

Particulars	Year Ended March 31, 2012	Year Ended March 31, 2011
<i>Cash flow from Operating Activities</i>		
Profit before tax as per P & L Account	12,85,26,098	5,77,74,341
Adjustment for:		
Depreciation	1,61,48,057	1,48,21,157
Loss/(Profit) on sale of asset	(2,94,04,245)	(3,87,816)
Interest Paid	3,67,07,059	2,77,32,108
Interest on Fixed Deposit	(13,94,449)	(10,27,480)
Operating Profit before working capital changes	15,05,82,520	9,89,12,311
Adjustment for:		
Trade and Other Receivables	(10,00,40,019)	(9,07,97,539)
Inventories	(3,52,08,670)	(1,71,94,058)
Trade Payables and Other Liabilities	2,02,69,826	7,48,87,657
Cash Generated from Operations	3,56,03,657	6,58,08,371
Direct Taxes Paid	(2,35,27,961)	(1,45,12,604)
Net Cash from Operating Activities (A)	1,20,75,696	5,12,95,766
<i>Cash flow from Investing Activities</i>		
Purchase of Fixed Assets	(4,06,05,248)	(1,65,52,286)
Sale of assets	3,12,05,269	5,30,612
Investments made	-	-
Bank Fixed Deposits	(14,36,666)	(20,03,438)
Interest on Fixed Deposit	13,94,449	10,27,480
Net cash from Investing Activities (B)	(94,42,196)	(1,69,97,632)
<i>Cash Flow from Financing Activities</i>		
Increase in Share Capital & Premium	-	-
Increase in Term loan & Other credit facilities	2,85,61,083	(32,11,747)
Increase in Unsecured loans from Related parties	(8,80,000)	-
Interest paid	(3,67,07,059)	(2,77,32,108)
Net Cash from Financing Activities (C)	(90,25,976)	(3,09,43,855)
Net Increase/(Decrease) in cash & cash equivalents (A)+(B)+(C)	(63,92,476)	33,54,289
Opening Cash & Cash Equivalents	3,30,47,928	2,96,93,648
Closing Cash & Cash Equivalents	2,66,55,452	3,30,47,928

In terms of our report of even date annexed

For Joseph & Rajaram
Chartered Accountants
Firm Regn No.0013755

For & On behalf of the Board

R.Lakshminarasayanan
Partner
Membership no. 16246

Manoj Joseph
Director

Thomas John
Managing Director

Place : Chennai
Date : 27th August 2012

M.D. Ravikanth
Financial Controller & Secretary

V.A. George
President & CEO