

Thejo Engineering Limited
No.41, Whites Road, Chennai 600 014

Audited Standalone Financial Results for the half-year ended September 30, 2012

Rs. In lakhs

Particulars	6 Months Ended 30-09-2012 Audited	Corresponding 6 Months Ended in the previous year 30-09-2011 Unaudited	Previous Accounting year ended 31-03-2012 Audited
1. Income			
(a) Net Sales/Income from Operations	6204.60	5226.58	11536.44
(b) Other Operating Income	63.96	75.48	166.46
(c) Total	6268.56	5302.06	11702.90
2. Expenditure			
a. Increase/decrease in stock in trade and work in progress	-211.66	-265.02	-132.37
b. Consumption of raw materials	1897.26	1936.00	3753.42
c. Purchase of traded goods	83.85	405.27	441.10
d. Employees cost	2047.24	1336.79	3183.74
e. Depreciation	91.38	74.20	161.48
f. Other expenditure	1626.38	1311.71	3010.37
g. Total	5534.44	4798.95	10417.74
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	734.12	503.11	1285.16
4. Other Income	39.08	32.01	83.17
5. Profit before Interest & Exceptional Items (3+4)	773.20	535.12	1368.33
6. Interest	213.85	155.86	367.07
7. Profit after Interest but before Exceptional Items (5-6)	559.35	379.26	1001.26
8. Exceptional Items	0.00	0.00	284.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	559.35	379.26	1285.26
10. Tax expenses	179.35	123.58	384.65
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	380.00	255.68	900.61
12. Extraordinary Item (net of tax expenses Rs. Nil)	0.00	0.00	0.00
13. Net Profit (+)/Loss(-) for the period (11-12)	380.00	255.68	900.61
14. Paid-up equity share capital (Face Value of Rs.10/- each)	171.68	118.47	118.47
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	2456.33	1610.80	1610.80
16. Earnings Per Share (EPS)			
(a) EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)			
(i) Basic	30.52	21.58	76.02
(ii) Diluted	30.52	21.58	76.02
(b) EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)			
(i) Basic	30.52	21.58	76.02
(ii) Diluted	30.52	21.58	76.02
17. Public shareholding			
- Number of shares	736856	178820	204820
- Percentage of shareholding	42.92	15.09	17.29
18. Promoters and Promoter Group Shareholding			
a) Pledged / Encumbered			
- Number of shares	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the Issuer)	0.00	0.00	0.00
b) Non - encumbered			
- Number of shares	979920	1005920	979920
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Issuer)	57.08	84.91	82.71



Notes:

1. The Company made an Initial Public Offer (IPO) of 4,72,800 Equity shares of the face value of Rs10/- each at a premium of Rs 392/- per share in September 2012 for getting its share listed on new EMERGE SME Platform of the National Stock Exchange of India Ltd.(NSE).The IPO was fully subscribed and the shares were listed on EMERGE on September 18, 2012. Thejo Engineering Limited is the first company to be so listed.
2. In terms of the IPO, the Company allotted 4,72,800 Equity shares of the face value of Rs.10/- each on September 12, 2012. The Company also issued 59,236 shares on August 27, 2012 to SIDBI Venture Capital Ltd A/c India Opportunities Fund on preferential basis. Accordingly, the share capital of the Company increased from Rs.118.47 lakhs to Rs.171.68 lakhs during the half-year.
3. This is the first interim financial result to be published by the Company under Clause 43 of the SME Listing Agreement with NSE, after the shares were listed on the Exchange. Hence, figures for the corresponding six months ended 30th September, 2011 have neither been audited nor subjected to limited review.
4. The Company is engaged in one single segment of activity, encompassing a range of solutions to maintenance needs of bulk materials handling equipments.
5. As approved by the Board, expenses relating to the public issue amounting to Rs. 218.68 lakhs have been fully adjusted against Securities Premium Account.
6. Provision for taxation for the half-year ended September 30, 2012 has been calculated by applying current tax rates on book profits plus permanent difference. Tax on timing difference is accounted as Deferred Tax Liability.
7. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on November 6, 2012. The financial results were audited by M/s. Joseph & Rajaram, Chartered Accountants, the statutory auditors of the Company.
8. During the half-year ended September 30, 2012, there was no material deviation in the use of proceeds of public issue from the objects stated in the offer document.
9. Investor Complaints:

Pending at the beginning of the half-year	NIL
Received during the half-year	NIL
Disposed during the half-year	NIL
Remaining unresolved at the end of the half-year	NIL
10. Figures for the previous periods have been regrouped/reclassified to conform to the figures of the current period.
11. (i) Statement of Assets and Liabilities as required under clause 43(l)f of the SME Listing Agreement

Rs. In Lakhs

	6 Months Ended 30-09-2012	Corresponding 6 Months Ended in the previous year 30-09-2011	Previous Accounting year ended 31-03-2012
SHAREHOLDERS' FUNDS:			
(a) Capital	171.68	118.47	118.47
(b) Reserves and Surplus	4665.10	1866.47	2456.33
LOAN FUNDS	2589.66	2289.34	2238.26
OTHERS	37.74	22.10	31.13
TOTAL	7464.18	4296.38	4844.19
FIXED ASSETS	1262.98	975.60	1132.10
INVESTMENTS	345.98	32.98	32.98
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	1283.64	1230.60	1164.84
(b) Sundry Debtors	3911.71	2617.92	3319.33
(c) Cash and Bank balances	1973.99	482.31	436.08
(d) Other current assets	0.00	0.00	0.00
(e) Loans and Advances	2152.91	1703.06	1890.71
Less: Current Liabilities and Provisions			
(a) Liabilities	2279.56	1907.53	2032.59
(b) Provisions	1187.47	838.56	1099.26
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	0.00	0.00	0.00
PROFIT AND LOSS ACCOUNT	0.00	0.00	0.00
TOTAL	7464.18	4296.38	4844.19

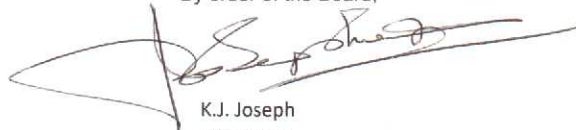


(ii) Statement of Assets & Liabilities as per Revised Schedule VI:

Rs. In Lakhs

	6 Months Ended 30-09-2012	Corresponding 6 Months Ended in the previous year 30-09-2011	Previous Accounting year ended 31-03-2012
EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	171.68	118.47	118.47
(b) Reserves and surplus	4665.10	1866.47	2456.33
Sub-total - Shareholders' funds	4836.78	1984.94	2574.80
2 Share application money pending allotment	0.00	0.00	0.00
3 Non-current liabilities			
(a) Long-term borrowings	37.00	131.53	66.87
(b) Deferred tax liabilities (net)	37.74	22.10	31.13
Sub-total - Non-current liabilities	74.74	153.63	98.00
4 Current liabilities			
(a) Short-term borrowings	2466.94	2061.31	2067.83
(b) Trade payables	1198.50	977.27	1392.23
(c) Other current liabilities	1166.78	1026.76	743.92
(d) Short-term provisions	1187.47	838.56	1099.26
Sub-total - Current liabilities	6019.69	4903.90	5303.24
TOTAL - EQUITY AND LIABILITIES	10931.21	7042.47	7976.04
B ASSETS			
1 Non-current assets			
(a) Fixed assets	1262.98	975.60	1132.10
(b) Non-current investments	345.98	32.98	32.98
(c) Long-term loans and advances	190.18	154.77	187.41
Sub-total - Non-current assets	1799.14	1163.35	1352.49
2 Current assets			
(a) Inventories	1283.64	1230.60	1164.84
(b) Trade receivables	3911.71	2617.92	3319.33
(c) Cash and cash equivalents	1973.99	482.31	436.08
(d) Short-term loans and advances	899.64	795.17	842.07
(e) Other current assets	1063.09	753.12	861.23
Sub-total - Current assets	9132.07	5879.12	6623.55
TOTAL - ASSETS	10931.21	7042.47	7976.04

By order of the Board,


K.J. Joseph
Chairman

Place: Chennai

Date: November 6, 2012