	**68,542.94**	**-**	**-**	**2,284.31**	**66,258.63**
Total	**6,218,860.52**	**2,737,560.88**	**488,078.28**	**14,343.88**	**505,717.97**	**2,705,577.31**

Tax Depreciation Schedule

Thejo Australia Pty Ltd

For the year ended 31 March 2026

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Furniture & Fittings						
2 Drawer Filing Cabinet	558.25	381.42	-	-	19.07	362.35
420L Bottom Mount Refrigerator	731.82	620.34	-	-	124.07	496.27
Workstation Panels - ZTMF15075	287.50	-	-	-	-	-
Washer and Fridge for International Employees at Kalgoorlie - 136 Eddis St, West Lamington WA	1,569.99	-	-	-	-	-
50IN UHD SMART LED TV	600.23	-	-	-	-	-
Spill Crew Eyewash - 4x250ML	262.50	-	-	-	-	-
2 x 1200x600 desks re Kalmia wshop office, 1 x Mobile pedestal cabinet re Kalmia wshop office	454.55	104.54	-	-	20.91	83.63
Linen, Utensils, Crockery, Laundry items etc.	975.45	134.96	-	-	26.99	107.97
Dining Table Chair - 135A Collins Street Picadilly WA 6439	105.45	82.83	-	-	11.83	71.00
Onslow TV Unit - 135A Collins Street Picadilly WA 6439	350.91	275.66	-	-	39.38	236.28
Boardroom Table & Chairs	1,682.00	507.91	-	-	50.79	457.12
Wing mesh chair	1,773.36	-	-	-	-	-
Piza Medium Back Leather Exec Chair	499.00	-	-	-	-	-
Mobile Pedestal - 2 Pen 1 File Drawer	442.00	-	-	-	-	-
Mobile Pedestal - 2 Pen 1 File Drawer	442.00	-	-	-	-	-
Corner Workstation 1650 mm (L) RHS x 1500 mm (L) LHS x 600mm (D)	733.00	-	-	-	-	-
2x Office Chairs - Kalgoorlie Office	500.00	67.62	-	-	13.52	54.10
Spill Cew Gravity Eyewash - 34L	360.90	301.77	-	-	60.35	241.42
Corner Workstation 1500W RHS x 1800W LHS x 700D x 730H - Tayet Link	780.00	-	-	-	-	-
Corner Workstation	659.75	453.09	-	-	22.65	430.44
Cupboard	517.00	103.21	-	-	13.76	89.45
Trio Drawers (4)	817.00	163.36	-	-	21.78	141.58
Camera security system for 5 Kalmia Rd FROM 24/7/19	454.55	27.11	-	-	10.84	16.27
Chairs, desks, stools	909.00	101.06	-	-	20.21	80.85
2 Seater Sofa (Rockwell Charcoal) - 135A Collins Street Picadilly WA 6439	544.55	427.77	-	-	61.11	366.66
Lancer 15mj Heater - Kalgoorlie	816.37	-	-	-	-	-
Zeek bamboo matress protector king single -135A Collins Street Picadilly WA 6439	45.45	-	-	-	-	-
Cantilever Racking System	2,345.45	1,980.46	-	-	396.09	1,584.37
Dining Table Chair - 135A Collins Street Picadilly WA 6439	105.45	82.83	-	-	11.83	71.00
Credenza	1,377.50	630.32	-	-	63.03	567.29
Muster Fire Alarm	2,100.00	1,662.78	-	-	554.20	1,108.58
Samui Bench 1.4m White - Segal Outdoor Furniture	181.82	-	-	-	-	-
Spill Mat Standard Duty 75mm 1.2x1.2	384.50	321.51	-	-	64.30	257.21

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Credenza - 1500 mm (L) x 450 mm (D) x 750mm (H)	744.00	-	-	-	-	-
Desk 1345 mm (L) x 750 mm (D) - Tayet Link	407.00	-	-	-	-	-
Nova Chairs in Warwick Fender Tritan Butter Cup x 2 @ $931.70 per chair inc delivery	1,969.73	-	-	-	-	-
Lancer 15mj Heater - Kalgoorlie	816.36	-	-	-	-	-
50IN UHD SMART LED TV	600.23	-	-	-	-	-
Marvel 40cm 3 drawer chest white - 135A Collins Street Picadilly WA 6439	105.45	-	-	-	-	-
Workstation Panels - End Trim	25.60	-	-	-	-	-
Hisense 424L Top Mount Refrigerator White including delivery - 135A Collins Street Picadilly WA 6439	713.64	604.37	-	-	60.44	543.93
Front load washer	526.36	52.52	-	-	15.00	37.52
Supply & Install: Sign1: Fascia Sign	1,255.00	1,057.64	-	-	211.53	846.11
Pallet Racking - Installation	1,809.09	1,544.42	-	-	308.88	1,235.54
Mobile Pedestal - 2 Pen 1 File Drawer	442.00	-	-	-	-	-
Dining Table Chair - 135A Collins Street Picadilly WA 6439	105.45	82.83	-	-	11.83	71.00
Pallet Racking	1,858.00	115.29	-	-	23.06	92.23
Wall Starter/Filler	450.00	-	-	-	-	-
Piza Medium Back Leather Exec Chair	499.00	-	-	-	-	-
Spill Cew Gravity Eyewash - 34L	360.90	301.77	-	-	60.35	241.42
Workstation Panels - SWT80XWall	434.75	-	-	-	-	-
Barr St Furniture	12,701.11	2,886.19	-	-	577.24	2,308.95
Office Furniture 5 Kalmia Road	7,464.18	1,995.45	-	-	399.09	1,596.36
Workstation Panels Cluster of 4 780-X-18x18-15	3,108.00	-	-	-	-	-
Mobile Pedestal - 2 Pen 1 File Drawer	442.00	-	-	-	-	-
Corner Workstation 1650 mm (L) LHS x 1500 mm (L) RHS x 600mm (D)	733.00	-	-	-	-	-
Mobile Pedestal - 2 Pen 1 File Drawer	442.00	-	-	-	-	-
Corner Workstation 1800W x 1800W LHS x 700D x 730H - Tayet Link	806.00	-	-	-	-	-
Chair	612.73	278.93	-	-	27.89	251.04
Office tables (4)	1,285.00	104.69	-	-	20.94	83.75
TCL 50 4K GOOGLE TV	631.82	490.54	-	-	98.11	392.43
Four Drum Spill Bund - Polyethylene	433.65	362.60	-	-	72.52	290.08
Boardroom and Meeting Room Furniture	2,368.31	-	-	-	-	-
45L 1100W Inverter Microwave Dark Grey	266.36	-	-	-	-	-
Dining Table Chair - 135A Collins Street Picadilly WA 6439	105.45	82.83	-	-	11.83	71.00
Boardroom Credenza	1,377.50	630.32	-	-	63.03	567.29
Furniture Installation - Absolute Office Comforts	467.06	-	-	-	-	-
Piza Medium Back Leather Exec Chair	499.00	-	-	-	-	-
8 x Boardroom Chairs	2,726.00	1,247.40	-	-	124.74	1,122.66
Hazchem Economy Spill Kit - 120L	270.90	-	-	-	-	-
Jayda 1 drawer bedside table - 135A Collins Street Picadilly WA 6439	127.27	-	-	-	-	-

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
2 Door Mesh Cabinet with 5 Adjustable Shelves	326.36	276.29	-	-	55.26	221.03
Samui Bench 1.4m White - Segal Outdoor Furniture	181.82	-	-	-	-	-
5 x Queen Mattress	1,795.00	237.84	-	-	47.57	190.27
Other Furniture	1,607.00	183.08	-	-	36.62	146.46
Piza Medium Back Leather Exec Chair	499.00	-	-	-	-	-
Desk 1800 mm (L) x 750 mm (D) - Tayet Link	524.00	-	-	-	-	-
Piza Medium Back Leather Exec Chair	499.00	-	-	-	-	-
5 x Queen Beds	1,226.00	162.54	-	-	32.51	130.03
Panel Lights & Office Lights	2,540.00	1,156.96	-	-	115.70	1,041.26
Furniture - Staff residence	6,223.63	869.65	-	-	173.93	695.72
2nd hand furniture for new office	1,500.00	274.41	-	-	54.88	219.53
Workstation Cubicle	2,113.58	-	-	-	-	-
Samui 1.5m table white - Segals Outdoor Furniture	408.18	335.04	-	-	67.01	268.03
3 x Wall Units	1,870.50	855.93	-	-	85.59	770.34
Other Furniture	689.00	78.52	-	-	15.70	62.82
Safety Cabinet - Indoor - 250L - Class 8	1,998.00	1,670.66	-	-	334.13	1,336.53
Stella Mad Chairs Dark Stain Warwick Beachcomber Papaya x4 @ $823.90 per chair inc delivery	3,401.93	-	-	-	-	-
Sideboard	635.45	289.94	-	-	28.99	260.95
Marvel 40cm 3 drawer chest white - 135A Collins Street Picadilly WA 6439	105.45	-	-	-	-	-
Mobile Pedestal - 2 Pen 1 File Drawer	442.00	-	-	-	-	-
Whiteboard	459.09	103.40	-	-	20.68	82.72
1 x filing cabinet/M Meredith office	404.55	198.57	-	-	19.86	178.71
Safety Cabinet - Indoor - 250L - Class 3	1,635.00	1,367.13	-	-	273.43	1,093.70
Mobile Pedestal - 2 Pen 1 File Drawer	442.00	-	-	-	-	-
2 x Office chairs re Pt Hedland management + delivery	579.95	128.46	-	-	25.69	102.77
Exec Chair	580.00	265.39	-	-	26.54	238.85
Piza Medium Back Leather Exec Chair	499.00	-	-	-	-	-
Workstation Panels - ZTMF15075	287.50	-	-	-	-	-
Latina Mesh Visitors Chair	191.73	-	-	-	-	-
Lounge	2,430.91	1,106.63	-	-	110.66	995.97
4kg Dryer	298.18	157.83	-	-	13.15	144.68
Sinage for new Premises	10,104.20	4,632.88	-	-	463.29	4,169.59
Dining Table - 135A Collins Street Picadilly WA 6439	301.82	237.09	-	-	33.87	203.22
Desk 1800 mm (L) x 750 mm (D) - Tayet Link	524.00	-	-	-	-	-
Kalgoorlie Accom - King Single Bedding inc delivery	4,068.19	-	-	-	-	-
Typist Pony Mid Back Chair - Black, Adjustable Arms + Delivery	526.55	378.89	-	-	75.78	303.11
Mobile Pedestal - 2 Pen 1 File Drawer	442.00	-	-	-	-	-
Gas Cylinder Storage	1,107.30	1,034.73	-	-	82.78	951.95
King Single Bed (White) + Mattress - 135A Collins Street Picadilly WA 6439	438.18	344.21	-	-	49.17	295.04

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
King Single Bed (White) + Mattress - 135A Collins Street Picadilly WA 6439	438.18	344.21	-	-	49.17	295.04
Filing Cases (4)	978.00	195.37	-	-	26.04	169.33
Rapidline PU300 Ergonomic Task Chair High Back Chorme Base Arms PU	426.36	-	-	-	-	-
LG 10KG Front Loader Washer - 135A Collins Street, Piccadilly, WA 6430	760.00	596.51	-	-	85.22	511.29
Jayda 1 drawer bedside table - 135A Collins Street Picadilly WA 6439	127.27	-	-	-	-	-
5 x Wardrobes	1,131.00	149.93	-	-	29.99	119.94
King Single Bed (White) + Mattress - 135A Collins Street Picadilly WA 6439	438.18	344.21	-	-	49.17	295.04
3 x Workstations	1,979.25	1,352.27	-	-	67.61	1,284.66
Mobile Pedestal - 2 Pen 1 File Drawer	442.00	-	-	-	-	-
Corner Workstation 1800W x 1800W LHS x 700D x 730H - Tayet Link	806.00	-	-	-	-	-
Credenza 900mm (L) x 450mm (D) x 900mm (H), 2 doors, adjustable shelves, Jarrah veneer	1,088.00	-	-	-	-	-
Refrigerator + delivery	572.73	196.11	-	-	26.14	169.97
Mobile Pedestal - 2 Pen 1 File Drawer	442.00	-	-	-	-	-
Corner Workstation 1800W x 1800W LHS x 700D x 730H - Tayet Link	806.00	-	-	-	-	-
Samui 1.5m table white - Segals Outdoor Furniture	408.18	333.25	-	-	66.65	266.60
LED TV + Aerial	534.55	247.48	-	-	24.75	222.73
King Single Bed (White) + Mattress - 135A Collins Street Picadilly WA 6439	438.18	344.21	-	-	49.17	295.04
Mobile Pedestal - 2 Pen 1 File Drawer	442.00	-	-	-	-	-
Mobile Pedestal - 2 Pen 1 File Drawer	442.00	-	-	-	-	-
Credenza 1200mm (L) x 450mm (D) x 900mm (H), 2 doors, adjustable shelves, Jarrah veneer	1,266.50	-	-	-	-	-
3 Drawer Filing Cabinet	495.00	338.21	-	-	16.91	321.30
2 Door Mesh Cabinet with 5 Adjustable Shelves	326.36	276.29	-	-	55.26	221.03
Corner Workstation 1500W LHS x 1800W RHS x 700D x 730H - Tayet Link	780.00	-	-	-	-	-
Fridge - 7 Oxide Way, Wedgefield	772.73	-	-	-	-	-
COMFORTSTYLE LOUNGE SOFA BED ZARA 2SEATER LIGHT GREY SUNLIGHT WITH MATTRESS	1,869.00	1,516.34	-	-	216.62	1,299.72
2 Drawer Cabinet	675.00	461.18	-	-	23.06	438.12
Wall Unit	2,392.50	1,433.48	-	-	95.57	1,337.91
Workshop/Coolroom Shelves	1,096.00	69.93	-	-	13.99	55.94
Hand Towel Dispenser	355.39	90.55	-	-	90.55	-
Latina Mesh Visitors Chair	191.73	-	-	-	-	-
Mobile Pedestal - 2 Pen 1 File Drawer	442.00	-	-	-	-	-
Indiana Chairs (Std Dark Stain) In Warwick Beachcomber Papaya x 2 @ $668.60 per chair	1,443.93	-	-	-	-	-
Workstation Wiring	242.51	-	-	-	-	-
Hisense 50 A7KAU 4K UHD Smart TV including delivery - 135A Collins Street Picadilly WA 6439	640.91	542.78	-	-	54.28	488.50

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
3 Seater Sofa (Rockwell Charcoal) - 135A Collins Street Picadilly WA 6439	712.73	559.89	-	-	79.98	479.91
Corner Workstation 1800W LHS x 1490W RHS x 700D x 750H - Tayet Link	780.00	-	-	-	-	-
Spill Cew Gravity Eyewash - 34L	360.90	301.77	-	-	60.35	241.42
Samui Bench 1.4m White - Segal Outdoor Furniture	181.82	-	-	-	-	-
TV Unit	544.55	248.47	-	-	24.85	223.62
Stationery Cupboard 4 Shelves White	544.55	-	-	-	-	-
Cantilever Racking System	1,086.36	917.30	-	-	183.46	733.84
Washer and Dryer for the Kalgoorlie Offices/Workshop	1,500.00	-	-	-	-	-
Piza Medium Back Leather Exec Chair	499.00	-	-	-	-	-
Mobile Pedestal - 2 Pen 1 File Drawer	442.00	-	-	-	-	-
Black Axess 700mm Section - Custom Furniture	81.26	51.98	-	-	10.40	41.58
Bunbury Security System	4,610.00	3,711.50	-	-	1,060.38	2,651.12
Camera security system for 5 Kalmia Rd	3,650.00	124.94	-	-	49.98	74.96
Mobile Pedestal - 2 Pen 1 File Drawer	442.00	-	-	-	-	-
Desk 1345 mm (L) x 750 mm (D) - Tayet Link	407.00	-	-	-	-	-
2x Rubber Lining/Splice Tables - Bunbury	18,741.28	15,917.25	-	-	3,183.45	12,733.80
Piza Medium Back Leather Exec Chair	499.00	-	-	-	-	-
Upright Freezer	362.73	166.09	-	-	16.61	149.48
Mobile Pedestal - 2 Pen 1 File Drawer	442.00	-	-	-	-	-
Samui Bench 1.4m White - Segal Outdoor Furniture	181.82	-	-	-	-	-
2 Door Mesh Cabinet with 5 Adjustable Shelves	326.36	276.29	-	-	55.26	221.03
Boardroom Table	1,370.25	936.18	-	-	46.81	889.37
3 x 1 Drawer Cabinets	957.00	653.86	-	-	32.69	621.17
Zeek bamboo matress protector king single -135A Collins Street Picadilly WA 6439	45.45	-	-	-	-	-
1 X GSM Switch for remote access to middle gate	866.00	762.55	-	-	152.51	610.04
Boardroom Table - 3200 mm (L) x 1200mm (D)	3,111.00	-	-	-	-	-
Piza Medium Back Leather Exec Chair	499.00	-	-	-	-	-
Mobile Pedestal - 2 Pen 1 File Drawer	442.00	-	-	-	-	-
Mobile Pedestal - 2 Pen 1 File Drawer	442.00	-	-	-	-	-
Corner Workstation 1800W RHS x 1490W LHS x 700D x 730H - Tayet Link	780.00	-	-	-	-	-
Workstation	1,798.00	1,228.43	-	-	61.42	1,167.01
1 x Samsung refrigerator	899.09	442.46	-	-	44.25	398.21
Credenza	1,575.00	720.71	-	-	72.07	648.64
Pallet Racking	1,426.36	1,204.39	-	-	240.88	963.51
Furnex Boardroom Table Typhoon Beech	1,453.64	-	-	-	-	-
Workstation Cubicle	2,113.58	-	-	-	-	-
Piza Medium Back Leather Exec Chair	499.00	-	-	-	-	-

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Four Drum Spill Bund - Polyethylene	433.65	362.60	-	-	72.52	290.08
Corner Workstation 1800W x 1800W LHS x 700D x 730H - Tayet Link	806.00	-	-	-	-	-
1 x desk for office to size	836.36	467.55	-	-	46.76	420.79
Total Furniture & Fittings	**210,701.43**	**74,500.93**	**-**	**-**	**12,470.76**	**62,030.17**

Motor Vehicles

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Upgrade tyre suspension for mine site use for 1HAW608	6,813.64	-	-	-	-	-
Nissan X - Trail 1ETP456	43,704.00	2,561.29	-	-	640.32	1,920.97
Toyota Hilux Dual Cab 1ING463	70,532.47	68,817.47	-	-	8,602.18	60,215.29
Long range tank fitted - 1GFD901	1,545.45	229.65	-	-	57.41	172.24
Toyota Hilux 1GER948	49,153.20	4,769.20	-	-	1,192.30	3,576.90
Toyota Hilux 1GFD900	21,935.69	2,116.32	-	-	529.08	1,587.24
Mercedes Benz VS40 X-Class X250D Power 4WD 1HAW608 inc Mine spec build up - M/V Cap Excess	14,278.93	14,278.93	-	-	-	14,278.93
Trailer	15,900.00	13,904.88	-	-	2,780.98	11,123.90
CB Radio for 1GER948	352.73	67.29	-	-	16.82	50.47
Toyota Hilux 1GFD901	62,784.12	6,113.29	-	-	1,528.32	4,584.97
Mercedes Benz VS40 X-Class X250D Power 4WD 1HAW608 inc Mine spec build up	53,760.00	-	-	-	-	-
Stamp Duty on Toyota Hilux 1HPF905	3,530.40	2,356.61	-	-	589.15	1,767.46
Mercedes Benz VS40 X-Class X250D Power 4WD 1HAW607	53,199.11	-	-	-	-	-
2022 Toyota Hilux - 1HPF905	49,090.91	32,140.46	-	-	8,035.12	24,105.34
Toyota Hilux Dual Cab 1EAJ394	21,585.00	1,408.66	-	-	352.17	1,056.49
Thejo Branding/artwork for Trailer	700.19	612.33	-	-	122.47	489.86
Fitout to Trailer	2,500.00	2,261.64	-	-	452.33	1,809.31
Bull bar supplied and fitted - 1GER948	1,540.91	169.61	-	-	42.40	127.21
Ford Transit Van 1IMB225	57,775.52	-	57,775.52	-	4,036.37	53,739.15
Long range tank fitted - 1GER948	1,545.45	229.65	-	-	57.41	172.24
Isuzu Truck NPRCC-B21 BPR 65/45-190	112,354.00	101,275.28	-	-	13,499.99	87,775.29
Vehicle Signage - Glen's Ute	210.00	-	-	-	-	-
Truck Signage	692.61	577.68	-	-	165.04	412.64
Total Motor Vehicles	**645,484.33**	**253,890.24**	**57,775.52**	**-**	**42,699.86**	**268,965.90**

Office Equipment

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
DELL P-SERIES 23.8" (16:9) FHD IPS LED, HDMI, DP, VGA, USB(4), H/ADJ, PIVOT, 3YR	335.00	262.29	-	-	52.46	209.83
Dell Latitude 5520 Laptop + 4 year warranty - B Griffiths	1,947.40	-	-	-	-	-
DELL P-SERIES 23.8" (16:9) FHD IPS LED, HDMI, DP, VGA, USB(4), H/ADJ, PIVOT, 3YR	335.00	262.29	-	-	52.46	209.83
Mobile video conferencing equipment for secondary meeting room at Barrington St	5,400.00	-	-	-	-	-
DELL P-SERIES 23.8" (16:9) FHD IPS LED Monitor	335.00	207.88	-	-	103.94	103.94
EPSON ET-4850 ECOTANK MFP - EMH	760.91	590.77	-	-	118.15	472.62

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Teltonika Industrial Cellular Router	639.60	445.44	-	-	178.18	267.26
Dock Station - Glenn	323.57	-	-	-	-	-
DELL LATITUDE 5540 i5-1345U, 15.6" FHD, 16GB, 256GB SSD, W11P, WL, T/BOLT4, 1YOS	2,221.00	750.95	-	-	375.48	375.47
Dell Lattitude Laptop and dock 5530 i5-1235U, 15.6 FHD, 8Gb, 256GB SSD & Dell Dock D6000S - Vicki	2,358.91	-	-	-	-	-
ERP Application Software	2,500.00	-	-	-	-	-
Dell Latitude 5540, i5-1345U, 15.6" FHD, 16GB, 256 GB, SSD W11P, WL T/BOLT4 1YOS for corporate service area	2,107.00	-	-	-	-	-
Dell Wireless Keyboard and Mouse - Kalgoorlie Administration	60.20	-	-	-	-	-
DELL P-SERIES 23.8" (16:9) FHD IPS LED, HDMI, DP, VGA, USB(4), H/ADJ, PIVOT, 3YR	335.00	262.29	-	-	52.46	209.83
iPhone 11 - Newcrest	798.18	-	-	-	-	-
DELL LATITUDE 5540, i5-1345U, 15.6" FHD, 16GB, 256GB SSD, W11P, WL, T/BOLT4, 1YOS	2,107.00	887.99	-	-	444.00	443.99
Laptop for Andrew Thompson	3,526.72	-	-	-	-	-
IPHONE 11 BLACK 64 GB	606.36	353.07	-	-	117.69	235.38
iPhone 11 - Rohiti Katti	688.18	356.83	-	-	118.94	237.89
DELL LATITUDE 5550, U7-165U, 15.6" FHD IR, 16GB, 512GB, WL, W11P(AI), 1YOS	2,935.40	-	2,935.40	-	2,034.67	900.73
Printer - 7 Oxide Way, Wedgefield	616.36	-	-	-	-	-
Apple iphone 12 64GB 5G Black	1,248.95	-	-	-	-	-
iPhone 12 Blue 128GB inc protective case	1,050.91	-	-	-	-	-
Dell lattitude 5530 i5-1235U 15.6" Laptop inc extended warranty - Kalgoorlie Administration	2,142.40	-	-	-	-	-
Docking Station - David Wheelhouse	323.57	-	-	-	-	-
DELL WD19S USB-C DOCKING STATION	298.20	-	-	-	-	-
Dell P-series 23" LED Monitors x2 - Kalgoorlie Administration	569.40	-	-	-	-	-
iPhone 11 (Black) - Sheila Alvey	647.27	344.66	-	-	114.89	229.77
Dell Latitude 5540 15.6" FHD Laptop including accessories	2,149.00	-	-	-	-	-
DELL WD22TB4 THUNDERBOLT 4 DOCK USB(3), USB-C(2), HDMI, DP(2), LAN, T/BOLT4(2), 3YR	388.00	303.78	-	-	60.76	243.02
Mobile Handset - Samsung Z Flip Phone - Shine Varghese	1,655.87	-	1,655.87	-	952.74	703.13
Delonghi Coffee Machine - Prima Donna Elite	1,680.91	-	-	-	-	-
Ubquiti UniFi 48 port managed gigabit layer2 and layeer3 switch with auto-sensing 802.3a PoE+ (network)	2,360.80	-	-	-	-	-
Docking Station - Mobilisation	323.57	-	-	-	-	-
DELL KM5221W WIRELESS KEYBOARD & MOUSE PRO COMBO (BLACK), 3YR, BROWN BOX	60.00	46.98	-	-	9.40	37.58
Dell Latitude 5520 Laptop + 4 year warranty - K Carradus	1,947.40	-	-	-	-	-

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Ubquiti UniFi 48 port managed gigabit layer2 and layeer3 switch with auto-sensing 802.3a PoE+ (network)	2,360.80	-	-	-	-	-
Google Pixel 6 128GB Carbon - James Shepherd	908.18	-	-	-	-	-
Microsoft Surface Laptop 4 13" Black Serial No. 17 W11 692812 plus accessories	2,441.82	-	-	-	-	-
ERP Application Software	8,000.00	-	-	-	-	-
Dell P-Series 24" Monitors - Anson	822.31	-	-	-	-	-
iPhone 14 Serial #353514350979178 - James Shepherd	1,271.78	-	-	-	-	-
DELL LATITUDE 5550, U7-165U, 15.6" FHD IR, 16GB, 512GB, WL, W11P(AI), 1YOS	5,255.40	-	5,255.40	-	3,959.55	1,295.85
iPhone 11 (White) - Olivia Wales	647.27	344.66	-	-	114.89	229.77
DELL P-SERIES 23.8" (16:9) FHD IPS LED Monitor	335.00	207.88	-	-	103.94	103.94
Dell thunderbolt dock - Kalgoorlie administration	414.57	-	-	-	-	-
iPhone 11 Black 64GB plus protective case	632.73	-	-	-	-	-
Dell Latitude 5520 + 2 Dell Monitors, Keyboard and mouse set	2,987.57	-	-	-	-	-
Mobile Handset - Apple iPhone 14 512GB - David Wheelhouse	1,862.73	575.61	-	-	383.76	191.85
Orthopedic Office Chair - Grpyohn MK1 - Kelly Carradus	405.00	330.66	-	-	66.13	264.53
iPhone 12 Blue 128GB inc protective case	1,050.91	-	-	-	-	-
Iphone 12 Blue 128 GB for Corporate Service Manager	979.09	700.66	-	-	140.13	560.53
IPHONE 11 BLACK 64 GB	606.36	353.07	-	-	117.69	235.38
Ubiquiti UniFi Dream Machine Pro - All-in-one Home/Office network solutioni USG, UniFi controller	826.80	-	-	-	-	-
Dell Lattitude Laptop and dock 5530 i5-1235U, 15.6 FHD, 8Gb, 256GB SSD & Dell Dock D6000S - Rob	2,358.91	-	-	-	-	-
Apple Iphone XR 64gb + Case	544.55	-	-	-	-	-
DELL LATITUDE 5540 i5-1345U, 15.6" FHD, 16GB, 256GB SSD, W11P, WL, T/BOLT4, 1YOS	2,221.00	750.95	-	-	375.48	375.47
Dell Latitude 5540 15.6" FHD Laptop including accessories	2,149.00	-	-	-	-	-
iPhone 11 Black 64GB plus protective case	632.73	-	-	-	-	-
AVER CAM 550 Dual LENS PTZ CAM installation at Board Room	28,551.88	-	-	-	-	-
Dell Latitude 5540 15.6" FHD Laptop including accessories	2,149.00	-	-	-	-	-
DELL P-SERIES 23.8" (16:9) FHD IPS LED, HDMI, DP, VGA, USB(4), H/ADJ, PIVOT, 3YR	335.00	262.29	-	-	52.46	209.83
GOPRO MAX RECHARGEABLE BATTERY	40.00	31.06	-	-	6.21	24.85
DELL LATITUDE 5540 i5-1345U, 15.6" FHD, 16GB, 256GB SSD, W11P, WL, T/BOLT, 1YOS	2,107.00	732.55	-	-	366.28	366.27
Sundries charged by NetCorp for network installation	500.00	-	-	-	-	-
Condor Conferencing system	4,577.31	166.75	-	-	66.70	100.05

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
BROTHER MFC-J6740DW A3 INKJET	177.59	-	-	-	-	-
iPhone SE3 128GB Starlight 5G - Kalgoorlie Administrator	725.89	-	-	-	-	-
Laptop, 2 x monitors, docking station, keyboard & mouse, case plus support and freight	3,316.05	-	-	-	-	-
2x Monitors - Glenn	517.40	-	-	-	-	-
Dell Lattitude Laptop and dock 5530 i5-1235U, 15.6 FHD, 8Gb, 256GB SSD & Dell Dock D6000S - Gavin	2,358.91	-	-	-	-	-
1 x Cluster 4-1800 x 1800 Workstation - 1500 panels	5,107.20	2,905.34	-	-	290.53	2,614.81
Ubiquiti UniFi Wi-Fi 6 Long-Range AP 4x4 Mu-/Mimo Wi-Fi 6, 2.4GHz @ 600Mbps & 5GHz @ 2.4 Gps	1,466.40	-	-	-	-	-
PowerShield Defender RackMount	400.40	-	-	-	-	-
Dell Lattitude Laptop and dock 5530 i5-1235U, 15.6 FHD, 8Gb, 256GB SSD & Dell Dock D6000S - Stan	2,358.91	-	-	-	-	-
Total Office Equipment	**142,186.49**	**12,436.70**	**9,846.67**	**-**	**10,829.97**	**11,453.40**

Plant & Equipment

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Sure Grip Belt Clamps (Set of 4)	5,872.00	614.72	-	-	122.94	491.78
Heating Mats - 1400mm x 700mm x 3 at $489.08 each	1,467.24	-	-	-	-	-
New Equipment Modifications regarding Coiler and Brake Cabling.	8,650.00	2,068.75	-	-	413.75	1,655.00
Guards to New Belt Coilers	1,872.00	450.13	-	-	90.03	360.10
TUG HD Belt Clamp 8TON 1600BW	4,225.35	-	-	-	-	-
2 x Stainless steel safety showers	727.27	328.60	-	-	32.86	295.74
Belt Winder - 12Ton	33,169.00	4,502.17	-	-	675.33	3,826.84
Portable Winch with Rope, Battery, Charger etc for Mech Container	3,488.25	2,359.05	-	-	471.81	1,887.24
Novitool Aero 2135 with parts	40,557.05	-	40,557.05	-	5,333.53	35,223.52
Customs Duty on Winder	9,758.98	3,791.93	-	-	505.46	3,286.47
Fabrication re multi platen assembly	486.00	-	-	-	-	-
Belt Splice Press Stand PA-2100	1,741.66	-	1,741.66	-	48.67	1,692.99
5x Paint Spray Writer Fluro Orange 350G Dymark	39.10	-	-	-	-	-
Customer and Clearance charges for Equipment for Kalgoorlie on Thejo Engineering India invoice E098/20-21	5,199.24	-	-	-	-	-
Cummings Generator 50KVA with Winch	6,500.00	-	6,500.00	-	776.44	5,723.56
Rubber Lining Table 4500 x 1300 x 900mm	2,984.00	188.71	-	-	37.74	150.97
Battery 18v 8.0AH LI-ION high output M18 milwaukee x 10 $198.18 each excl. GST	1,981.82	-	-	-	-	-
Wrench Impact 1/2" Next Gen	434.55	117.13	-	-	78.09	39.04
3 TONNE CONVEYOR ROLLER BEAM SUIT 2100MM WIDE BELT	1,850.00	1,281.86	-	-	256.37	1,025.49
20' Refrigerated Container	4,500.00	2,703.82	-	-	180.25	2,523.57
Customs and Import Charges for the Thejo India Invoice E178/20-21 the vulcaniser parts	1,985.38	-	-	-	-	-
Supply of pressure bag 1400mmx900mm wide	2,267.70	475.31	-	-	95.06	380.25

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Parts for Belle Banne Winder	4,281.00	3,919.75	-	-	783.95	3,135.80
Racking	681.82	123.95	-	-	24.79	99.16
Aerosol Storage Cage	3,344.84	2,979.10	-	-	297.91	2,681.19
Customs duty re import of Vulcaniser parts Inv E210/20-21	4,375.77	-	-	-	-	-
PVC Toolbox	5,016.03	-	5,016.03	-	2,913.42	2,102.61
150mm wire rope snatch block x 2	918.00	241.14	-	-	48.23	192.91
Heaten Platen & Strong Board	5,159.03	-	-	-	-	-
Steel for Splice Kit Tables	5,104.64	-	-	-	-	-
20 mtr Type 3 wire rope inertia reel for Newcrest Container	2,000.00	1,351.70	-	-	270.34	1,081.36
Makita Heat Gun	114.74	-	-	-	-	-
Miscellanous Tools - Bunbury	47,646.94	33,339.80	-	-	13,335.92	20,003.88
Site box - 48"	1,818.18	1,555.40	-	-	222.20	1,333.20
Electric Driven - 160 KN Belt Winder (2400 142,000.00 7% 264,120.00 wide) - 30T Asset number: THE 040	132,060.00	-	-	-	-	-
Makita Sander	509.00	67.25	-	-	13.45	53.80
SP12-50 2.5HP Compressor 50l tank x 2	1,160.26	330.96	-	-	66.19	264.77
Rubbe compounded sheets	981.35	-	-	-	-	-
Makita Sand/Polisher	400.00	191.01	-	-	19.10	171.91
Supply and Install Evacuation Diagrams	2,240.00	1,620.04	-	-	270.06	1,349.98
1 X SET OF 2 Dispersion plates- In 22Degree Bias2100mm x 2400mm x 3.0mm x 2Qty	1,618.00	-	-	-	-	-
Padlock, Restricted Barrel and Key for Oroya Street	399.41	107.42	-	-	21.48	85.94
W18 kit/Newman	708.18	124.34	-	-	24.87	99.47
CSW-3060 - PULLEY-MAN BELT SPLICERS WINCH	815.33	562.45	-	-	112.49	449.96
1x set Sure Grip Belt Clamps	7,420.00	-	-	-	-	-
Workshop Tools and Equipment	26,725.00	1,691.15	-	-	338.23	1,352.92
Belt Splice Press Stand PA-1200	1,355.98	-	1,355.98	-	37.89	1,318.09
Water Pressure Pump with Aluminium Trolley Assembly PO 4279	4,129.79	-	4,129.79	-	622.30	3,507.49
1 x 200Kva genset, 200kVA - Cummins Engine, Leroy Somer or Stamford Alternator	51,966.78	-	-	-	-	-
2 x Rota Broach Kits @ $3093.00 Each 2 X Skins M18FMDPOC - Rota Broach Skins 2 x Pack 113697 Rota Broach Set 14, 18, 22mm 2 x Skin M18FSAG125XPD80 J" Grinder 2 x Skin M18ONEPD20 13mm Drill	6,174.54	-	-	-	-	-
TUG HD Belt Clamp 8TON 1600BW	4,225.35	-	-	-	-	-
Modification from 25T Belt stand to 42T Winder	11,914.00	2,810.01	-	-	562.00	2,248.01
SAE Hose 5Mtd x 1/4 with staubli socket x 24 $143.84 each	3,452.57	-	-	-	-	-
Duty and Delivery Charges for TEL India Invoice E140/20-21	1,756.13	-	-	-	-	-
Strapping Machine	878.00	416.84	-	-	41.68	375.16
Polisher x 2	1,320.00	232.84	-	-	46.57	186.27
3 x Workshop drawers for new 10' containers for Roy Hill	2,042.73	599.50	-	-	119.90	479.60

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Grinder Angle 125MM 1900W - Drill - Hand Tool	471.82	-	471.82	470.53	1.29	-
Pressure bag size: 1025mm x 500mm x 3 $841.36 each	2,524.00	-	-	-	-	-
Electric Driven - 160 KN Belt Winder (2400 142,000.00 7% 264,120.00 wide) - 30T Asset number: THE 039	132,060.00	-	-	-	-	-
50mm threaded bars with R/H and L/H thread 4140 bar12 off 40mm blocks with R/H and L/H thread x 6 @ $646 each	3,876.00	-	-	-	-	-
Planetary Gearbox without Motor	16,847.60	-	-	-	-	-
Fabrication of Shaft - assists with the belt. Used along with the Winders/Stands	3,562.00	-	-	-	-	-
Various Tool Container Assets - Bunnings - 429317/133	2,166.81	-	-	-	-	-
2x Sets of Sure Grip Belt Clamps	12,920.00	-	-	-	-	-
900KG STRIPPING WINCH $9,400 WITH 3% REDUCTION - IN STEEL FRAME	9,118.00	-	-	-	-	-
Sumake 3/4 impact wrench	630.00	178.23	-	-	35.65	142.58
Various items for the tool container - Specquip - invoice #00126493	1,882.00	-	-	-	-	-
Fujitsu Airconditioner	3,124.00	230.32	-	-	46.06	184.26
PULLEY-MAN BELT SPLICERS WINCH	1,570.00	1,337.73	-	-	267.55	1,070.18
Classic Splice Press with Fix Set Temperature	1,273.34	-	1,273.34	-	35.58	1,237.76
Shipment for Conveyor Belt Winders	595.49	-	595.49	-	16.64	578.85
PUN-B-50x20-900 + Ply130 Blade and Jig Kit	1,776.95	-	1,776.95	-	150.92	1,626.03
Sure grip belt clamps x 1 set	6,211.52	2,120.98	-	-	282.73	1,838.25
Wenzhou Wine Machinery Freight Charges for Beltwin Inv C5837N001	3,841.59	-	3,841.59	-	107.35	3,734.24
Ply Separator Cart PLY130	2,082.61	-	2,082.61	-	69.04	2,013.57
Cross beam 3200x2400x400 + bolts x 14 @ $2,237.14 ea - freight on purchase	2,437.48	404.68	-	-	80.94	323.74
Various Safety Signage - Bunbury	262.73	-	-	-	-	-
1 only bush to suit 150 shaft	495.00	-	-	-	-	-
MSRT Installation tool 1500mm #41324	3,349.00	496.30	-	-	99.26	397.04
Winder Structural Frame - Transport	1,104.11	1,007.31	-	-	201.46	805.85
Heating Mats of Various Sizes for the New Kalgoorlie Vulcanisers	12,052.20	-	-	-	-	-
Wenzhou LCL Shipment Charge	59.55	-	59.55	-	1.66	57.89
Prep and Painting of New Belt Coiler	2,050.00	492.93	-	-	98.59	394.34
Recommission and Upgraded 10T Winch	21,825.00	-	-	-	-	-
CSW-3060 - PULLEY-MAN BELT SPLICERS WINCH	815.33	562.45	-	-	112.49	449.96
Conveyor Belt Winder CAW2500	6,427.91	-	6,427.91	-	179.63	6,248.28
Sandblaster with Blast Pot Package	6,266.00	844.48	-	-	126.67	717.81
Lifting Cage	318.18	43.20	-	-	8.64	34.56
16 x Water pressure test rig includes ball valve flex hoes and m/f couplers assembled	5,424.00	1,601.55	-	-	320.31	1,281.24

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Combo Kit 18V 3PC 2X5.0AH - Drill - Hand Tool	1,128.18	-	1,128.18	-	58.42	1,069.76
Customs Duty on Winder	27,227.40	10,634.22	-	-	1,417.54	9,216.68
Heating Platen size 750mm x 1000mm	3,595.50	-	-	-	-	-
200 dia bar grade 4140 and machine 4 faces to 150 x 150 x 3580 long	11,700.00	-	-	-	-	-
45T Stand Modification replace hydraulic brake system, 25T Hydraulic Brake and 7T Haydraulic Break	34,226.99	-	-	-	-	-
Splice Kit Tables (6)	992.00	81.34	-	-	16.27	65.07
Respirator Faceshield Adflo M Series	1,655.89	-	1,655.89	-	231.37	1,424.52
3 TONNE CONVEYOR ROLLER BEAM SUIT 2100MM WIDE BELT	1,850.00	1,281.86	-	-	256.37	1,025.49
Vulcaniser Control Panels ALMEX Remote Temperature Control Panel Model T6 IP66 Standard c/w Omron digital temperature indication (C.deg)	36,924.00	-	-	-	-	-
Modifications to 2 Piece Press	3,986.00	-	-	-	-	-
Adaptors - 145mm inside to 234mm outside 3 x 487.00	1,461.00	-	-	-	-	-
Fabrication of boxes for belt stand	953.00	129.49	-	-	25.90	103.59
Dispersal Plate - Vulcaniser	310.38	54.25	-	-	10.85	43.40
Press Amigo 1000	22,337.44	-	22,337.44	-	2,337.78	19,999.66
3.5kw Mitsubishi Heavy Industries split system - Bunbury - Inc installaton	1,992.00	1,696.20	-	-	339.24	1,356.96
Workshop Equipment	4,361.00	178.84	-	-	44.71	134.13
Polisher 180mm 18v bare fuel 0-2200rpm 8spd millwaukee x 2 @ $362.73 each excl. GST	725.46	-	-	-	-	-
PVC Equipment	1,100.00	-	1,100.00	-	590.68	509.32
Bench Grinder Bracket	407.00	407.00	-	-	-	407.00
Modifications for Stand - Brake adjustments 25T Stand	1,875.00	442.50	-	-	88.50	354.00
Rubber Lining Table 3000 x 1300 x 900mm	2,349.00	148.58	-	-	29.72	118.86
2nd Hand Spot Press - SSP4 Short Arm x 2	13,000.00	-	13,000.00	-	641.10	12,358.90
3M SPEEDGLAS G5-01TW WELDING HELMET WITH HD ADFLO PAF	2,349.03	1,002.77	-	-	401.11	601.66
Acetlyene Gas Cylinder	518.18	465.81	-	-	31.07	434.74
Additional costs for shafts etc	13,895.00	-	-	-	-	-
TUG HD Belt Clamp 8TON 1600BW	4,225.35	-	-	-	-	-
EQUIP0079 R1 Conveyor frame assy for the roxon scanning device TEL-TPS-P23072702	3,456.41	2,447.82	-	-	489.56	1,958.26
LG50X3 - Generator Diesel Silent 50KVA 3 Phase	16,450.00	12,886.74	-	-	2,577.35	10,309.39
Conveyor Belt Winder CAW-1650C	1,475.36	-	1,475.36	-	41.23	1,434.13
3 x portable compressors @ $469.00 ea	1,279.09	-	-	-	-	-
Various Heating Mats	8,656.26	-	-	-	-	-
1 x 40' refrigerated container	9,875.00	1,531.47	-	-	306.29	1,225.18
Respirator Faceshield Adflo M Series	1,655.89	-	1,655.89	-	231.37	1,424.52

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Freight Charged on TELI E202/22	874.67	-	-	-	-	-
Supply & install 32amp plug & 3 phase coil lead - 25t Belt Stand	330.00	77.26	-	-	15.45	61.81
Alterations to Belt Winder	1,699.00	179.44	-	-	35.89	143.55
1 x Hitachi combo kit 8 piece	1,550.00	406.32	-	-	81.26	325.06
Materials for the splicing tables	221.73	-	-	-	-	-
Installation of adjustments to new Slitting table	327.50	47.21	-	-	9.44	37.77
Spot Press (Conveyor Belt Vulcaniser) - superspotter model SSP - 1212- 60 R- 75- SV, platen size 12" x 12"	10,815.00	3,284.37	-	-	656.87	2,627.50
260 dia bar grade 4140 and machine 4 faces to 200 x 200 x 3580 long	17,200.00	-	-	-	-	-
TUG HD Belt Clamp 8TON 900BW	3,723.00	-	-	-	-	-
Typhoon 26 PC 3/4 socket set AF/Metric	430.00	121.66	-	-	24.33	97.33
ALCOQUANT 6020 + CARRY CASE, 25 MOUTH PIECES - SERIAL NUMBER A433908 -2ND BREATHALYSER FOR KALGOORLIE	735.50	-	-	-	-	-
Second Hand Unit (Spot Press)	6,500.00	-	6,500.00	-	71.23	6,428.77
Freight on Two Piece Press for 900MM Belt - Item on PO EQUIP054	1,543.46	-	-	-	-	-
EQUIP0076 Replacement Pressure Bag size 1080-1400 for Pilbara Equipment/Vulcanisers 4 x $2027.88 each	8,111.52	-	-	-	-	-
Red safety padlock	21.50	-	-	-	-	-
5 x Workshop drawers for new 10' containers for Roy Hill	3,404.55	999.17	-	-	199.83	799.34
Ridgid HT 57358 Camera - Company Asset to be used on sites to take photo's for reports	768.18	322.89	-	-	129.16	193.73
4T Snatch Block Yokes	790.00	89.26	-	-	17.85	71.41
Vulcaniser x 2 SVP Platen Set SVP Platen Set 37" (940mm) x 58" (1473mm) OD on a 22 deg bias (1 upper and 1 lower)	55,554.68	-	-	-	-	-
Replacement Two Piece Press for Kalgoorlie - 900mm belt width and 550mm platen length (Vulcaniser)	17,584.63	-	-	-	-	-
Control panel with 4 outset - 2200" belt width x 1	2,069.34	-	-	-	-	-
Air Compressor	363.35	201.40	-	-	13.43	187.97
Blast Machine - Asset for Tool Container	9,045.45	6,117.30	-	-	1,223.46	4,893.84
Air Cooling Press (2nd Gen) PA-300	5,001.53	-	5,001.53	-	139.77	4,861.76
Installation tool 100mm, Installation tool 12"	1,276.00	273.10	-	-	54.62	218.48
2 X PORTABLE WINCH - 2x2AH BATT& 2 X 230V CHARGER	5,271.00	-	-	-	-	-
Guide rings and modifications to 50T stand to fit new guide roller	1,128.00	-	-	-	-	-
Allocation of Thejo Engineering Invoices E112/23-24 for PO 2253, 2279, Expo, EQUIP0079 R1, and 2320	231.18	-	-	-	-	-
2 x Boss Ind - Flexco - C112 Cable Cutters.	1,390.00	371.60	-	-	74.32	297.28
2 x site boxes @ $326.45 ea	652.91	140.68	-	-	28.14	112.54

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Ridgid HT 57358 Camera - Company Asset to be used on sites to take photo's for reports	768.18	322.89	-	-	129.16	193.73
1 TONNE CONVEYOR ROLLER BEAM SUIT 1200MM WIDE BELT	1,100.00	762.18	-	-	152.44	609.74
Pressure bag 1400 x 700 x 1	1,129.43	-	-	-	-	-
1 x Toolbox	453.64	145.87	-	-	20.84	125.03
1.1HP Compressor	462.73	84.22	-	-	16.84	67.38
Drill Replacement	1,858.18	1,245.24	-	-	498.10	747.14
Heaten Platen & Strong Board	60,960.08	-	-	-	-	-
223L to Mount Refrigerator	407.27	-	-	-	-	-
MECH DUROMETER SHORE A SCALE LAZY ARM	324.13	-	-	-	-	-
Chicago Air Compressor	408.18	-	408.18	-	95.06	313.12
Vulcaniser Parts	900.00	-	-	-	-	-
Battery Charger for portable winch	2,295.00	-	-	-	-	-
4 1600kg Tirfor winch extension with 20 mtre rope and hook	1,460.00	429.01	-	-	85.80	343.21
Hand Blaster	1,000.00	299.92	-	-	59.98	239.94
Piano wire puller - 500kg WLL Cert No: 189573/291 Serial No: TLC 45810	650.00	437.59	-	-	87.52	350.07
Thickness Testing Equipment	7,436.83	4,486.82	-	-	299.12	4,187.70
BOC Smootharc Advance II 250R MIG Welder	2,296.50	-	-	-	-	-
1T ROLLER BEAM TO SUIT 1200MM WIDE BELT	3,950.00	2,983.87	-	-	596.77	2,387.10
Heating Clamps for Melt Spices	1,109.58	-	1,109.58	-	31.01	1,078.57
Metabo 18V cordless drill + power bits	522.18	92.46	-	-	18.49	73.97
Infinity SP12-50 Compressor	630.70	165.34	-	-	33.07	132.27
Faceshield with adflo x 2 @ $ 1789.61	3,579.21	-	-	-	-	-
Makita Heat Gun	114.74	-	-	-	-	-
CSW-3060 - PULLEY-MAN BELT SPLICERS WINCH	815.33	562.45	-	-	112.49	449.96
Vulcaniser Repairs - Pump frame welding repairs and plumbing	9,750.00	-	9,750.00	-	667.81	9,082.19
Cross Beam Set (12)	26,424.00	2,334.45	-	-	466.89	1,867.56
Belt Flaking Stand - $4985 each x 10	49,850.00	-	-	-	-	-
25T Belt Winder with Shafts	80,005.00	12,851.26	-	-	1,927.69	10,923.57
7T Winder (Kalgoorlie) Modification - VFD Supply and Install in small winder to rectify RCD tripping issue	1,800.00	1,272.39	-	-	254.48	1,017.91
Respirator Faceshield Adflo M Series	1,655.89	-	1,655.89	-	231.37	1,424.52
Control Box for Belt Winder	510.00	65.77	-	-	13.15	52.62
4 x 10FT GP Tool Shed, Second hand containers	19,300.00	5,646.88	-	-	1,129.38	4,517.50
Pressure Bag for Vulcaniser PO 3148	3,106.78	2,582.46	-	-	516.49	2,065.97
PB Heating platen size 1400mm x 1250 mm - 1 Pair, Pressure Bag Size 1400 mm x 1250 mm - 1 No, Strong board size 1400 mm x 1250 mm - 1 No, Control panel with connecting cables x 1 set	11,483.70	-	-	-	-	-
Turning frame is to be fabricated for a 2400 mm belt width - price includes engineering costs	86,000.00	-	-	-	-	-

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Conveyor Belt Winder CAW-650C	659.63	-	659.63	-	18.43	641.20
2X 20' GP Premium contaners	5,940.00	1,634.78	-	-	326.96	1,307.82
Upgrading Control Boxes	5,579.00	523.45	-	-	104.69	418.76
Supply of New 2020 Mining Building 6 meter x 3 meter transportable wind region B office building.	16,808.00	-	-	-	-	-
Typhoon 26PC 3/4 inch Socket Set Metric	430.00	112.72	-	-	22.54	90.18
Novitool Aero 1225	20,091.44	-	20,091.44	-	2,399.96	17,691.48
Structural Certification of New Belt Coilers	2,550.00	613.16	-	-	122.63	490.53
Red safety padlock	21.50	-	-	-	-	-
Rhino Powercoated Site Box	544.55	372.79	-	-	74.56	298.23
Battery Quickcut	590.91	1.32	-	-	0.88	0.44
Modifications to increase winder capacity to 90T	59,243.00	-	-	-	-	-
TUG HD Belt Clamp 8TON 1600BW	4,225.35	-	-	-	-	-
Combo kit 18v 2pc 2x5.0AH BHD3/BID3 fuel (case) millaquke x 1	634.55	-	-	-	-	-
1 x H/Torque wrench, 1 x Mid Torque impact wrench kit	1,349.09	307.92	-	-	61.58	246.34
90 DEGREE TURNING FRAME $52,350 WITH 3% REDUCTION	50,760.01	-	-	-	-	-
Cross Beam Sets	6,930.00	612.30	-	-	122.46	489.84
Modification - 12T Winder	1,030.00	94.63	-	-	18.93	75.70
16 A control Panel with connecting cables x 3 $2193.75 each	6,581.20	-	-	-	-	-
Belt Skiving Machine SD400	3,888.89	-	3,888.89	-	108.68	3,780.21
MODIFIED BELT STAND TO A BELT WINDER OF 7 TONNE	18,864.00	-	-	-	-	-
M18 Cordless Blower and Accessories	2,761.82	-	2,761.82	-	1,044.19	1,717.63
ACS1 - 5 mtr (effective length) x 13mm grade 100 single leg alloy chain complete with eye type grab shortening hook each end. 4 @ $310.00	1,240.00	-	-	-	-	-
ALMEX Lightweight Belt Press Model VX-1610	10,000.00	-	10,000.00	-	1,123.29	8,876.71
Various cable lead hanger hooks etc.	31.36	-	-	-	-	-
Battery Quickcut x 2	1,181.82	2.86	-	-	1.91	0.95
ALMEX Lightweight Belt Press Model VX-910-W	15,000.00	-	15,000.00	-	1,684.93	13,315.07
SMC 5T x 1.6m conveyor roller bar Optional Collars set with fasteners 5.0T x 1.6m fixed steel conveyor Spreader beam	5,495.00	-	-	-	-	-
Westinghouse WH5000, 6.3kva small generator	1,346.00	352.85	-	-	70.57	282.28
8T Electric Belt Pulling Winch as Per TLC 000349-A Asset number: THE 042	90,814.50	-	-	-	-	-
Sumake 1/2 Inch Impact Wrench	312.00	81.78	-	-	16.36	65.42
Makita 35mm 73CC 2 Stroke Saw	1,053.64	127.57	-	-	36.45	91.12
Rectagular male Insert 35 A x 12 $15.55 each	186.60	-	-	-	-	-
30 mtr Type 3 wire rope inertia reel for Newcrest Container	2,500.00	1,689.62	-	-	337.92	1,351.70
Freight on Two Piece Press for 900MM Belt - Item on PO EQUIP054	998.04	-	-	-	-	-

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Airman Compressor Model PDS390SC-5C1 400cfm @ 120PSI base mounted with AFTERCOOLER	61,375.00	53,694.58	-	-	8,950.89	44,743.69
Water Seperator - Asset for Tool Container	1,272.73	989.38	-	-	131.88	857.50
Rewiring of motor for 25T Belt Stand	1,075.00	252.78	-	-	50.56	202.22
Refigerated Container 20FT + 3 Phase Outlet	12,218.00	773.10	-	-	154.62	618.48
Dispersion plate 1400 x 1618	879.00	-	-	-	-	-
Air Con Remote	41.00	-	-	-	-	-
1 x 120m Round bar 3400mt long	1,390.00	307.88	-	-	61.58	246.30
Rope for winch - specialised force - invoice #381910	535.50	-	-	-	-	-
10m lead w 3 phase plug, Test & tag re belt machine, 1 x 15m 3 phase lead	410.00	64.00	-	-	12.80	51.20
Square to Round Spool Reducers x 2	5,333.00	360.91	-	-	72.18	288.73
TUG HD Belt Clamp 8TON 1200BW	3,941.45	-	-	-	-	-
Compact DC30 Porosity Detector Industrial Kit	5,016.13	3,438.38	-	-	687.68	2,750.70
Slitting Table	7,737.00	1,102.45	-	-	220.49	881.96
Faceshield with adflo x 1 @ $ 1690.00	1,690.00	-	-	-	-	-
Printing Plate Set Up for Lids	2,150.00	233.81	-	-	46.76	187.05
18V Polisher x 1	308.18	57.05	-	-	11.41	45.64
Winches x 2 and 1 x Flaking Roller	7,900.00	-	-	-	-	-
Materials for the splicing tables	1,076.35	-	-	-	-	-
Supply of 63amp Wilco Socket Outlet and installation of adapter to operate the equipments	3,565.00	-	-	-	-	-
Sumake 3/4 Inch Impact Wrench	630.70	165.34	-	-	33.07	132.27
Site Box 48" Yellow Lockable with 2 gas struts, Job site Box Grey	1,197.27	338.09	-	-	67.62	270.47
MW Fuel 180mm Polisher	444.55	304.72	-	-	60.94	243.78
New Shafts - Extended Winder Kalgoorlie	1,482.00	137.30	-	-	27.46	109.84
PU Round Belt Welding Kits	489.75	-	489.75	-	13.69	476.06
1025mm x 500mm platens with plugs in sides of platen x 2 $2549.86 each	5,099.70	-	-	-	-	-
1 x (SID-SCMT22106) Sidchrome 24pc 440 M/AF Roe Spanner Set @ $378.7633 each	378.76	-	-	-	-	-
Slitting Table	1,072.92	151.50	-	-	30.30	121.20
Conveyor Belt Foot Clamp	3,000.00	2,376.39	-	-	475.28	1,901.11
Ply Separator PLY130-230V 1PH50HZ	17,705.89	-	17,705.89	-	2,115.00	15,590.89
Belt Slitting Machine	4,353.00	357.42	-	-	71.48	285.94
7 Felco C12 wire cutters	2,495.00	738.93	-	-	147.79	591.14
Modification of old winch with Engineer's certificate to meet Aust standards	4,473.55	2,279.07	-	-	227.91	2,051.16
E098/20-21 THEJO India Plant and Equipment (Duty and Government IPC)	4,218.73	-	-	-	-	-
8T SNATCH BLOCK 2 X 450.00	900.00	-	-	-	-	-
Hot Air Gun Handle for Leister Triac Hot Air Gun	376.00	-	376.00	-	130.83	245.17
Novitool Aero 625 with Parts	22,767.12	-	22,767.12	-	2,719.58	20,047.54

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Containers 2.4m X 3m X 4 off	20,492.00	6,028.66	-	-	1,205.73	4,822.93
Pressure bag for vulcaniser	2,349.00	523.33	-	-	104.67	418.66
Beltwin Winder (Modifications)	1,647.68	-	1,647.68	-	4.51	1,643.17
Heating Platens	15,815.00	1,476.80	-	-	295.36	1,181.44
Gas Welding Exchange for Hot Works	208.18	-	-	-	-	-
1x Sure Grip Clamps, 1500mm Belt Width, safe working load of 7 tonne (1 set = 4 clamp bodies & 4 x 1900mm aluminium beams) plus freight	4,815.00	1,486.38	-	-	297.28	1,189.10
4 x rubber cradles @ $580 ea, 1 x Lifting arm	3,307.00	452.06	-	-	90.41	361.65
Portable Winch with Rope, Battery, Charger etc for Mech Container	3,488.25	2,359.05	-	-	471.81	1,887.24
Tool Container Assets - Total Tools O'Connor - Invoice #265217	7,373.95	-	-	-	-	-
Spanner set ratchet ring/open 16PC met 8-24mm polished gearwrench x 1	280.91	-	-	-	-	-
Pulley-Man Belt Splicers, winch w wire rope & hooks	1,570.00	736.73	-	-	73.67	663.06
Conveyor Belt Winder CAW-1350C	1,235.08	-	1,235.08	-	34.51	1,200.57
2 x Racking Work Bench	3,450.00	-	3,450.00	-	374.30	3,075.70
1400x1080 with 22deg mitres - $310+GST/ each - Qty 7	2,170.00	-	-	-	-	-
Conveyor Coilers & Decoilers	91,130.76	35,197.99	-	-	4,691.89	30,506.10
1482m length of 22mm plasma rope with spliced eye one end MBL 36 tonne	32,345.00	-	-	-	-	-
20" Container	2,563.00	310.45	-	-	62.09	248.36
20A20IP4P extension lead S/N 26-C-124	416.00	-	416.00	-	61.55	354.45
Pressuring system - 2200mm belt width x 2	7,287.10	-	-	-	-	-
Respirator Faceshield Adflo M Series	1,655.89	-	1,655.89	-	231.37	1,424.52
1 SET - 1800MM X 1600MM DISPERSION PLATES ALREADY SUPPLIED	1,180.00	-	-	-	-	-
Working Parts for the Three Vulcaniser Presses Ordered with this PO + Ocean Freight Charges	241,134.68	-	-	-	-	-
12T Hydraulic Conveyor Belt Winder Refurbishment BC002 - Linked to FA-1117	30,500.00	-	30,500.00	-	5,464.93	25,035.07
Guide Roller Frame and parts	4,201.00	-	4,201.00	-	1,461.72	2,739.28
High Pressure Pump	3,108.85	3,079.89	-	-	615.98	2,463.91
Modification for 25T Winder. Remove and Install Electrical Box with Slide Tracks.	875.00	211.78	-	-	42.36	169.42
Beam assembly Size 1400 mm x 225 mm x 180 mm with End bolt & nut x 7 $994.54 each	6,961.70	-	-	-	-	-
TUG HD Belt Clamp 8TON 900BW	3,723.00	-	-	-	-	-
32A20IP4P extension lead S/N 26-C-118	472.00	-	472.00	-	69.83	402.17
Delivery Charges for the PO EQUIP063 from TEL India E210 Invoice for Vulcaniser Parts for Pilbara	2,131.03	-	-	-	-	-
Water Cooling Press	3,645.55	-	3,645.55	-	101.88	3,543.67

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Supply & Install of Racking	12,193.00	-	12,193.00	-	1,636.87	10,556.13
Vulcanising Platens (3)	31,462.00	3,562.81	-	-	712.56	2,850.25
Allocation Invoice E101/23-24 for PO 2261, 2472, 2320, EQUIP0079 and jobs	574.20	413.67	-	-	82.73	330.94
Hub spacer x 1300 long for workshop	1,365.36	197.69	-	-	39.54	158.15
10x RUBBER PROTECTIVE GRIP, TO SUIT 19-22MM DIAMETER & 19-20MM AF HEX	60.90	-	-	-	-	-
Shaft to be constructed to increase capacity of winder to 90T	4,987.50	-	-	-	-	-
1x Sure Grip Clamps, 2400mm Belt Width, safe working load of 7 tonne (1 set = 4 clamp bodies & 4 x 2800mm aluminium beams)	5,755.00	1,776.57	-	-	355.31	1,421.26
1 x Compressor - 1.1hp 4.75L twin tanks Maxus	462.73	131.07	-	-	17.47	113.60
Cantilever Racking System x2 including installation	3,972.73	-	-	-	-	-
CROSSS BEAM - SIZE 2000MM X 160MM X 210 MM	12,753.82	-	12,753.82	-	2,299.18	10,454.64
Revopoint 3D - Scanner	2,584.23	1,760.11	-	-	704.04	1,056.07
12T Winder Refurbishment BC001 - Winder Structural Frame	34,450.00	31,580.74	-	-	6,316.15	25,264.59
Roller Returns	416.00	56.82	-	-	11.36	45.46
16 A control Panel with connecting cables x 2 $2193.75 each	4,387.50	-	-	-	-	-
VIPER RIPTECH MONITOR (VCRM-PRO 5 SERIES CONVEYOR MONITOR COMPLETE) plus freight and customs duties	28,160.85	-	-	-	-	-
Engraving Pen	247.77	-	-	-	-	-
Steel Cable Belt Stripping x 12	6,757.08	1,986.70	-	-	397.34	1,589.36
Pressure Bag x 1 1400x1080	1,407.50	-	-	-	-	-
Hoses and Couplings for new press	838.41	-	-	-	-	-
2 x Blade holders	1,537.56	224.74	-	-	44.95	179.79
PORTABLE WINCH - 2x2AH BATT&230V CHARGER	2,660.00	-	-	-	-	-
Hitachi Combo 8 piece x 1	1,409.09	3.28	-	-	2.19	1.09
2 x Breathalyser Purchased for Use on Site and at Workshop	1,725.00	-	-	-	-	-
12T Winder Refurbished Electrical Works	11,000.00	10,089.86	-	-	2,017.97	8,071.89
4 x Bosbox 15A/4 boards @ $440 each	1,760.00	517.78	-	-	103.56	414.22
Beltwinder Design	11,206.00	1,190.64	-	-	238.13	952.51
TSA230 C/L CUTQUIK X 1	726.36	-	-	-	-	-
Safety Cover for Cutting Machine 3000 Top Roller	297.40	-	297.40	-	11.73	285.67
Delivery and Customs charges on the delivery of vulcaniser equipment for the Pilbara area	2,082.52	-	-	-	-	-
PB Heating platen size 900mm x 1400 mm - 1 Pair, Pressure Bag Size 900 mm x 1400 mm - 1 No, Strong board size 900 mm x 1400 mm - 1 No, Control panel with connecting cables x 1 set	9,134.60	-	-	-	-	-
Slitting Table	3,394.00	416.21	-	-	83.24	332.97

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Vulcaniser x 2 SVP Platen Set SVP Platen Set 42" (1067mm) x 58" (1473mm) OD on a 22 deg bias (1 upper and 1 lower)	60,937.94	-	-	-	-	-
Customs Duty and Entry Processing Fee	185.21	-	-	-	-	-
Container Fit out to fabricate shelving, workshop and wall hooks	6,970.00	1,966.93	-	-	393.39	1,573.54
Sea Container 20FT	3,000.00	812.80	-	-	81.28	731.52
2 x Digital Thermometer Handheld Fluke at $814.55 each (used on JN5880 at a chargeable daily rate)	1,629.09	-	-	-	-	-
Grinder Angle 125MM 1900W Pad Switch Vari Spd	471.82	-	471.82	-	137.02	334.80
Compressor 1HP 10L Ultra Quiet, Oil Free Hand Held Carry Rolair	362.73	90.86	-	-	18.17	72.69
Manual Finger Puncher TC200	1,434.04	-	1,434.04	-	40.07	1,393.97
Cross beam sets (10)	4,877.00	400.50	-	-	80.10	320.40
Lightweight Belt Press Model MVP-586-R-40-T1R	20,000.00	-	20,000.00	-	2,246.58	17,753.42
Winch - Wire Rope 2 x 200m Lengths of 13mm 6 x 36 IWRC G1960 Wire Rope c/x swage thimble one end - installed on winch and inboard reel.	1,940.00	1,304.42	-	-	86.96	1,217.46
Control panel with 4 outset - 2200" belt width x 2	4,138.68	-	-	-	-	-
2000W Electric Pressure Washer Carbon Brush Motor	271.82	-	-	-	-	-
10T Flaking roller to suit 2000mm wide belt	4,350.00	2,273.77	-	-	227.38	2,046.39
Customs Duty on Vulcanising Equipment	10,668.90	-	-	-	-	-
18V Combo kit + charger, 1/2"Impact wrench x 1	636.50	115.86	-	-	23.17	92.69
2 x ZFLL Flexco Belt Lifter large 1200 - 1800 BW and 2400 BW	15,367.11	4,397.11	-	-	879.42	3,517.69
Dangerous Goods Container	44,535.00	41,086.94	-	-	5,476.89	35,610.05
25T Belt Stands	40,349.00	5,807.10	-	-	871.07	4,936.03
2 x Plastic Gympie hammers	845.45	241.92	-	-	48.38	193.54
Spot Press	8,061.00	592.57	-	-	118.51	474.06
6 x Sander polisher 180mm 1200w 0-3200 Makita each $326.36	1,958.18	121.15	-	-	48.46	72.69
20T Pinch Drive 2200mm	367,350.00	-	-	-	-	-
Cross Beam Set (24)	11,416.00	1,008.51	-	-	201.70	806.81
Electrical Leads for new Tool Container	3,178.89	2,148.44	-	-	429.69	1,718.75
Pressure bag 1400 x 920 x 2	2,794.82	-	-	-	-	-
Heating Platen and other various equipment	1,313.92	-	-	-	-	-
3.5T Electric Winch	19,183.00	3,244.61	-	-	324.46	2,920.15
4 x 1/2 Rattle Gun	3,060.00	336.90	-	-	112.30	224.60
Makita EK7301 Petrol Quik Cut Saw	1,400.00	367.00	-	-	73.40	293.60
11 set of cross beam with end bolts, accessories and freight	79,761.89	-	-	-	-	-
Powder coated steel truck tool box + freight from Bunbury	715.71	283.77	-	-	162.15	121.62
Pressure bag 1400 x 700 x 1	1,129.43	-	-	-	-	-
Makita Buffing Machine 7237CB x 2	654.55	186.58	-	-	37.32	149.26

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Various Warehouse Supplies - (Broom, buckets, hose, etc)	206.07	-	-	-	-	-
Heating Mats - 1400mm x 917mm x 6 at $581.95 each	2,327.80	-	-	-	-	-
Heater Platen 1400x1080, Strong Board 1400x1080 and Pressure Bags x 1 1400x1080	9,241.17	-	-	-	-	-
1400x920 with 22deg mitres - $310+GST/each - Qty 6	1,860.00	-	-	-	-	-
Various items for the tool container - Burwell Technologies - Invoice #IN021070	3,129.32	-	-	-	-	-
Air Circulation Fan - Pedestal For Workshop/Office	330.99	135.42	-	-	67.71	67.71
Various Items for the Tool Container - Lifting Company - Invoice #189858	3,656.00	-	-	-	-	-
Wire rope c/w machine, tested and certified	875.00	204.11	-	-	40.82	163.29
EQUIP0079 Conveyor Care Model (Titan XD Primary SS Track, Titan XD Secondary 650mm, Flexitruff impact craddle, Upper & lower belt tracker, skirt sealing, channel frame assembly expo)	12,353.30	8,683.76	-	-	1,736.75	6,947.01
2 Platen lifter assembly - WLL 1 tonne - rigging tool to lift the platens for the vulcanisers - clamping device	1,100.00	323.22	-	-	64.64	258.58
SMC S60-5000 5T x 2.0m conveyor roller bar Optional Collars set with fasteners 5.0T x 2.0m fixed steel conveyor Spreader beam	5,615.00	-	-	-	-	-
Belt Skiver complete FSK-2-#32051	2,215.80	-	-	-	-	-
Workshop Lifting Equipment for Overhead Crane at Tayent Link as per Quote 63101	6,215.00	-	-	-	-	-
3M SPEEDGLAS G5-01TW WELDING HELMET WITH HD ADFLO PAF	2,349.03	1,002.77	-	-	401.11	601.66
6x CROSS BEAM SIZE 1750MM X 160MMX 210MM	10,690.56	-	10,690.56	9,647.86	1,042.70	-
Sand Blaster - Product Code 1003-90253D	2,000.00	-	-	-	-	-
Oxygen Gas Cylinder	426.36	383.27	-	-	25.56	357.71
2 x Chain assemblies 2.00 leg length	2,367.00	620.50	-	-	124.10	496.40
Two Piece Press for 900MM Belt - Item on PO EQUIP054	16,015.83	-	-	-	-	-
WND-150, 3300 Frame, 90 Tonne Capacity - winder to be fabricated to 90 tonne capacity as per agreed specifications	434,600.00	-	-	-	-	-
Safety Bollards	317.82	0.09	-	-	0.06	0.03
1 TONNE CONVEYOR ROLLER BEAM SUIT 1200MM WIDE BELT	1,100.00	762.18	-	-	152.44	609.74
25T Belt Stands	40,349.00	5,807.10	-	-	871.07	4,936.03
MIG WIRE, 0.8MM, 5KG, SOLID, WELDSKILL X 2	49.92	-	-	-	-	-
Angle Grinder 125mm 1700w Quick Nut Safety Clutch S/Start Const. Torque Auto Balance Paddle DMS	344.55	17.80	-	-	7.12	10.68
Angle Grinder	598.18	-	-	-	-	-
5T ELECTRIC BELT PULLING WINCH AS PER TLC000349-A $60,900 WITH 3% REDUCTION	59,073.00	-	-	-	-	-

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
32A20IP5P extension lead S/N 26-C-110	532.00	-	532.00	-	78.71	453.29
Conveyor Belt Winder CAW-1050C	968.78	-	968.78	-	27.07	941.71
1400x700 with 22deg mitres - $280+GST/each - Qty 4	1,120.00	-	-	-	-	-
Modification of 25T Belt Stand (Ladders)	12,150.00	10,811.84	-	-	2,162.37	8,649.47
1 TONNE ALUMINIUM BEAM SUITS 1800MM WIDE BELT	850.00	-	-	-	-	-
Pressure Pumps x 4	10,587.00	743.30	-	-	148.66	594.64
1 x Compressor - 1.1hp 4.75L twin tanks Maxus	462.73	130.97	-	-	17.46	113.51
Fabricate Cutting Bench	1,087.00	215.47	-	-	43.09	172.38
Dell Otiplex 7060 MFF i5-8500T 8gb	1,259.70	252.79	-	-	63.20	189.59
Globes and cable lead modifications on New Belt Coilers	363.64	88.18	-	-	17.64	70.54
Beast Advance II 555R Remote	1,703.50	-	-	-	-	-
Spammer set quad ratchet 5pc met 20 sizes 8-36mm BAHCO x 2 @ $209.09each excl. GST	418.18	-	-	-	-	-
SQ 100mm shaft with 250x250x50 block R 150mm Bush	4,072.00	-	-	-	-	-
3 phase lead incl testing and tagging/Newman	716.25	116.21	-	-	23.24	92.97
Square Shaft 75x75mm	318.33	-	318.33	-	8.90	309.43
Pressure cleaner	454.55	74.89	-	-	14.98	59.91
8 x CROSS BEAM SIZE 1750MM X 160MMX 210MM	14,254.02	-	14,254.02	-	2,569.63	11,684.39
Camera - Workshop	889.09	62.18	-	-	24.87	37.31
Concrete Saw	1,270.00	165.76	-	-	33.15	132.61
Goods Cage	1,795.00	1,217.86	-	-	243.57	974.29
3 x Job Site Boxes - Grey (1220 x 622 x 711mm) for Kalgoorlie Workshop	1,360.91	-	-	-	-	-
Rigging Equipment	5,764.00	365.21	-	-	91.30	273.91
Electrical Upgrades on 12T winder - Refurbishment JN7874	7,200.00	-	7,200.00	-	1,321.64	5,878.36
Hammer Drill/Driver x 2	300.00	52.91	-	-	10.58	42.33
1x 150Kva genset, 150kVA - Perkins Engine & Leroy Somer Alternator	48,270.11	-	-	-	-	-
Grinder + discs	328.58	57.92	-	-	11.58	46.34
Installation of roller bearing/slitting table in Kal	397.00	61.10	-	-	12.22	48.88
Wrench Impact 3/4"18V Drill Hand Tool	1,029.09	-	1,029.09	-	53.29	975.80
Vice Grip	324.50	197.67	-	-	13.18	184.49
End Bolts & Nut	1,472.00	64.64	-	-	16.16	48.48
Various Heating Mats (Kalgoorlie)	4,408.36	-	-	-	-	-
5T Electric Belt Pulling Winch as Per TLC 000349-A Asset number: THE 041	66,960.00	-	-	-	-	-
Water Pressure Pump for Splicing	1,770.00	542.39	-	524.41	17.98	-
Lifting bar for conveyor system	3,830.66	908.99	-	-	181.80	727.19
Sumake 3/4 impact wrench	573.36	163.44	-	-	32.69	130.75
CALIPER DIGITAL 600MM 31-188	450.00	-	-	-	-	-
5x Pressure Bag, 5x Hard Back	9,724.65	-	-	-	-	-
Set Heating Platens (2)	13,893.00	1,227.42	-	-	245.48	981.94

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Rectagular female insert 35 A x 12 $15.55 each	186.60	-	-	-	-	-
Rubber Sheet size 1mtr long x 1.2 mtr wide via email dated 25th September 2020 - thick with CN bonding layer both side fabric inc documentation fee	80.00	-	-	-	-	-
Beltwin Entry Processing Fee	220.00	-	220.00	-	6.15	213.85
Volta V Guide Nozzles	2,250.00	-	2,250.00	-	156.58	2,093.42
6 x Quick fix skirt sealing system assembly 3mm ss back plate	1,522.86	-	-	-	-	-
Guide Rails	734.62	-	734.62	-	20.53	714.09
Impact Wrench 18V 1/2inch Mid Torque Kit 450/680nm 2B 5AH FC Case	590.00	30.49	-	-	12.20	18.29
Materials for the splicing tables	22.73	-	-	-	-	-
Vulcaniser Parts	3,600.00	-	-	-	-	-
Water Pumps x 4 - Electrical Modification	11,000.00	-	11,000.00	-	1,199.45	9,800.55
Power Wrench x 12, Power Punch x 12	1,086.00	135.96	-	-	27.19	108.77
Battery Quickcut	590.91	1.47	-	-	0.98	0.49
Belt Clamp (2)	1,000.00	113.68	-	-	22.74	90.94
Hitachi combo 8 Piece	1,550.00	3.47	-	-	2.31	1.16
3phase lead	560.00	93.34	-	-	18.67	74.67
Alemlube Spill Container 2 Drum Stack Fork Lifts & Pallet Trucks	1,661.09	1,407.15	-	-	281.43	1,125.72
Makita Heat Gun	114.74	-	-	-	-	-
1 x Makita sander	538.80	81.62	-	-	16.32	65.30
Challenger Chain Blocks	630.00	109.02	-	-	21.80	87.22
Sitebox 1220 x 760 x 85	598.00	68.18	-	-	13.64	54.54
4 x 3mm plate cut to shape	1,123.00	150.72	-	-	30.14	120.58
Site box (grey)	381.82	89.07	-	-	17.81	71.26
SAE hose 5 mtr x 1/4" with staubli socket	143.80	-	-	-	-	-
20" Container	5,218.00	430.70	-	-	86.14	344.56
Heating Mats - 1400mm x 1080mm x 3 at $651.71 each	1,955.13	-	-	-	-	-
Belt Splice Press Stand PA-600	1,355.98	-	1,355.98	-	37.89	1,318.09
EQUIP0076 - Items for Perth plus the portion of freight	264.87	-	-	-	-	-
Makita Heat Gun	114.74	-	-	-	-	-
M18 Fuel 4Piece Power Pack Milwauke Drill	1,271.82	-	-	-	-	-
Various items for tool container - Specquip invoice $00126493	1,640.50	694.93	-	-	277.97	416.96
7T Winder Refurbishment for Kalgoorlie $25515.66 plus the portion of freight	25,913.32	-	-	-	-	-
Cutting Machine and Accessories - Zhuhai Loyicn Machinery	13,052.12	-	13,052.12	-	64.37	12,987.75
Winder Shafts Suitable for 3.2 m Wide Belts	18,937.92	4,880.13	-	-	976.03	3,904.10
Supply 1 set of guide rings for 50T winder	744.00	-	-	-	-	-
Air Compressor 70L 3 Cyl 2.2kW	1,362.73	-	1,362.73	-	116.49	1,246.24
Conveyor Coilers & Decoilers	104,588.88	40,395.99	-	-	5,384.79	35,011.20

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
7T Winch Shaft Refurbishment	5,895.00	5,604.29	-	-	1,120.86	4,483.43
Cross beam 3200x2400x400 + bolts x 14 @ $2,237.14 ea	31,319.89	5,165.35	-	-	1,033.07	4,132.28
Braking system for Belt Stand - spare	945.00	473.04	-	-	47.30	425.74
Braking System	3,644.00	473.26	-	-	94.65	378.61
3 TONNE ALUMINIUM BEAM SUITS 2400MM WIDE BELT	1,275.00	-	-	-	-	-
Wet Dry Vacuum	310.91	21.03	-	-	8.41	12.62
Trolley for gas bottles	217.27	-	-	-	-	-
Paramount 5545S Flammable Cabinet 250L Capacity	1,700.00	445.65	-	-	89.13	356.52
CSK Allen screw M8 x 65 mm with teflon spacer x 200 $.38 each	76.00	-	-	-	-	-
Cross beams with bolts x 12	13,351.00	922.21	-	-	184.44	737.77
Used Cleating Machine	2,000.00	-	2,000.00	-	421.92	1,578.08
Ratchet Tie Down Hook/Keeper 50MMx9M 6x	163.40	-	-	-	-	-
Cable Cutter 12.7mm Felco Ex Melbourne	1,917.00	533.77	-	-	106.75	427.02
4x PINCH BAR, 1800 X 25MM, W/-COLLAR	106.52	-	-	-	-	-
Tool Container Assets to be depreciated over 12 months	7,569.09	-	-	-	-	-
Hard back (Ply wood) for 1025 x 500 x 3 $97.09 each	291.20	-	-	-	-	-
Dispersion plate 1800 x 1600	879.00	-	-	-	-	-
2 x SKF bearings Plummer block , bearing and locking rings updated PO as per new pricing from $11,758 for 2 to $12,318 for 2	12,318.00	-	-	-	-	-
Tracking Machine 1500mm with Grinder	11,864.67	-	11,864.67	-	578.61	11,286.06
500KG Stripping winch (THEJO CUBE-1) – damaged electrical box requires new winch replacement.	2,550.00	1,716.72	-	-	343.34	1,373.38
1600kg wire rope hoist beaver	381.82	55.54	-	-	11.11	44.43
Belt Stand	3,375.00	213.67	-	-	42.73	170.94
Pressure bag size: 1080x1400x35mm thick, Pilbara equipment,	236.58	-	-	-	-	-
Pallet Racking Frame - Kalgoorlie	725.45	194.33	-	-	38.87	155.46
4LB plastic gympie hammer	465.00	131.55	-	-	26.31	105.24
Drill hammer 13mm 18v bare fuel onekey 135NM GEN3 milwaukee x 1	362.73	-	-	-	-	-
Motor with Drive Unit (motor casing) for 12T Hydraulic Belt Winder (Refurbished by TLC BC002) - Linked to FA-1044	6,263.66	-	6,263.66	-	212.79	6,050.87
2 x 25T Winder Shaft Holders Refurbishment	3,700.00	3,543.89	-	-	708.78	2,835.11
1 x Makita Sander/Polisher	433.20	78.20	-	-	15.64	62.56
Almex Spot Press SSP-1212-60-R-75-SV Conveyor Belt Vulcaniser Superspotter Model RH Port inc freight	11,262.83	3,634.14	-	-	726.83	2,907.31
Axle shaft bearing (stand modification)	768.00	-	-	-	-	-
Certification of Load for New Modified Belt Winder	12,930.00	3,109.07	-	-	621.81	2,487.26
Belt Slitter 600mm	4,638.00	-	4,638.00	-	226.18	4,411.82

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Strapping Machine 18V Pet 16-19mm	3,143.41	-	-	-	-	-
Total Plant & Equipment	**4,686,321.83**	**520,931.98**	**420,456.09**	**10,642.80**	**146,576.62**	**784,168.65**

Tayet Link Improvements

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Electrical Work as per Fair Price Electrical Services INV00001704	2,488.00	2,337.87	-	-	62.20	2,275.67
Office Airconditioning	1,649.44	1,590.85	-	-	41.24	1,549.61
Signwriting to Warehouse, supply & install pylon sign, supply & install 3D fabricated, Artwork and resupply pylon sign panels, installation	28,589.50	27,144.35	-	-	714.74	26,429.61
Interior Design Consultant Fees	2,400.00	2,279.84	-	-	60.00	2,219.84
Office Air-conditioning Lower East Offices	4,720.00	4,554.61	-	-	118.00	4,436.61
Office upstairs kitchen addons - corner cabinets, laminated top and floating shelf in natural oak	1,870.00	1,781.74	-	-	46.75	1,734.99
Supply and Installation of Quash Barrier Panels for Board Room, MD's Office, CFO, Small Meeting Room, Conference Room	22,542.76	21,381.65	-	-	563.57	20,818.08
20% Deposit for Supply and Installation of Quash Barrier Panels	10,019.00	9,477.55	-	-	250.48	9,227.07
Office Air-conditioning West Side	1,989.40	1,919.01	-	-	49.74	1,869.27
Fit Skirting to Store room / office Crib room. Supply and Fit splash back to crib room	727.27	692.55	-	-	18.18	674.37
Cool Room Relocation	5,000.00	4,721.92	-	-	125.00	4,596.92
Rip down and re installation of racking plus scissor left hire from Bibra Lake to Tayet Link	1,809.09	-	-	-	-	-
Line Marking at Warehouse 22 Tayet Link	1,320.00	1,252.46	-	-	33.00	1,219.46
Workshop Offices, Lunchroom Airconditioning - supply and install	4,735.00	4,506.33	-	-	118.38	4,387.95
Air-conditioning upgrade - Castelli Projects	26,500.00	25,064.28	-	-	662.50	24,401.78
Office kitchen - extra shelving to recess	40.00	38.11	-	-	1.00	37.11
Blinds for Front Desk and Various Offices	11,363.64	10,740.20	-	-	284.09	10,456.11
Cool Room	9,775.10	9,284.33	-	-	244.38	9,039.95
Supply and Installation of Quash Barrier Panels for Board Room	15,028.50	14,216.35	-	-	375.71	13,840.64
Electrical Work Fitout	7,254.00	6,875.40	-	-	181.35	6,694.05
Fit out for the Offices, Lunch Room and Supervisors Section under the mezzanine floor	25,000.00	23,681.51	-	-	625.00	23,056.51
20% Deposit for Interior Design Service as per Quotation 191222	600.00	567.58	-	-	15.00	552.58
Variation Windows & Panels - Quash Soundproofing	6,927.00	6,569.25	-	-	173.18	6,396.07
Workshop Works - Margetts Electrical Inv #1924	6,235.00	5,941.98	-	-	155.88	5,786.10
Office Construction - Castelli Projects	80,500.00	76,138.66	-	-	2,012.50	74,126.16
Office Fitout - Electrical Upgrade, Air Conditioning Upgrade, Office Construction - Castelli Projects	39,621.60	37,578.10	-	-	990.54	36,587.56
Workshop kitchen - Sink standard builders range	440.00	419.23	-	-	11.00	408.23
Office Construction - Castelli Projects	5,000.00	4,755.81	-	-	125.00	4,630.81

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Electrical Upgrade - Castelli Projects	12,000.00	11,349.86	-	-	300.00	11,049.86
Painting for the warehouse building, passage and concrete walls and doors	3,300.00	3,140.64	-	-	82.50	3,058.14
Boardroom and Meeting Room Signage	1,699.00	-	-	-	-	-
Flooring inc termishine treatment - lunchroom and workshop office	6,110.00	5,812.01	-	-	152.75	5,659.26
Shelving to storage cabinet downstairs	420.00	400.18	-	-	10.50	389.68
Boardroom glass frosting, office window frosting, parking signange, 2x directional signage	3,001.00	2,848.47	-	-	75.03	2,773.44
Office Air-conditioning Upstairs West	481.10	464.50	-	-	12.03	452.47
Kitchen Sink	487.28	-	-	-	-	-
Electrical Works required for new building at 22 Tayet Link, Bibra Lake	34,630.00	32,896.13	-	-	865.75	32,030.38
Supply and install 2x auto times switches for workshop high bay lights	600.00	577.01	-	-	15.00	562.01
Line marking to Thejo located at Tayet Link	650.00	631.13	-	-	16.25	614.88
Electrical Work as per Fair Price Electrical Services INV00001710	34,888.00	32,852.07	-	-	872.20	31,979.87
Supply and install 1x single power point and RCD for pressure sprayer – Warehouse	350.00	336.16	-	-	8.75	327.41
Wallpaper Printing Supply and Install at Tayet Link	1,370.00	1,298.50	-	-	34.25	1,264.25
Electrical improvements provided to workshop	8,888.00	8,351.07	-	-	222.20	8,128.87
Frame Sheet, Flush & Sand ready to paint Crib Room Wall, Frame Sheet, Flush & Sand ready to paint Columbn in Office, Skirting to Outer Walls under the mezzanine floor	680.00	645.95	-	-	17.00	628.95
Variation cost of custom made acoustic doors	1,600.00	1,523.39	-	-	40.00	1,483.39
Stud Wall in rear passage for server	1,500.00	1,449.18	-	-	37.50	1,411.68
20FT Container	696.94	-	-	-	-	-
Workshop kitchen - Laminated top with natural oak ABS board fronts	3,680.00	3,506.31	-	-	92.00	3,414.31
Total Tayet Link Improvements	**441,175.62**	**413,594.08**	**-**	**-**	**10,912.12**	**402,681.96**

Workshop Improvements

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Coolroom in Workshop – Improvements established at 5 Kalmia Road and then moved across and reassembled at 22 Tayet Link	65,854.00	47,329.85	-	-	1,646.35	45,683.50
16 channel NVR Hikvision, 3TB HDD, 6MP IP turret 2.8mm lens, Cat6 cable for all cameras, Cat6 link to comms rack for iPhone, test/commission and scissor lift hire	4,181.82	3,587.09	-	-	104.55	3,482.54
6x IP camera/Oroya St	1,980.00	18.05	-	-	9.03	9.02
Workshop Modifications - new pallet rack, fending and gate, smokers hut, cutting blades and motor guard, fabrication and installation of hlders, support winches, clamps, bolt down cutting table, rollers and hubs for the Splice Kits assembly area	20,175.00	16,940.06	-	-	504.38	16,435.68

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Shower & Eye Wash Station/Kalmia Rd then moved to 22 Tayet Link, Bibra Lake	800.00	667.89	-	-	20.00	647.89
Total Workshop Improvements	**92,990.82**	**68,542.94**	**-**	**-**	**2,284.31**	**66,258.63**
Total	**6,218,860.52**	**1,343,896.87**	**488,078.28**	**10,642.80**	**225,773.64**	**1,595,558.71**

Auditors' Report

To the Shareholders and The Board of Directors of Thejo Engineering Latino America SpA.

Audit Report on the Financial Statements of Thejo Engineering Latino America SpA for the year ended 31st March 2026.

We have audited the accompanying financial statements of Thejo Engineering Latino America SpA., Chile. These financial statements have been prepared in compliance with the applicable International Financial Reporting standards (IFRS) by the Management.

For the purpose of our audit, we have reviewed the books of accounts and other related documents as deemed necessary. Based on our audit, in our opinion, the financial statements present fairly, in all material respects, the financial position of Thejo Engineering Latino America SpA., as of March 31, 2026 and the results of its operation, changes in equity and its cash flows for the year then ended in accordance with International Financial Reporting Standards.

Claudio Andrés Aguilera Ríos
20.319.176-6
Contador Auditor

Accountant Auditor and Taxes.

Claudio Aguilera Rios.

RUT number: 20319176-6

May 6, 2026

THEJO ENGINEERING LATINOAMERICA SpA
Av. La Dehesa No. 181 Office 312 - Lo Barnechea

Financial Statement for the Year ended 31st March 2026

Statement of Financial Position:

Amount in Chilean Pesos (CLP)

Particulars	Notes	As at 31st March 2026	As at 31st March 2025
Assets			
Non Current Assets:			
Property, Plant and Equipment	3	0	0
Current Assets:			
Inventories	4	1,16,69,90,112	1,18,21,63,535
Trade Receivables	5	12,62,50,936	33,49,25,507
Other Receivables	6	-	-
Other current assets	7	4,25,77,825	5,01,34,405
Cash and Cash Equivalents	8	15,86,00,131	6,78,71,256
Total Assets		**1,49,44,19,004**	**1,63,50,94,703**
Equity and Liabilities			
Equity:			
Share Capital	9	68,97,00,000	68,97,00,000
Retained Earnings		9,86,054	11,14,66,257
Total Equity		**69,06,86,054**	**80,11,66,257**
Liabilities:			
Current Liabilities:			
Trade Payables	10	75,96,89,014	70,72,44,255
Other Current Liabilities	11	4,40,43,936	12,66,84,191
Total Liabilities		**80,37,32,950**	**83,39,28,446**
Total Equity and Liabilities		**1,49,44,19,004**	**1,63,50,94,703**

Jose Miguel Ballivian
THEJO ENGINEERING LATINOAMERICA SpA
Jose Miguel Ballivian Astorga
Manager Director

Claudio Andrés Aguilera Rios
20.319.176-6
Contador Auditor
Accountant Auditor and Taxes.
Claudio Aguilera Rios.
RUT number: 20319176-6
May 6, 2026

THEJO ENGINEERING LATINOAMERICA SpA
Av. La Dehesa No. 181 Office 312 - Lo Barnechea

Financial Statement for the Year ended 31st March 2026

Statement of Profit and Loss and Other Comprehensive Income :

Amount in Chilean Pesos (CLP)

Particulars	Notes	For the year ended 31st March 2026	For the year ended 31st March 2025
Revenue	12	2,14,86,36,845	2,04,35,62,859
Cost of Sales	13	1,21,48,99,420	1,08,25,88,641
Gross Profit		*93,37,37,425*	*96,09,74,218*
Other Non-Operating Income	14	8,55,561	2,83,96,536
Administrative & Other Expenses	15	1,04,01,63,303	75,25,28,415
Financial Expenses	16	49,09,886	43,59,599
Depreciation	3	-	-
Total Expenses		1,04,50,73,189	75,68,88,014
Profit (Loss) before Taxes		**(11,04,80,203)**	*23,24,82,740*
Income tax		-	5,10,21,550
Profit (Loss) for the year		**(11,04,80,203)**	*18,14,61,190*
Other Comprehensive Income (FCTR)		-	-
Total Comprehensive Income for the period		**(11,04,80,203)**	*18,14,61,190*

Claudio Andrés Aguilera Ríos
20.319.176-6
Contador Auditor

THEJO ENGINEERING LATINOAMERICA SpA
Jose Miguel Bolivian Astorga
Manager Director

Accountant Auditor and Taxes.
Claudio Aguilera Rios.
RUT number: 20319176-6
May 6, 2026

THEJO ENGINEERING LATINOAMERICA SpA
Av. La Dehesa No. 181 Office 312 - Lo Barnechea

Financial Statement for the Year ended 31st March 2026

Statement of changes in Equity

Amount in Chilean Pesos (CLP)

Particulars	Share Capital	Retained Earnings	Total Equity
Balance as at 31st March 2024	68,97,00,000	-6,99,94,933	60,21,87,915
Profit (Loss) for the Year ended 31th March 2025	-	18,14,61,190	18,14,61,190
Other Comprehensive Income	-	-	-
Balance as at 31st March 2025	68,97,00,000	11,14,66,257	80,11,66,257
Profit (Loss) for the year ended 31st March 2026	-	(11,04,80,203)	(11,04,80,203)
Other Comprehensive Income	-	-	-
Balance as at 31st March 2026	68,97,00,000	9,86,054	69,06,86,054

Claudio Andrés Aguilera Ríos
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THEJO ENGINEERING LATINOAMERICA SpA
Jose Miguel Ballivian Astorga
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Claudio Aguilera Rios.
RUT number: 20319176-6

May 6, 2026

THEJO ENGINEERING LATINOAMERICA SpA
Av. La Dehesa No. 181 Office 312 - Lo Barnechea

Financial Statement for the Year ended 31st March 2026

Statement of Cash Flow

Amount in Chilean Pesos (CLP)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Cash flow from Operating activities		
Profit (Loss) of the Period	(11,04,80,203)	23,24,82,740
Adjsutments for :-		
Interest Received	(8,55,561)	(23,22,439)
Financial Expenses	49,09,886	43,59,599
Operating profit before working capital changes	*(10,64,25,878)*	*23,45,19,900*
Adjsutments for :-		
Trade Receivables	20,86,74,571	0
Other Current Assets	75,56,580	0
Inventory	1,51,73,423	0
Trade Payables	5,24,44,759	0
Other Current Liabilities	(3,16,18,705)	(5,10,21,550)
Cash generated from operations	*14,58,04,750*	*18,34,98,350*
Direct Taxes Paid	5,10,21,550	-
Net cash from (Used) in operating activities- (A)	**9,47,83,200**	**18,34,98,350**
Cash flow from Investing activities		
Interest Received	8,55,561	23,22,439
Net cash from (Used) in Investing activities -(B)	**8,55,561**	**23,22,439**
Cash flow from Financing activities		
Financial expenses paid	(49,09,886)	(43,59,599)
Net cash from (Used) in Financing activities -(C)	**(49,09,886)**	**(43,59,599)**
Net increase/(Decrease)- (A+B+C)	9,07,28,875	18,14,61,190
Opening cash & Cash equivalents	6,78,71,256	6,78,71,256
Closing cash & Cash equivalents	15,86,00,131	24,93,32,446

Jose Miguel Ballivian

THEJO ENGINEERING LATINOAMERICA SpA
Jose Miguel Ballivian Astorga
Manager Director

Claudio Andrés Aguilera Ríos
20.319.176-6
Contador Auditor
Accountant, Audit and Taxes.
Claudio Aguilera Rios.
RUT number: 20319176-6

May 6, 2026

Financial Statement for the Year ended 31st March 2026
Notes forming part of the financial statements

Note 1 - THEJO ENGINEERING LATINOAMERICA SpA ("the Company") is a Company limited by shares, Tax ID 76.427.784-8, whose domicle is located in Av.La Dehesa No.181 Office 312 - Lo Barnechea, Santiago City, Chile. The Company was incorporation on November 14,2014. The Company is a subsidiary company of Thejo Engineering Limited, incorporated in India, holding 725 out of 726 shares issued and allotted. The main objective of the Company is to sell products used in the core sector industries for Bulk Material Handling, Mineral Processing and Corrosion Protetion.

Note 2 - Basis of Presentation of the Financial statements and applied accounting criteria.

A) Financial Statements
The Information contained in the financial statements as on March 31, 2026 is prepared using applicbale IFRS standards by the Management

B) Estimations
The prepration of Financial statements requires management, from time to time make judgements, Estimates and Assumptions that affect the application of policies and reported amounts of assets , liabilities, income and expenses. These estimates and associated assumption are based on experience and various other factors that are belived to be reasonable under the circumstances. Actual results may varry from these estimates.These estimates and assumptions are reviewed on an ongoing basis.Revisions to these estimates are recognised in the period in which these estimates are revised and in any future periods affected.

C) Accounting Policies
The Following describes the main accounting policies adopted in the prepration of these Financial statements.

Presentation of Financial Statement.
D) Statement of Cash Flow.
The Company has chosen to present its statement of cash flow in accordance with the indirect method.

E) Foreign currency Transactions
Transactions in Foreign currency are recorded at the exchange rate on the date of transaction. The difference in the exchange rate, if any, is duly accounted at the time of settlement.

F) Accruals/Provisions

The Accruals/Provisions are recognised when the company has a present legal or constructive obligation as a result of a past event, and it is propable that an outflow of resources including economic benefits will be required to settle the obligation and a reliable estimation of the amount of the obligation can be made.

G) Revenue Recognition.

Revenue from sale of goods and services are recognized when control of the goods/services are transferred to the buyer as per the terms of the contract. Revenue is measured at the transaction value, which represents the fair value of the consideration received or receivable, net of returns, trade discounts, volume rebates and taxes or duties collected on behalf of the Government which are levied on sales such as sales tax, value added tax, goods and services tax, etc. Interest income is recognized using the effective interest rate method.

H) Inventory

Inventories are valued at cost or net realisable value, whichever is lower, based on FIFO method.The cost of Inventory comprises of all cost of purchase, conversion and other cost incurred in bringing the inventory to the present location and condition. The cost of purchase comprises of purchase price including duties and taxes, freight inwards and other expenditure directly attributable to the purchase. Duty drawbacks, rebates Trade discounts are deducted in determining the cost of purchase.

I) Property Plant and Equipment.

Property ,Plant and Equipment is initially recorded at cost of acquisition. They are reviewed to ensure that the carrying amount is not in excess of the recoverable amount from these assets.

J) Trade and Other Receivables

Trade receivables and other receivables are recognised at the nominal transaction value without taking into account the time value of money as sales are made at normal credit period/terms.

K) Trade and Other Payables

Trade and Other payables represent the liabilities for goods and services received by the company that remain unpaid. Trade payables are recognised at the Transaction Price. They are subject to normal credit terms and do not bear interest.

L) Employee Benefits

Provision is made for employee entitlements arising from services rendered by employees. Employee benefits have been measured at the amounts expected to be paid when the liability is settled, plus related costs.

THEJO ENGINEERING LATINOAMERICA SpA
Av.La Dehesa No.181 Office 312 - Lo Barnechea

Financial Statement for the Year ended 31st March 2026
Notes forming part of the financial statements
Note 3

Property, Plant and Equipment

Amount in Chilean Pesos (CLP)

	Gross block					Depreciation					
	Opening	**Add**	**Disp**	**Forex Diff**	**Closing**	**Opening**	**Add**	**Disp**	**Forex Diff**	**Closing**	**Net**
	01-04-2025				***31-03-2026***	***01-04-2025***				***31-03-2026***	***31-03-2026***
Plant, Machinery & Equipments	15,27,275	-	-	-	15,27,275	15,27,275	-	-	-	15,27,275	-
Furniture & Fittings	22,02,961	-	-	-	22,02,961	22,02,961	-	-	-	22,02,961	0
Computer	18,58,940	-	-	-	18,58,940	18,58,940	-	-	-	18,58,940	-
Total	55,89,176	-	-	-	55,89,176	55,89,176	-	-	-	55,89,176	0

Property, Plant and Equipment (Previou Year)

	Gross block					Depreciation					
	Opening	**Add**	**Disp**	**Forex Diff**	**Closing**	**Opening**	**Add**	**Disp**	**Forex Diff**	**Closing**	**Net**
	01-04-2024				***31-03-2025***	***01-04-2024***				***31-03-2025***	***31-03-2025***
Plant, Machinery & Equipments	15,27,182	-	-	93	15,27,275	15,27,181	-	-	93	15,27,275	- 0
Furniture & Fittings	22,02,827	-	-	134	22,02,961	22,02,827	-	-	134	22,02,961	0
Computer	18,58,827	-	-	113	18,58,940	18,58,827	-	-	113	18,58,940	- 0
Total	55,88,836	-	-	340	55,89,176	55,88,836	-	-	340	55,89,177	0

Financial Statement for the Year ended 31st March 2026
Notes forming part of the financial statements

Amount in Chilean Pesos (CLP)

Note 4

Inventories

	As at 31st March 2026	As at 31st March 2025
Merchandise in Hand	712992156	836403560
Merchandise in transit	453997956	345759975
Total	**1166990112**	**1182163535**

Note 5

Trade Receivables

	As at 31st March 2026	As at 31st March 2025
Financial Instruments:-		
- Customer invoices	126250936	334925507
Total	**126250936**	**334925507**

Classification of Current & Non current

	As at 31st March 2026	*As at 31st March 2025*
Current		
- Customer invoices	*126250936*	*334925507*
Non Current		
- Customer invoices	-	*0*
Total	*126250936*	*334925507*

Note 6

Other Receivables

	As at 31st March 2026	As at 31st March 2025
Financial Instruments:-		
- Employee Advances	-	-
- Rental Office Guarantee	-	-
Total	-	-

Classification of Current & Non current

	As at 31st March 2026	*As at 31st March 2025*
Current		
- Employee Advances	-	-
- Rental Office Guarantee	-	-
Non Current		
- Employee Advances	-	-
- Rental Office Guarantee	-	-
Total	-	-

THEJO ENGINEERING LATINOAMERICA SpA
Av.La Dehesa No.181 Office 312 – Lo Barnechea

Financial Statement for the Year ended 31st March 2026
Notes forming part of the financial statements

Amount in Chilean Pesos (CLP)

Note 7
Other Current Assets

	As at 31st March 2026	As at 31st March 2025
Value added taxation Credit/Taxes Prepaid	42577825	50134405
Advance to Suppliers	0	0
Total	**42577825**	**50134405**

Note 8
Cash and Cash Equivalents

	As at 31st March 2026	As at 31st March 2025
Bank Balance	96856410	67871256
Deposits (Cash Equivalents)	61743721	0
Total	**158600131**	**67871256**

Note 9
Sharecapital

	As at 31st March 2026	As at 31st March 2025
Paid up Share Capital	689700000	689700000

Note 10
Trade Payables

	As at 31st March 2026	As at 31st March 2025
Financial Instruments (Current)		
- Invoices pending, Suppliers	759689014	707244255
Total	**759689014**	**707244255**

Note 11
Other Current Liabilities

	As at 31st March 2026	As at 31st March 2025
VAT & W/H Tax payable	20045723	57067433
Provision for Corporate Income Tax	0	51021550
Accrued liablities	8206140	7045268
Outstanding liabilities & provision	15792073	11549940
Total	**44043936**	**126684191**

Note 12
Revenue

	For the year ended 31st March 2026	For the year ended 31st March 2025
Product sales	2148636845	2043562859
Total	**2148636845**	**2043562859**

Note 13
Cost of Sales

THEJO ENGINEERING LATINOAMERICA SpA
Av.La Dehesa No.181 Office 312 - Lo Barnechea

Financial Statement for the Year ended 31st March 2026
Notes forming part of the financial statements

Amount in Chilean Pesos (CLP)

	For the year ended 31st March 2026	For the year ended 31st March 2025
Opening Stock	836403560	864444220
Opening Stock in Transit	345759975	197579537
Add: Purchase	1199725997	1202728419
Less: Closing Stock	712992156	836403560
Less: Closing Stock in Transit	453997956	345759975
Total	**1214899420**	**1082588641**

Note 14

Other Non-operating Income

	For the year ended 31st March 2026	For the year ended 31st March 2025
Interest Received	855561	2322439
Exchange Difference (Gain)	0	26074097
Total	**855561**	**28396536**

Note 15

Other Non-operating Expenses

	For the year ended 31st March 2026	For the year ended 31st March 2025
Salaries	535365857	444421740
Social Security	20506356	15405108
Training	347600	5100000
Accounts,Legal advice and Professional fee	16464247	18056389
Advertisement, Promotions & subscriptions	22161777	12859518
Car rental	24641493	14482055
Vehicle Fuel	12123296	4911093
Computer/Computing Expenses	0	297350
General Expenses	11068463	5123190
Insurance Expense	11140619	10605818
legal, Patent ,Municipal Tax	935670	263069
Office expenses & Courier	31293866	18964107
Office lease Rentals	12442688	10388398
Staff Welfare	46811991	20751607
Telephone ,Mobile, Internet	2012861	1809925
Travel Expenses	52306662	36816048
Warehouse Storage	122637090	111477975
Third Party Services Port (Freight, Local Transport)	27881915	20795025
Exchange Difference (Loss)	90020852	0
Total	**1040163303**	**752528415**

Note 16

Financial Expenses

	For the year ended 31st March 2026	For the year ended 31st March 2025
Banking Expenses	4909886	4359599
Total	**4909886**	**4359599**

INDEPENDENT AUDITOR´S REPORT ON THE FINANCIAL STATEMENTS

The Directors and Shareholders

THEJO BRASIL COMERCIO E SERVIÇOS LTDA

Vinhedo – SP

Opinion

We have examined the financial statements of **THEJO BRASIL COMERCIO E SERVIÇOS LTDA** comprising the balance sheet as of March 31, 2026, and comprehensive income, changes in shareholders´ equity and cash flows for the year then ended, as well as the related explanatory notes including a summary of the main accounting policies.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of **THEJO BRASIL COMÉRCIO E SERVIÇOS LTDA** as of March 31, 2026, and its financial performance and its cash flows for the year then ended, in accordance with **International Financial Reporting Standards (IFRS)** as issued by the International Accounting Standards Board (IASB)

Basis for the opinion

We have conducted our audit in accordance with the Brazilian and international auditing standards. Our responsibilities according to those standards are described in the section "Auditor´s responsibilities for the audit of the financial statements". We are independent in relation to the Company, in accordance with relevant principles of ethics laid down in the accountant´s Professional Code of Ethics, and the professional standards issued by the Federal Accounting Council. We believe that the audit evidence obtained is sufficient and appropriate as a basis for our opinion.

Management´s and governance´s responsibilities for the financial statements

The management is responsible for the preparation and proper presentation of the financial statements in accordance with accounting practices adopted in Brazil, and the internal controls deemed necessary for preparation of financial statements that are free from material misstatement, whether due to fraud or error.

INDEPENDENT AUDITOR´S REPORT ON THE FINANCIAL STATEMENTS

The Directors and Shareholders

THEJO BRASIL COMERCIO E SERVIÇOS LTDA

Vinhedo – SP (Continued)

In preparing the financial statements, the management is responsible for assessing the Company´s ability to continue in business, and where applicable, disclosing matters related with its continuity in business and the use of this accounting basis for preparation of the financial statements, unless the management intends to liquidate the Company or discontinue their operations, or if there is no realistic alternative to avoid closing operations.

The persons responsible for governance of the Company are those in charge of supervising the preparation of the financial statements.

Auditor´s responsibilities for the audit of the financial statements

Our objectives are to attain reasonable assurance that the financial statements taken are free from material misstatement, whether due to fraud or error, and issue an audit report containing our opinion. By reasonable assurance is meant a high assurance level, but not the guarantee that an audit conducted in accordance with Brazilian and international auditing standards always detects any existing material misstatements. Misstatements can be due to fraud or error and are deemed relevant when, individually or as a whole, from a reasonable perspective, they can influence the users´ economic decisions made based on the financial statements in question.

As part of the audit conducted in accordance with Brazilian and international auditing standards, we have applied professional judgment and maintained professional skepticism throughout the audit work. Additionally, we have:

- Identified and evaluated the risks of material misstatement in the financial statements, whether due to fraud or error; planned and performed auditing procedures in response to those risks and obtained appropriate and sufficient audit evidence to support our opinion. The risks of failing to detect material misstatement due to fraud is higher than that due to error, because fraud may involve bypassing internal controls, colluding, forgery, omission or intentional false representations.

INDEPENDENT AUDITOR´S REPORT ON THE FINANCIAL STATEMENTS

The Directors and Shareholders

THEJO BRASIL COMERCIO E SERVIÇOS LTDA

Vinhedo– SP (Continued)

- we gained understanding of internal controls that are relevant to the audit, in order to plan auditing procedures that are appropriate in the circumstances, but not for expressing an opinion on the effectiveness of the Company´s internal controls.
- we have assessed the adequacy of going-concern accounting policies used by management and based on audit evidence obtained if there is relevant uncertainty about events or conditions capable of raising significant doubt about the Company´s and its subsidiaries´ ability to continue in business. If the conclusion is that there is relevant uncertainty, attention is drawn in our audit report to the related disclosures in the financial statements and if the disclosures are inadequate, our opinion should be modified. Our conclusions rely on audit evidence obtained to the date of our report. However, future events or conditions may lead to the Company´s and to continue in business.
- attention is drawn in our audit report to the related disclosures in the financial statements and if the disclosures are inadequate, our opinion should be modified. Our conclusions rely on audit evidence obtained to the date of our report. However, future events or conditions may lead to the Company´s incapacity to continue in business.
- we have evaluated the general presentation, structure and contents of the financial statements, including disclosures, and whether they reflect the related transactions and events consistently with the objective of proper presentation.

INDEPENDENT AUDITOR´S REPORT ON THE FINANCIAL STATEMENTS

The Directors and Shareholders

THEJO BRASIL COMERCIO E SERVIÇOS LTDA

Vinhedo – SP (Continued)

We have communicated with those in charge of governance, among other things, about the audit-planned scope, timing and significant findings, including material internal control weaknesses, if any, found in the course of our work

Also, we have stated to those in charge of governance, that we have complied with all relevant ethical requirements, including those relating to independence, and have reported any relationships or matters capable of considerably affecting our Independence, including, where applicable, the related safeguards.

São Paulo, May 12, 2026.

MARCO ANTONIO PAPINI:05259512880

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PGS AUDITORES INDEPENDENTES

Marco Antonio Papini

Accountant

CRC Nº 1SP180759/O-1

THEJO BRASIL COMERCIO E SERVIÇOS LTDA
CNPJ : 20.994.412/0001-00
Rua José Gallo, 27 – Bairro Vista Alegre. Vinhedo – SP CEP 13.285-332

Financial Statement for the Year ended 31st March 2026.

Statement of Financial Position: Amount in Brazilian Real (R$)

PARTICULARS	Notes	As at 31st March 2026	As at 31st March 2025
Assets			
Non Current Assets:			
Property, Plant and Equipment	3	151337	154534
Other Non-current Asset	4	1240143	938205
Other Non-current Financial Asset	5	3407860	0
Deferred Tax Asset		30484	0
Current Assets:			
Inventories	6	3290502	2230146
Trade Receivables	7	1340583	808339
Other current assets	8	217569	121889
Cash and Cash Equivalents	9	64658	4587787
Total Assets		**9743137**	**8840899**
Equity and Liabilities			
Equity:			
Share Capital	10	626408	626408
Retained Earnings		8691733	7660396
Total Equity		**9318141**	**8286804**
Liabilities:			
Current Liabilities:			
Trade Payables	11	341480	260573
Other Current Liabilities	12	83517	293522
Total Liabilities		**424997**	**554095**
Total Equity and Liabilities		**9743137**	**8840899**

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ALBERTO JOSE ROLDAN
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Verifique em https://validar.iti.gov.br

Alberto Jose Roldan
Thejo Brasil Comercio E Servicos LTDA
CNPJ: 20.994.412/0001-00

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CRC/SP: 1SP293073/O-2

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Marco Antonio Papini
PGS Auditoria e consultoria
CRC Nº 1SP180759/O-1

THEJO BRASIL COMERCIO E SERVIÇOS LTDA
CNPJ : 20.994.412/0001-00
Rua José Gallo, 27 – Bairro Vista Alegre. Vinhedo – SP CEP 13.285-332

Financial Statement for the Year ended 31st March 2026.

Statement of Total Comprehensie Income :

Amount in Brazilian Real (R$)

PARTICULARS	Notes	For the year ended 31st March 2026	For the year ended 31st March 2025
Revenue	13	3976389	5133767
Cost of Sales	14	1963102	2098190
Gross Profit		**2013287**	**3035577**
Other Income	15	1439361	7591
Administrative & Other Expenses	16	2171476	2029827
Financial Expenses	17	4002	5799
Depreciation	3	12499	7524
Profit (Loss) before Taxes		**1264672**	**1000019**
Income tax			
Current		263819	95617
Deferred		-30484	0
Profit (Loss) for the year		**1031337**	**904402**
Other Comprehensive Income		0	0
Total Comprehensive Income for the period		**1031337**	**904402**

THEJO BRASIL COMERCIO E SERVIÇOS LTDA

CNPJ : 20.994.412/0001-00

Rua José Gallo, 27 – Bairro Vista Alegre. Vinhedo – SP CEP 13.285-332

Financial Statement for the Year ended 31st March 2026.

Statement of changes in Equity

Amount in Brazilian Real (R$)

PARTICULARS	Share Capital	Retained Earnings	Total Equity
Balance as at 31st March 2024	**501408**	**6755994**	**7257402**
Increase in Share capital	125000	0	125000
Profit (Loss) for the year ended 31st March 2025	0	904402	904402
Other Comprehensive Income	0	0	0
Balance as at 31st March 2025	**626408**	**7660396**	**8286804**
Profit (Loss) for the year ended 31st March 2026	0	1031337	1031337
Other Comprehensive Income	0	0	0
Balance as at 31st March 2026	**626408**	**8691733**	**9318141**

THEJO BRASIL COMERCIO E SERVIÇOS LTDA
CNPJ : 20.994.412/0001-00
Rua José Gallo, 27 – Bairro Vista Alegre. Vinhedo – SP CEP 13.285-332

Financial Statement for the Year ended 31st March 2026.

Statement of Cash Flow

Amount in Brazilian Real (R$)

PARTICULARS	For the year ended 31st March 2026	For the year ended 31st March 2025
Cash flow from Operating activities		
Profit (Loss) of the Period	12,64,672	10,00,019
Adjsutments for :-		
Depreciation	12,499	7,524
Interest Received	(9,57,220)	(7,591)
Financial Expenses	4,002	5,799
Operating profit before working capital changes	*3,23,952*	*10,05,751*
Adjsutments for :-		
Trade Receivables	(5,32,244)	34,01,868
Other Current Assets	(95,680)	5,14,519
Inventory	(10,60,357)	(18,56,814)
Trade Payables	80,907	(1,89,424)
Other Current Liabilities	(2,10,005)	(3,65,713)
Other Non Current Assets	(3,01,938)	(9,38,205)
Cash generated from operations	*(17,95,365)*	*15,71,982*
Direct Taxes Paid	2,63,819	95,617
Net cash from (Used) in operating activities- (A)	**(20,59,184)**	**14,76,365**
Cash flow from Investing activities		
Purchase / Sale of Fixed Assets	(9,302)	(1,53,786)
Deposits with Maturity beyond one year	(34,07,860)	-
Interest Received	9,57,220	7,591
Net cash from (Used) in Investing activities -(B)	**(24,59,942)**	**(1,46,195)**
Cash flow from Financing activities		
Increase / (Decrease) in share capital/Share Premium	-	1,25,000
Financial expenses paid	(4,002)	(5,799)
Net cash from (Used) in Financing activities -(C)	**(4,002)**	**1,19,201**
Net increase/(Decrease)- (A+B+C)	(45,23,129)	14,49,372
Opening cash & Cash equivalents	45,87,787	31,38,415
Closing cash & Cash equivalents	64,658	45,87,787

THEJO BRASIL COMERCIO E SERVIÇOS LTDA
CNPJ : 20.994.412/0001-00
Rua José Gallo, 27 – Bairro Vista Alegre. Vinhedo – SP CEP 13.285-332

Financial Statement for the Year ended 31st March 2026.
Notes forming part of the financial statements

Note 1 - THEJO BRASIL COMMERCIO E SERVICOS LTDA ("the Company") is a company incorporated under the laws of Brasil with Registration Number: CNPJ:20.994.412/0001-00 MATRIZ, on 8th September 2014. The domicle is AVENIDA BRASIL, 839, SALA 04 - JD BRASIL - VINHEDO/SP - BRASIL. The Company is a subsidiary of Thejo Engineering Limited ("the Parent"), a Company incorporated in India. The Parent is the sole shareholder holding the entire share capital of 6,26,408 shares issued by the company. The main objective of the Company is to sell products used in the core sector industries for Bulk Material Handling, Mineral Processing and Corrosion Protetion.

Note 2 - Basis of Presentation of the Financial statements

A) Financial Statements
The financial statements as on 31st March, 2026 have been prepared by the Management using applicbale IFRS standards, comprising Statement of financial position, statement of total comprehensive income, statement of cash flows and statement of changes in equity.

Accounting Policies.
The Following describes the main accounting policies adopted in the prepration of these Financial statements:

B) Preparation Basis
The financial statements are prepared under historical cost methold under accrual basis.

C) Statement of Cash Flow
The statement of cash flow is prepared under indirect method.

D) Estimations
For the prepration of Financial statements, the Management, makes certain judgements, estimates and assumptions that affect the application of policies and reported amounts of assets , liabilities, income and expenses. These estimates and associated assumption are based on experience and other factors that are reasonable under the circumstances. Actual results may vary from these estimates. The estimates and assumptions are reviewed on an ongoing basis. Revisions to these estimates are recognised in the period in which they are revised

E) Foreign currency Transactions

Transactions in Foreign currency are recorded at the exchange rate on the date of transaction. The difference in the exchange rate, if any, is duly accounted at the time of settlement.

Financial Statement for the Year ended 31st March 2026.

Notes forming part of the financial statements

F) Inventory

Inventories are valued at lower of cost or net realisable value based on FIFO method.The cost of Inventory comprises of all cost of purchase, conversion and other cost incurred in bringing the inventory to the present location and condition. The cost of purchase comprises of purchase price including duties and taxes, freight inwards and other expenditure directly attributable to the purchase. Duty drawbacks, rebates Trade discounts are deducted in determining the cost of purchase.

G) Trade and Other Receivables

Trade receivables and other receivables are recognised at the transaction value. They are subject to normal credit terms and do not bear any interest.

H) Property Plant and Equipment

Property ,Plant and Equipment is initially recorded at cost of acquisition. They are reviewed to ensure that the carrying amount is not in excess of the recoverable amount from these assets.

I) Trade and Other Payables

Trade and other payables are recognised at the Transaction Price and they represent the liabilities for goods and services received by the Company that remain unpaid. They are subject to normal credit terms and do not bear interest.

J) Accruals /Provisions

The Accruals/Provisions are recognised when the company has a present legal or constructive obligation as a result of a past event, and it is probable that an outflow of resources including economic benefits will be required to settle the obligation and a reliable estimation of the amount could be made.

K) Revenue Recognition.

Revenue from sale of goods and services are recognized when control of the goods/services are transferred to the buyer as per the terms of the contract. Revenue is measured at the transaction value, which represents the fair value of the consideration received or receivable, net of returns, trade discounts, volume rebates and taxes or duties collected on behalf of the Government which are levied on sales such as sales tax, value added tax, goods and services tax, etc. Interest income is recognized using the effective interest rate method.

L) Employee Benefits

Provision is made for employee entitlements arising from services rendered by employees. Employee benefits have been measured at the amounts expected to be paid when the liability is settled, plus related costs.

M) Transactions with realted party

The Company has entered into transaction with its parent company during the year ended 31st March 2026 as follows :

Purchases April25 -March 26 - USD 3,97,173

Trade Payable as on 31/03/2026 - USD 63,014

THEJO BRASIL COMERCIO E SERVIÇOS LTDA

CNPJ : 20.994.412/0001-00

Rua José Gallo, 27 – Bairro Vista Alegre. Vinhedo – SP CEP 13.285-332

Financial Statement for the Year ended 31st March 2026.

Notes forming part of the financial statements

Note 3

Amount in Brazilian Real (R$)

Property, Plant and Equipment (2025-26)

	Gross block				Depreciation				Net Block
	Op Bal	**Add**	**Disp**	**Closing**	**Op Bal**	**Add**	**Disp**	**Closing**	
	01-04-2025			31-03-2026	01-04-2025			31-03-2026	31-03-2026
Office & Handling Equipment	168013	9302		177314	13478	12499		25977	151337
Total	**168013**	**9302**	**-**	**177314**	**13478**	**12499**	**-**	**25977**	**1,51,337**

Property, Plant and Equipment (2024-25)

	Gross block				Depreciation				Net Block
	Op Bal	**Add**	**Disp**	**Closing**	**Op Bal**	**Add**	**Disp**	**Closing**	
	01-04-2024			31-03-2025	01-04-2024			31-03-2025	31-03-2025
Office & Handling Equipment	14227	153786	0	168013	5954	7524	0	13478	154534
Total	**14227**	**153786**	**0**	**168013**	**5954**	**7524**	**0**	**13478**	**154534**

THEJO BRASIL COMERCIO E SERVIÇOS LTDA

CNPJ : 20.994.412/0001-00

Rua José Gallo, 27 – Bairro Vista Alegre. Vinhedo – SP CEP 13.285-332

Financial Statement for the Year ended 31st March 2026.

Notes forming part of the financial statements

Note 4

Other Non-current Assets

	As at 31st March 2026	As at 31st March 2025
ICMS Recoverable - Non-current	1240143	938205
Total	**1240143**	**938205**

Note 5

Other Non-current Financial Assets

	As at 31st March 2026	As at 31st March 2025
Deposits with Maturity days beyond one year	3407860	0
Total	**3407860**	**0**

Note 6

Inventories

	As at 31st March 2026	As at 31st March 2025
Merchandise in Hand	3013576	2230146
Stock in Transit	276927	0
Total	**3290502**	**2230146**

Note 7

Trade Receivables

	As at 31st March 2026	As at 31st March 2025
Financial Instruments:-		
- Customer invoices	1340583	808339
Total	**1340583**	**808339**

Classification of Current & Non current

	As at 31st March 2026	As at 31st March 2025
Current		
- Customer invoices	1340583	808339
Non Current		
- Customer invoices	0	0
Total	1340583	808339

Note 8

Other Current Assets

	As at 31st March 2026	As at 31st March 2025
Tax Credits	153329	98544
Advance for supplies and expenses	18481	7445
Prepaid Expenses	1786	0
Rental Deposit	43972	15900
Total	**217569**	**121889**

THEJO BRASIL COMERCIO E SERVIÇOS LTDA

CNPJ : 20.994.412/0001-00

Rua José Gallo, 27 – Bairro Vista Alegre. Vinhedo – SP CEP 13.285-332

Financial Statement for the Year ended 31st March 2026.

Notes forming part of the financial statements

Note 9

Cash and Cash Equivalents

	As at 31st March 2026	As at 31st March 2025
Bank Balance	64658	447733
Cash Equivalent Deposit	0	4140054
Total	**64658**	**4587787**

Note 10

Sharecapital

	As at 31st March 2026	As at 31st March 2025
Paid up Share Capital	626408	626408

Note 11

Trade Payables

	As at 31st March 2026	As at 31st March 2025
Financial Instruments (Current)		
- Invoices pending, Suppliers	341480	260573
Total	**341480**	**260573**

Note 12

Other Current Liabilities

	As at 31st March 2026	As at 31st March 2025
Taxes & Social Security Contribution Payable	3302	59087
Salaries & Retainer Payable	5412	41739
Accrued Liabilities & Provisions	74802	104109
Advance form Customers	0	88587
Total	**83517**	**293522**

Note 13

Revenue

	For the year ended 31st March 2026	For the year ended 31st March 2025
Sale of Products	3976389	5133767
Total	**3976389**	**5133767**

Note 14

Cost of Sales

	For the year ended 31st March 2026	For the year ended 31st March 2025
Opening Stock	2230146	373332
Purchases	3023459	3955003
Less: Closing Stock in hand	3013576	2230146
Less: Closing Stock in transit	276927	0
Total	**1963102**	**2098190**

THEJO BRASIL COMERCIO E SERVIÇOS LTDA

CNPJ : 20.994.412/0001-00

Rua José Gallo, 27 – Bairro Vista Alegre. Vinhedo – SP CEP 13.285-332

Financial Statement for the Year ended 31st March 2026.

Notes forming part of the financial statements

Note 15

Other Income

	For the year ended 31st March 2026	For the year ended 31st March 2025
Financial Income	957220	7591
Difference in foreign exchange - Gain	325815	0
Other Income	156326	0
Total	**1439361**	**7591**

Note 16

Administrative and Other expenses

	For the year ended 31st March 2026	For the year ended 31st March 2025
Administrative Services		
Accounting & Auditing Fees	19940	14608
Computer Services	723	789
Energy consumption	1463	1469
Legal Person & Attorney Services	18130	4982
Misc Expenses	1091	5814
Misc Insurance	162	5919
Office Maintenance, Water, Sewage, Cleaning, Use Material, etc	23596	7001
Payroll charges, FGTS and INSS	87746	90819
Printed and Expedient Material	5913	346
Professional and consultation charges	700987	816893
Property & Warehouse rentals	92928	71124
Publicity, Sales Promotion, Samples, etc	36540	2850
Provision for Expected Credit Loss	0	44434
Rental of Machinery and Equipment	11558	9360
Repairs & Maintenance	31817	0
Salaries/ Wages	385500	413693
Service Charges including warranties	149996	123720
Shipping & Returns	14970	2480
Snacks and Meals	24577	29337
Social Contribution	101040	65321
Staff Health, PPE and Basic Care	5832	4656
Subscriptions, Newspapers and Magazines	0	390
Telephone and Postal expenses	5604	4542
Training Servies	5723	360
Travel Expenses	253884	208260
Urban Territorial Property Tax	2416	2353
Vacation Pay	14277	2800
Vehicle Fuel, Maintenance, Driving Cost, Parking, etc	34911	41571
Vehicle Rentals	140152	53936
Total	**2171476**	**2029827**

Note 17

Financial Expenses

	For the year ended 31st March 2026	For the year ended 31st March 2025
Banking Expenses	4002	5799
Total	**4002**	**5799**

TE GLOBAL FZ-LLC

RAS AL KHAIMAH ECONOMIC ZONE

RAS AL KHAIMAH

UNITED ARAB EMIRATES

FINANCIAL STATEMENTS AND REPORT OF THE AUDITOR

FOR THE YEAR ENDED

31 MARCH, 2026

TE GLOBAL FZ-LLC

RAS AL KHAIMAH ECONOMIC ZONE

RAS AL KHAIMAH

UNITED ARAB EMIRATES

31 MARCH, 2026

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TE GLOBAL

Manager's report for the year ended 31 March 2026

We have the pleasure in submitting the report and the audited financial statements for the year ended 31 March, 2026.

Principal activities and review of business developments

The Company is licensed to operate:

Under Industrial license No: 8001062
- Specialized Industrial Machinery & Equipment Manufacturing

Under Commercial license No: 5027600
- Adhesives Trading
- Industrial Plant Equipment & Spare Parts Trading

Under Service license No: 47020254
- Repair and maintenance of materials handling equipment
- Industrial Production Engineering Consultancy

Under Professional license No: 64068
- Repair and maintenance of materials handling equipment

Results

During the year, the Company earned revenue of AED 1,805,917 and other income of AED 6,765. Net loss for the year amounted to AED 349,784.

Legal Structure

TE GLOBAL FZ-LLC - (The Company) was formed as a Free Zone Company (FZ-LLC) at Ras Al Khaimah Economic Zone on 12 October, 2023 in accordance with the provisions of the Free Zone Regulations of the Emirate of Ras Al Khaimah pursuant to Emiri decree dated 1 May, 2000.

The Company operates under the Industrial license No. 8001062 and commercial license No. 5027600 which is registered on 12 October, 2023.

Share Capital

The authorized and issued capital of the Company is AED 1,750,000 divided into 1750 shares of AED 1,000/- each. The present shareholder of the Company is as follows:

Name	Domicile	Amount (in AED)	%
M/s. Thejo Engineering Limited	(An Entity incorporated under the law of the Republic of India)	1,750,000	100%

TE GLOBAL FZ-LLC

Office: T2-SF-11, RAKEZ Amenity Center,
Warehouse: WFZ03-22 Shed No.03. Al Hamra Industrial Zone-FZ
Ras Al Khaimah - United Arab Emirates
Tel: +971 544023729,
E-mail:info@teglobal.ae | Website: www.teglobal.ae
Company Registration No.: 0000004044796 | Industrial Licence No.: 8001062 | Commercial Licence No.: 5027600

Auditors

The financial statements for the year ended 31 March 2026 have been audited by Stuart and Hamlyn Chartered Accountants, and being eligible, offered themselves for reappointment.

Statement of Manager's responsibilities

The Manager is responsible for preparing the financial statements in accordance with applicable laws and regulations.

Ras Al Khaimah Economic Zone requires the Manager to prepare financial statements for each financial year. Under that law, the Manager has prepared the Company's financial statements in accordance with International Financial Reporting Standards for Small and Medium sized entities. The financial statements are required by law to give a true and fair view of the state of affairs of the Company.

The Manager confirms that financial statements of the Company have been prepared on the going concern basis, and in accordance with the International Financial Reporting Standards for Small and Medium sized entities, subject to any material departures disclosed and explained in the notes to the financial statements and in accordance with the applicable provision Ras Al Khaimah Economic Zone and other applicable laws and regulations.

The Manager also confirms that, in preparing these financial statements, suitable accounting policies have been selected and consistently applied. He further confirms that prudent judgments and estimates have been made in this preparation.

The Manager confirms that proper books of accounts have been kept which accurately reveal at any time the financial position of the Company and enable them to ensure that the financial statements comply with applicable laws and regulations.

The Manager is aware of his responsibility of safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For and behalf of TE GLOBAL FZ-LLC

Ravichandran Devaraj Sriramulu
General Manager

23 April, 2026

TE GLOBAL
RAKEZ
RAK-UAE
TE GLOBAL FZ-LLC

TE GLOBAL FZ-LLC

Office: T2-SF-11, RAKEZ Amenity Center,
Warehouse: WFZ03-22 Shed No.03. Al Hamra Industrial Zone-FZ
Ras Al Khaimah - United Arab Emirates
Tel: +971 544023729,
E-mail:info@teglobal.ae | Website: www.teglobal.ae
Company Registration No.: 0000004044796 | Industrial Licence No.: 8001062 | Commercial Licence No.: 5027600

Our Ref: 178/DXB/26

INDEPENDENT AUDITOR'S REPORT

To the Shareholder of
Messrs. TE GLOBAL FZ-LLC
WFZ03-22
Shed No. 03
Al Hamra Industrial Zone-FZ
Ras Al Khaimah,
United Arab Emirates

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of Messrs. TE Global FZ-LLC, Ras Al Khaimah (The Company), which comprise the statement of financial position as at 31 March, 2026 and the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policy information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Messrs. TE Global FZ-LLC as at 31 March 2026, its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards for Small and Medium sized entities (IFRS for SMEs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company within the meaning of the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Without qualifying the report, we wish to highlight the content of (Note 15) to the financial statement with regards to insolvency and going concern status of the Establishment. The Establishment lost 68% of its share capital and reports a total equity at the reporting date amounting to AED 558,757 against the registered share capital of AED 1,750,000. The Establishment's ability to continue its operation as a going concern therefore is dependent on the ability and willingness of the partners to support the Establishment to finance its operations and satisfy its creditors as and when payments fall due.

Other Information

Management is responsible for the other information. The other information comprises of the 'Manager's Report' which is set out on pages 1-2. The other information does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

Based on the work we have performed on the other information, if we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with IFRSs for SMEs, and for such internal control that the management determines as necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the planning and performance of the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our auditor's report. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

Also in our opinion:

i) We have obtained all the information we considered necessary for the purposes of our audit;

ii) The Company has maintained proper books of account;

iii) Note 13 to the financial statements of the Company discloses material related party transactions and the terms under which they were conducted;

iv) The financial statements of the Company have been prepared and comply, in all material respects, with the applicable provisions of Ras Al Khaimah Economic Zone regulations;

v) Based on the information that has been made available to us nothing has come to our attention which causes us to believe that the Company has contravened during the financial year ended 31 March, 2026 any of the applicable regulations of Ras Al Khaimah Economic Zone and its Memorandum of Association that would materially affect its activities or its financial position as at 31 March, 2026.

ستوارت & هاملين محاسبون قانونيون
P.O.Box:92224
DUBAI - U.A.E.
Stuart & Hamlyn Chartered Accountants

Ajith Abraham Jacob
Reg.No.5720
STUART & HAMLYN
CHARTERED ACCOUNTANTS

ISSUED IN DUBAI ON 23 APRIL, 2026

TE GLOBAL FZ-LLC - RAS AL KHAIMAH, UAE
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH, 2026

Assets	Note	2026 AED	2025 AED
Non-current assets			
Property, plant and equipment - net carrying amount	5	220,191	242,842
Current assets			
Inventory	6	234,391	105,998
Financial assets	7	79,567	105,593
Non-financial asset	8	58,614	161,139
Cash and cash equivalents	9	968,070	163,084
Total		1,340,642	535,814
Total assets		**1,560,833**	**778,656**
Liabilities and equity			
Non-current liabilities			
Provision for employees' end of service benefits	10	30,937	15,316
Total		30,937	15,316
Current liabilities			
Financial liabilities	11	153,680	25,852
Non-financial liabilities	12	54,341	186,839
Due to related party	13	763,118	392,108
Total current liabilities		971,139	604,799
Total liabilities		1,002,076	620,115
Equity			
Share capital	14	1,750,000	1,000,000
Accumulated (losses)		(1,191,243)	(841,459)
Total equity		558,757	158,541
Total liabilities and equity		**1,560,833**	**778,656**

The accounting policies and notes attached herewith form part of these financial statements.

The independent auditors' report is set forth on page 3-5

The shareholder has approved the financial statements and authorised for issuance on 23 April, 2026.

FOR TE Global FZ-LLC - RAS AL KHAIMAH, UAE

D. Cmachy

GENERAL MANAGER

TE GLOBAL
RAKEZ
RAK-UAE
TE GLOBAL FZ-LLC

TE GLOBAL FZ-LLC - RAS AL KHAIMAH, UAE
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH, 2026

	Note	2026 AED	2025 AED
Revenue	15	1,805,917	877,844
Cost related to revenue	16	(1,108,391)	(757,187)
Gross profit		697,526	120,657
Operating, administrative and other general expense	17	(1,054,075)	(685,742)
Operating (loss) before other income		(356,549)	(565,085)
Other income	18	6,765	-
Net (loss) before tax for the year		**(349,784)**	**(565,085)**
Corporate tax expense		-	-
Net (loss) for the year		**(349,784)**	**(565,085)**
Other comprehensive income		-	-
Total comprehensive (loss) for the year		**(349,784)**	**(565,085)**

The accounting policies and notes attached herewith form part of these financial statements.

The independent auditors' report is set forth on page 3-5

The shareholder has approved the financial statements and authorised for issuance on 23 April, 2026.

FOR TE Global FZ-LLC - RAS AL KHAIMAH, UAE

GENERAL MANAGER

TE GLOBAL FZ-LLC - RAS AL KHAIMAH, UAE
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH, 2026

	Share capital AED	Accumulated (losses) AED	Total AED
Balance at 31 March, 2024	1,000,000	(276,374)	723,626
Net (loss) for the year	-	(565,085)	(565,085)
Balance at 31 March, 2025	1,000,000	(841,459)	158,541
Additional share capital introduced	750,000	-	750,000
Net (loss) for the year	-	(349,784)	(349,784)
Balance at 31 March, 2026	**1,750,000**	**(1,191,243)**	**558,757**

The accounting policies and notes attached herewith form part of these financial statements.

The independent auditors' report is set forth on pages 3-5

For identification purpose only

TE GLOBAL FZ-LLC - RAS AL KHAIMAH, UAE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH, 2026

	Note	2026 AED	2025 AED
Operating activities			
Net (loss) for the year		(349,784)	(565,085)
Adjustments for:			
Depreciation		39,050	37,969
Provision for employees' end of service benefits		15,621	13,020
Net cash flow before changes in operating assets and liabilities		(295,113)	(514,096)
Changes in operating assets and liabilities:			
Inventory		(128,393)	(32,037)
Financial assets		26,026	(74,183)
Non-financial assets		102,525	99,705
Financial liabilities		127,828	(145,006)
Non-financial liabilities		(132,498)	128,976
Related party		371,010	318,147
Net cash generated from/ (used in) operating activities		71,385	(218,494)
Investing activities			
Payment for purchase of property, plant and equipment		(16,399)	(12,000)
Net cash (used in) investing activities		(16,399)	(12,000)
Financing activities			
Share capital introduced		750,000	-
Net cash generated from financing activities		750,000	-
Increase/ (decrease) in cash and cash equivalents		804,986	(230,494)
Cash and cash equivalents at the beginning of the year		163,084	393,578
Cash and cash equivalents at the end of the year	9	**968,070**	**163,084**

The accounting policies and notes attached herewith form part of these financial statements.

The independent auditors' report is set forth on pages 3-5

Note 1 General information

1.1 Formation

TE GLOBAL FZ-LLC - (The Company) was formed as a Free Zone Company (FZ-LLC) at Ras Al Khaimah Economic Zone on 12 October, 2023 in accordance with the provisions of the Free Zone Regulations of the Emirate of Ras Al Khaimah pursuant to Emiri decree dated 1 May, 2000.

The Company operates under the Industrial license No. 8001062 and commercial license No. 5027600 which is registered on 12 October, 2023.

1.2 Activities

The Company is licensed to operate :

Under Industrial license No : 8001062

- Specialized Industrial Machinery & Equipment Manufacturing

Under Commercial license No : 5027600

- Adhesives Trading
- Industrial Plant Equipment & Spare Parts Trading

Under Service license No : 47020254

- Repair and maintenance of materials handling equipment
- Industrial Production Engineering Consultancy

Under Professional license No : 64068

- Repair and maintenance of materials handling equipment

1.3 Address

The registered address of the Company is WFZ03-22, Shed No.03, Al Hamra Industrial Zone-FZ, Ras Al Khaimah, United Arab Emirates.

1.4 Shareholder

The shareholder and shareholding is as follows:

Shareholder	No. of shares	Amount (AED)	% of Capital
M/s. Thejo Engineering Limited (An Entity incorporated under the law of Republic of India)	1750	1,750,000	100

Note 2 Basis of preparation and presentation

2.1 Statement of compliance

The financial statements of the Company have been prepared in accordance with International Financial Reporting Standards for Small and Medium sized entities (IFRS for SMEs) issued by the International Accounting Standards Board (IASB) and applicable requirements of Ras Al Khaimah Economic Zone Authority.

2.2 Basis of preparation

The financial statements have been prepared in accordance with historical cost convention. Under historical cost convention, assets are carried at its original cost to the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

2.3 Going concern assumption

These financial statements have been prepared prudently and consistently on the assumption that Company as an entity shall continue in business for the foreseeable future and taking into account expenses and income related to the financial year irrespective of whether they have been paid and received.

The management has, at the time of approving the financial statements, a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus the Company adopts the going concern basis of accounting in preparing the financial statements.

2.4 Adoption of new and revised International Financial Reporting Standards (IFRSs)

2.4.1 New standards, interpretations and amendments effective for the current year

The following new and revised standards and interpretations have been adopted in the current year.

International Accounting Standards (IAS/IFRSs)	*Effective date*
Classification and Measurement of Financial Instruments (Amendments to IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures)	1-Jan-2026
Contracts Referencing Nature-dependent Electricity – Amendments to IFRS 9 and IFRS 7	1-Jan-2026
Annual Improvements to IFRS Accounting Standards (Amendments to IFRS 1, IFRS 7, IFRS 9, IFRS 10 and IAS 7)	1-Jan-2026

2.4.2 New standards, interpretations and amendments in issue but are not yet effective

Standards, amendments and interpretations issued but not yet effective at the date of authorisation of these financial statements are listed below. The Company intends to adopt those standards when they become effective.

International Accounting Standards (IAS/IFRSs)	*Effective date*
IFRS 18 *Presentation and Disclosure in Financial Statements*	1-Jan-2027
IFRS 19 *Subsidiaries without Public Accountability: Disclosures*	1-Jan-2027
Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (Amendments to IFRS 10 and IAS 28)	To be determined

2.5 Functional and presentation currency

Items included in the financial statements of the Company are denominated in United Arab Emirates Dirhams (AED) as the majority of the Company's transactions are conducted in that currency. The financial statements of the Company are therefore expressed in United Arab Emirates Dirhams (AED).

Note 3 Summary of material accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied all the years presented unless otherwise stated.

The preparation of financial statements in conformity with International Financial Reporting Standard requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in process of applying the Company's accounting policies. Areas involving a higher degree of judgment or complexity, or areas where assumptions and estimations are material to the financial statements are disclosed in Note (4).

3.1 Foreign currency translation

Foreign currency transactions are translated into functional currency using the exchange rates on a monthly average basis. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at the year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in profit or loss within "finance income or costs". All other foreign exchange gains and losses are presented in profit or loss within 'other (losses)/gains - net.

3.2 Current/ Non-current classification

The Company presents assets and liabilities in the statement of financial position based on current/non-current classification. An asset is current when it is:

Expected to be realised or intended to be sold or consumed in the normal operating cycle or held primarily for the purpose of trading or expected to be realised within twelve months after the reporting period, or cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when it is expected to be settled in the normal operating cycle or it is held primarily for the purpose of trading or it is due to be settled within twelve months after the reporting period, or there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

3.3 Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

In the principal market for the asset or liability, or

In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible to or by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

3.4 Property, plant and equipment

Recognition and measurement:

Property, plant and equipment are stated at historical costs less accumulated depreciation and any accumulated impairment losses. Historical costs include expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the management.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset as appropriate only when it is probable that future economic benefits associated with the expenditure will flow to the Company and such cost can be measured reliably. The carrying amount of the replaced part is derecognized. All other repairs and maintenance costs are charged to profit or loss during the period in which they are incurred.

Any increase arising on the revaluation is credited to the properties revaluation reserve, except to the extent that it reverses a revaluation decrease for the same asset previously recognised as an expense, in which case the increase is credited to profit or loss to the extent of the decrease previously expensed. A decrease in carrying amount arising on the revaluation is charged as an expense to the extent that it exceeds the balance, if any, held in the properties revaluation reserve relating to a previous revaluation of that asset.

Depreciation on revalued buildings is recognised in profit or loss. On the subsequent sale or retirement of a revalued property, the attributable revaluation surplus remaining in the properties revaluation reserve is transferred directly to retained earnings.

Freehold land is not depreciated.

The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

If there is an evidence of asset being impaired, the Company estimates the net recoverable amount and the assets' carrying amount is written down to its recoverable amount if the carrying amount is found to be greater than the estimated recoverable amount.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised within the other gain/losses - net in the statement of profit or loss and other comprehensive income.

Depreciation

Items of property, plant, and equipment are depreciated on a straight - line basis in profit or loss over the estimated useful lives of each component. Leased assets are depreciated over the shorter of the lease term and their useful lives unless it is reasonably certain that the Company will obtain ownership by the end of the lease term. Items of property, plant, and equipment are depreciated from the date that they are installed and are ready for use, or in respect of internally constructed assets, from the date that the asset is completed and ready for use. The estimated useful lives for the current and comparative years of significant items of property, plant, and equipment are as follows:

	Expected useful life (years)
Plant and equipment	5-10
Furniture and fixtures	3
Computer and office equipment	3

3.5 Impairment of tangible assets

At the end of each reporting period, the Company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Where it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs. Where a reasonable and consistent allocation to a cash-generating unit is not practical, then they are allocated to the smallest Company of cash-generating units for which a reasonable and consistent allocation basis can be identified.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to Its recoverable amount. An impairment loss is recognised immediately in the statement of profit or loss, unless the relevant asset is carried at revalued amount, in which case the impairment loss is treated as a decrease in revaluation.

Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in the statement of profit or loss, unless the relevant asset is carried at revalued amount, in which case the reversal of impairment is treated as a increase in revaluation.

3.6 Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial assets and financial liabilities are initially measured at fair value, except for trade receivables that do not have a significant financing component which are measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

3.7 Financial assets

Financial assets comprise of cash and cash equivalents, due from related parties and accounts and other receivables.

Classification

The Company classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value (either through OCI "FVTOCI", or through profit or loss "FVTPL"),

- and those to be measured at amortised cost.

The classification depends on the Company's business model for managing the financial assets and the contractual terms of the cash flows.

The Company reclassifies debt investments when and only when its business model for managing those assets changes.

Financial assets that do not meet the criteria for amortised cost or FVOCI are classified as and measured at fair value through profit or loss. A gain or loss on a debt investment measured at fair value through profit or loss which is not part of a hedging relationship is recognised in the statement of profit or loss for the year in which it arises.

The Company derecognises a financial asset only when the contractual rights to the cash flows from the asset expire; or it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another Company.

If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset.

Measurement

At initial recognition, the Company measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss (FVTPL), transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at FVTPL are expensed in profit or loss.

3.7.1 *Cash and cash equivalents*

Cash and cash equivalents comprise cash in hand, demand deposits and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value. Cash equivalents are held for the purpose of meeting short-term cash commitments rather for investment or other purposes.

For the purposes of the statement of cash flows, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts which are repayable on demand and form an integral part of the Company's cash management. Such overdrafts are presented as short-term borrowings in the statement of financial position.

3.7.2 *Receivables*

Receivable balances that are held to collect are subsequently measured at the lower of the amortised cost or the present value of estimated future cash flows. The present value of estimated future cash flows is determined through the use of value adjustments for uncollectable amounts. The Company assesses on a forward-looking basis the expected credit losses associated with its receivables and adjusts the value to the expected collectible amounts.

Receivables are written off when they are deemed uncollectable because of bankruptcy or other forms of receivership of the debtors. The assessment of expected credit losses on receivables takes into account credit-risk concentration, collective debt risk based on average historical losses, specific circumstances such as serious adverse economic conditions in a specific country or region, and other forward-looking information.

3.7.3 *Other financial assets*

Other financial assets include both debt instruments and equity instruments. Debt instruments include those subsequently carried at amortised cost, those carried at FVTPL, and those carried at FVTOCI.

3.7.4 *Impairment of financial assets*

The Company recognises a loss allowance for expected credit losses on investments in debt instruments that are measured at amortised cost or at FVTOCI, lease receivables, trade receivables and contract assets, as well as on financial guarantee contracts. The amount of expected credit losses is updated at each reporting date to reflect changes in credit risk since initial recognition of the respective financial instrument.

The expected credit losses on these financial assets are estimated using a provision matrix based on the Company's historical credit loss experience, adjusted for factors that are specific to the debtors, general economic conditions and an assessment of both the current as well as the forecast direction of conditions at the reporting date, including time value of money where appropriate.

If the credit risk on the financial instrument has not increased significantly since initial recognition, the Company measures the loss allowance for that financial instrument at an amount equal to 12-month expected credit loss.

3.7.5 *Derecognition of financial assets*

The Company derecognises a financial asset only when the contractual rights to the cash flows from the asset expire; or it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another Company. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset.

3.8 Financial liabilities

Financial liabilities are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability. All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs. The Company's financial liabilities include other payables, loans and borrowings, due to and loans from related parties.

3.8.1 *Trade payables*

Trade payables are recognised initially at the transaction price and stated in the statement of financial position at their nominal value.

3.8.2 *Other payables*

Other payables are obligations to pay for services that have been acquired in the ordinary course of business from suppliers. Other payables are classified as current liabilities if payment is due within one year or less (or in the normal operating cycle of the business if longer). If not, they are presented as non-current liabilities. Other payables are recognised initially at fair value and subsequently are measured at amortised cost using the effective interest method.

3.8.3 *Derecognition of financial liabilities*

The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled, or they expire. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

3.9 Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the statement of financial position, when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously.

3.10 Inventories

Inventory at 31 March, 2026 is valued at lower of cost and net realisable value of each item. Cost includes all expenditure incurred in the normal course of business in bringing inventory to its present location and condition and is calculated FIFO method. Net realisable value is based on the estimated selling price less the estimated cost of selling. Allowance for slow-moving and obsolete inventory has been adequately considered.

3.11 Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows. When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

3.12 Contingencies and commitments

Contingent liabilities are not recognised in the financial statements. They are only disclosed in financial statements unless the possibility of an outflow of economic benefits is remote.

3.13 Revenue recognition

The Company derives revenue from trading and services.

Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services.

Sale of goods or services

Revenue from the sale of services rendered in normal course of business is recognised at a point in time when the performance obligation is satisfied and is based on the amount of the transaction price that is allocated to the performance obligation. The transaction price is the amount of consideration to which the Company expects to be entitled in exchange for delivering promised services to the customer.

The consideration expected by the Company may include fixed or variable amounts which can be impacted by sales returns, trade discounts and volume rebates. Revenue for the sale of goods is recognized when control of the asset is transferred to the buyer and only when it is highly probable that a significant reversal of revenue will not occur when uncertainties related to a variable consideration are resolved.

Transfer of control varies depending on the individual terms of the contract of sale. Revenue from transactions that have distinct services are accounted for separately based on their stand-alone selling prices. Revenue is recorded net of value added tax (VAT). A variable consideration is recognised to the extent it is highly probable that a significant reversal in the amount of cumulative revenue recognized will not occur when the uncertainty associated with the variable consideration is subsequently resolved.

For products for which a right of return exists during a defined period, revenue recognition is determined based on the historical pattern of actual returns, or in cases where such information is not available, revenue recognition is postponed until the return period has lapsed.

The Company generates revenue from services, that can be sold separately, on stand alone basis and the revenue is recognized over time.

3.14 Value Added Tax (VAT)

Value Added Tax (VAT) asset /liability is recognised in the books on the basis of regulations defined by Federal Tax Authority (FTA).

Expenses and assets are recognised net of the amount of value added tax, except:

When the value added tax incurred on a purchase of assets or services is not recoverable as per UAE VAT Law, in which case, the value added tax is recognised as part of the cost of acquisition of the asset or as part of the expense item, as applicable.

When receivables and payables are stated with the amount of Value Added Tax included, the net amount of Value Added Tax recoverable from, or payable to, the taxation authority is reported under trade and other receivables or payables in the financial statements.

3.15 Share capital

Share capital is recorded at the amount received towards subscribing to the capital.

3.16 Taxation

The income tax expense represents the sum of current and deferred income tax expense.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in profit or loss because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. A provision is recognised for those matters for which the tax determination is uncertain but it is considered probable that there will be a future outflow of funds to a tax authority.

Deferred tax is the tax expected to be payable or recoverable on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit, and is accounted for using the liability method. Deferred tax liabilities are generally recognised for all taxable temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profits will be available against which deductible temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised based on tax laws and rates that have been enacted or substantively enacted at the reporting date.

Current and deferred tax are recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively.

3.17 Climate related matters

The Company considers climate-related matters in estimates and assumptions, where appropriate. This assessment includes a wide range of possible impacts on the Company due to both physical and transition risks. Even though the Company believes its business model and products will still be viable after the transition to a low-carbon economy, climate-related matters increase the uncertainty in estimates and assumptions underpinning several items in the financial statements. Even though climate-related risks might not currently have a significant impact on measurement, the Company is closely monitoring relevant changes and developments, such as new climate-related legislation.

Note 4 Critical accounting judgements and key sources of estimation uncertainty

In the application of the Company's accounting policies, which are described in policy notes, the management is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future period if the revision affects both current and future periods.

The significant judgements and estimates made by management, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are described below.

Critical judgements in applying accounting policies

In the process of applying the Company's accounting policies, which are described above, and due to the nature of operations, management makes the following judgement that has the most significant effect on the amounts recognised in the separate financial statements.

Determining the timing of satisfaction of performance obligations - revenue recognition

In making their judgement, the Company considers the detailed criteria for the recognition of revenue and in particular, whether the Company has transferred control of the goods to the customer. The management is satisfied that control has been transferred and that recognition of revenue in the current year is appropriate, in conjunction with the recognition of an appropriate warranty provision as applicable.

Business model assessment - classification and measurement of separate financial statements

Classification and measurement of financial assets depends on the results of business model test. The Company determines the business model at a level that reflects how Company's of financial assets are managed together to achieve a particular business objective.

Key sources of estimation uncertainty

The key assumptions concerning the future, and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are discussed below.

Useful lives of property, plant and equipment

Property, plant and equipment is depreciated over its estimated useful life, which is based on expected usage of the asset and expected physical wear and tear which depends on operational factors. If the recoverable amount of an asset falls below its carrying amount, the asset is considered impaired.

Impairment losses on trade and other receivables and other financial assets

The Company subjects its trade and other receivables and other financial assets to impairment test, at least on annual basis. The Company makes judgement as to whether there is any observable data indicating that there is a measurable decrease in the amount to be realized from the respective parties. Accordingly, an allowance for impairment is made where there is an identified loss event or condition which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

Employees' end of service benefits

The employees end of service benefit provision is calculated on the assumption that all employees were to leave the Company as at the reporting date. The management opines that there shall be no significant difference if the liability was calculated on actuarial basis, since the increment / inflation rate of salary expense would offset the discount rate.

Taxation provisions

The Company's current tax provision relates to management's assessment of the amount of tax payable on open tax positions where the liabilities remain to be agreed with Federal Tax Authority. Uncertain tax items for which a provision is made, relate principally to the interpretation of tax legislation regarding arrangements entered into by the Company. Due to the uncertainty associated with such tax items, there is a possibility that, on conclusion of open tax matters at a future date, the final outcome may differ significantly.

Note 5 Property, plant and equipment

	Plant and equipment AED	Furniture and fixtures AED	Computer and office equipment AED	Total AED
At 31 March, 2024	230,000	28,000	14,667	272,667
Additions during the year	12,000	-	-	12,000
At 31 March, 2025	242,000	28,000	14,667	284,667
Additions during the year	13,400	-	2,999	16,399
At 31 March, 2026	255,400	28,000	17,666	301,066
Depreciation	5 - 10 years	3 years	3 years	
At 31 March, 2024	1,194	2,142	520	3,856
Charges for the year	23,786	9,308	4,875	37,969
At 31 March, 2025	24,980	11,450	5,395	41,825
Charges for the year	24,398	9,308	5,344	39,050
At 31 March, 2026	49,378	20,758	10,739	80,875
Net carrying Amount				
At 31 March, 2026	206,022	7,242	6,927	220,191
At 31 March, 2025	217,020	16,550	9,272	242,842

Note 6 Inventory

	2026 AED	2025 AED
Inventory in store	175,080	105,998
Inventory in transit	59,311	-
Total	234,391	105,998

Note 7 Financial assets

	2026 AED	2025 AED
Trade receivables	44,886	74,183
Refundable deposits	11,926	11,172
Staff advances	1,001	-
VAT recievable	9,407	-
Other receivables	12,347	20,238
Total	79,567	105,593

7.1 Trade receivables

Trade receivables inherently expose the Company to credit risk, being the risk that the company will incur financial loss if customers fail to make payments as they fall due.

In order to mitigate the risk of financial loss from defaults, the company only deals with reputable customers with consistent payment histories. Sufficient collateral or guarantees are also obtained when appropriate. Each customer is analysed individually for creditworthiness before terms and conditions are offered. Statistical credit scoring models are used to analyse customers. The exposure to credit risk and the creditworthiness of customers, is continuously monitored.

There have been no significant changes in the credit risk management policies and processes since the prior reporting period.

A loss allowance is recognised for all trade receivables in accordance with IFRS 9 Financials instruments, and is monitored at the end of each reporting period. In addition to the loss allowance trade receivables are written off when there is no reasonable expectation of recovery, for example, when a debtor has been placed under liquidation. Trade receivables that have been written off are not subject to enforcement activities.

The Company measures the loss allowance for trade receivables by applying a simplified approach, which is prescribed by IFRS 9. In accordance with either this approach, the loss allowance on trade receivables is determined as the life time expected credit losses on trade receivables. These life time expected credit losses are estimated using a provision matrix, which is presented below. The provision matrix has been developed by making use of past default experience of debtors but also incorporates looking for information and general economic conditions of the industry as at the reporting date.

There has been no change in the estimation techniques or significant assumptions made during the current reporting period.

The Company's historical credit loss experience does not show significantly different loss patterns for different customer segments. The provision for credit losses is therefore based on the past due status with disaggregating into further risk profiles. An age analysis of trade receivables is as follows:

	2026 AED	2025 AED
0 - 90 days	40,813	66,702
91 - 180 days	-	7,481
181 - 270 days	4,073	-
Total	44,886	74,183
Average age days	9	31

Note 8 Non-financial asset

	2026 AED	2025 AED
Prepayments	58,614	161,139

Note 9 Cash and cash equivalents

	2026 AED	2025 AED
Cash in hand	2,445	4,378
Bank current account balance	965,625	158,706
Total	968,070	163,084

Note 10 Provision for employees' end of service benefits

	2026 AED	2025 AED
Balance at the beginning of the year	15,316	2,296
Charge for the year	15,621	13,020
Total	30,937	15,316

Note 11 Financial liabilities

	2026 AED	2025 AED
Trade payables	78,135	-
VAT payable	-	2,716
Other payables	75,545	23,136
Total	153,680	25,852

Note 12 Non-financial liabilities

	2026 AED	2025 AED
Accrued expenses	8,481	8,518
Advance from customers	12,938	150,965
Provision for employees' leave and passage	32,922	27,356
Total	54,341	186,839

Note 13 Related party

The Company enters into transactions with other parties that fall within the definition of a related party contained in International Financial Reporting Standards (IAS 24). Transaction with related parties are entered on terms as agreed by the management.

The related party balance at 31 March, 2026 arising from transactions are as follows:

M/S Thejo Engineering Limited,Republic of India	2026 AED	2025 AED
Balance at 1 April,	392,108	73,961.0
Purchases during the year	918,909	788,798
Goods in transit	59,311	-
Settlement during the year	(607,210)	(470,651)
Due (to) related party	763,118	392,108

Note 14 Share capital

The share capital of the Company is AED 1,750,000 is made up of 1750 ordinary shares of AED 1,000/- each fully subscribed and paid up by the shareholder (Note 1.4).

Note 15 Going concern

Notwithstanding the fact that the Company lost 68% of its Capital and reports a total equity at the reporting date amounting to AED 558,757, the Company shall continue to carry on its business activities for the foreseeable future as going concern as the management is willing and able to finance the activities of the Company. The said management is committed to support the funding requirements of the Company for the foreseeable future.

Note 16 Revenue

	2026 AED	2025 AED
Income from trading and services	1,805,917	877,844

Note 17 Cost related to revenue

	2026 AED	2025 AED
Opening inventory	105,998	73,961
Purchase of material	930,391	748,263
Other direct cost	42,332	40,961
Project cost	204,750	-
Closing inventory	(175,080)	(105,998)
Total	1,108,391	757,187

Note 18 Operating, administrative and other general expense

	2026 AED	2025 AED
Payroll and related expenses	654,936	394,561
Rent expenses	112,673	85,022
Trade license fee	36,118	14,986
Vehicle expenses	22,813	34,220
Communication expense	17,231	14,191
Business promotion expenses	11,022	20,198
Professional and legal charges	78,679	47,550
Depreciation	39,050	37,969
Bank charges	2,500	790
Freight forwarding and customs	12,765	7,282
Clearing and packaging charges	14,501	3,225
Transportation and off loading	11,393	1,953
Bad debt	7,481	-
Equipment hire charges	1,600	-
Other general expenses	31,313	23,795
Total	1,054,075	685,742

Note 19 Other income

	2026 AED	2025 AED
Creditors no longer payable	6,765	-
Total	6,765	-

For identification purposes only

Note 20 Corporate Tax

On December 9, 2022, the UAE Ministry of Finance released Federal Decree-Law No. 47 of 2022 on the Taxation of Corporations and Businesses (the "Law") to enact a Federal Corporate Tax ("CT") regime in the UAE. The CT regime is effective from June 1, 2023 and accordingly, it has an income tax related impact on the financial statements for accounting periods beginning on or after June 1, 2023.

Cabinet Decision no. 116 of 2022 (published in December 2022 and considered to be effective from January 16, 2023) specifies that taxable income not exceeding AED 375,000 would be subject to the 0% UAE CT rate, and taxable income exceeding AED 375,000 would be subject to the 9% UAE CT rate.

Since the provisions of the UAE CT law apply to Tax Periods commencing on or after June 1, 2023, the related current taxes accounted for in the financial statements for the period beginning 1 April, 2025. Accordingly, the Company has recorded the following amounts;

20.1 Income tax expense

The major components of the income tax charge are:	2026 AED	2025 AED
Accounting (loss)	(349,784)	(565,085)
Relevant adjustment	-	-
Tax (loss)	(349,784)	(565,085)

As the Compnany reports net tax loss for the tax period ending 31 March 2026, no tax is to be paid. The Company can carryforward the loss to future periods and set off against future profit.

Note 21 Comparative figures

Comparative figures shown under the year 2025 represent audited financials for that year. The comparative figures have been reclassified to be comparable with the presentation adopted in these financial statements.

Note 22 Financial risk management

The Company has exposure to the following risks from use of its financial instruments:

Credit risk
Liquidity risk
Market risk

This note presents information about the Company's exposure to each of the above risks, the Company's objectives, policies, and processes for measuring and managing risk, and the Company's management of capital. Further quantitative disclosures are included throughout these financial statements.

The management has overall responsibility for the Company and oversight of the Company's risk management framework. The management is responsible for developing and monitoring the Company's risk management policies.

The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company, through its training and management standards and procedures, aims to develop a disciplined and constructive control environment in which all employees understand their roles and obligations.

22.1 Credit risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss.

Credit risk is managed on Company basis. Credit risk arises from derivative financial instruments and deposits with banks and financial institutions, as well as credit exposures to customers, including outstanding receivables and committed transactions. The credit risk on liquid fund is limited because the counter parties are banks with high credit ratings assigned by International Credit Rating Agencies. If there is no independent rating, risk control assesses the credit quality of the customer, taking into account its financial position, past experience and other factors. Individual risk limits are set based on internal or external ratings in accordance with limits set by the board. The utilisation of credit limits is regularly monitored.

The Company's financial assets, which expose the company to credit risk are trade & other receivables, due from related parties and cash & cash equivalents. The management continuously reviews all financial assets in order to assess reliability and risks associated therewith.

The Company's bank accounts and investments in bonds and deposits are placed with banks & financial institutions with high credit quality.

In order to mitigate the risk of financial loss from defaults by the customer, the company only deals with reputable customers with consistent payment histories. Sufficient collateral or guarantees are also obtained when appropriate. Each customer is analysed individually for creditworthiness before terms and conditions are offered. Statistical credit scoring models are used to analyse customers. The exposure to credit risk and the creditworthiness of customers, is continuously monitored.

The maximum exposure to credit risk at the reporting date was:

	2026 AED	2025 AED
Financial assets	79,567	105,593
Bank current account balance	965,625	158,706
Total	1,045,192	264,299

22.2 Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company's approach to managing liquidity is to ensure that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's business and reputation.

The following are the contractual maturities of financial liabilities of the Company at the reporting date:

	Carrying amount AED	Contractual cash flows AED	Less than 1 year AED
Financial liabilities	153,680	153,680	153,680
Non-financial liabilities	54,341	54,341	54,341
Due to related party	763,118	763,118	763,118
Total	971,139	971,139	971,139

22.3 Market risk

Market risk is the risk that changes in market prices, such as foreign exchange rates, interest rates and equity prices, will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters while optimising the return.

The Company's exposure to market risk arises from:

Currency risk

Currency risk is the risk that the values of financial assets and liabilities will fluctuate because of changes in foreign exchange rates.

The Company is exposed to currency risk on sales and purchases that are denominated in a currency other than the functional currency of the Company. The Company is not exposed to exchange rate risk on transactions relating to US dollars as AED is currently pegged to US dollars. At the reporting date all the transactions in financial assets and financial liabilities are denominated in the functional currency of the Company therefore the Company is not exposed to currency risk.

Interest rate risk

The Company is exposed to interest rate risk when it borrows funds at floating interest rates. The Company does not have any floating interest bearing borrowings at the reporting date.

Note 23 Number of employees

	2026 No.	2025 No.
Number of employees in the service of the Company at 31 March	4	2

Note 24 Approval of financial statements

These financial statements were approved by the General Manager and authorized for issue on 23 April, 2026.