

Cash Flow Statement for the year ended 31st March, 2014

₹ in lakhs

Particulars	For the year ended 31-03-2014	For the year ended 31-03-2013
Cash Flow from Operating Activities		
Profit before tax as per Statement of Profit and Loss	1,317.62	1,437.63
Adjustment for:		
Depreciation	274.94	202.87
Loss/(Profit) on sale of asset	(26.30)	(0.21)
Interest Paid	450.22	380.16
Interest on Fixed Deposit	(29.52)	(23.67)
Operating Profit before working capital changes	1,986.96	1,996.78
Adjustment for:		
Trade and Other Receivables	(946.04)	(1,094.66)
Inventories	19.40	(82.49)
Trade Payables and Other Liabilities	(60.38)	(109.71)
Cash Generated from Operations	999.94	709.92
Direct Taxes Paid	(385.55)	(378.79)
Net Cash from Operating Activities (A)	614.39	331.13
Cash Flow from Investing Activities		
Purchase of Fixed Assets	(1,133.92)	(575.88)
Sale of assets	52.13	0.44
Investments made	(82.20)	(802.54)
Interest on Fixed Deposit	29.52	23.67
Net cash from Investing Activities (B)	(1,134.47)	(1,354.31)
Cash Flow from Financing Activities		
Increase in Share Capital & premium	-	1,881.98
Increase in Term loan & Other credit facilities	506.84	397.93
Increase in Unsecured loans from Related parties	-	-
Interest paid	(450.22)	(380.16)
Net Cash from Financing Activities (C)	56.62	1,899.75
Net Increase/(Decrease) in cash & cash equivalents (A)+(B)+(C)	(463.46)	876.57
Opening Cash & Cash Equivalents	1,312.64	436.08
Closing Cash & Cash Equivalents	849.18	1,312.64

Note: Closing Cash and Cash Equivalents includes ₹ 241.04 lakhs (Previous Year: ₹ 186.23 lakhs) in Fixed Deposits with Banks held as Margin Money for BG & LC.

In terms of our report of even date annexed

For JOSEPH & RAJARAM
Chartered Accountants
ICAI Registration No. 001375S

R. LAKSHMINARAYANAN
Partner
Membership No. 16246

Place : Chennai
Date : 20th May, 2014

For and on behalf of the Board of Directors

K.J. JOSEPH
Chairman

M.D. RAVIKANTH
Finance Controller & Secretary

THOMAS JOHN
Vice Chairman

V.A. GEORGE
Managing Director